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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		1/31/2014		Activity		4/30/2014			
i.	Portfolio Principal Balance	\$	486,832,103.21	\$	21,043,836.20	\$	465,888,267.01		
ii.	Interest Expected to be Capitalized		3,798,897.50				3,537,143.35		
iii.	Pool Balance (i + ii)	\$	490,731,000.71			\$	469,425,410.36		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	492,004,406.51			\$	470,673,123.53		
v.	Other Accrued Interest	\$	4,285,072.45			\$	4,375,763.03		
vi.	Weighted Average Coupon (WAC)		5.055%				5.055%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		147				146		
viii.	Number of Loans		101,662				96,805		
ix.	Number of Borrowers		48,179				45,863		
x.	Average Borrower Indebtedness	\$	10,106.73			\$	10,158.26		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.33%				0.45%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		110.31%				110.77%		
	Adjusted Pool Balance	\$	492,004,406.51			\$	470,673,123.53		
	Bond Outstanding after Distribution	\$	446,030,792.74			\$	424,928,203.79		
Informational Purposes Only:									
	Cash in Transit at month end	\$	834,154.29			\$	1,653,134.15		
	Outstanding Debt Adjusted for Cash in Transit	\$	445,196,638.45			\$	423,275,069.64		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.51%				111.20%		
B. Notes									
		CUSIP	Spread	Coupon Rate	2/25/2014	%	Interest Due	5/27/2014	%
i.	Class A-1 Notes	606072KS4	0.85%	1.08485%	\$ 446,030,792.74	100.00%	\$ 1,223,132.28	\$ 424,928,203.79	100.00%
iii.	Total Notes				\$ 446,030,792.74	100.00%	\$ 1,223,132.28	\$ 424,928,203.79	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.234850%	Collection Period:		Record Date		5/23/2014		
First Date in Accrual Period		2/25/2014	First Date in Collection Period		Distribution Date		5/27/2014		
Last Date in Accrual Period		5/26/2014	Last Date in Collection Period						
Days in Accrual Period		91							
C. Reserve Fund									
		1/31/2014		4/30/2014					
i.	Required Reserve Fund Balance		0.25%		0.25%				
ii.	Specified Reserve Fund Balance	\$	1,247,713.17	\$	1,247,713.17				
iii.	Reserve Fund Floor Balance	\$	1,247,713.17	\$	1,247,713.17				
iv.	Reserve Fund Balance after Distribution Date	\$	1,247,713.17	\$	1,247,713.17				
D. Other Fund Balances									
		1/31/2014		4/30/2014					
i.	Collection Fund*	\$	21,799,850.34	\$	23,371,793.82				
ii.	Capitalized Interest Fund	\$	-	\$	-				
iii.	Department Rebate Fund	\$	1,871,753.26	\$	1,796,793.82				
iv.	Acquisition Fund	\$	-	\$	-				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	24,919,316.77	\$	26,416,300.81				

IV. Transactions for the Time Period		02/01/13-04/30/14	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	8,874,197.09
ii.	Principal Collections from Guarantor		8,258,375.84
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		6,576,554.04
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	23,709,126.97
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,205.80
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,673.76
iv.	Capitalized Interest		(1,990,130.62)
v.	Total Non-Cash Principal Activity	\$	(1,981,251.06)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(684,039.71)
ii.	Total Principal Additions	\$	(684,039.71)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	21,043,836.20
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,918,142.83
ii.	Interest Claims Received from Guarantors		223,645.03
iii.	Late Fees & Other		48,986.76
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		98,048.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,489,813.29)
ix.	Interest Benefit Payments		645,327.55
x.	Total Interest Collections	\$	1,444,337.71
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	171,621.71
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,490,051.54)
iv.	Capitalized Interest		1,990,130.62
v.	Total Non-Cash Interest Adjustments	\$	(1,328,299.21)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(51,721.23)
ii.	Total Interest Additions	\$	(51,721.23)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	64,317.27
I.	Defaults Paid this Quarter (Aii + Eii)	\$	8,482,020.87
J.	Cumulative Defaults Paid to Date	\$	149,514,853.92
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2014	3,798,897.50
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,990,130.62)
	Change in Interest Expected to be Capitalized		1,728,376.47
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2014	\$ 3,537,143.35

