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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters							
<b>A. Student Loan Portfolio Characteristics</b>							
		10/31/2013		Activity	1/31/2014		
i. Portfolio Principal Balance		\$	128,072,998.32	\$	3,253,641.81	\$	124,819,356.51
ii. Interest Expected to be Capitalized			598,008.97				553,517.00
iii. Pool Balance (i + ii)		\$	128,671,007.29			\$	125,372,873.51
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$	128,992,684.81			\$	125,686,305.69
v. Other Accrued Interest		\$	775,257.15			\$	810,855.12
vi. Weighted Average Coupon (WAC)			5.228%				5.226%
vii. Weighted Average Remaining Months to Maturity (WARM)			179				176
viii. Number of Loans			12,815				12,513
ix. Number of Borrowers			7,975				7,788
x. Average Borrower Indebtedness		\$	16,059.31			\$	16,027.14
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.0580%				0.1183%
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			110.44%				110.96%
		\$	128,992,684.81			\$	125,686,305.69
		\$	116,801,434.30			\$	113,271,902.35
xii. Parity Ratio (Assets / Liabilities)			110.95%				111.35%
Assets		\$	135,102,479.05			\$	131,579,497.35
Liabilities		\$	121,767,798.81			\$	118,167,515.19
Informational Purposes Only:							
Cash in Transit at month end		\$	227,556.93			\$	88,156.41
Outstanding Debt Adjusted for Cash in Transit		\$	116,573,877.37			\$	113,183,745.94
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			110.65%				111.05%
<b>B. Notes</b>							
	CUSIP	Spread	Coupon Rate	11/25/2013	%	Interest Due	2/25/2014
i. Class A-1 Notes	606072KM7						
ii. Class A-2 Notes	606072KN5	1.05%	1.28760%	116,801,434.30	100.00%	384,339.01	113,271,902.35
iii. Total Notes				116,801,434.30	100.00%	384,339.01	113,271,902.35
<b>LIBOR Rate Notes:</b>							
LIBOR Rate for Accrual Period	0.237600%	Collection Period:		Record Date	2/24/2014		
First Date in Accrual Period	11/25/2013	First Date in Collection Period	11/1/2013	Distribution Date	2/25/2014		
Last Date in Accrual Period	2/24/2014	Last Date in Collection Period	1/31/2014				
Days in Accrual Period	92						
<b>C. Reserve Fund</b>							
		10/31/2013		1/31/2014			
i. Required Reserve Fund Balance			0.25%			0.25%	
ii. Specified Reserve Fund Balance	\$	321,677.52		\$	313,432.18		
iii. Reserve Fund Floor Balance	\$	290,059.93		\$	290,059.93		
iv. Reserve Fund Balance after Distribution Date	\$	321,677.52		\$	313,432.18		
<b>D. Other Fund Balances</b>							
		10/31/2013		1/31/2014			
i. Collection Fund*	\$	4,324,832.12		\$	4,263,657.49		
ii. Capitalized Interest Fund	\$	-		\$	-		
iii. Department Rebate Fund	\$	585,485.86		\$	564,463.30		
iv. Acquisition Fund	\$	-		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)							
<b>Total Fund Balances</b>		\$	5,231,995.50		\$	5,141,552.97	

IV. Transactions for the Time Period		11/1/13-1/31/14	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,199,547.09
ii.	Principal Collections from Guarantor		1,085,948.26
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		642,184.16
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,927,679.51</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	171.44
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		228.17
iv.	Capitalized Interest		(425,920.93)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(425,521.32)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(248,516.38)
ii.	<b>Total Principal Additions</b>	\$	<b>(248,516.38)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>3,253,641.81</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,060,060.67
ii.	Interest Claims Received from Guarantors		31,400.73
iii.	Late Fees & Other		10,564.93
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		7,078.91
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(698,554.90)
