Indenture of Trust - 2010-1 Series
Higher Education Loan Authority of the State of Missouri
Quarterly Servicing Report
Quarterly Distribution Date: 8/26/2013
Collection Period Ending: 7/31/2013

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## I. Principal Parties to the Transaction

Issuing Entity Higher Education Loan Authority of the State of Missouri

Servicers Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency

Administrator Higher Education Loan Authority of the State of Missouri

Trustee US Bank

## II. Explanations / Definitions / Abbreviations

Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/
Note Pool Factor

Cash Flows

A. Student Loan Portfolio Characteristics										
					4/30/2013	Activity		7/31/2013		
Portfolio Principal Balance				S	495,789,615.53		S	478.355.652.36		
ii. Interest Expected to be Capitalized				,	5.058.631.22	Ψ 11,100,000.11	,	4.310.631.66		
iii. Pool Balance (i + ii)				\$	500.848.246.75	•	\$	482,666,284,02		
iv. Adjusted Pool Balance (Pool Balance	+ Capitalized Interest Fun	d + Specified Reserve Fu	nd Balance)	\$	502,100,367,37		\$	483,872,949,73		
v. Other Accrued Interest				\$	3,672,715.39		\$	4,274,193.93		
vi. Weighted Average Coupon (WAC)					5.084%			5.084%		
vii. Weighted Average Remaining Months to	Maturity (WARM)				153			152		
viii. Number of Loans					99,957			96,096		
ix. Number of Borrowers					46,069		١.	44,255		
x. Average Borrower Indebtedness		0		\$	10,761.89		\$	10,809.08		
xi. Portfolio Yield ((Trust Income - Trust Exp					-0.05%			0.03%		
<li>xii. Parity Ratio (Adjusted Pool Balance/Bor Adjusted Pool Balance</li>	id Outstanding after Distrib	iution)		s	110.00% 502.100.367.37		s	110.00% 483.872.949.73		
Bond Outstanding after Distribution				3	456.454.879.42		S	483,872,949.73		
Bond Outstanding after Distribution				Þ	430,434,679.42		Þ	439,004,499.75		
Informational Purposes Only:										
Cash in Transit at month end				\$	1,217,037.56		\$	1,280,887.75		
Outstanding Debt Adjusted for Cash in 1	Fransit			s	455,237,841,86		s	438.603.612.00		
Adjusted Parity Ratio (inlucdes cash in t	ransit used to pay down de	ebt)			110.29%			110.32%		
B. Notes	CUSIP	Spread	Coupon Rate		5/28/2013	%		Interest Due	8/26/2013	%
i. Class A-1 Notes	606072KPO	0.95%	1.22275%	\$	456,454,879.42	100.00%	\$	1,395,325.51	\$ 439,884,499.75	100.00%
iii. Total Notes				\$	456,454,879.42	100.00%	\$	1,395,325.51	\$ 439,884,499.75	100.00%
LIBOR Rate Notes:		Collection Period:				Record Date		8/23/2013		
LIBOR Rate for Accrual Period	0.272750%	First Date in Collection	Period		5/1/2013			8/26/2013		
First Date in Accrual Period		Last Date in Collection	Period			Distribution Date		0.20.20.10		
	5/28/2013	Last Date in Collection	Period		7/31/2013	Distribution Date		0/20/2010		
Last Date in Accrual Period		Last Date in Collection	Period			Distribution Date		32320.0		
Last Date in Accrual Period	5/28/2013 8/25/2013	Last Date in Collection	Period			Distribution Date		0.20.20.10		
First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period	5/28/2013 8/25/2013	Last Date in Collection	Period		7/31/2013	Distribution Date				
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund	5/28/2013 8/25/2013	Last Date in Collection	Period			Distribution Date		7/31/2013 0.25%		
Last Date in Accrual Period Days in Accrual Period	5/28/2013 8/25/2013	Last Date in Collection	Period	s	7/31/2013	Distribution Date	s	7/31/2013		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  III. Specified Reserve Fund Balance  III. Reserve Fund Floor Balance	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04	Distribution Date	\$	7/31/2013 0.25% 1,206,665.71 1,182,824.04		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund i. Required Reserve Fund Balance ii. Specified Reserve Fund Balance	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$	7/31/2013 4/30/2013 0.25% 1,252,120.62	Distribution Date		<b>7/31/2013</b> 0.25% 1,206,665.71		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  III. Specified Reserve Fund Balance  III. Reserve Fund Floor Balance	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04	Distribution Date	\$	7/31/2013 0.25% 1,206,665.71 1,182,824.04		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  III. Specified Reserve Fund Balance  III. Reserve Fund Floor Balance	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04	Distribution Date	\$	7/31/2013 0.25% 1,206,665.71 1,182,824.04		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  III. Specified Reserve Fund Balance  III. Reserve Fund Floor Balance	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04	Distribution Date	\$	7/31/2013 0.25% 1,206,665.71 1,182,824.04		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund i. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Balance iv. Reserve Fund Balance iv. Reserve Fund Balance after Distribution [0]  D. Other Fund Balances i. Collection Fund*	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04 1,252,120.62	Distribution Date	\$	<b>7/31/2013</b> 0.25% 1,206,665.71 1,182,824,04 1,206,665.71		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund I. Required Reserve Fund Balance III. Specified Reserve Fund Balance IIII. Specified Reserve Fund Balance IIII. Reserve Fund Floor Balance IIII. Reserve Fund Balance after Distribution III.  D. Other Fund Balances III. Collection Fund III. Capitalized Interest Fund	5/28/2013 8/25/2013 90	Last Date in Collection	Period	\$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1.252,120.62 1.182,824.04 1.252,120.62 4/30/2013 21,525,546.59	Distribution Date	\$	7/31/2013 0.25% 1.206.665.71 1.182.824.04 1.206.665.71 7/31/2013 21,820,401.66		
Last Date in Accrual Period  Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  II. Required Reserve Fund Balance  III. Reserve Fund Balance  III. Reserve Fund Balance  IV. Reserve Fund Balance  IV. Reserve Fund Balance after Distribution IV.  D. Other Fund Balances  I. Collection Fund  III. Collection Fund  III. Capitalized Interest Fund  III. Department Rebate Fund	5/28/2013 8/25/2013 90	Last Date in Collection	Period	505	7/31/2013 4/30/2013 0.25% 1,252,120.62 1,182,824.04 1,252,120.62 4/30/2013	Distribution Date	\$	7/31/2013 0.25% 1,206,665.71 1,182,824.04 1,206,665.71		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund I. Required Reserve Fund Balance II. Specified Reserve Fund Balance III. Specified Reserve Fund Balance III. Reserve Fund Floor Balance III. Reserve Fund Balance after Distribution II  D. Other Fund Balances I. Collection Fund III. Capitalizad Interest Fund IIII. Capitalizad Interest Fund IIII. Acquisition Fund	5/28/2013 8/25/2013 90 Date			\$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1.252,120.62 1.182,824.04 1.252,120.62 4/30/2013 21,525,546.59	Distribution Date	\$	7/31/2013 0.25% 1.206.665.71 1.182.824.04 1.206.665.71 7/31/2013 21,820,401.66		
Last Date in Accrual Period  Days in Accrual Period  C. Reserve Fund  I. Required Reserve Fund Balance  II. Required Reserve Fund Balance  III. Reserve Fund Balance  III. Reserve Fund Balance  IV. Reserve Fund Balance  IV. Reserve Fund Balance after Distribution IV.  D. Other Fund Balances  I. Collection Fund  III. Collection Fund  III. Capitalized Interest Fund  III. Department Rebate Fund	5/28/2013 8/25/2013 90 Date			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	7/31/2013 4/30/2013 0.25% 1.252,120.62 1.182,824.04 1.252,120.62 4/30/2013 21,525,546.59	Distribution Date	\$	7/31/2013 0.25% 1.206.665.71 1.182.824.04 1.206.665.71 7/31/2013 21,820,401.66		
Last Date in Accrual Period Days in Accrual Period  C. Reserve Fund . Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Floor Balance iv. Reserve Fund Balance after Distribution I  D. Other Fund Balances . Collection Fund ii. Captalizate Interest Fund iii. Department Rebate Fund v. Acquisition Fund	5/28/2013 8/25/2013 90 Date			\$\$\$\$	7/31/2013 4/30/2013 0.25% 1.252,120.62 1.182,824.04 1.252,120.62 4/30/2013 21,525,546.59	Distribution Date	\$	7/31/2013 0.25% 1.206.665.71 1.182.824.04 1.206.665.71 7/31/2013 21,820,401.66		