V. Cash Receipts for the Time Period		02/01/13-04/30/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	17,132,572.93
ii.	Principal Received from Loans Consolidated		6,576,554.04
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	23,709,126.97
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,141,787.86
ii.	Interest Received from Loans Consolidated		98,048.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,844,485.74)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		48,986.76
vii.	Total Interest Collections	\$	1,444,337.71
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,039.47
E.	Total Cash Receipts during Collection Period	\$	25,154,504.15

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/13-04/30/14	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(23,268.72)
C.	Servicing Fees	\$	(968,804.78)
D.	Administration Fees	\$	(60,550.31)
E.	Transfer to Department Rebate Fund	\$	(1,769,526.30)
F.	Monthly Rebate Fees	\$	(606,764.68)
G.	Interest Payments on Notes	\$	(1,293,471.71)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(19,343,520.15)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2014	\$ 21,799,850.34
ii.	Principal Paid During Collection Period (I)		(19,343,520.15)
iii.	Interest Paid During Collection Period (G)		(1,293,471.71)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		25,153,464.68
v.	Deposits in Transit		457,653.35
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,428,914.79)
vii.	Total Investment Income Received for Quarter (V-D)		1,039.47
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		25,692.63
xii.	Funds Available for Distribution	\$	23,371,793.82

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 23,371,793.82	\$ 23,371,793.82
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (63,346.49)	\$ 23,435,140.31
C.	Trustee & Custodian Fee	\$ 18,584.62	\$ 23,416,555.69
D.	Servicing Fee	\$ 312,950.27	\$ 23,103,605.42
E.	Administration Fee	\$ 19,559.39	\$ 23,084,046.03
F.	Department Rebate Fund	\$ 560,710.26	\$ 22,523,335.77
G.	Monthly Rebate Fees	\$ 197,614.54	\$ 22,325,721.23
H.	Interest Payments on Notes	\$ 1,223,132.28	\$ 21,102,588.95
I.	Reserve Fund Deposits	\$ -	\$ 21,102,588.95
J.	Principal Distribution Amount	\$ 21,102,588.95	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts		
	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,223,132.28	\$ 1,223,132.28
ii. Quarterly Interest Paid	\$ 1,223,132.28	\$ 1,223,132.28
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 21,102,588.95	\$ 21,102,588.95
viii. Total Distribution Amount	\$ 22,325,721.23	\$ 22,325,721.23

B. Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	1/31/2014	\$ 492,004,406.51
ii. Adjusted Pool Balance as of	4/30/2014	\$ 470,673,123.53
iii. Excess		\$ 21,331,282.98
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 21,331,282.98
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 21,102,588.95
viii. Principal Distribution Amount Shortfall		\$ 228,694.03
ix. Noteholders' Principal Distribution Amount		\$ 21,102,588.95
Total Principal Distribution Amount Paid		\$ 21,102,588.95

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	1/31/2014	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E. Note Balances			
	2/25/2014	Paydown Factors	5/27/2014
i. Total Note Factor	1.0000000000	0.0473119553	0.9526880447
ii. A-1 Note Balance	\$ 446,030,792.74		\$ 424,928,203.79
A-1 Note Pool Factor	1.0000000000	0.0473119553	0.9526880447

