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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters										
A. Student Loan Portfolio Characteristics										
	2/28/2013		Activity		5/31/2013					
i. Portfolio Principal Balance	\$	441,615,061.29		\$	-318,401,328.71	\$	423,213,732.58			
ii. Interest Expected to be Capitalized		6,266,894.00					5,492,979.72			
iii. Pool Balance (i + ii)	\$	447,881,955.29		\$		\$	428,706,712.30			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$	449,001,650.18		\$		\$	429,778,473.08			
v. Other Accrued Interest	\$	2,670,887.94		\$		\$	2,915,487.17			
vi. Weighted Average Coupon (WAC)		4.766%					4.787%			
vii. Weighted Average Remaining Months to Maturity (WARM)		141					140			
viii. Number of Loans		90,460					86,405			
ix. Number of Borrowers		51,956					49,645			
x. Average Borrower Indebtedness	\$	8,499.79		\$		\$	8,524.80			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.05%					-0.06%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		104.27%					104.38%			
Adjusted Pool Balance	\$	449,001,650.18		\$		\$	429,778,473.08			
Bond Outstanding after Distribution	\$	430,618,717.97		\$		\$	411,742,413.42			
Informational Purposes Only:										
Cash in Transit at month end	\$	914,794.48		\$		\$	1,069,286.42			
Outstanding Debt Adjusted for Cash in Transit	\$	429,703,923.49		\$		\$	410,673,127.00			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		104.49%					104.65%			
B. Notes										
i. Class A-1 Notes	CUSIP	Spread	Coupon Rate	3/25/2013	%	Interest Due	6/25/2013	%		
	606072KZ8	0.85%	1.13410%	\$ 430,618,717.97	100.00%	\$ 1,248,043.09	\$ 411,742,413.42	100.00%		
iii. Total Notes				\$ 430,618,717.97	100.00%	\$ 1,248,043.09	\$ 411,742,413.42	100.00%		
LIBOR Rate Notes:										
LIBOR Rate for Accrual Period	0.284100%	Collection Period:		3/1/2013	Record Date	6/24/2013				
First Date in Accrual Period	3/25/2013	First Date in Collection Period		5/31/2013	Distribution Date	6/25/2013				
Last Date in Accrual Period	6/24/2013	Last Date in Collection Period								
Days in Accrual Period	92									
C. Reserve Fund										
	2/28/2013		5/31/2013							
i. Required Reserve Fund Balance		0.25%		0.25%						
ii. Specified Reserve Fund Balance	\$	1,119,704.89		\$	1,071,766.78					
iii. Reserve Fund Floor Balance	\$	874,963.12		\$	874,963.12					
iv. Reserve Fund Balance after Distribution Date	\$	1,119,704.89		\$	1,071,766.78					
D. Other Fund Balances										
	2/28/2013		5/31/2013							
i. Collection Fund*	\$	20,981,758.39		\$	21,302,999.90					
ii. Capitalized Interest Fund	\$	-		\$	-					
iii. Department Rebate Fund	\$	673,831.17		\$	2,581,666.62					
iv. Acquisition Fund	\$	-		\$	-					
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)										
Total Fund Balances		\$ 22,775,294.45		\$ 24,956,433.30						

IV. Transactions for the Time Period		3/1/2013-5/31/2013	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	7,506,202.77
ii.	Principal Collections from Guarantor		8,229,614.29
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		5,414,916.37
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	21,150,733.43
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	8,957.09
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(2,864.99)
iv.	Capitalized Interest		(2,514,499.32)
v.	Total Non-Cash Principal Activity	\$	(2,506,407.22)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(240,997.50)
ii.	Total Principal Additions	\$	(240,997.50)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	18,401,328.71
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	2,292,898.93
ii.	Interest Claims Received from Guarantors		171,639.69
iii.	Late Fees & Other		42,150.04
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		59,867.73
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	2,566,556.39
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	162,342.03
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,664,076.67)
iv.	Capitalized Interest		2,514,499.32
v.	Total Non-Cash Interest Adjustments	\$	12,764.68
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(71,125.89)
ii.	Total Interest Additions	\$	(71,125.89)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	2,508,195.18
I.	Defaults Paid this Quarter (Aii + Eii)	\$	8,401,253.98
J.	Cumulative Defaults Paid to Date	\$	54,360,210.33
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2013	\$ 6,266,894.00
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,514,499.32)
	Change in Interest Expected to be Capitalized		1,740,585.04
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2013	\$ 5,492,979.72

