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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		1/31/2013		Activity		4/30/2013			
i.	Portfolio Principal Balance		\$ 562,748,260.10		\$ 21,259,016.56		\$ 541,489,243.54		
ii.	Interest Expected to be Capitalized		5,841,027.83				5,552,391.21		
iii.	Pool Balance (i + ii)		\$ 568,589,287.93				\$ 547,041,634.75		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$ 570,010,761.15				\$ 548,409,238.84		
v.	Other Accrued Interest		\$ 3,913,698.48				\$ 3,971,789.25		
vi.	Weighted Average Coupon (WAC)		5.021%				5.027%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		150				149		
viii.	Number of Loans		120,241				115,031		
ix.	Number of Borrowers		56,928				54,396		
x.	Average Borrower Indebtedness		\$ 9,885.26				\$ 9,854.58		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.23%				0.32%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		108.27%				108.56%		
	Adjusted Pool Balance		\$ 570,010,761.15				\$ 548,409,238.84		
	Bond Outstanding after Distribution		\$ 526,472,999.05				\$ 505,157,346.98		
Informational Purposes Only:									
	Cash in Transit at month end		\$ 953,277.51				\$ 1,359,836.41		
	Outstanding Debt Adjusted for Cash in Transit		\$ 525,519,721.54				\$ 503,797,510.57		
	Adjusted Parity Ratio (Inlcudes cash in transit used to pay down debt)		108.47%				108.86%		
B. Notes									
		CUSIP	Spread	Coupon Rate	2/25/2013	%	Interest Due	5/28/2013	%
i.	Class A-1 Notes	606072KS4	0.85%	1.13810%	\$ 526,472,999.05	100.00%	\$ 1,531,235.02	\$ 505,157,346.98	100.00%
iii. Total Notes					\$ 526,472,999.05	100.00%	\$ 1,531,235.02	\$ 505,157,346.98	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.288100%	Collection Period:				5/24/2013		
First Date in Accrual Period		2/25/2013	First Date in Collection Period		2/1/2013		Distribution Date		5/28/2013
Last Date in Accrual Period		5/27/2013	Last Date in Collection Period		4/30/2013				
Days in Accrual Period		92							
C. Reserve Fund									
		1/31/2013				4/30/2013			
i.	Required Reserve Fund Balance		\$ 0.25%				\$ 0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,421,473.22				\$ 1,367,604.09		
iii.	Reserve Fund Floor Balance		\$ 1,470,705.60				\$ 1,421,473.22		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,421,473.22				\$ 1,367,604.09		
D. Other Fund Balances									
		1/31/2013				4/30/2013			
i.	Collection Fund*		\$ 23,024,051.54				\$ 24,399,529.01		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 2,122,512.50				\$ 2,063,869.28		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 26,568,037.26				\$ 27,831,002.38		

IV. Transactions for the Time Period		02/01/13-04/30/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	7,188,224.10
ii.	Principal Collections from Guarantor		11,930,582.18
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,797,139.22
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	23,915,945.50
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,021.14
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		6,150.49
iv.	Capitalized Interest		(2,539,268.18)
v.	Total Non-Cash Principal Activity	\$	(2,527,096.55)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(129,832.39)
ii.	Total Principal Additions	\$	(129,832.39)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	21,259,016.56
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	3,170,359.11
ii.	Interest Claims Received from Guarantors		294,870.41
iii.	Late Fees & Other		58,805.99
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		50,294.63
vi.	Interest due to Loan Consolidation		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,845,809.47)
ix.	Interest Benefit Payments		743,849.47
x.	Total Interest Collections	\$	1,472,370.14
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	197,255.40
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(4,425,690.93)
iv.	Capitalized Interest		2,539,268.18
v.	Total Non-Cash Interest Adjustments	\$	(1,689,167.35)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(199,407.56)
ii.	Total Interest Additions	\$	(199,407.56)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(416,204.77)
I.	Defaults Paid this Quarter (All + Eii)	\$	12,225,452.59
J.	Cumulative Defaults Paid to Date	\$	142,120,127.46
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	1/31/2013	5,841,027.83
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,539,268.18)
	Change in Interest Expected to be Capitalized		2,250,631.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2013	\$ 5,552,391.21