IV. Transactions for the Time Period	5/1/13-7/31/13			
A.	Obstant and Detected Only of the Author			
A.	Student Loan Principal Collection Activity i. Regular Principal Collections		s	9.717.756.12
	ii. Principal Collections from Guarantor		ş	6,950,677.27
	iii. Principal Repurchases/Reimbursements by Se	ndoor		0,930,077.27
	iv. Principal Repurchases/Reimbursements by Se	ller		
	v. Paydown due to Loan Consolidation	iici		4,307,035.67
	vi. Other System Adjustments			4,507,055.07
	vii. Total Principal Collections		\$	20,975,469.06
	,		•	20,070,100.00
В.	Student Loan Non-Cash Principal Activity			
	<ol> <li>Principal Realized Losses - Claim Write-Offs</li> </ol>		\$	7,611.99
	ii. Principal Realized Losses - Other			
	iii. Other Adjustments			(3,744.53)
	iv. Capitalized Interest			(3,139,495.10)
	v. Total Non-Cash Principal Activity		\$	(3,135,627.64)
C.	Student Loan Principal Additions			
1	i. New Loan Additions		\$	(405,878.25)
	ii. Total Principal Additions		\$	(405,878.25)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$	17,433,963.17
Е.	Chindren I and Internat Antinity			<u> </u>
E.	Student Loan Interest Activity i. Regular Interest Collections		s	3.082.811.61
i e e e e e e e e e e e e e e e e e e e	ii. Regular interest Collections iii. Interest Claims Received from Guarantors		Þ	172.086.92
	iii. Late Fees & Other			47,901.01
	iv. Interest Repurchases/Reimbursements by Ser			47,901.01
	v. Interest Repurchases/Reimbursements by Sell	VICEI		-
	vi. Interest due to Loan Consolidation	ei		64,159.58
	vii. Other System Adjustments			04,100.00
	viii. Special Allowance Payments			(2,505,817.14)
	ix. Interest Benefit Payments			628.590.45
	x. Total Interest Collections		\$	1,489,732.43
F.	Student Loan Non-Cash Interest Activity			
r.	i. Interest Losses - Claim Write-offs		s	145,759.61
	ii. Interest Losses - Claim Write-ons		¥	0,700.01
	iii. Other Adjustments			(3,273,434.52)
	iv. Capitalized Interest			3.139.495.10
	v. Total Non-Cash Interest Adjustments		\$	11,820.19
G.	Student Loan Interest Additions			
G.	i. New Loan Additions		s	(73,178.28)
	ii. Total Interest Additions		\$	(73,178.28)
н.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$	1,428,374.34
n.	Total olddelit Loan interest Activity (EX + FV + Oil)			1,720,017.07
Ļ	Defaults Paid this Quarter (Aii + Eii)		\$	7,122,764.19
J.	Cumulative Defaults Paid to Date		\$	115,785,339.94
к.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2013	\$	5,058,631.22
	Interest Capitalized into Principal During Collection Period (B-iv)			(3,139,495.10)
	Change in Interest Expected to be Capitalized			2,391,495.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2013	\$	4,310,631.66

ash Receipts for the Time Period	5/1/13-7/31/13		
A.	Principal Collections		
	i. Principal Payments Received - Cash	\$	16,668,433.39
	ii. Principal Received from Loans Consolidated		4,307,035.67
	iii. Principal Payments Received - Servicer Repurchases/Reimbursements		-
	<ul> <li>iv. Principal Payments Received - Seller Repurchases/Reimbursements</li> <li>v. Total Principal Collections</li> </ul>	-	20,975,469.06
	v. Total Principal Collections	•	20,975,469.06
В.	Interest Collections		
	i. Interest Payments Received - Cash	\$	3,254,898.53
	ii. Interest Received from Loans Consolidated		64,159.58
	iii. Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,877,226.69)
	iv. Interest Payments Received - Servicer Repurchases/Reimbursements		-
	v. Interest Payments Received - Seller Repurchases/Reimbursements vi. Late Fees & Other		47,901.01
	vi. Late Fees & Other vii. Total Interest Collections	\$	1,489,732.43
	····	*	1,100,102.10
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,152.72
E.	Total Cash Receipts during Collection Period	\$	22,468,354.21

lable Funds for the Tim	ne Period 5/1/13-7/31/13			
Funds Previou	ously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-	
В.	Trustee Fees	\$	(26,168.03)	
C.	Servicing Fees	\$	(1,002,108.01)	
D.	Administration Fees	\$	(62,631.75)	
E.	Transfer to Department Rebate Fund	\$	(1,790,950.38)	
F.	Monthly Rebate Fees	\$	(651,758.10)	
G.	Interest Payments on Notes	\$	(1,498,243.29)	
H.	Reserve Fund Deposit	\$	-	
I.	Principal Payments on Notes	\$	(17,068,350.76)	
J.	Carryover Administration and Servicing Fees	\$	-	
ĸ	Release to Authority (> 110% Parity	\$	(1,523,410.27)	
L	Collection Fund Reconciliation			
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) iv. Deposits During Collection Period (V-Av+ V-B-vii + V-C) v. Deposits During Collection Period (A+B+C+D+E+F+H+ vii. Payments out During Collection Period (A+B+C+D+E+F+H+ viii. Total Investment Income Received for Quarter (V-D) viii. Excess Prily Transfer ix. Funds transferred from the Acquisition Fund x. Funds transferred from the Capitalized Interest Fund xi. Funds transferred from the Department Rebate Fund xii. Funds transferred from the Reserve Fund	J)	4/30/2013 \$	21,525,546,59 (17,068,350,76 (1,498,243,29 22,465,201,49 1,403,300,54 (3,533,616,27 3,152,72 (1,523,410,27 0.00 0.00 46,820,91
	xiii. Funds Available for Distribution		\$	21,820,401.66

VII. Waterfall for Distribution			
A.	Total Available Funds For Distribution	\$ Distributions 21,820,401.66	Remaining inds Balance 21,820,401.66
В.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 21,820,401.66
C.	Trustee Fee & Safe Deposit Fee	\$ 22,822.74	\$ 21,797,578.92
D.	Servicing Fee	\$ 325,724.89	\$ 21,471,854.03
E.	Administration Fee	\$ 20,357.81	\$ 21,451,496.22
F.	Department Rebate Fund	\$ 632,383.34	\$ 20,819,112.88
G.	Monthly Rebate Fees	\$ 213,286.59	\$ 20,605,826.29
H.	Interest Payments on Notes	\$ 1,395,325.51	\$ 19,210,500.78
I.	Reserve Fund Deposits	\$ (45,454.91)	\$ 19,255,955.69
J.	Principal Distribution Amount	\$ 16,570,379.67	\$ 2,685,576.02
K.	Release to Authority (> 110% Parity)	\$ 2,685,576.02	\$
L.	Additional Principal	\$ -	\$