V. Cash Receipts for the Time Period		3/1/2013-5/31/2013	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	15,735,817.06
ii.	Principal Received from Loans Consolidated		5,414,916.37
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	21,150,733.43
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	2,464,538.62
ii.	Interest Received from Loans Consolidated		59,867.73
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		42,150.04
vii.	Total Interest Collections	\$	2,566,556.39
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,972.86
E.	Total Cash Receipts during Collection Period	\$	23,721,262.68

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/2013-5/31/2013	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments		
B.	Trustee Fees	\$	(23,551.32)
C.	Servicing Fees	\$	(783,363.36)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(170,950.49)
E.	Transfer to Department Rebate Fund	\$	(1,907,635.45)
F.	Monthly Rebate Fees	\$	(364,364.53)
G.	Interest Payments on Notes	\$	(1,288,021.57)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(18,517,046.74)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	2/28/2013	\$ 20,981,758.39
ii.	Principal Paid During Collection Period (I)		(18,517,046.74)
iii.	Interest Paid During Collection Period (G)		(1,288,021.57)
iv.	Deposits During Collection Period (V-A-v + V-B-wi + V-C)		23,717,289.82
v.	Deposits in Transit		(391,953.06)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,250,065.15)
vii.	Total Investment Income Received for Quarter (V-D)		3,972.86
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		47,065.35
xii.	Funds Available for Distribution		21,302,959.90

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 21,302,999.90	\$ 21,302,999.90
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 145,694.07	\$ 21,157,305.83
C.	Trustee Fee	\$ 15,251.11	\$ 21,142,054.72
D.	Senior Servicing Fee	\$ 253,683.04	\$ 20,888,371.68
E.	Senior Administration Fee	\$ 18,120.22	\$ 20,870,251.46
F.	Department Rebate Fund	\$ 674,584.28	\$ 20,195,667.18
G.	Monthly Rebate Fees	\$ 119,257.65	\$ 20,076,409.53
H.	Interest Payments on Notes	\$ 1,248,043.09	\$ 18,828,366.44
I.	Reserve Fund Deposits + Remaining Balance from Capitalized Interest Fund	\$ (47,938.11)	\$ 18,876,304.55
J.	Principal Distribution Amount	\$ 18,876,304.55	\$ -
K.	Subordinate Administration Fee	\$ 110,354.07	\$ (110,354.07)
K.	Carryover Servicing Fees	\$ -	\$ (110,354.07)
L.	Additional Principal		\$ (110,354.07)

VIII. Distributions

A.			
Distribution Amounts			
	Combined		Class A-1
i. Quarterly Interest Due	\$	1,248,043.09	\$ 1,248,043.09
ii. Quarterly Interest Paid	\$	1,248,043.09	\$ 1,248,043.09
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	18,876,304.55	\$ 18,876,304.55
viii. Total Distribution Amount	\$	20,124,347.64	\$ 20,124,347.64

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	2/28/2013	\$	449,001,660.18
ii. Adjusted Pool Balance as of	5/31/2013	\$	429,778,479.08
iii. Excess		\$	19,223,181.10
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	19,223,181.10
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	18,876,304.55
viii. Principal Distribution Amount Shortfall		\$	346,876.55
ix. Noteholders' Principal Distribution Amount		\$	18,876,304.55
Total Principal Distribution Amount Paid		\$	18,876,304.55

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	2/28/2013	\$	1,119,704.89
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,119,704.89
iv. Required Reserve Fund Balance		\$	1,071,766.78
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	47,938.11
vi. Ending Reserve Fund Balance		\$	1,071,766.78

E.			
Note Balances			
	3/25/2013	Paydown Factors	6/25/2013
i. Total Note Factor	1.000000000	0.0438353090	0.9561646910
ii. A-1 Note Balance	\$ 430,618,717.97		\$ 411,742,413.42
A-1 Note Pool Factor	1.000000000	0.0438353090	0.9561646910