V. Cash Receipts for the Time Period		02/01/13-04/30/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	19,118,806.28
ii.	Principal Received from Loans Consolidated		4,797,139.22
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	23,915,945.50
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,465,229.52
ii.	Interest Received from Loans Consolidated		50,294.63
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,101,960.00)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		58,605.99
vii.	Total Interest Collections	\$	1,472,370.14
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	4,927.79
E.	Total Cash Receipts during Collection Period	\$	25,393,243.43

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/13-04/30/13	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(32,839.17)
C.	Servicing Fees	\$	(1,122,244.79)
D.	Administration Fees	\$	(70,140.30)
E.	Transfer to Department Rebate Fund	\$	(2,043,316.15)
F.	Monthly Rebate Fees	\$	(663,665.60)
G.	Interest Payments on Notes	\$	(1,604,766.51)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(20,107,013.61)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2013	\$ 23,024,051.54
ii.	Principal Paid During Collection Period (I)		(20,107,013.61)
iii.	Interest Paid During Collection Period (G)		(1,604,766.51)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		25,388,315.64
v.	Deposits in Transit		1,576,977.79
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,932,196.01)
vii.	Total Investment Income Received for Quarter (V-D)		4,927.79
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		49,232.38
xii.	Funds Available for Distribution	\$	24,399,629.01

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 24,399,529.01	\$ 24,399,529.01
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 291,943.81	\$ 24,107,585.20
C.	Trustee & Custodian Fee	\$ 23,772.16	\$ 24,083,813.04
D.	Servicing Fee	\$ 364,694.42	\$ 23,719,118.62
E.	Administration Fee	\$ 22,793.40	\$ 23,696,325.22
F.	Department Rebate Fund	\$ 685,607.57	\$ 23,010,717.65
G.	Monthly Rebate Fees	\$ 217,699.69	\$ 22,793,017.96
H.	Interest Payments on Notes	\$ 1,531,235.02	\$ 21,261,782.94
I.	Reserve Fund Deposits	\$ (53,869.13)	\$ 21,315,652.07
J.	Principal Distribution Amount		
	Class A-1	\$ 21,315,652.07	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,531,235.02	\$ 1,531,235.02
ii. Quarterly Interest Paid	\$ 1,531,235.02	\$ 1,531,235.02
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 21,315,652.07	\$ 21,315,652.07
viii. Total Distribution Amount	\$ 22,846,887.09	\$ 22,846,887.09

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 1/31/2013		\$ 570,010,761.15
ii. Adjusted Pool Balance as of 4/30/2013		\$ 548,409,238.84
iii. Excess		\$ 21,601,522.31
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 21,601,522.31
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 21,315,652.07
viii. Principal Distribution Amount Shortfall		\$ 285,870.24
ix. Noteholders' Principal Distribution Amount		\$ 21,315,652.07
Total Principal Distribution Amount Paid		\$ 21,315,652.07

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	1/31/2013	\$ 1,421,473.22
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,421,473.22
iv. Required Reserve Fund Balance		\$ 1,367,604.08
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 53,869.14
vi. Ending Reserve Fund Balance		\$ 1,367,604.08

E.			
Note Balances	2/25/2013	Paydown Factors	5/28/2013
i. Total Note Factor	1.0000000000	0.0404876454	0.9595123546
ii. A-1 Note Balance	\$ 526,472,999.05		\$ 505,157,346.98
A-1 Note Pool Factor	1.0000000000	0.0404876454	0.9595123546