Α.						
Distribution Amounts		Combined		Class A-1		
Quarterly Interest Due	\$	1,395,325.51	\$	1,395,325.5		
. Quarterly Interest Paid		1,395,325.51		1,395,325.5	51	
ii. Interest Shortfall	\$	-	\$	-		
v. Interest Carryover Due	s	_	s	_		
. Interest Carryover Paid						
ri. Interest Carryover	\$	-	\$	-		
rii. Quarterly Principal Paid	\$	16,570,379.67	\$	16,570,379.6	67	
riii. Total Distribution Amount	\$	17,965,705.18	\$	17,965,705.1	8	
ii. Excess v. Amounts Due on a Note Final Maturi	ty Date				\$ \$	16,570,379.
ii. Excess  v. Amounts Due on a Note Final Maturi v. Total Principal Distribution Amount as ii. Total Principal Distribution Amount b viii. Principal Distribution Amount Shortfr	ty Date s defined by assed on am all	Indenture	und		\$	16,570,379. 16,570,379. 16,570,379.
ii. Excess     v. Amounts Due on a Note Final Maturi,     Total Principal Distribution Amount as     ii. Total Principal Distribution Amount brili.     Principal Distribution Amount Shortfif  Fotal Principal Distribution Amount Fotal	ty Date s defined by assed on am all	Indenture	und		\$ \$ \$	439,884,499. 16,570,379. 16,570,379. 16,570,379.
ii. Excess  v. Amounts Due on a Note Final Maturi. Total Principal Distribution Amount a  ri. Total Principal Distribution Amount b  riii. Principal Distribution Amount Shortfi  Fotal Principal Distribution Amount F  Ca.  Additional Principal Paid	ty Date s defined by assed on am all	Indenture	und		\$ \$ \$	16,570,379. 16,570,379. 16,570,379.
ii. Excess      v. Amounts Due on a Note Final Maturi.     Total Principal Distribution Amount a ri. Total Principal Distribution Amount bril.     Principal Distribution Amount Shortfi.  Total Principal Distribution Amount For.  C.  Additional Principal Paid	ty Date s defined by assed on am all	Indenture	und		\$ \$ \$	16,570,379. 16,570,379. 16,570,379.
ii. Excess  v. Amounts Due on a Note Final Maturi. Total Principal Distribution Amount ari. Total Principal Distribution Amount Shorti. For India Principal Distribution Amount For India Principal Distribution Amount For India Principal Distribution Amount For India Principal Paid Additional Principal Balance Paid  O.	ty Date s defined by assed on am all	Indenture	und		\$ \$ \$	16,570,379. 16,570,379. 16,570,379.
i. Excess  J. Amounts Due on a Note Final Maturi.  Total Principal Distribution Amount as  i. Total Principal Distribution Amount b  ii. Principal Distribution Amount Shortfi  Total Principal Distribution Amount Footal Principal Distribution Amount Footal Principal Distribution Amount Footal Principal Paid Additional Principal Balance Paid  Distributional Principal Balance Paid	ty Date s defined by assed on am all	Indenture	und		\$ \$ \$ \$ \$	16,570,379.1 16,570,379.1 16,570,379.1 16,570,379.1
i. Excess  J. Amounts Due on a Note Final Maturi. Total Principal Distribution Amount at i. Total Principal Distribution Amount Shorth Otal Principal Distribution Amount Shorth Otal Principal Distribution Amount F  Otal Principal Distribution Amount F  Otal Principal Distribution Amount Principal Paid dditional Principal Balance Paid Otal Otal Otal Otal Otal Otal Otal Otal	ty Date s defined by assed on am all	Indenture ounts in Collection F	iund	4/30/2013	\$ \$ \$ \$ \$	16,570,379. 16,570,379. 16,570,379.
i. Excess  J. Amounts Due on a Note Final Maturi.  Total Principal Distribution Amount as i. Total Principal Distribution Amount biii. Principal Distribution Amount Shortfi  Total Principal Distribution Amount Footal Principal Distribution Amount Footal Principal Distribution Amount Footal Principal Paid Additional Principal Balance Paid  Distributional Principal Balance Paid  Distributional Principal Balance Paid  Additional Principal Balance Paid  Distribution Beginning Balance  Amounts, if any, necessary to reinstate	ty Date s defined by assed on am all	Indenture ounts in Collection F	iund	4/30/2013	\$ \$ \$ \$ \$	16,570,379.1 16,570,379.1 16,570,379.1 16,570,379.1
ii. Excess  v. Amounts Due on a Note Final Maturi. Total Principal Distribution Amount ari. Total Principal Distribution Amount Shorti. Fotal Principal Distribution Amount Shorti.  Cotal Principal Distribution Amount Fotal Principal Distribution Amount Fotal Principal Distribution Amount Fotal Principal Balance Paid Midditional Principal Balance Paid Discovery Fund Reconciliation  Beginning Balance  . Amounts, if any, necessary to reinstat. Total Reserve Fund Balance Available	ty Date s defined by assed on am all	Indenture ounts in Collection F	iund	4/30/2013	\$ \$ \$ \$	16,570,379.1 16,570,379.1 16,570,379.1 16,570,379.1
ii. Excess  v. Amounts Due on a Note Final Maturi,  v. Total Principal Distribution Amount a  di. Total Principal Distribution Amount b  riii. Principal Distribution Amount b  rotal Principal Distribution Amount F  Co.  Additional Principal Paid  Additional Principal Balance Paid  Do.  Reserve Fund Reconcillation  Beginning Balance  i. Amounts, if any, necessary to reinsta  ii. Total Reserve Fund Balance Availabi  v. Required Reserve Fund Balance	ty Date s defined by assed on am all  Paid	Indenture ounts in Collection F	iund	4/30/2013	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	16,570,379.1 16,570,379.1 16,570,379.1 16,570,379.1
ii. Adjusted Pool Balance divided by 11ti iii. Excess  iv. Amounts Due on a Note Final Maturi v. Total Principal Distribution Amount a viii. Principal Distribution Amount S viii. Principal Distribution Amount S  Cc.  Additional Principal Pald Additional Principal Balance Paid  D.  Reserve Fund Reconcillation  ii. Beginning Balance iii. Amounts, if any, necessary to reinsta iii. Total Reserve Fund Balance Availabl v. Required Reserve Fund Balance v. Excess Reserve - Apply to Unpaid Cv.	ty Date s defined by assed on am all  Paid	Indenture ounts in Collection F	und	4/30/2013	\$ \$ \$ \$	16,570,379.1 16,570,379.1 16,570,379.1 16,570,379.1

No	te Balances	5/28/2013	Paydown Factors	8/26/2013
i.	Total Note Factor	1.0000000000	0.0363023388	0.96369766
ii.	A-1 Note Balance	\$ 456,454,879.42		\$ 439,884,499.7
	A-1 Note Pool Factor	1.0000000000	0.0363023388	0.96369766

IX. Portfolio Characteristics										
	w	AC	Number	of Loans	W	ARM	Princina	al Amount	0/2	
Status	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013
Interim:										
In School										
Subsidized Loans	5.678%	5.665%	817	637	147	148	\$ 2.558.117.80	\$ 2.097.728.43	0.52%	0.44
Unsubsidized Loans	5.561%	5.482%	1.089	812	145	146	3.188.820.98	2.435.887.22	0.64%	0.51
Grace			1,000				0,.00,020.00	_,,		
Subsidized Loans	5.702%	5.749%	315	253	121	123	990.173.72	717.106.02	0.20%	0.15
Unsubsidized Loans	5.627%		424	379	117	121			0.24%	0.21
Total Interim	5.626%		2,645	2.081	138				1.60%	1.31
Repayment			, , ,	,						
Active										
0-30 Days Delinguent	5.119%	5.114%	56,706	57,010	152	150	\$ 298.730.873.11	\$ 301.844.770.77	60.25%	63.10
31-60 Days Delinquent	5.168%	5.214%	4.113	3.867	148	149		19.740.424.29	3.98%	4.13
61-90 Days Delinquent	5.299%		2,836	2,165	153	140	14,443,858.00	9,844,298.03	2.91%	2.06
91-120 Days Delinguent	5.185%		1,644	1,839	156	137	8,582,180.67	7,913,461.95	1.73%	1.659
121-150 Days Delinquent	4.945%		1,245	1,583	135	151	5,331,166.68	7,258,924.52	1.08%	1.529
151-180 Days Delinguent	4.913%	5.067%	1,198	1,337	138	158	5,502,938.15	6,114,576.69	1.11%	1.289
181-210 Days Delinguent	5.052%	5.034%	1,023	859	148	154	4.766.678.62	4.123.181.17	0.96%	0.869
211-240 Days Delinquent	4.853%	4.939%	772	677	126	139	3,293,586.28	3,004,115.30	0.66%	0.639
241-270 Days Delinquent	5.180%	5.104%	573	808	146	129	2,633,464.92	3,328,981.41	0.53%	0.709
271-300 Days Delinquent	5.033%		532	643	125	137	2,310,074.56	2,817,473.03	0.47%	0.599
>300 Days Delinquent	5.298%	4.916%	45	35	86	126	82,720.20	118,701.07	0.02%	0.029
Deferment										
Subsidized Loans	4.545%	4.541%	10,720	9,313	157	158	37.151.982.07	32.668.573.96	7.49%	6.839
Unsubsidized Loans	4.979%	5.039%	7.391	6,510	166	170	35,941,513.17	32.609.370.01	7.25%	6.82
			, , , , , , , , , , , , , , , , , , , ,	.,				. ,,.	0.00%	0.00
Forbearance									0.00%	0.009
Subsidized Loans	4.868%	5.013%	3,529	3,139	160	161	16,696,398.90	14,225,451.62	3.37%	2.979
Unsubsidized Loans	5.607%	5.527%	2,909	2,459	169	176	23,635,748.11	19,193,381.56	4.77%	4.019
Total Repayment	5.081%		95,236	92,244	154				96.58%	97.17
Claims In Process	4.791%	4.773%	2,076	1,771	131	139	\$ 9,032,811.64	\$ 7,293,789.31	1.82%	1.52
Aged Claims Rejected									0.00%	0.00
Grand Total	5.084%	5.084%	99,957	96,096	153	152	\$ 495,789,615.53	\$ 478,355,652.36	100.00%	100.00

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.862%	179	9,073	\$ 107,916,919.09	22.56
Consolidation - Unsubsidized	5.421%	203	8,962	134,206,206.44	28.06
Stafford Subsidized	4.635%	109	43,578	104,346,128.43	21.81
Stafford Unsubsidized	4.831%	116	30,434	103,887,921.93	21.72
PLUS Loans	6.938%	100	4,049	27,998,476.47	5.85
Total	5.084%	152	96,096	\$ 478,355,652.36	100.00
School Type					
4 Year College	5.146%	156	62,528	\$ 353,854,551.08	73.97
Graduate ***	3.330%	286	7	230,802.20	0.05
Proprietary, Tech, Vocational and Other	4.948%	144	15,289	64,270,391.56	13.44
2 Year College	4.870%	134	18,272	59,999,907.52	12.54
Total	5.084%	152	96,096	\$ 478,355,652.36	100.00