ix.	Interest Benefit Payments		116,139.20
x.	<b>Total Interest Collections</b>	\$	<b>526,689.54</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	25,707.96
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(988,083.37)
iv.	Capitalized Interest		425,920.93
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(536,454.48)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(13,355.70)
ii.	<b>Total Interest Additions</b>	\$	<b>(13,355.70)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(23,120.64)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>1,117,348.99</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>20,603,321.36</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2013	\$ 598,008.97
	Interest Capitalized into Principal During Collection Period (B-iv)		(425,920.93)
	Change in Interest Expected to be Capitalized		381,428.96
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2014	\$ 553,517.00

V. Cash Receipts for the Time Period		11/1/13-1/31/14	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,285,495.35
ii.	Principal Received from Loans Consolidated		642,184.16
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>3,927,679.51</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,091,461.40
ii.	Interest Received from Loans Consolidated		7,078.91
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(582,415.70)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,564.93
vii.	<b>Total Interest Collections</b>	\$	<b>526,689.54</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>356.84</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>4,454,725.89</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/13-1/31/14	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee Fees & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(160,863.63)
<b>D.</b>	Administration Fees	\$	(16,086.36)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(561,393.14)
<b>F.</b>	Monthly Rebate Fees	\$	(335,803.62)
<b>G.</b>	Interest Payments on Notes	\$	(396,866.87)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(3,564,277.49)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	10/31/2013	\$ 4,324,832.12
ii.	Principal Paid During Collection Period (I)		(3,564,277.49)
iii.	Interest Paid During Collection Period (G)		(396,866.87)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,454,369.05
v.	Deposits in Transit		510,759.31
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,074,146.75)
vii.	Total Investment Income Received for Quarter (V-D)		356.84
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,631.28
xii.	<b>Funds Available for Distribution</b>	\$	<b>4,263,657.49</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,263,657.49	\$ 4,263,657.49
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 4,263,657.49
C.	Trustee Fee/Safe Deposit Fees	\$ 3,494.47	\$ 4,260,163.02
D.	Servicing Fee	\$ 52,521.59	\$ 4,207,641.43
E.	Administration Fee	\$ 5,252.16	\$ 4,202,389.27
F.	Department Rebate Fund	\$ 186,635.67	\$ 4,015,753.60
G.	Monthly Rebate Fees	\$ 110,127.98	\$ 3,905,625.62
H.	Interest Payments on Notes	\$ 384,339.01	\$ 3,521,286.61
I.	Reserve Fund Deposits	\$ (8,245.34)	\$ 3,529,531.95
J.	Principal Distribution Amount		
	Class A-1		\$ 3,529,531.95
	Class A-2	<b>\$ 3,306,379.12</b>	\$ 223,152.83
K.	Carryover Administration and Servicing Fees	\$ -	\$ 223,152.83
L.	Additional Principal		
	Class A-1	\$ -	\$ 223,152.83
	Class A-2	<b>\$ 223,152.83</b>	\$ 0.00

<b>VIII. Distributions</b>			
<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 384,339.01	\$ -	\$ 384,339.01
ii. Quarterly Interest Paid	\$ 384,339.01	\$ -	\$ 384,339.01
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,529,531.95	\$ -	\$ 3,529,531.95
viii. Total Distribution Amount	\$ 3,913,870.96	\$ -	\$ 3,913,870.96