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2013	6/25/2013	2/28/2013	6/25/2013	2/28/2013	6/25/2013	2/28/2013	6/25/2013	2/28/2013	6/25/2013
Interim:										
In School										
Subsidized Loans	3.668%	3.684%	1,910	1,587	148	149	\$ 5,982,015.58	\$ 5,035,842.34	1.35%	1.19%
Unsubsidized Loans	3.724%	3.793%	1,333	1,099	148	148	5,436,144.07	4,483,483.47	1.23%	1.06%
Grace										
Subsidized Loans	4.138%	3.961%	683	874	122	119	2,139,854.94	2,664,438.94	0.48%	0.63%
Unsubsidized Loans	4.090%	3.873%	520	643	122	122	2,088,881.95	2,593,137.09	0.48%	0.61%
Total Interim	3.808%	3.800%	4,446	4,203	141	139	\$ 15,656,896.54	\$ 14,776,901.84	3.55%	3.49%
Repayment										
Active										
0-30 Days Delinquent	5.049%	5.030%	43,247	47,732	136	137	\$ 207,206,625.07	\$ 235,955,560.85	46.92%	55.75%
31-60 Days Delinquent	4.708%	4.890%	3,551	3,392	136	134	17,881,937.75	18,534,268.14	4.05%	4.38%
61-90 Days Delinquent	4.865%	4.899%	1,777	1,991	124	140	8,995,169.17	9,852,023.65	2.04%	2.33%
91-120 Days Delinquent	4.538%	4.671%	1,620	1,827	127	123	7,960,237.35	8,263,370.99	1.80%	1.95%
121-150 Days Delinquent	4.492%	4.601%	1,436	1,211	129	132	6,804,990.04	6,120,556.76	1.54%	1.46%
151-180 Days Delinquent	4.442%	4.897%	1,133	737	120	123	5,342,290.00	3,460,139.52	1.21%	0.82%
181-210 Days Delinquent	4.887%	4.727%	662	873	131	121	3,401,243.61	4,085,850.27	0.77%	0.97%
211-240 Days Delinquent	4.611%	4.477%	692	902	143	119	3,755,504.52	3,999,441.41	0.85%	0.95%
241-270 Days Delinquent	4.505%	4.179%	860	661	119	118	3,528,241.00	3,176,392.66	0.89%	0.75%
271-300 Days Delinquent	4.440%	4.599%	532	475	120	120	2,273,256.08	2,213,021.97	0.51%	0.52%
>300 Days Delinquent	4.335%	2.949%	30	29	85	119	84,897.50	72,551.30	0.02%	0.02%
Determent										
Subsidized Loans	3.979%	3.991%	9,104	8,208	147	146	35,808,905.69	32,107,646.60	8.11%	7.59%
Unsubsidized Loans	4.421%	4.369%	7,887	7,034	159	157	42,389,576.30	37,716,935.30	9.60%	8.91%
Forbearance										
Subsidized Loans	4.459%	4.342%	6,014	2,763	143	142	28,385,901.44	13,075,291.74	6.43%	3.09%
Unsubsidized Loans	5.149%	5.179%	5,786	2,748	156	158	43,277,277.47	21,878,501.09	9.80%	5.17%
Total Repayment	4.805%	4.827%	84,331	80,583	141	140	\$ 417,496,052.99	\$ 400,517,562.46	94.54%	94.64%
Claims In Process	4.608%	4.567%	1,683	1,619	132	137	\$ 8,462,111.76	\$ 7,919,278.29	1.92%	1.87%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.766%	4.787%	90,460	86,405	141	140	\$ 441,615,061.29	\$ 423,213,732.58	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 5/31/2013						
Loan Type	WAC		Number of Loans	Principal Amount	%	
	WAC	WARM				
Consolidation - Subsidized	6.225%		205	2,952	\$ 34,864,520.68	8.24%
Consolidation - Unsubsidized	5.780%		192	7,166	99,335,167.10	23.47%
Stafford Subsidized	3.765%		114	40,073	127,793,649.70	30.20%
Stafford Unsubsidized	3.791%		120	29,869	127,415,686.07	30.11%
PLUS Loans	8.001%		93	6,345	33,804,709.03	7.99%
Total	4.787%		140	86,405	\$ 423,213,732.58	100.00%
School Type						
4 Year College	4.858%		139	61,227	309,036,802.11	73.02%
Graduate	5.605%		160	11	137,194.98	0.03%
Proprietary, Tech, Vocational and Other	4.159%		146	11,616	59,688,108.43	14.10%
2 Year College	5.065%		140	13,551	54,351,627.06	12.84%
Total	4.786%		140	86,405	\$ 423,213,732.58	100.00%