XI.	Servicer Totals	7/31/2013
\$	463,126,662.82	Mohela
\$	15,228,989.54	AES
\$	478,355,652.36	Total

KII. Collateral Tables as of	7/31/2013						
Distribution of the Student Loans by Geog	ranhic Location *			Distribution of the Studen	nt Loans by Guarantee Age	ncv	
ocation	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Princ
Jnknown	179 \$	1,177,829.18	0.25%	705 - SLGFA	12,137 \$	37,239,442.68	
Armed Forces Americas	0	.,,	0.00%	706 - CSAC	5,278	17,539,393.01	
Armed Forces Africa	60	297,087.62	0.06%	708 - CSLP	43	159,652.92	
laska	201	899,047.61	0.19%	712 - FGLP	61	215,024.00	
Nabama	1,501	6,469,645.36	1.35%	717 - ISAC	1,536	3,857,297.66	
Armed Forces Pacific	17	89,834.45	0.02%	721 - KHEAA	2,088	6,361,263.49	
Arkansas	10.475	37,291,359.87	7.80%	722 - LASFAC	47	159.268.39	
American Somoa	10,473	9,837.37	0.00%	723FAME	21	108,165,10	
vizona	935	5,134,776.07	1.07%	725 - ASA	2.473	12,635,271.71	
California	6,203	32,595,987.56	6.81%	726 - MHEAA	2,410	13,824.27	i
Colorado	745	4.156.259.50	0.87%	729 - MDHE	39.426	215.725.793.90	4
Connecticut	351	3,041,340.68	0.64%	730 - MGSLP	39,420	36,194.68	-4-
istrict of Columbia	130	1,019,828.57	0.64%	730 - MGSLP 731 - NSLP	5,067	18,085,974.86	
Delaware	49		0.21%	731 - NSEP 734 - NJ HIGHER ED		599,191.19	
		289,678.36			65		9
lorida	1,434	9,042,510.97	1.89%	736 - NYSHESC	1,668	6,248,890.06	
Georgia	1,639	9,228,760.37	1.93%	740 - OGSLP	108	269,135.48	(
Guam	5	21,016.65	0.00%	741 OSAC	19	49,576.63	. (
lawaii	167	1,132,536.96	0.24%	742 - PHEAA	5,743	89,311,600.16	18
owa	341	2,234,979.45	0.47%	744 - RIHEAA	212	787,208.99	(
daho	94	567,957.58	0.12%	746 - EAC	0		(
llinois	4,089	20,489,676.90	4.28%	747 - TSAC	4,659	12,732,161.94	2
ndiana	414	2,939,250.03	0.61%	748 - TGSLC	2,531	8,514,709.07	-
Cansas	1,802	9.650.958.31	2.02%	751 -ECMC	30	361.560.29	(
Centucky	285	1,527,615.79	0.32%	753 - NELA	595	1,872,706.98	i
ouisiana	716	2.812.234.90	0.59%	755 - GLHEC	1.427	4,496,066.13	Č
Massachusetts	685	6,080,276.79	1.27%	800 - USAF	9.109	26,118,681.98	
laryland	551	3,711,100.08	0.78%	836 - USAF	608	9,657,683.99	2
faine fichigam	88 360	544,554.26	0.11%	927 - ECMC	1,061	3,893,499.43	0
		2,767,675.71	0.58%	951 - ECMC	72	1,306,413.37	
Minnesota	1,059	4,663,219.76	0.97%	951 - ECMC			
Minnesota Missouri	1,059 32,885	4,663,219.76 182,412,038.33	0.97% 38.13%	951 - ECMC	96,096 \$	1,306,413.37 478,355,652.36	100
Ainnesota Aissouri Aariana Islands	1,059 32,885 1	4,663,219.76 182,412,038.33 9,055.85	0.97% 38.13% 0.00%	_	96,096 \$	478,355,652.36	100
Minnesota Missouri Mariana Islands Mississippi	1,059 32,885 1 11,620	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86	0.97% 38.13% 0.00% 7.63%	Distribution of the Studer	96,096 \$ nt Loans by # of Months Re	478,355,652.36 maining Until Schedu	100
Ainnesota Aissouri Aariana Islands Aississippi Aontana	1,059 32,885 1 11,620 76	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22	0.97% 38.13% 0.00% 7.63% 0.06%	Distribution of the Studer Number of Months	96,096 \$ nt Loans by # of Months Re Number of Loans	478,355,652.36  maining Until Schedu Principal Balance	100 led Maturity Percent by Princi
Minnesota Missouri Mariana Islands Mississippi	1,059 32,885 1 11,620 76 1,778	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61	0.97% 38.13% 0.00% 7.63% 0.06% 1.73%	Distribution of the Studer Number of Months 0 TO 23	96,096 \$ nt Loans by # of Months Re Number of Loans 3,646 \$	478,355,652.36  maining Until Schedu Principal Balance 1,760,663.88	100 led Maturity Percent by Princi
Ainnesota Aissouri Aariana Islands Aississippi Aontana	1,059 32,885 1 11,620 76 1,778 66	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61 274,622.21	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898	478,355,652.36  maining Until Schedu Principal Balance	100 led Maturity Percent by Princi
dinnesota dissouri Mariana Islands dississippi Montana Jorth Carolina	1,059 32,885 1 11,620 76 1,778	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61	0.97% 38.13% 0.00% 7.63% 0.06% 1.73%	Distribution of the Studer Number of Months 0 TO 23	96,096 \$ nt Loans by # of Months Re Number of Loans 3,646 \$	478,355,652.36  maining Until Schedu Principal Balance 1,760,663.88	100 led Maturity Percent by Princi
filinnesota fiissouri flariana Islands fiississippi fontana Jorth Carolina Jorth Dakota lebraska	1,059 32,885 1 11,620 76 1,778 66	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61 274,622.21 1,201,256.53	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898	478,355,652.36 maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74	100 led Maturity Percent by Princi C
linnesota Itissouri fariana Islands Itississippi fontana orth Carolina orth Dakota ebraska ew Hampshire	1,059 32,885 1 11,620 76 1,778 66 205 107	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61 274,622.21 1,201,256.53 786,582.76	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59	96,096 \$  nt Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776	478,355,652.36 maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74 14,915,414.22	led Maturity Percent by Princi
linnesota lissouri lariana Islands lississispi lontana orth Carolina orth Dakota ebraska ew Hampshire ew Jersey	1,059 32,885 1,620 76 1,778 66 205 107 617	4,663,219.76 182,412,038.33 9,055.85 36,521,268.86 291,901.22 8,283,033.61 274,622.21 1,201,256.53 786,582.76 5,514,259.08	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,848 4,908 6,776 7,563	478,355,652.36  maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74 14,915,414.22 19,557,016.36	100 led Maturity Percent by Princi C 1 3
linnesota lissouri fariana Islands lississippi fontana orth Carolina orth Dakota lebraska we Hampshire lew Jersey	1,059 32,885 1 11,620 76 1,778 66 205 107 617 180	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 5,514,259,08 900,733,07	0.97% 38.13% 0.00% 7.83% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 35 TO 47 48 TO 59 60 TO 71 72 TO 83	96,096 \$  nt Loans by # of Months Re Number of Loans. 3,846 \$ 3,888 4,908 6,776 7,563 7,345	478,355,652.36 maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74 14,915,414.22 19,557,016.36 22,312,308.77	led Maturity Percent by Princi  1  2  4  4
linnesota lissouri lariana Islands lississispi lontana orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mexico evada	1,059 32,885 1 11,620 76 1,778 66 205 107 617 180 244	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 5,514,259,08 900,733,07 1,447,467,66	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95	96,096 \$ 1t Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850	478,355,652.36 maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74 14,915,414.22 19,557,016.36 22,312,308.77 24,641,733.52	100 led Maturity Percent by Princi
linnesota lissouri fariana Islands lississippi forntana orth Carolina orth Dakota ebraska we Hampshire lew Jersey lew Mexico levada lew York	1,059 32,885 1 1 11,620 76 1,778 66 205 107 617 180 244 2,208	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 5,514,259,08 900,733,07 1,447,467,66	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 38 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107	96,096 \$  Number of Loans Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036	478,355,652.36 maining Until Schedu Principal Balance 1,760,663.88 4,079,361.47 9,404,611.74 14,915,414.22 19,557,016.36 22,312,308.77 24,641,733.52 36,454,066.97	100  led Maturity  Percent by Princi  1  2  4  4  5  7
itinnesota  itinssouri  fariana Islanda  itsississipi  tontana  orth Dakota  tebraska  tew Hampshire  tew Jersey  tew Mexico  tew dad  tew dad  tew do  tew do  tew do  tew do  tew do  tew do  tew ork  tew do  tew ork  t	1,059 32,885 11,620 76 1,778 66 205 107 617 180 244 2,208 508	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 786,562,76 5,514,259,08 900,733,07 1,447,467,66 10,555,549,64	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036 18,524	478,355.652.36  maining Until Schedu  Principal Balance 1,760,663.88 4,079,361.47 9,404.611,74 14,915.414.22 19,557,016.36 22,312,308,77 24,641,733.52 36,454,066.97 74,528,702.66	100 led Maturity Percent by Princi (