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2014	4/30/2014	1/31/2014	4/30/2014	1/31/2014	4/30/2014	1/31/2014	4/30/2014	1/31/2014	4/30/2014	
Interim:											
In School											
Subsidized Loans	5.372%	5.414%	679	595	150	147	\$ 2,103,055.92	\$ 1,840,335.45	0.45%	0.40%	
Unsubsidized Loans	5.279%	5.238%	546	483	151	149	1,745,419.04	1,575,378.25	0.37%	0.34%	
Grace											
Subsidized Loans	5.367%	5.222%	244	228	121	118	732,586.96	631,101.19	0.16%	0.14%	
Unsubsidized Loans	5.676%	5.546%	178	173	122	122	708,088.90	494,177.85	0.15%	0.11%	
Total Interim	5.381%	5.341%	1,647	1,479	143	141	\$ 5,289,150.82	\$ 4,540,992.74	1.14%	0.97%	
Repayment											
Active											
0-30 Days Delinquent	5.059%	5.068%	65,698	64,554	145	144	\$ 324,746,533.59	\$ 318,269,289.82	69.70%	68.31%	
31-60 Days Delinquent	5.218%	5.247%	3,513	4,064	143	144	17,019,711.50	20,581,137.63	3.65%	4.42%	
61-90 Days Delinquent	5.472%	5.079%	2,046	2,245	154	138	10,991,563.97	10,434,663.95	2.36%	2.24%	
91-120 Days Delinquent	5.014%	5.252%	2,037	1,306	135	134	9,317,634.57	6,455,269.06	2.00%	1.39%	
121-150 Days Delinquent	5.114%	4.988%	1,582	1,012	126	133	6,622,986.07	4,920,023.51	1.42%	1.06%	
151-180 Days Delinquent	5.065%	5.389%	957	804	135	137	4,422,887.33	3,749,766.07	0.95%	0.80%	
181-210 Days Delinquent	5.353%	5.243%	870	833	148	129	4,904,138.64	3,649,635.20	1.05%	0.78%	
211-240 Days Delinquent	5.397%	4.893%	810	792	154	115	4,328,841.67	2,986,103.11	0.93%	0.64%	
241-270 Days Delinquent	4.965%	4.817%	558	498	120	133	2,329,138.74	2,254,102.39	0.50%	0.48%	
271-300 Days Delinquent	4.529%	5.331%	608	512	121	139	2,300,505.79	2,713,945.74	0.49%	0.58%	
>300 Days Delinquent	6.074%	5.883%	57	55	202	172	387,837.44	293,183.99	0.08%	0.06%	
Deferment											
Subsidized Loans	4.456%	4.443%	8,499	7,736	153	152	28,476,318.61	25,957,669.66	6.11%	5.57%	
Unsubsidized Loans	4.926%	4.943%	5,878	5,343	158	159	27,721,974.08	26,074,495.36	5.95%	5.60%	
Forbearance											
Subsidized Loans	4.876%	4.829%	2,537	2,004	161	166	11,084,067.43	9,269,534.56	2.38%	1.99%	
Unsubsidized Loans	5.721%	5.645%	2,048	1,683	177	177	16,391,060.59	14,327,603.47	3.52%	3.08%	
Total Repayment	5.053%	5.052%	97,698	93,441	147	146	\$ 471,045,200.02	\$ 451,936,423.52	101.11%	97.01%	
Claims In Process	4.999%	5.068%	2,317	1,885	134	144	\$ 10,597,752.37	\$ 9,410,850.75	2.27%	2.02%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.055%	5.055%	101,662	96,805	147	146	\$ 486,932,103.21	\$ 465,888,267.01	104.52%	100.00%	

X. Portfolio Characteristics by School and Program as of 4/30/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.923%	170	8,509	\$ 101,369,844.39	21.76%	
Consolidation - Unsubsidized	5.396%	193	8,312	123,374,978.04	26.48%	
Stafford Subsidized	4.535%	110	44,980	107,677,481.57	23.11%	
Stafford Unsubsidized	4.754%	117	30,999	105,337,652.85	22.61%	
PLUS Loans	7.143%	97	4,005	28,128,310.16	6.04%	
Total	5.054%	146	96,805	\$ 465,888,267.01	100.00%	
School Type						
4 Year College	5.126%	150	63,084	\$ 339,775,831.94	72.93%	
Graduate ***	4.269%	144	13	146,524.14	0.03%	
Proprietary, Tech, Vocational and Other	4.919%	142	15,881	88,369,808.22	14.68%	
2 Year College	4.795%	129	17,827	57,596,102.71	12.36%	
Total	5.054%	146	96,805	\$ 465,888,267.01	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 4/30/2014	
\$	449,196,837.11 Mohela
\$	16,691,429.90 AES
\$	465,888,267.01 Total