<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of 10/31/2013	\$	128,992,684.81	
ii. Adjusted Pool Balance as of 1/31/2014	\$	125,686,305.69	
iii. Excess	\$	3,306,379.12	
iv. Principal Shortfall for preceding Distribution Date	\$	-	
v. Amounts Due on a Note Final Maturity Date	\$	-	
vi. Total Principal Distribution Amount as defined by Indenture	\$	3,306,379.12	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	3,529,531.95	
viii. Principal Distribution Amount Shortfall	\$	(223,152.83)	
ix. Noteholders' Principal Distribution Amount	\$	3,529,531.95	
Total Principal Distribution Amount Paid	\$	3,529,531.95	
<b>C.</b>			
<b>Additional Principal Paid</b>			
Additional Principal Balance Paid	\$	223,152.83	
<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance 10/31/2013	\$	321,677.52	
ii. Amounts, if any, necessary to reinstate the balance	\$	-	
iii. Total Reserve Fund Balance Available	\$	321,677.52	
iv. Required Reserve Fund Balance	\$	313,432.18	
v. Excess Reserve - Apply to Unpaid Collection Fund	\$	8,245.34	
vi. Ending Reserve Fund Balance	\$	313,432.18	
<b>E.</b>			
<b>Note Balances</b>	<b>11/25/2013</b>	<b>Paydown Factors</b>	<b>2/25/2014</b>
i. Total Note Factor	1.000000000	0.0302182244	0.9697817756
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 116,801,434.30		\$ 113,271,902.35
A-2 Note Pool Factor	1.000000000	0.0302182244	0.9697817756

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Unsubsidized Loans	1.750%	1.750%	2	2	175	156	6,000.00	6,000.00	0.00%	0.00%	
<b>Grace</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Total Interim</b>	<b>1.750%</b>	<b>1.750%</b>	<b>2</b>	<b>2</b>	<b>175</b>	<b>156</b>	<b>\$ 6,000.00</b>	<b>\$ 6,000.00</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.166%	5.194%	10,056	10,039	170	168	\$ 97,709,162.62	\$ 97,299,471.63	76.29%	77.95%	
31-60 Days Delinquent	5.668%	5.394%	288	242	221	175	3,875,485.08	2,780,884.80	3.03%	2.23%	
61-90 Days Delinquent	5.738%	5.476%	158	152	213	184	1,891,467.39	1,427,784.48	1.48%	1.14%	
91-120 Days Delinquent	5.826%	5.628%	126	124	206	200	1,728,366.97	1,549,170.87	1.35%	1.24%	
121-150 Days Delinquent	5.517%	5.466%	97	78	197	208	1,135,569.96	1,029,886.21	0.89%	0.83%	
151-180 Days Delinquent	5.168%	5.265%	50	79	169	173	528,686.41	820,800.09	0.41%	0.66%	
181-210 Days Delinquent	5.381%	5.992%	56	59	201	226	549,430.57	908,207.02	0.43%	0.73%	
211-240 Days Delinquent	5.496%	5.249%	62	54	161	195	562,801.97	625,014.35	0.44%	0.50%	
241-270 Days Delinquent	5.680%	5.209%	48	38	185	184	450,341.93	479,069.98	0.35%	0.38%	
271-300 Days Delinquent	5.381%	5.259%	46	43	168	207	395,387.85	490,648.40	0.31%	0.39%	
>300 Days Delinquent	5.369%	5.369%	2	2	170	167	5,751.80	5,751.80	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.299%	5.079%	578	561	213	196	5,807,875.22	4,954,609.93	4.53%	3.97%	
Unsubsidized Loans	5.003%	5.294%	609	521	198	205	5,418,167.86	4,983,232.30	4.23%	3.99%	
<b>Forbearance</b>											
Subsidized Loans	5.810%	5.061%	254	191	231	212	4,151,820.98	2,250,246.29	3.24%	1.80%	
Unsubsidized Loans	5.268%	5.591%	247	205	200	239	2,658,233.26	3,878,091.36	2.08%	3.11%	
<b>Total Repayment</b>	<b>5.229%</b>	<b>5.226%</b>	<b>12,677</b>	<b>12,388</b>	<b>179</b>	<b>176</b>	<b>\$ 126,868,549.87</b>	<b>\$ 123,482,869.49</b>	<b>99.06%</b>	<b>98.93%</b>	
Claims In Process	5.138%	5.259%	136	123	184	171	1,198,448.45	1,330,487.02	0.94%	1.07%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.228%</b>	<b>5.226%</b>	<b>12,815</b>	<b>12,513</b>	<b>179</b>	<b>176</b>	<b>\$ 128,072,998.32</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 1/31/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.885%	164	5,876	\$ 51,469,074.33	41.23%	
Consolidation - Unsubsidized	5.472%	184	6,532	73,037,738.37	58.51%	
Stafford Subsidized	4.128%	104	59	148,110.04	0.12%	