itinnesota  itinssouri  Itassumi Italiana  Itariana Islanda  Itasiasispin  Itariana Italiana  Itariana Italiana  Itariana  Ita	1,059 32,885 1 11,620 76 1,778 66 2005 617 617 80 244 2,208 508	4,663,219.76 182,412,083.33 9,055.85 36,521,288.86 291,901.22 8,283,033.61 1,274,622.21 1,201,256.53 786,582.76 5,514,259.08 900,733.07 1,447,467.66 0,1555,549.64 3,835,135.78	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.73% 0.06% 0.15% 0.15% 0.25% 0.15% 0.30% 2.21% 0.80% 0.83%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 38 TO 47 48 TO 57 90 TO 77 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131	96,096 \$  1t Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,778 7,345 6,850 9,036 18,524 8,446	478,355,652.36  maining Until Schedu  Principal Balance 1,760,663.88 4,079,361.47 9,404,611,74 14,915,414.22 19,557,016.36 22,312,308.77 24,641,733.52 36,454,066.97 74,528,702.66 42,917,359.93	100 Percent by Princi (
linnesota lissouri lariana Islands lississispi lontana orth Carolina orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mexico ewada ew York hito kilahoma reegon	1,059 32,885 11,620 11,620 76 1,778 66 205 107 617 180 244 2,208 508 752	4,663,219,76 182,412,083,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 766,582,76 5,514,259,08 900,733,07 1,447,467,66 10,555,549,64 3,835,135,78 3,989,173,98	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 6,766	478,355,652 36  maining Until Schedu  Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733,75 24,641,733,75 24,642,702,66 42,917,359,93 43,576,709,79	100 led Maturity Percent by Princi (
linnesota lissouri lariana Islands lississippi lontana orth Carolina orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mesoto ew Mosto ew York khlo klahoma regon	1,059 32,885 11,620 76 1,778 66 205 107 617 180 244 2,208 752 984	4,663,219,76 182,412,038,33 9,055,85 9,551,268,86 291,901,22 8,283,033,61 274,622,21 201,266,53 786,529,78 1447,467,26 1457,467,26 1457,467,26 1457,467,26 1457,467,26 1457,467,26 1457,467,26 1455,5549,64 1,555,549	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.15% 0.15% 0.19% 0.25% 0.16% 0.19% 0.25% 0.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 38 TO 47 48 TO 59 70 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	96,096 \$  11 Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,038 18,524 8,446 6,766 2,917	478,355,652.36  maining Until Schedu  Principal Balance 1,760,663.88 4,079,361.47 9,404,611,74 14,915,414.22 19,557,016.36 22,312,308.77 24,641,733.52 36,454,066.97 74,528,702.66 42,917,359.93 43,576,709.79 22,218,065.15	lod Maturity Percent by Prince  ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (
innesota iissouri iariana Islands iississippi ontana onth Carolina orth Carolina orth Carolina ew Hampshire ew Jersey ew Mextoa evada ew York thio klahoma regon ennsylvania	1,059 32,885 11,620 11,620 76 1,778 66 205 107 617 180 244 2,208 508 752 984 566 16	4,663,219,76 182,412,083,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1201,266,53 786,582,76 514,259,08 900,733,07 1447,467,66 10,555,549,64 3,835,135,78 3,989,173,98 4,480,539,20 159,516,92	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94%	Distribution of the Studer Number of Months 0 17 0 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	96,096 \$  Number of Loans  Number of Loans  3,646 \$ 3,898 6,776  7,563  7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903	478,355,652 36  maining Until Schedu  Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733 52 36,454,066,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15	100  ed Maturity Percent by Princi  (
linnesota lissouri lariana Islands lississippi lontana orth Carolina orth Carolina orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mesto ew dork from the control orth hib Miklahoma regon eensylvania uerto Rico hode Island	1,059 32,885 111,620 76 1,778 66 205 107 617 180 2,244 2,208 7,52 2,244 6,66 16 79	4,663,219,76 182,412,083,33 9,055,85 9,562,1268,86 291,901,22 8,283,033,61 274,622,21 1,201,265,53 786,582,76 1907,233 1907,233 1,255,436 1,255,43	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.21% 0.21% 0.21% 0.21% 0.23% 0.23% 0.77% 0.94% 0.03% 0.12%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 38 84 TO 36 86 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 169	96,096 \$  nt Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,830 9,938 18,524 8,446 6,766 2,917 1,903 1,308	478,355,652,36  maining Until Schedu  Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,647,668,97 24,47,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,198,081,69	ed Maturity Percent by Princ
innesota lissouri lariana Islands lississippi lontana orth Carolina orth Carolina orth Carolina ew Hamyshire ew Jersey ew Mexto evada ew York thio klahoma regon ennsylvania uerto Rico hode Island uoth Carolina	1,059 32,885 11,620 11,620 76 1,778 66 205 107 617 180 244 2,208 508 752 984 566 16 79 457	4,663,219,76 182,412,083,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 786,582,76 514,259,08 900,733,07 1447,467,66 10,555,549,64 3,835,135,78 3,989,173,98 4,480,539,20 159,516,92 574,538,00 2,946,917,86	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03%	Distribution of the Studer Number of Months 0 17 0 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191	96,096 \$  Number of Loans  Number of Loans  3,646 \$ 3,898 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840	478,355,652 36  maining Until Schedu  Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733 52 36,454,066,97 74,528,702,66 42,917,359,93 42,576,709,79 22,218,065,15	10 eed Maturity Percent by Princ
innesota iissouri lariana Islands iississippi ontana onth Carolina orth Carolina orth Carolina orth Carolina ew Hamyshire ew Hersey ew Mexico ew Add ew Ort Michael Carolina ort	1,059 32,885 111,620 76 1,778 66 205 107 6107 180 2,244 2,248 558 552 2,24 666 16 79 457	4,663,219,76 182,412,083,33 9,055,85 9,562,1268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 1907,733,07 1,655,649,64 1,653,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,983,135,78	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.25% 0.16% 0.19% 0.37% 0.94% 0.33% 0.77% 0.94% 0.03% 0.12% 0.62% 0.62%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 80 TO 71 72 TO 83 84 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 179 180 TO 179 180 TO 191 192 TO 203	96,096 \$  nt Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,00s 18,24 8,446 6,446 6,2917 1,903 1,308 840 587	478,355,652,36  maining Until Schedu  Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,647,468,97 24,647,468,97 24,647,369,39 343,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02	ed Maturity Percent by Princ
linnesota lissouri lariana Islands lississispi lontana orth Dakota ebraska ew Hampshire ew Jersey ew Mexico evada ew York hito kilahoma regon ennsylvania uetto Rico hode Island outh Dakota ennessee	1,059 32,885 11,620 11,620 176 1,778 66 205 107 617 180 244 2,208 752 984 566 79 457 65 1,653	4,663,219.76 182,412,083,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 786,582,76 514,259,08 900,733,07 1447,467,66 10,555,549,64 3,835,135,78 3,989,173,98 4,480,539,20 159,516,92 574,538,00 2,946,917,86 207,016,41	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03%	Distribution of the Studer Number of Months 0 17 0 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	96,096 \$  Number of Loans  Number of Loans  3,646 \$ 3,898 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 587	478,355,652 36  maining Until Schedu Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733 52 36,454,066,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02 9,682,242,437	10 eed Maturity Percent by Princ
linnesota lissouri lariana Islands lississispi lontana orth Dakota ebraska ew Hampshire ew Jersey ew Mexico evada ew York hito kilahoma regon ennsylvania uetto Rico hode Island outh Dakota ennessee	1,059 32,885 11,620 76 1,778 66 205 107 617 180 244 2,208 722 984 566 67 79 457 65 1,653 4,118	4,663,219,76 182,412,083,33 9,055,85 9,562,1268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 1907,733,07 1,655,649,64 1,653,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,893,135,78 1,983,135,78	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 0.15% 0.19% 0.30% 0.30% 0.27% 0.93% 0.03% 0.03% 0.03% 0.03% 0.03% 0.12% 0.03% 0.12% 0.62% 0.04% 1.55% 4.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 10 TO 131 132 TO 143 144 TO 155 166 TO 167 168 TO 167 168 TO 167 168 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,009 18,524 8,446 6,66 9,107 1,903 1,308 1,30	478,355,652,36  maining Until Schedu  Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,647,468,97 24,647,468,97 24,647,369,39 343,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02	100 Ged Maturity Percent by Prince