XII. Collateral Tables as of 4/30/2014

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	96	\$ 679,035.88	0.15%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	44	214,367.28	0.05%
Alaska	185	777,203.78	0.17%
Alabama	1,237	5,733,809.16	1.23%
Armed Forces Pacific	30	119,521.72	0.03%
Arkansas	8,908	32,398,779.08	6.95%
American Samoa	0	-	0.00%
Arizona	842	4,641,989.77	1.00%
California	5,762	29,680,492.56	6.37%
Colorado	767	4,411,639.43	0.95%
Connecticut	297	2,866,538.71	0.62%
District of Columbia	151	834,261.65	0.18%
Delaware	26	223,776.04	0.05%
Florida	1,444	9,662,494.85	2.08%
Georgia	1,459	7,685,622.74	1.65%
Guam	6	161,780.43	0.03%
Hawaii	170	954,713.15	0.20%
Iowa	357	2,264,467.46	0.49%
Idaho	70	559,833.10	0.12%
Illinois	4,410	20,081,083.51	4.31%
Indiana	482	2,317,072.71	0.50%
Kansas	1,993	10,580,703.25	2.27%
Kentucky	343	1,637,490.21	0.35%
Louisiana	595	2,449,974.78	0.53%
Massachusetts	629	5,208,991.30	1.12%
Maryland	500	2,959,651.25	0.64%
Maine	94	959,831.03	0.21%
Michigan	281	1,478,334.24	0.32%
Minnesota	939	4,420,020.27	0.95%
Missouri	38,734	191,802,740.83	41.17%
Mariana Islands	2	4,605.29	0.00%
Mississippi	10,674	34,462,111.72	7.40%
Montana	70	230,756.34	0.05%
North Carolina	1,310	5,353,293.39	1.15%
North Dakota	72	357,237.48	0.08%
Nebraska	242	1,613,658.57	0.35%
New Hampshire	104	762,693.71	0.16%
New Jersey	634	6,338,398.87	1.36%
New Mexico	188	998,706.94	0.21%
Nevada	198	1,171,888.67	0.25%
New York	1,867	10,472,163.24	2.25%
Ohio	539	3,957,721.98	0.85%
Oklahoma	666	3,929,968.60	0.84%
Oregon	816	2,554,780.63	0.55%
Pennsylvania	580	3,946,610.66	0.85%
Puerto Rico	18	137,899.60	0.03%
Rhode Island	52	379,972.69	0.08%
South Carolina	311	1,760,057.19	0.38%
South Dakota	70	295,000.43	0.06%
Tennessee	1,582	7,845,006.29	1.68%
Texas	3,691	19,004,961.05	4.08%
Utah	151	1,007,227.46	0.22%
Virginia	894	4,673,225.47	1.00%
Virgin Islands	12	37,303.52	0.01%
Vermont	25	193,121.64	0.04%
Washington	761	4,070,677.76	0.87%
Wisconsin	304	1,706,439.98	0.37%
West Virginia	71	720,253.42	0.15%
Wyoming	50	236,299.25	0.05%
	96,805	\$ 465,888,267.01	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	10,348	\$ 33,679,340.67	7.23%
706 - CSAC	4,525	14,652,489.92	3.15%
708 - CSLP	55	274,269.58	0.06%
712 - FGLP	40	175,927.56	0.04%
717 - ISAC	1,411	3,633,302.37	0.78%
721 - KHEAA	1,488	4,482,934.71	0.96%
722 - LASFAC	28	106,079.37	0.02%
723FAME	11	32,290.75	0.01%
725 - ASA	1,937	10,277,699.66	2.21%
726 - MHEAA	14	50,198.46	0.01%
729 - MDHE	47,313	230,866,171.02	49.55%
730 - MGSPL	7	103,274.29	0.02%
731 - NSLP	4,411	16,224,518.45	3.48%
734 - NU HIGHER ED	68	512,505.31	0.11%
736 - NYSHESC	1,298	5,454,678.56	1.17%
740 - OGSPL	52	125,639.19	0.03%
741 OSAC	10	31,525.59	0.01%
742 - PHEAA	5,070	78,661,645.99	16.88%
744 - RIHEAA	176	694,252.73	0.15%
746 - EAC	0	-	0.00%
747 - TSAC	4,007	11,254,420.57	2.42%
748 - TOSLC	2,319	7,526,665.98	1.62%
751 - EGMCA	31	344,926.36	0.07%
753 - NELA	416	1,215,910.33	0.26%
755 - GLHEC	1,235	3,855,076.35	0.83%
800 - USAF	8,517	24,560,321.16	5.27%
836 - USAF	593	9,029,994.27	1.94%
927 - ECMC	1,264	4,889,734.79	1.05%
951 - ECMC	161	3,172,473.02	0.68%
	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,206	\$ 1,927,785.13	0.41%
24 TO 35	4,450	5,960,345.39	1.28%
36 TO 47	6,189	10,594,157.81	2.27%
48 TO 59	7,339	15,335,417.92	3.29%
60 TO 71	7,451	19,824,398.49	4.26%
72 TO 83	6,998	22,249,535.91	4.78%
84 TO 95	6,455	24,408,506.80	5.24%
96 TO 107	8,401	36,687,041.49	7.85%
108 TO 119	14,578	60,479,883.34	12.98%
120 TO 131	8,639	43,417,736.60	9.32%
132 TO 143	10,119	58,917,602.21	12.65%
144 TO 155	3,342	25,971,587.51	5.57%
156 TO 167	1,767	16,614,255.46	3.57%