XI. Servicer Totals 5/31/2013		
\$	422,991,411.79	Mohela
\$	222,320.79	AES
\$	423,213,732.58	Total

XII. Collateral Tables as of 5/31/2013			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	90	\$ 633,894.03	0.15%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	65	367,508.14	0.09%
Alaska	85	417,285.18	0.10%
Alabama	429	2,914,748.72	0.69%
Armed Forces Pacific	21	57,442.04	0.01%
Arkansas	5,429	26,363,676.08	6.23%
American Samoa	0	-	0.00%
Arizona	724	4,442,250.38	1.05%
California	5,035	30,292,579.68	7.16%
Colorado	589	2,776,857.88	0.66%
Connecticut	130	929,120.47	0.22%
District of Columbia	93	738,443.91	0.17%
Delaware	45	240,724.79	0.06%
Florida	1,146	7,191,137.43	1.70%
Georgia	1,081	7,034,653.98	1.66%
Guam	2	6,693.30	0.00%
Hawaii	196	1,451,649.18	0.34%
Iowa	349	1,831,097.71	0.43%
Idaho	72	393,563.49	0.09%
Illinois	3,694	18,468,490.95	4.36%
Indiana	341	2,037,759.13	0.48%
Kansas	2,318	9,584,594.24	2.26%
Kentucky	235	1,355,002.82	0.32%
Louisiana	468	2,733,466.53	0.65%
Massachusetts	275	1,870,269.52	0.44%
Maryland	373	2,376,866.32	0.56%
Maine	46	258,638.80	0.06%
Michigan	224	1,622,924.80	0.38%
Minnesota	330	2,295,581.52	0.54%
Missouri	41,931	186,165,072.61	43.99%
Mariana Islands	2	10,736.75	0.00%
Mississippi	10,692	49,873,447.74	11.78%
Montana	53	140,267.69	0.03%
North Carolina	593	3,249,007.56	0.77%
North Dakota	60	372,120.24	0.09%
Nebraska	320	1,668,918.00	0.39%
New Hampshire	58	443,129.53	0.10%
New Jersey	183	1,115,140.35	0.26%
New Mexico	109	578,650.18	0.14%
Nevada	188	1,120,419.40	0.26%
New York	470	3,482,602.53	0.82%
Ohio	421	2,413,849.41	0.57%
Oklahoma	658	2,969,073.15	0.70%
Oregon	546	2,618,972.42	0.62%
Pennsylvania	372	2,431,630.31	0.57%
Puerto Rico	20	248,087.36	0.06%
Rhode Island	39	281,495.11	0.07%
South Carolina	283	1,635,430.95	0.39%
South Dakota	34	154,078.51	0.04%
Tennessee	1,061	6,178,940.30	1.46%
Texas	2,912	16,732,619.25	3.95%
Utah	144	763,562.45	0.18%
Virginia	485	3,136,307.68	0.74%
Virgin Islands	8	40,077.49	0.01%
Vermont	20	189,038.81	0.04%
Washington	564	2,992,779.95	0.71%
Wisconsin	227	1,150,804.84	0.27%
West Virginia	52	304,665.94	0.07%
Wyoming	25	65,657.05	0.02%