innesota iiissouri lariana Islands iissuuri lariana Islands iississippi ontana orth Carolina outh Ca	1,059 32,885 11,620 11,620 176 1,778 66 205 107 617 180 244 2,208 752 984 566 79 457 65 1,653	4,663,219.76 182,412,083.33 9,055.85 36,521,268.86 291,901,22 8,283,033.61 274,622,21 1,201,266,53 786,582,76 514,259.08 900,733.07 1447,467,66 10,555,549,64 3,835,135,78 3,989,173.98 4,480,539.20 159,516,92 574,538.00 2,946,917.86 207,016,41	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03%	Distribution of the Studer Number of Months 0 17 0 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	96,096 \$  Number of Loans  Number of Loans  3,646 \$ 3,898 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 587	478,355,652 36  maining Until Schedu Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733 52 36,454,066,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02 9,682,242,437	10 led Maturity Percent by Princ 1
innesota iissouri lariana Islands iissuuri lariana Islands iississippi ontana orth Carolina outh Car	1,059 32,885 11,620 11,620 176 1,778 66 205 107 617 180 244 2,208 752 984 566 79 457 65 1,653 4,118 170	4,663,219,76 182,412,083,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 786,582,76 514,259,08 900,733,07 1447,467,66 10,555,549,64 3,835,135,78 3,989,173,98 4,480,539,20 574,538,00 2,946,917,86 207,016,41 7,408,643,01 19,625,357,74	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.04% 1.55% 4.10% 0.17%	Distribution of the Studer Number of Months 0 17 0 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239	96,096 \$  Number of Loans  Number of Loans  3,646 \$ 3,898 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 587 555 517 672	478,355,652 36  maining Until Schedu Principal Balance 1,706,063 88 4,079,361 47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733 52 36,454,066,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02 9,682,424,37 10,954,628,59 12,798,103,94	100 sed Maturity Percent by Princ 11
linnesota lissouri lariana Islands lississippi lontana orth Carolina orth Carolina orth Dakota ebraska ew Hampshire ew Jersey ew Mexico evenda ew York hid klahoma enrophywania uerto Rico hode Island outh Carolina evexas tah irginiai	1,059 32,885 11,620 76 1,778 66 205 107 617 180 244 2,208 752 984 566 67 67 457 65 1,553 4,118 1770 840	4,663,219,76 182,412,038,33 9,055,85 9,562,1268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 786,582,76 900,733,155,78 3,983,155,78 3,983,155,78 3,983,154,78 3,983,164,98 3,683,164,	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 0.25% 0.16% 0.30% 0.30% 0.30% 0.30% 0.30% 0.30% 0.30% 0.30% 0.30% 0.43% 0.03% 0.12% 0.62% 0.04% 1.55% 4.10% 0.17% 0.99%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 10 TO 131 132 TO 143 144 TO 155 156 TO 167 158 TO 179 180 TO 179 180 TO 191 192 TO 193 194 TO 293 204 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,009 18,524 8,446 6,766 2,907 1,903 1,308 40 587 555 517 672 651	478,355,652,36  maining Until Schedu Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733,52 36,454,066,97 74,528,705,66 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 42,976,708,70 43,976,708,70 44,976,708,708 44,976,708,708 45,976,708 46,976,708	100 led Maturity Percent by Prince
innesota iissouri lariana Islands iissauri lariana Islands iississippi ontana orth Carolina orth Car	1,059 32,885 2,885 1 11,620 76 1,778 66 205 607 617 180 244 2,208 508 752 984 566 16 79 457 457 457 170 840 14	4,663,219,76 182,412,038,33 9,055,88 9,055,88 9,052,88,86 291,901,22 8,283,033,61 274,622,21 1,201,228,53 6,541,259,08 900,733,07 1,447,467,66 1,555,549,64 3,835,135,78 3,989,173,98 3,683,194,98 4,480,539,20 159,516,592 2,946,917,88 2,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,88 1,946,917,952 1,946,917,917 1,946,917 1,946,917 1,946,917 1,946,917 1,946,917 1,946,917 1,94	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.05% 0.15% 0.15% 0.15% 0.15% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.60% 0.15% 0.17% 0.94% 0.03% 0.17% 0.99% 0.17% 0.99% 0.03%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 24 TO 35 36 TO 59 40 TO 59 50 TO 107 12 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 19 180 TO 19 180 TO 19 180 TO 19 180 TO 22 228 TO 239 240 TO 251 252 TO 263	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,898 4,908 6,763 7,7445 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 840 857 655 672 651 651 583	478,355,652.36  maining Until Schedu  Principal Balance 1,750,663.88 4,079,361.47 9,404.611.74 19,557,016.36 22,312,308.77 24,641,733.52 36,454,066.97 74,528,702.66 42,917,359.93 43,576,709.79 22,218,065.15 17,642,793.86 13,196,081.69 10,970,309.77 9,162,243,7 9,162,243	d Maturity Percent by Prince
linnesota lissouri lariana Islands lississippi lontana orth Carolina outh Carolina out	1,059 32,885 11,620 76 1,778 66 205 107 617 180 244 2,208 752 984 566 16 75 155 1,553 4,118 170 840 14	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 5,514,259,08 900,733,155,78 3,983,173,98 4,480,519 4,480,519 4,480,519 4,480,519 4,480,519 1,74,53,80 2,946,917,86 207,016,41 7,408,643,01 1,96,523,57,74 795,223,14 4,730,253,06 156,490,98 352,625,77	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.80% 0.80% 0.03% 0.17% 0.03% 0.12% 0.03% 0.12% 0.04% 1.55% 4.10% 0.17% 0.99% 0.03% 0.03% 0.17% 0.09%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 99 96 TO 107 108 TO 109 109 TO 209 109 T	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,977 11,033 11,308 840 587 57 672 651 583 479	478,355,652,36  maining Until Schedu Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,641,733,52 36,454,066,97 74,528,702,66 42,917,359,93 43,576,708,79 527,668,708,79 527,668,708,79 527,668,708,79 527,668,708,79 527,668,708,79 527,678,708,79 527,678,708,79 527,678,708,79 527,678,708,79 528,708,708,708,708,708,708,708,708,708,70	100 led Maturity Percent by Prince
ilinnesota lissouri lariana Islands lississippi lontana orth Carolina or	1,059 32,885 1 11,620 76 1,778 66 205 70 107 190 244 2,208 552 984 566 16 79 457 651 1,653 4,118 170 840 141 141 29 891	4,663,219,76 182,412,083,33 9,055,85 9,051,268,86 291,901,22 8,283,033,61 274,622,21 1,201,266,53 766,556,549,64 3,635,135,78 3,683,194,98 3,683,194,98 4,480,539,20 159,516,92 159,516,93 2,946,917,86 207,016,41 7,402,685,74 7,	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.15% 0.15%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 38 TO 47 48 TO 55 48 TO 57 48 TO 59 58 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 205 205 205 TO 205 206 TO 205 207 TO 205	96.096 \$ nt Loans by # of Months Re Number of Loans 3.646 \$ 3.898 4.908 6.778 7.543 7.545 6.850 9.036 18.524 8.446 6.766 2.917 1.903 1.308 8449 587 585 597 672 672 671 583 479 450	478,355,652,36  maining Until Schedu  Principal Balance 1,750,663,88 4,079,361,47 1,49,474,611,77 1,49,57,411,20,87 1,49,57,411,20,87 1,49,57,411,20,87 1,49,57,411,20,87 1,49,57 1,49	dod Maturity Percent by Princ
linnesota lissouri lariana Islands lississippi lontana orth Carolina outh Carolina irgin Islands emessee exas tah irgin Islands ermont /ashington /isconsiin	1,059 32,885 11,620 11,620 76 1,778 66 205 107 617 180 244 2,208 752 984 568 752 984 568 16 16 17 180 180 181 181 181 181 181 182 189 189 189 189 189 189 189 189 189 189	4,663,219,76 182,412,038,33 9,055,85 36,521,268,86 291,901,22 8,283,033,61 274,622,21 1,201,256,53 786,582,76 900,733,155,78 3,983,173,99 4,480,539,215,78 3,983,173,98 4,480,539,21 107,538,20 2,945,917,86 207,016,41 7,406,643,01 18,625,357,74 795,223,14 4,730,253,06 156,490,98 352,625,77 4,359,176,70 2,177,845,31	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 0.25% 0.16% 1.15% 0.19% 0.30% 2.21% 0.30% 0.21% 0.83% 0.77% 0.94% 0.04% 0.15% 0.17% 0.94% 0.17% 0.94% 0.17% 0.99% 0.03% 0.17% 0.99%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 145 146 TO 156 156 TO 179 180 TO 179 180 TO 179 180 TO 179 180 TO 191 120 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 255 276 TO 287 288 TO 275 276 TO 287 288 TO 299	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,388 840 887 555 517 677 672 651 583 483 489	478,355,652,36  maining Until Schedu Principal Balance 1,760,663,88 4,079,361,47 9,404,611,74 14,915,414,22 19,557,016,36 22,312,308,77 24,541,733,52 36,454,066,97 74,528,702,66 42,917,359,93 22,218,065,709,79 22,218,065,709,79 22,218,065,168 134,667,668 134,676,168 134,676,168 134,676,168 134,676,168 134,676,168 134,676,168 134,676,168 134,676,168 134,676,168 134,676,178 134,178	100  God Maturity Percent by Prince  11