168 TO 179	1,184	12,791,786.33	2.75%
180 TO 191	801	9,899,233.67	2.12%
192 TO 203	602	9,953,190.05	2.14%
204 TO 215	599	10,961,244.50	2.35%
216 TO 227	543	9,807,816.86	2.11%
228 TO 239	661	10,753,212.87	2.31%
240 TO 251	591	9,812,173.93	2.11%
252 TO 263	523	9,672,274.73	2.08%
264 TO 275	378	7,544,380.80	1.62%
276 TO 287	319	8,040,753.92	1.73%
288 TO 299	255	7,751,600.81	1.66%
300 TO 311	114	4,619,673.48	0.99%
312 TO 323	45	2,513,225.86	0.54%
324 TO 335	69	3,612,080.96	0.78%
336 TO 347	41	2,837,677.21	0.61%
348 TO 360	52	3,617,112.49	0.78%
361 AND GREATER	34	1,312,574.48	0.28%
	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2,600	\$ 8,384,185.25	1.80%
REPAY YEAR 2	1,918	6,415,363.48	1.38%
REPAY YEAR 3	2,764	9,483,137.48	2.04%
REPAY YEAR 4	89,523	441,605,580.80	94.79%
Total	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	8,406	\$ 2,032,120.52	0.44%
\$500.00 TO \$999.99	9,343	7,031,227.58	1.51%
\$1000.00 TO \$1999.99	19,727	29,406,353.27	6.31%
\$2000.00 TO \$2999.99	17,366	43,797,806.74	9.40%
\$3000.00 TO \$3999.99	12,377	42,570,717.61	9.14%
\$4000.00 TO \$5999.99	11,731	57,959,582.96	12.44%
\$6000.00 TO \$7999.99	5,586	38,062,283.57	8.17%
\$8000.00 TO \$9999.99	2,960	26,442,384.82	5.68%
\$10000.00 TO \$14999.99	3,672	44,786,326.93	9.61%
\$15000.00 TO \$19999.99	1,919	33,096,647.12	7.10%
\$20000.00 TO \$24999.99	1,119	24,958,611.30	5.36%
\$25000.00 TO \$29999.99	778	21,296,376.76	4.57%
\$30000.00 TO \$34999.99	492	15,980,440.50	3.43%
\$35000.00 TO \$39999.99	336	12,517,695.34	2.69%
\$40000.00 TO \$44999.99	214	9,072,619.83	1.95%
\$45000.00 TO \$49999.99	174	8,256,131.89	1.77%
\$50000.00 TO \$54999.99	114	5,981,114.92	1.28%
\$55000.00 TO \$59999.99	78	4,456,191.39	0.96%
\$60000.00 TO \$64999.99	71	4,438,155.47	0.95%
\$65000.00 TO \$69999.99	54	3,645,963.83	0.78%
\$70000.00 TO \$74999.99	45	3,256,910.75	0.70%
\$75000.00 TO \$79999.99	32	2,489,399.14	0.53%
\$80000.00 TO \$84999.99	31	2,562,945.70	0.55%
\$85000.00 TO \$89999.99	25	2,182,547.19	0.47%
\$90000.00 AND GREATER	155	19,607,711.86	4.21%
Total	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	82,799	\$ 398,439,585.61	85.82%
31 to 60	4,064	20,581,137.63	4.42%
61 to 90	2,245	10,434,663.95	2.24%
91 to 120	1,306	6,455,269.06	1.39%
121 and Greater	6,391	29,977,610.76	6.43%
Total	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	9,128	\$ 20,547,495.58	4.41%
2.00% TO 2.49%	32,028	73,215,758.23	15.72%
2.50% TO 2.99%	2,798	28,816,620.09	6.19%
3.00% TO 3.49%	4,549	32,785,578.25	7.04%
3.50% TO 3.99%	2,731	24,382,310.08	5.23%
4.00% TO 4.49%	1,523	19,427,126.14	4.17%
4.50% TO 4.99%	2,395	23,318,842.90	5.01%
5.00% TO 5.49%	946	13,713,988.79	2.94%
5.50% TO 5.99%	873	10,960,272.40	2.35%
6.00% TO 6.49%	1,102	17,001,327.50	3.65%
6.50% TO 6.99%	33,694	133,396,762.82	28.63%
7.00% TO 7.49%	1,263	17,918,295.43	3.85%
7.50% TO 7.99%	539	9,381,589.51	2.01%
8.00% TO 8.49%	1,132	19,743,484.63	4.24%
8.50% TO 8.99%	1,932	17,735,705.69	3.81%
9.00% OR GREATER	172	3,543,108.97	0.76%
Total	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	92,851	\$ 445,218,315.03	95.56%
91 DAY T-BILL INDEX	3,954	20,669,951.98	4.44%
Total	96,805	\$ 465,888,267.01	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,998	\$ 37,150,674.35	7.97%
PRE-APRIL 1, 2006	52,244	236,039,656.96	50.66%
PRE-OCTOBER 1, 1993	377	1,814,557.79	0.39%
PRE-OCTOBER 1, 2007	37,186	190,883,377.91	40.97%
Total	96,805	\$ 465,888,267.01	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.08485%
<i>LIBOR Rate for Accrual Period</i>			0.2349%
<i>First Date in Accrual Period</i>			2/25/14
<i>Last Date in Accrual Period</i>			5/26/14
<i>Days in Accrual Period</i>			91