IX. Portfolio Characteristics												
Status	WAC		Number of Loans		WARM		Principal Amount		%			
	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013	1/31/2013	4/30/2013		
Interim:												
In School												
Subsidized Loans	5.544%	5.629%	1,377	1,230	147	146	\$ 4,222,085.05	\$ 3,690,198.37	0.75%	0.68%		
Unsubsidized Loans	5.624%	5.601%	1,060	925	148	147	3,495,390.89	3,008,529.03	0.62%	0.56%		
Grace												
Subsidized Loans	5.622%	5.469%	472	428	120	118	1,280,763.72	1,268,522.54	0.23%	0.23%		
Unsubsidized Loans	5.354%	5.569%	356	332	122	121	1,025,109.14	1,013,757.89	0.18%	0.19%		
Total Interim	5.562%	5.590%	3,265	2,915	141	140	\$ 10,023,348.80	\$ 8,981,007.83	1.78%	1.66%		
Repayment												
Active												
0-30 Days Delinquent	5.060%	5.060%	65,046	64,414	148	148	\$ 321,040,790.85	\$ 317,978,829.02	57.05%	58.72%		
31-60 Days Delinquent	5.307%	5.188%	4,006	4,965	142	141	19,075,274.91	22,824,844.78	3.39%	4.22%		
61-90 Days Delinquent	5.064%	5.269%	3,078	3,330	142	141	13,699,389.68	16,058,251.31	2.43%	2.97%		
91-120 Days Delinquent	4.910%	5.071%	2,495	2,053	146	146	11,004,430.46	9,543,370.98	1.96%	1.76%		
121-150 Days Delinquent	5.020%	5.147%	1,949	1,454	151	131	8,729,563.87	6,562,254.59	1.55%	1.21%		
151-180 Days Delinquent	5.080%	4.981%	1,261	1,341	142	132	5,984,636.91	5,521,983.68	1.06%	1.02%		
181-210 Days Delinquent	5.106%	4.627%	1,040	1,241	142	127	5,191,487.34	4,615,287.82	0.92%	0.85%		
211-240 Days Delinquent	4.656%	4.984%	1,226	1,117	151	151	4,746,059.88	4,821,444.16	0.84%	0.89%		
241-270 Days Delinquent	4.586%	4.889%	781	759	123	125	3,011,783.25	3,162,647.81	0.54%	0.58%		
271-300 Days Delinquent	4.683%	4.926%	640	547	133	122	2,679,398.30	2,276,741.71	0.48%	0.42%		
>300 Days Delinquent	5.826%	5.981%	44	76	185	201	266,841.48	416,405.18	0.05%	0.08%		
Deferment												
Subsidized Loans	4.455%	4.447%	13,274	12,492	153	152	44,850,761.32	42,428,212.17	7.97%	7.84%		
Unsubsidized Loans	4.873%	4.903%	9,160	8,652	159	158	44,155,600.02	41,550,222.17	7.85%	7.67%		
Forbearance												
Subsidized Loans	4.900%	4.918%	5,733	4,154	157	163	25,136,329.15	20,223,604.58	4.47%	3.73%		
Unsubsidized Loans	5.533%	5.542%	4,523	3,285	166	171	31,421,828.33	24,687,320.30	5.58%	4.56%		
Total Repayment	5.013%	5.022%	114,256	109,880	150	149	\$ 540,994,175.76	\$ 522,671,420.26	96.13%	96.52%		
Claims in Process	4.941%	4.798%	2,720	2,236	144	140	\$ 11,730,735.54	\$ 9,836,815.45	2.08%	1.82%		
Aged Claims Rejected									0.00%	0.00%		
Grand Total	5.021%	5.027%	120,241	115,031	150	149	\$ 562,748,260.10	\$ 541,489,243.54	100.00%	100.00%		

X. Portfolio Characteristics by School and Program as of 4/30/2013						
Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.935%		183	9,269	\$ 112,230,709.18	20.73%
Consolidation - Unsubsidized	5.414%		205	9,027	134,946,675.23	24.92%
Stafford Subsidized	4.501%		109	54,257	131,851,048.76	24.35%
Stafford Unsubsidized	4.699%		115	37,236	126,265,679.20	23.32%
PLUS Loans	6.932%		98	5,242	36,195,131.17	6.66%
Total	5.027%		149	115,031	\$ 541,489,243.54	100.00%
School Type						
4 Year College	5.115%		154	74,366	\$ 398,081,661.41	73.52%
Unidentified	4.871%		131	1,167	4,370,654.50	0.81%
Proprietary, Tech, Vocational and Other	4.815%		140	17,403	70,125,489.95	12.95%
2 Year College	4.746%		128	22,095	68,911,437.68	12.73%
Total	5.027%		149	115,031	\$ 541,489,243.54	100.00%

