



Financial Summary

Period Ended November 30, 2013
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$944,333,054
Loans: \$900,031,264
Bonds Outstanding:
\$897,501,203

YTD Inc.: \$2,207,599
Parity 10/31/13: 102.83%
A/L: 104.15%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

General Fund Total

Assets: \$3,231,179,226
Net Position: \$279,901,777
Liabilities: \$2,951,277,449
Bonds Outstanding Debt: \$2,917,078,879
Unamortized Premiums: \$2,218,236
YTD Income: \$3,141,620
YTD Expenses as % of loans owned & serviced: 0.19%
Equity Ratio: 8.66%
ROAA Before Distribution: 0.31%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.96%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$31,571,363,966
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,526,350
FFELP & Cash Loans Owned: \$3,055,362,652
Cash Loans Owned: \$177,123,925
Lender Cash Loans Serviced: \$2,962,642
FFELP & Cash Accounts Owned & Serviced: 230,844
Federal Asset Principal Serviced: \$28,513,038,672
Federal Accounts Serviced: 1,295,506
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.25

**2012-1
Trust Indenture**

Assets: \$194,968,032
Loans: \$184,050,245
Bonds Outstanding:
\$183,310,203

YTD Inc.: \$173,899
Parity 10/31/13: 103.64%
A/L: 104.76%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$179,324,557
Loans: \$170,844,833
Bonds Outstanding:
\$135,825,000

YTD Inc.: \$1,461,234
Parity 11/30/13: 108.75%

A/L: 131.90%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$131,512,532
Loans: \$126,934,359
Bonds Outstanding:
\$116,801,434

YTD Inc.: \$91,635
Parity 10/31/13: 110.44%

A/L: 111.30%
Other:
Restricted Recycling
A1 3 Mo LIBOR+0.60%
A2 3 Mo LIBOR+1.05%
Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$478,488,391
Loans: \$458,429,136
Bonds Outstanding:
\$426,200,259

YTD Inc.: \$906,677
Parity 10/31/13: 110.00%

A/L: 111.08%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$521,395,246
Loans: \$499,522,719
Bonds Outstanding:
\$465,374,313

YTD Inc.: \$1,118,599
Parity 10/31/13: 109.74%

A/L: 110.85%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$329,922,833
Loans: \$315,222,388
Bonds Outstanding:
\$297,831,902

YTD Inc.: (\$29,533)
Parity 10/31/13: 108.43%

A/L: 109.34%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$421,765,173
Loans: \$392,339,576
Bonds Outstanding:
\$394,234,565
Bond Discount: (\$4,345,914)

YTD Inc.: (\$11,342)
Parity 8/31/13: 104.77%

A/L: 106.78%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%