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	\$ 12,778,164.09
11/25/2010	838,821,047.74	9.98%	8.04%	20,925,496.38
2/25/2011	809,360,161.68	9.19%	8.62%	18,604,375.50
5/25/2011	784,203,101.95	10.75%	9.36%	21,084,043.89
8/25/2011	755,119,081.67	9.11%	10.30%	17,199,786.48
11/25/2011	722,010,088.34	8.86%	10.09%	15,989,067.07
2/25/2012	700,182,802.81	8.25%	9.81%	14,445,747.62
5/25/2012	678,708,748.02	10.73%	9.70%	18,206,164.47
8/27/2012	653,480,621.02	17.48%	11.81%	28,553,962.53
11/26/2012	617,887,412.05	13.77%	13.35%	21,268,444.85
2/25/2013	589,752,946.97	8.91%	13.76%	13,143,344.06
5/28/2013	570,010,761.15	10.22%	13.60%	14,560,464.64
8/26/2013	548,409,238.84	9.50%	11.30%	13,021,433.23
11/25/2013	529,264,641.27	9.15%	9.98%	12,110,321.83
2/25/2014	510,682,062.07	10.09%	10.30%	12,884,046.27
5/27/2014	492,004,406.51	12.92%	10.96%	15,886,349.87

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for January, February, and March paid in February, March and April.
 VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 27th.