XI. Servicer Totals 4/30/2013		
\$	523,420,321.60	Mohela
\$	18,068,921.94	AES
\$	541,489,243.54	Total

XII. Collateral Tables as of 4/30/2013

Distribution of the Student Loans by Geographic Location			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	130	\$ 1,020,325.78	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	55	268,941.29	0.05%
Alaska	211	848,685.82	0.16%
Alabama	1,551	6,763,852.98	1.25%
Armed Forces Pacific	38	115,753.34	0.02%
Arkansas	10,806	38,061,834.21	7.03%
American Samoa	0	-	0.00%
Arizona	1,010	5,512,195.96	1.02%
California	6,787	34,810,520.32	6.43%
Colorado	886	4,781,725.24	0.88%
Connecticut	362	3,164,401.77	0.58%
District of Columbia	157	982,202.36	0.18%
Delaware	49	364,564.17	0.07%
Florida	1,722	10,380,744.29	1.92%
Georgia	1,775	8,803,140.85	1.63%
Guam	10	229,735.63	0.04%
Hawaii	198	1,410,361.41	0.26%
Iowa	420	2,288,512.41	0.42%
Idaho	87	782,403.62	0.14%
Illinois	5,232	22,871,008.84	4.22%
Indiana	509	2,432,865.19	0.45%
Kansas	2,264	11,725,568.76	2.17%
Kentucky	373	1,977,247.08	0.37%
Louisiana	720	2,807,705.97	0.52%
Massachusetts	742	6,640,156.98	1.23%
Maryland	576	3,382,862.47	0.62%
Maine	115	1,206,562.22	0.22%
Michigan	332	1,756,086.15	0.32%
Minnesota	1,099	5,055,330.90	0.93%
Missouri	46,503	224,745,597.23	41.51%
Mariana Islands	2	3,951.03	0.00%
Mississippi	12,659	40,317,249.23	7.45%
Montana	80	280,592.69	0.05%
North Carolina	1,481	6,198,865.78	1.14%
North Dakota	79	456,749.17	0.08%
Nebraska	299	1,857,509.56	0.34%
New Hampshire	126	965,584.73	0.18%
New Jersey	707	6,925,499.58	1.28%
New Mexico	218	1,131,356.87	0.21%
Nevada	238	1,387,463.60	0.26%
New York	2,266	12,631,407.10	2.33%
Ohio	646	4,660,534.19	0.86%
Oklahoma	755	4,259,655.16	0.79%
Oregon	927	3,024,586.65	0.56%
Pennsylvania	660	4,569,512.05	0.84%
Puerto Rico	24	167,051.73	0.03%
Rhode Island	57	415,879.49	0.08%
South Carolina	329	1,831,552.77	0.34%
South Dakota	82	425,380.50	0.08%
Tennessee	1,851	9,294,257.18	1.72%
Texas	4,107	20,842,353.13	3.85%
Utah	164	1,118,941.14	0.21%
Virginia	1,106	5,548,328.48	1.02%
Virgin Islands	14	115,164.65	0.02%
Vermont	28	255,959.04	0.05%
Washington	934	4,767,543.28	0.88%
Wisconsin	346	1,826,202.30	0.34%
West Virginia	69	729,580.82	0.13%
Wyoming	58	289,728.40	0.05%
	115,031	\$ 541,489,243.54	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	12,398	\$ 39,743,731.04	7.34%
706 - CSAC	5,420	18,371,964.19	3.39%
708 - CSLP	63	323,678.36	0.06%
712 - FGLP	47	193,716.97	0.04%
717 - ISAC	1,679	4,302,752.83	0.79%
721 - KHEAA	1,817	5,475,198.87	1.01%
722 - LASFAC	44	148,955.72	0.03%
723FAME	16	43,214.15	0.01%