linnesota lissouri lariana Islands lississippi lontana orth Carolina ort	1,059 32,885 1 11,620 76 1,778 66 205 107 617 90 9244 2,208 752 984 566 16 79 457 655 1,653 4,1113 100 840 444 444 29 8991 288	4,663,219,76 182,412,083,33 9,055,85 9,055,85 9,052,1288,86 291,901,22 8,283,033,61 274,622,21 210,1286,53 766,5549,64 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,663,104,948 4,460,539,20 1,59,516,592 2,946,917,86 207,016,41 7,408,643,010 1,565,649,948 3,653,105,748 4,730,253,06 2,946,917,86 207,016,41 7,408,643,017 4,656,949,94 352,625,77 4,559,176,70 2,177,857,31 3,97,538,00	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.16% 0.15% 0.16% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.62% 0.15% 4.15% 4.15% 4.10% 0.99% 0.03% 0.17% 0.99% 0.12% 0.62% 0.01% 0.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 38 TO 45 48 TO 56 48 TO 56 69 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 22 TO 23 204 TO 25 22 TO 263 224 TO 263 224 TO 275 276 TO 287 288 TO 299 300 TO 311	96,096 \$ nt Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,553 7,356 6,566 6,766 2,917 1,903 1,308 840 587 555 7 677 672 651 583 543 543 543 545 388 128	478,355,652,36  maining Until Schedu  Principal Balance 1,760,663,88 4,079,361,47 9,404,611,77 14,915,414,22 19,551,200,87 22,18,406,97 24,641,733,52 25,4644,066,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507 9,682,424,37 9,160,507 9,682,424,37 9,160,507 9,682,424,37 9,17,91,91,91,91,91,91,91,91,91,91,91,91,91,	100 Maturity Percent by Princ
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linnesota lissouri lariana Islands lississippi lontana orth Carolina orth Carolina orth Carolina orth Dakota eburaska ew Hampshire ew Mexico evada evada evada evada kilahoma	1,059 32,885 1 11,620 76 1,778 66 205 107 617 90 9244 2,208 752 984 566 16 79 457 655 1,653 4,1113 100 840 444 444 29 8991 288	4,663,219,76 182,412,083,33 9,055,85 9,055,85 9,052,1288,86 291,901,22 8,283,033,61 274,622,21 210,1286,53 766,5549,64 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,663,104,948 4,460,539,20 1,59,516,592 2,946,917,86 207,016,41 7,408,643,010 1,565,649,948 3,653,105,748 4,730,253,06 2,946,917,86 207,016,41 7,408,643,017 4,656,949,94 352,625,77 4,559,176,70 2,177,857,31 3,97,538,00	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.16% 0.15% 0.16% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.62% 0.15% 4.15% 4.15% 4.10% 0.99% 0.03% 0.17% 0.99% 0.12% 0.62% 0.01% 0.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 35 TO 47 48 TO 95 90 TO 71 72 TO 85 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 253 254 TO 255 256 TO 267 258 TO 299 300 TO 311 312 TO 323 254 TO 325 258 TO 299 300 TO 311 312 TO 323 254 TO 325	96,096 \$  1 Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,038 18,524 8,446 6,766 2,917 1,903 1,308 840 587 555 511 672 651 553 388 1459 388 1479 388	478,355,652,36  maining Until Schedu  Principal Balance 1,76,063,88 4,079,361,47 9,404,611,77 14,915,414,22 19,557,010,36 22,010,36 22,010,36 24,041,733,52 24,641,733,52 24,644,063,97 74,528,702,66 42,917,359,93 43,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02 9,682,424,37 10,954,628,59 12,788,103,94 9,242,976,87 10,954,628,59 12,788,103,94 12,	100 Maturity Percent by Princ
ininesotal iisisouri ariana Islands iisisaippi ontana onth Carolina orth	1,059 32,885 1 11,620 76 1,778 66 205 107 617 90 9244 2,208 752 984 566 16 79 457 655 1,653 4,1113 100 840 444 444 29 8991 288	4,663,219,76 182,412,083,33 9,055,85 9,055,85 9,052,1288,86 291,901,22 8,283,033,61 274,622,21 210,1286,53 766,5549,64 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,663,104,948 4,460,539,20 1,59,516,592 2,946,917,86 207,016,41 7,408,643,010 1,565,649,948 3,653,105,748 4,730,253,06 2,946,917,86 207,016,41 7,408,643,017 4,656,949,94 352,625,77 4,559,176,70 2,177,857,31 3,97,538,00	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.16% 0.15% 0.16% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.62% 0.15% 4.15% 4.15% 4.10% 0.99% 0.03% 0.17% 0.99% 0.12% 0.62% 0.01% 0.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 160 TO 191 170 203 170 2	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 577 672 651 651 653 483 483 483 483 483 483 483 483 483 77 663	478,365,652,36  maining Until Schedu  Principal Balance  1,760,663,88  4,079,361,47  1,4915,414,22  19,557,016,36  22,312,308,77  24,641,733,52  36,454,066,97  74,528,702,66  42,917,359,93  43,576,709,79  22,218,065,16  11,964,793,86  13,196,081,69  10,970,309,77  9,182,502,42  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  11,984,575,3	ed Maturity Percent by Princ
ininesotal iisisouri ariana Islands iisisaippi ontana onth Carolina orth	1,059 32,885 111,620 76 1,778 66 205 107 6177 900 244 2,208 558 752 984 666 16 79 457 655 1,653 4,118 170 840 41 44 19 288 62 39	4,663,219,76 182,412,083,33 9,055,85 9,551,268,86 291,901,22 8,283,033,61 274,622,21 1,201,265,57 786,582,78 900,787 1,655,549,64 3,833,135,78 3,989,173,98 3,683,194,98 4,480,599,20 159,516,92 2,946,917,86 207,016,41 7,408,643,01 156,625,357,74 795,223,16 4,730,253,06 166,400,98 1,986,400,9	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.15% 0.16% 1.15% 0.19% 0.25% 0.16% 1.15% 0.19% 0.221% 0.03% 0.12% 0.03% 0.77% 0.94% 0.03% 0.12% 0.62% 0.04% 1.55% 4.10% 0.17% 0.09% 0.01	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 35 TO 47 48 TO 95 80 TO 71 72 TO 95 86 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 256 TO 267 257 TO 263 258 TO 269 260 TO 37 27 28 TO 293 240 TO 215 252 TO 253 256 TO 257 257 258 TO 259 268 TO 259 269 TO 251 252 TO 253 256 TO 253 257 258 TO 259 268 TO 259 269 TO 251 252 TO 253 256 TO 253 257 258 TO 259 268 TO 355 268 TO 347 348 TO 360	96,096 \$ nt Loans by # of Months Re Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,6766 2,917 1,903 1,308 840 587 555 511 672 651 593 459 459 459 459 459 459 459 459 459 459	478,355,652,36  maining Until Schedu  Principal Balance 1,76,66,63,88 4,079,361,47 1,49,15,414,22 19,557,016,36 22,314,303,2 34,44,03,52 34,44,03,52 34,44,03,52 34,44,03,52 34,44,03,52 34,44,03,52 34,44,03,52 34,576,709,79 22,218,065,15 17,642,793,86 13,196,081,69 10,970,309,77 9,160,507,02 9,682,424,37 9,160,507,02 9,682,424,37 10,944,628,59 12,798,103,94 9,212,920,06 10,248,579,38 12,761,988,28 12,761,9	fed Maturity Percent by Princ
nnesotal sssouri ariana Islands ssissispi notiana rith Carolina rith Carolina rith Dakota broaska w Hampshire w Hampshire w Hampshire w Harsy w Hork w Horsy w Hork w Horsy w	1.059 32.885 11.620 11.620 11.620 1.778 66 205 107 617 180 244 2.208 752 984 566 16 79 457 55 1.653 4.118 170 840 4.14 29 891 288 62 39	4,663,219,76 182,412,083,33 9,055,85 9,055,85 9,052,1288,86 291,901,22 8,283,033,61 274,622,21 210,1286,53 766,5549,64 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,653,105,748 3,663,104,948 4,460,539,20 1,59,516,592 2,946,917,86 207,016,41 7,408,643,010 1,565,649,948 3,653,105,748 4,730,253,06 2,946,917,86 207,016,41 7,408,643,017 4,656,949,94 352,625,77 4,559,176,70 2,177,857,31 3,97,538,00	0.97% 38.13% 0.00% 7.63% 0.06% 1.73% 0.06% 1.73% 0.06% 1.16% 0.15% 0.16% 0.30% 2.21% 0.80% 0.83% 0.77% 0.94% 0.03% 0.12% 0.62% 0.15% 4.15% 4.15% 4.10% 0.99% 0.03% 0.17% 0.99% 0.12% 0.62% 0.01% 0.10%	Distribution of the Studer Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 160 TO 191 170 203 170 2	96,096 \$  nt Loans by # of Months Re  Number of Loans 3,646 \$ 3,898 4,908 6,776 7,563 7,345 6,850 9,036 18,524 8,446 6,766 2,917 1,903 1,308 840 577 672 651 651 653 483 483 483 483 483 483 483 483 483 77 663	478,365,652,36  maining Until Schedu  Principal Balance  1,760,663,88  4,079,361,47  1,4915,414,22  19,557,016,36  22,312,308,77  24,641,733,52  36,454,066,97  74,528,702,66  42,917,359,93  43,576,709,79  22,218,065,16  11,964,793,86  13,196,081,69  10,970,309,77  9,182,502,42  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,964,628,59  10,970,309,77  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  10,984,575,37  11,984,575,3	100  Ged Maturity Percent by Prince  11