Stafford Unsubsidized	3.757%	116	42	139,137.96	0.11%	
PLUS Loans	3.150%	79	4	25,295.81	0.02%	
<b>Total</b>	<b>5.226%</b>	<b>176</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.149%	179	9,456	\$ 101,612,387.98	81.41%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.563%	163	1,405	11,898,680.79	9.53%	
2 Year College	5.564%	160	1,652	11,308,287.74	9.06%	
<b>Total</b>	<b>5.226%</b>	<b>176</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 1/31/2014		
\$	122,578,320.87	Mohela
\$	2,241,035.64	AES
\$	<b>124,819,356.51</b>	<b>Total</b>

XII. Collateral Tables as of 1/31/2014			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	21	\$ 221,817.00	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	36,904.49	0.03%
Alaska	6	66,761.74	0.05%
Alabama	21	159,983.66	0.13%
Armed Forces Pacific	3	22,017.40	0.02%
Arkansas	101	1,087,672.27	0.87%
American Samoa	0	-	0.00%
Arizona	64	877,092.18	0.70%
California	177	2,363,144.45	1.89%
Colorado	116	1,076,181.03	0.86%
Connecticut	27	445,029.72	0.36%
District of Columbia	5	59,563.34	0.05%
Delaware	3	22,373.72	0.02%
Florida	171	1,822,238.21	1.46%
Georgia	61	676,340.80	0.54%
Guam	0	-	0.00%
Hawaii	16	138,623.34	0.11%
Iowa	75	694,621.70	0.55%
Idaho	5	27,447.27	0.02%
Illinois	679	6,108,284.78	4.89%
Indiana	66	626,314.06	0.50%
Kansas	275	3,018,784.35	2.42%
Kentucky	46	285,683.11	0.23%
Louisiana	24	206,312.59	0.17%
Massachusetts	29	384,885.21	0.31%
Maryland	54	1,209,119.24	0.97%
Maine	5	52,754.38	0.04%
Michigan	39	510,710.36	0.41%
Minnesota	41	354,762.95	0.28%
Missouri	9,193	82,986,416.82	66.49%
Mariana Islands	0	-	0.00%
Mississippi	14	76,461.82	0.06%
Montana	8	115,310.25	0.09%
North Carolina	46	587,813.75	0.47%
North Dakota	4	28,916.33	0.02%
Nebraska	45	574,126.58	0.46%
New Hampshire	4	139,606.74	0.11%
New Jersey	58	2,896,665.08	2.32%
New Mexico	19	178,855.23	0.14%
Nevada	20	267,708.83	0.21%
New York	134	4,158,007.73	3.33%
Ohio	66	736,943.33	0.59%
Oklahoma	70	796,987.09	0.64%
Oregon	36	374,588.50	0.30%
Pennsylvania	65	2,027,390.24	1.62%
Puerto Rico	1	8,458.28	0.01%
Rhode Island	3	60,171.59	0.05%
South Carolina	20	206,245.05	0.17%
South Dakota	8	71,006.67	0.06%
Tennessee	64	660,792.83	0.53%
Texas	301	3,023,701.33	2.42%
Utah	9	24,102.22	0.02%
Virginia	74	795,335.07	0.64%
Virgin Islands	0	-	0.00%
Vermont	4	22,032.53	0.02%
Washington	64	524,413.00	0.74%
Wisconsin	38	343,088.90	0.27%
West Virginia	5	98,109.07	0.08%
Wyoming	8	90,678.30	0.07%
	12,513	\$ 124,819,356.51	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$ 35,467.62	0.03%
706 - CSAC	2	12,513.47	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,421	98,091,683.29	78.59%
730 - MGSPL	0	-	0.00%
731 - NSLP	3	9,413.46	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,028	26,124,728.39	20.93%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCL	1	1,952.62	0.00%
751 - ECOMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1	2,954.94	0.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECOMC	3	21,589.48	0.02%
951 - ECOMC	52	519,053.24	0.42%
	12,513	\$ 124,819,356.51	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	116	\$ 56,458.86	0.05%
24 TO 35	422	514,319.75	0.41%
36 TO 47	304	527,594.03	0.42%
48 TO 59	639	1,651,786.05	1.32%
60 TO 71	455	1,446,721.81	1.16%
72 TO 83	771	3,234,181.33	2.59%
84 TO 95	1,625	8,728,983.73	6.99%
96 TO 107	954	5,374,715.23	4.31%
108 TO 119	784	4,938,109.66	3.96%
120 TO 131	850	8,478,696.02	6.79%
132 TO 143	1,309	14,386,918.75	11.53%
144 TO 155	1,036	11,636,524.41	9.32%
156 TO 167	718	8,614,880.43	6.90%
168 TO 179	594	6,858,047.21	5.49%
180 TO 191	286	3,861,437.79	3.09%
192 TO 203	288	4,785,797.55	3.83%
204 TO 215	289	5,477,732.76	4.39%
216 TO 227	230	5,284,985.16	4.23%
228 TO 239	235	4,743,885.01	3.80%
240 TO 251	105	2,085,317.55	1.67%
252 TO 263	98	2,699,005.41	2.16%
264 TO 275	96	3,234,919.12	2.59%