	86,405	\$ 423,213,732.58	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	5,526	\$ 21,811,594.19	5.15%
706 - CSAC	3,421	15,583,505.59	3.68%
708 - CSLP	2	30,534.56	0.01%
712 - FGLP	1	3,441.41	0.00%
717 - ISAC	353	990,776.50	0.23%
719	0	-	0.00%
721 - KHEAA	160	609,490.66	0.14%
722 - LASFAC	3	3,862.34	0.00%
723FAME	0	-	0.00%
725 - ASA	46	315,538.85	0.07%
726 - MHEAA	0	-	0.00%
729 - MIDHE	52,742	230,902,761.08	54.56%
730 - MGSLLP	3	4,674.58	0.00%
731 - NSLP	7,159	35,998,908.24	8.51%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	21	131,257.17	0.03%
740 - OCSLLP	15	39,749.09	0.01%
741 OSAC	0	-	0.00%
742 - PHEAA	4,123	60,753,780.87	14.36%
744 - RHHEAA	2	10,480.83	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	2,765	11,568,568.70	2.73%
748 - TGSLLC	953	3,810,885.96	0.90%
751 - ECMC	1	11,134.66	0.00%
753 - NELA	1	2,990.57	0.00%
755 - GLHEC	152	370,952.57	0.09%
800 - USAF	8,170	36,193,637.25	8.55%
836 - USAF	108	726,144.16	0.17%
927 - ECMC	629	2,338,661.07	0.55%
951 - ECMC	49	1,000,202.68	0.24%
	86,405	\$ 423,213,732.58	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,651	\$ 1,106,911.47	0.26%
24 TO 35	2,328	2,330,463.75	0.55%
36 TO 47	3,674	7,316,493.36	1.73%
48 TO 59	5,055	14,331,289.92	3.39%
60 TO 71	5,839	16,471,565.90	3.89%
72 TO 83	5,908	19,311,761.00	4.56%
84 TO 95	6,247	24,792,087.26	5.85%
96 TO 107	8,841	39,970,240.62	9.44%
108 TO 119	20,046	95,653,909.29	22.60%
120 TO 131	9,724	47,136,479.70	11.14%
132 TO 143	5,525	31,709,381.96	7.49%
144 TO 155	2,214	14,617,474.79	3.45%
156 TO 167	1,796	14,383,242.64	3.40%
168 TO 179	1,438	13,406,972.63	3.17%
180 TO 191	521	5,663,284.44	1.34%
192 TO 203	461	5,815,660.51	1.37%
204 TO 215	294	4,443,265.43	1.05%
216 TO 227	437	8,281,016.79	1.96%
228 TO 239	610	9,865,394.89	2.33%
240 TO 251	698	6,447,097.75	1.52%
252 TO 263	511	4,593,468.49	1.17%
264 TO 275	473	5,275,613.59	1.25%
276 TO 287	379	5,544,048.83	1.31%
288 TO 299	417	9,159,127.11	2.16%
300 TO 311	86	2,429,919.09	0.57%
312 TO 323	63	2,003,097.15	0.47%
324 TO 335	33	1,654,036.27	0.39%
336 TO 347	63	2,266,051.31	0.54%
348 TO 360	86	5,431,230.24	1.28%
361 AND GREATER	27	1,458,545.40	0.34%
	86,405	\$ 423,213,732.58	100.00%