Distribution of the Student Loans by Borrower Payment Status								
Payment Status	Number of Loans		Principal Balance	Percent by Principal				
REPAY YEAR 1	3,989	\$	12,772,309.28	2.679				
REPAY YEAR 2	2,408		7,953,899.03	1.669				
REPAY YEAR 3	3,714		12,850,562.93	2.699				
REPAY YEAR 4	85,985		444,778,881.12	92.989				
Total	96.096	S	478.355.652.36	100.009				

Distribution of the Student Loans b	v Range of Principal Balance		
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	7,324	\$ 1,896,765.93	0.40%
\$500.00 TO \$999.99	9,193	6,953,871.44	1.45%
\$1000.00 TO \$1999.99	19,401	28,979,584.54	6.06%
\$2000.00 TO \$2999.99	18,031	45,426,502.22	9.50%
\$3000.00 TO \$3999.99	12,063	41,460,165.49	8.67%
\$4000.00 TO \$5999.99	12,159	60,272,870.31	12.60%
\$6000.00 TO \$7999.99	5,146	35,317,134.81	7.389
\$8000.00 TO \$9999.99	2,948	26,326,188.32	5.50%
\$10000.00 TO \$14999.99	3,943	48,155,078.16	10.079
\$15000.00 TO \$19999.99	1,934	33,390,114.93	6.989
\$20000.00 TO \$24999.99	1,215	27,191,554.22	5.689
\$25000.00 TO \$29999.99	793	21,628,164.70	4.529
\$30000.00 TO \$34999.99	526	17,004,694.74	3.55%
\$35000.00 TO \$39999.99	359	13,447,604.82	2.819
\$40000.00 TO \$44999.99	232	9,848,979.10	2.069
\$45000.00 TO \$49999.99	154	7,300,946.39	1.539
\$50000.00 TO \$54999.99	137	7,175,595.21	1.50%
\$55000.00 TO \$59999.99	97	5,545,930.16	1.169
\$60000.00 TO \$64999.99	67	4,190,207.10	0.889
\$65000.00 TO \$69999.99	53	3,559,475.12	0.749
\$70000.00 TO \$74999.99	60	4,340,731.32	0.919
\$75000.00 TO \$79999.99	34	2,643,723.20	0.559
\$80000.00 TO \$84999.99	29	2,398,200.74	0.50%
\$85000.00 TO \$89999.99	27	2,355,055.45	0.499
\$90000.00 AND GREATER	171	21,546,513.94	4.50%
Total	96,096	\$ 478,355,652.36	100.009

Distribution of the Stude	nt Loans by Number of	Day	s Delinquent	
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal
0 to 30	80,512	\$	406,797,725.59	85.04%
31 to 60	3,867		19,740,424.29	4.13%
61 to 90	2,165		9,844,298.03	2.06%
91 to 120	1,839		7,913,461.95	1.65%
121 and Greater	7,713		34,059,742.50	7.12%
Total	96,096	\$	478,355,652.36	100.00%

Distribution of the Stude	int Loans by Interest Rate	е		
Interest Rate	Number of Loans		Principal Balance	Percent by Principal
1.99% OR LESS	10,259	\$	23,334,050.67	4.88%
2.00% TO 2.49%	29,279		65,520,164.09	13.70%
2.50% TO 2.99%	2,767		28,783,686.06	6.02%
3.00% TO 3.49%	4,544		36,312,522.69	7.59%
3.50% TO 3.99%	2,733		25,221,501.37	5.27%
4.00% TO 4.49%	1,642		23,029,816.10	4.81%
4.50% TO 4.99%	2,482		23,592,151.93	4.93%
5.00% TO 5.49%	1,006		14,442,614.45	3.02%
5.50% TO 5.99%	914		12,482,842.58	2.61%
6.00% TO 6.49%	1,073		17,637,444.33	3.69%
6.50% TO 6.99%	34,366		139,096,568.51	29.08%
7.00% TO 7.49%	1,374		20,217,068.08	4.23%
7.50% TO 7.99%	614		10,704,287.44	2.24%
8.00% TO 8.49%	1,090		17,424,729.11	3.64%
8.50% TO 8.99%	1,785		16,771,317.74	3.51%
9.00% OR GREATER	168		3,784,887.21	0.79%
Total	96,096	\$	478,355,652.36	100.00%

Distribution of the Student Loans by SAP Interest Rate Index  SAP Interest Rate							
Number of Loans		Principal Balance	Percent by Principal				
92,852	\$	458,074,126.45	95.76%				
3,244		20,281,525.91	4.24%				
96,096	\$	478,355,652.36	100.00%				
	Number of Loans 92,852 3,244	Number of Loans 92,852 \$ 3,244	Number of Loans Principal Balance 458,074,126.45 3,244 20,281,525.91				

Distribution of the Studen		bur		
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,612	\$	36,731,821.77	7.68%
PRE-APRIL 1, 2006	51,259		242,133,663.25	50.62%
PRE-OCTOBER 1, 1993	237		1,397,773.69	0.29%
PRE-OCTOBER 1, 2007	37,988		198,092,393.65	41.41%
Total	96,096	\$	478,355,652.36	100.00%

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	1.22275%
IBOR Rate for Accrual Period			0.27
			0.27: 5/2
IBOR Rate for Accrual Period First Date in Accrual Period Ast Date in Accrual Period			

XIV.	CPR Rate					
	Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
		5/25/2010	\$ 811,778,234.56	7.76%	7.76% \$	15,744,124.30
		8/25/2010	783,127,497.86	8.70%	8.70%	17,033,513.70
		11/25/2010	759,527,481.94	8.70%	8.66%	16,528,558.97
		2/25/2011	736,480,889.88	9.06%	8.96%	16,677,833.54
		5/25/2011	714,458,579.89	10.26%	9.60%	18,327,361.97
		8/25/2011	688,963,451.01	9.45%	9.84%	16,272,152.44
		11/25/2011	666,209,406.94	7.79%	9.64%	12,970,157.43
		2/27/2012	640,253,299.30	8.20%	9.48%	13,121,610.66
		5/25/2012	621,115,117.92	11.12%	9.60%	17,271,410.37
		8/27/2012	597,739,448.86	18.23%	11.81%	27,241,693.48
		11/26/2012	564,208,583.43	14.27%	13.78%	20,128,081.05
		2/25/2013	538,322,835.48	8.47%	14.13%	11,397,776.04
		5/28/2013	520,875,553.21	9.62%	13.69%	12,533,183.27
		8/26/2013	502,100,367.37	10.26%	11.34%	12,873,811.81

XV. Items to Note
Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.

VI. C & D Reflect Servicing and Admin fees for Apr (paid in May), May (paid in June) and June (paid in July).

VII WATERFALL Reflects Servicing and Admin Fees Accrued for July to be paid Aug 26th.