276 TO 287	109	5,628,965.16	4.51%
288 TO 299	83	2,972,788.43	2.38%
300 TO 311	23	1,390,233.19	1.11%
312 TO 323	33	1,833,900.28	1.47%
324 TO 335	15	811,383.77	0.65%
336 TO 347	19	1,386,983.92	1.11%
348 TO 360	22	1,896,928.60	1.52%
361 AND GREATER	5	277,145.54	0.22%
	12,513	\$ 124,819,356.51	100.00%

XII. Collateral Tables as of 1/31/2014 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 6,000.00	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	12,511	124,813,356.51	100.00%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	277	\$ 68,015.69	0.05%
\$500.00 TO \$999.99	449	338,907.99	0.27%
\$1000.00 TO \$1999.99	1,034	1,556,742.85	1.25%
\$2000.00 TO \$2999.99	1,063	2,676,620.61	2.14%
\$3000.00 TO \$3999.99	1,111	3,887,206.74	3.11%
\$4000.00 TO \$5999.99	1,874	9,305,017.37	7.45%
\$6000.00 TO \$7999.99	1,591	11,072,886.63	8.87%
\$8000.00 TO \$9999.99	1,200	10,764,325.33	8.62%
\$10000.00 TO \$14999.99	1,637	19,978,924.98	16.01%
\$15000.00 TO \$19999.99	909	15,668,179.21	12.55%
\$20000.00 TO \$24999.99	501	11,202,351.33	8.97%
\$25000.00 TO \$29999.99	279	7,632,915.98	6.12%
\$30000.00 TO \$34999.99	154	4,949,156.65	3.97%
\$35000.00 TO \$39999.99	111	4,152,550.45	3.33%
\$40000.00 TO \$44999.99	68	2,863,813.75	2.29%
\$45000.00 TO \$49999.99	42	1,971,599.87	1.58%
\$50000.00 TO \$54999.99	37	1,835,763.45	1.55%
\$55000.00 TO \$59999.99	36	2,051,076.46	1.64%
\$60000.00 TO \$64999.99	29	1,802,924.52	1.44%
\$65000.00 TO \$69999.99	17	1,154,382.98	0.92%
\$70000.00 TO \$74999.99	24	1,732,647.61	1.39%
\$75000.00 TO \$79999.99	8	623,165.34	0.50%
\$80000.00 TO \$84999.99	8	660,632.50	0.53%
\$85000.00 TO \$89999.99	9	793,204.99	0.64%
\$90000.00 AND GREATER	45	5,976,343.23	4.79%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,519	\$ 113,371,651.51	90.83%
31 to 60	242	2,780,894.80	2.23%
61 to 90	152	1,427,784.48	1.14%
91 to 120	124	1,549,170.87	1.24%
121 and Greater	476	5,689,864.85	4.56%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	15	\$ 37,122.93	0.03%
2.00% TO 2.49%	48	141,505.63	0.11%
2.50% TO 2.99%	1,478	15,002,219.84	12.02%
3.00% TO 3.49%	266	3,080,359.74	2.47%
3.50% TO 3.99%	101	1,906,716.22	1.53%
4.00% TO 4.49%	112	1,800,740.09	1.44%
4.50% TO 4.99%	4,356	36,679,876.34	29.39%
5.00% TO 5.49%	2,847	22,889,011.07	18.34%
5.50% TO 5.99%	478	6,859,427.50	5.50%
6.00% TO 6.49%	958	11,569,320.44	9.27%
6.50% TO 6.99%	648	7,247,318.06	5.81%
7.00% TO 7.49%	868	10,791,551.39	8.65%
7.50% TO 7.99%	86	1,817,998.16	1.46%
8.00% TO 8.49%	251	4,968,457.69	3.98%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	27,731.41	0.02%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	12,508	\$ 124,758,289.86	99.95%
91 DAY T-BILL INDEX	5	61,066.65	0.05%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 20,129.51	0.02%
PRE-APRIL 1, 2006	3,244	32,030,004.17	25.66%
PRE-OCTOBER 1, 1993	1	14.18	0.00%
PRE-OCTOBER 1, 2007	9,261	92,769,208.65	74.32%
<b>Total</b>	<b>12,513</b>	<b>\$ 124,819,356.51</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072 KM7	0.00%	0.23760%
A-2 Notes	606072 KN5	1.05%	1.28760%
<b>LIBOR Rate for Accrual Period</b>			0.2376%
<b>First Date in Accrual Period</b>			11/25/13
<b>Last Date in Accrual Period</b>			2/24/14
<b>Days in Accrual Period</b>			92

<b>XIV. CPR Rate</b>					
<b>Distribution Date</b>	<b>Adjusted Pool Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.46%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30	
11/25/2013	132,453,829.19	6.94%	8.32%	2,298,670.10	
2/25/2014	128,992,684.81	7.35%	8.60%	2,370,243.42	

**XV. Items to Note**  
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR  
 VI C & D Reflect Servicing and Admin fees for Oct (paid in Nov), Nov (paid in Dec) and Dec (paid in Jan).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for January to be paid February 25th.