XII. Collateral Tables as of 5/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	7,267	\$ 26,679,204.31	6.30%
REPAY YEAR 2	5,294	19,182,896.62	4.53%
REPAY YEAR 3	7,460	27,459,470.76	6.49%
REPAY YEAR 4	66,394	349,892,160.89	82.68%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	285	(40,841.41)	-0.01%
\$499.99 OR LESS	3,989	1,064,043.81	0.25%
\$500.00 TO \$999.99	5,321	4,012,107.04	0.95%
\$1000.00 TO \$1999.99	13,651	20,894,249.36	4.94%
\$2000.00 TO \$2999.99	16,107	40,358,200.87	9.54%
\$3000.00 TO \$3999.99	11,426	40,046,252.18	9.46%
\$4000.00 TO \$5999.99	17,482	87,609,535.66	20.70%
\$6000.00 TO \$7999.99	7,450	50,311,795.97	11.89%
\$8000.00 TO \$9999.99	3,163	28,269,410.35	6.68%
\$10000.00 TO \$14999.99	3,746	45,579,023.41	10.77%
\$15000.00 TO \$19999.99	1,422	24,587,219.07	5.81%
\$20000.00 TO \$24999.99	835	18,687,707.05	4.42%
\$25000.00 TO \$29999.99	523	14,294,968.42	3.38%
\$30000.00 TO \$34999.99	314	10,166,396.01	2.40%
\$35000.00 TO \$39999.99	198	7,392,811.08	1.75%
\$40000.00 TO \$44999.99	131	5,568,723.27	1.32%
\$45000.00 TO \$49999.99	83	3,950,506.25	0.93%
\$50000.00 TO \$54999.99	58	3,054,352.11	0.72%
\$55000.00 TO \$59999.99	48	2,740,643.93	0.65%
\$60000.00 TO \$64999.99	37	2,313,491.60	0.55%
\$65000.00 TO \$69999.99	27	1,815,670.27	0.43%
\$70000.00 TO \$74999.99	20	1,443,306.08	0.34%
\$75000.00 TO \$79999.99	20	1,546,077.22	0.37%
\$80000.00 TO \$84999.99	19	1,562,656.83	0.37%
\$85000.00 TO \$89999.99	7	611,897.52	0.14%
\$90000.00 AND GREATER	43	5,321,496.03	1.26%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	72,688	\$ 356,510,837.42	84.00%
31 to 60	3,392	18,534,268.14	4.38%
61 to 90	1,991	9,852,023.65	2.33%
91 to 120	1,827	8,263,370.99	1.95%
121 and Greater	6,507	31,053,232.38	7.34%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13,014	\$ 48,679,999.39	11.50%
2.00% TO 2.49%	30,437	114,353,772.56	27.02%
2.50% TO 2.99%	777	5,318,453.21	1.26%
3.00% TO 3.49%	2,476	8,908,974.14	2.11%
3.50% TO 3.99%	662	6,549,995.57	1.55%
4.00% TO 4.49%	946	11,652,474.74	2.75%
4.50% TO 4.99%	961	12,357,257.23	2.92%
5.00% TO 5.49%	661	10,722,050.91	2.53%
5.50% TO 5.99%	951	10,095,275.67	2.39%
6.00% TO 6.49%	1,104	11,327,029.74	2.68%
6.50% TO 6.99%	27,033	113,582,361.61	26.84%
7.00% TO 7.49%	2,206	28,443,894.69	6.72%
7.50% TO 7.99%	245	4,107,414.73	0.97%
8.00% TO 8.49%	734	9,105,012.33	2.15%
8.50% TO 8.99%	4,192	27,911,125.63	6.60%
9.00% OR GREATER	6	99,240.43	0.02%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	83,819	\$ 415,865,362.18	98.26%
91 DAY T-BILL INDEX	2,586	7,348,350.40	1.74%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,556	\$ 45,352,239.00	10.72%
PRE-APRIL 1, 2006	47,780	197,791,139.66	46.73%
PRE-OCTOBER 1, 1993	319	650,266.66	0.15%
PRE-OCTOBER 1, 2007	30,750	179,430,087.26	42.40%
Total	86,405	\$ 423,213,732.58	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	319	\$ 650,266.66	0.15%
October 1, 1993 - JUNE 30,2006	48,444	201,789,638.10	47.68%
JULY 1, 2006 - PRESENT	37,642	220,773,827.82	52.17%
Total	86,405	\$ 423,213,732.58	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	1.13410%
LIBOR Rate for Accrual Period			0.2841%
First Date in Accrual Period			3/25/13
Last Date in Accrual Period			6/24/13
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
12/27/2011	\$ 555,881,221.21	9.13%	9.13%	\$ 12,691,465.33	
3/26/2012	533,027,262.15	10.10%	10.68%	14,235,014.51	
6/25/2012	538,267,022.46	11.49%	14.47%	19,474,774.82	
9/25/2012	513,788,420.20	14.59%	22.24%	28,560,586.61	
12/26/2012	480,218,175.15	15.78%	11.25%	13,510,080.45	
3/25/2013	461,765,652.22	16.33%	12.03%	13,883,696.93	
6/25/2013	442,590,409.23	15.85%	12.82%	14,185,959.62	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Feb to be paid March 25th.
SectionX - School Type - "Unidentified" was reclassified to "Graduate".