725 - ASIA	2,309	12,811,081.72	2.37%
728 - MHEAA	15	59,535.96	0.01%
729 - MDHE	56,284	267,787,130.91	49.45%
730 - MGSLLP	8	102,142.64	0.02%
731 - NSLP	5,529	20,810,914.51	3.84%
734 - NJ HIGHER ED	79	608,197.80	0.11%
736 - NYSHESC	1,547	6,667,732.38	1.23%
740 - OGSLLP	70	151,314.22	0.03%
741 OSAC	15	49,349.02	0.01%
742 - PHEAA	5,595	86,436,836.95	15.96%
744 - RHEAA	204	626,643.07	0.12%
746 - EAC	0	-	0.00%
747 - TSAC	4,817	13,444,498.10	2.48%
748 - TGSLLC	2,717	8,913,173.00	1.65%
751 - EECMC	38	494,523.47	0.09%
753 - NEIA	500	1,438,838.49	0.27%
755 - GLHEC	1,477	4,852,761.98	0.90%
800 - USAF	10,141	29,093,862.95	5.37%
836 - USAF	699	9,811,195.15	1.81%
927 - EECMC	1,338	5,098,782.96	0.94%
951 - EECMC	165	3,427,716.13	0.63%
	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,760	\$ 2,150,666.42	0.40%
24 TO 35	4,600	4,558,223.36	0.84%
36 TO 47	5,741	10,659,928.70	1.97%
48 TO 59	7,414	16,650,673.78	3.07%
60 TO 71	8,843	22,379,173.42	4.13%
72 TO 83	8,850	27,029,370.74	4.99%
84 TO 95	8,837	30,736,679.20	5.68%
96 TO 107	11,138	44,354,593.46	8.19%
108 TO 119	24,069	96,922,071.99	17.90%
120 TO 131	10,510	50,119,106.12	9.26%
132 TO 143	6,651	40,998,341.66	7.57%
144 TO 155	3,165	22,400,559.11	4.14%
156 TO 167	2,087	17,689,562.74	3.27%
168 TO 179	1,587	16,028,560.47	2.96%
180 TO 191	814	9,868,431.72	1.82%
192 TO 203	571	8,431,075.07	1.56%
204 TO 215	631	11,105,824.37	2.05%
216 TO 227	647	13,213,402.17	2.44%
228 TO 239	718	13,582,313.29	2.51%
240 TO 251	640	9,894,680.90	1.83%
252 TO 263	707	11,458,584.27	2.12%
264 TO 275	534	9,155,481.99	1.69%
276 TO 287	495	10,360,903.39	1.91%
288 TO 299	447	12,246,853.40	2.26%
300 TO 311	145	5,515,218.82	1.02%
312 TO 323	93	5,098,774.44	0.94%
324 TO 335	71	4,100,285.37	0.76%
336 TO 347	116	6,647,474.61	1.23%
348 TO 360	124	6,960,790.07	1.29%
361 AND GREATER	26	1,171,632.49	0.22%
	115,031	\$ 541,489,243.54	100.00%

XII. Collateral Tables as of 4/30/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	5,382	\$ 17,297,112.61	3.19%
REPAY YEAR 2	3,385	11,510,579.24	2.13%
REPAY YEAR 3	6,523	22,152,617.93	4.09%
REPAY YEAR 4	99,741	490,528,933.76	90.59%
Total	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	9,347	\$ 2,360,489.74	0.44%
\$500.00 TO \$999.99	10,771	8,124,538.38	1.50%
\$1000.00 TO \$1999.99	23,520	35,067,282.41	6.48%
\$2000.00 TO \$2999.99	21,506	54,305,362.12	10.03%
\$3000.00 TO \$3999.99	14,855	51,134,304.04	9.44%
\$4000.00 TO \$5999.99	14,991	74,284,653.86	13.72%
\$6000.00 TO \$7999.99	5,949	40,759,581.62	7.53%
\$8000.00 TO \$9999.99	3,386	30,262,177.02	5.59%
\$10000.00 TO \$14999.99	4,414	53,745,017.61	9.93%
\$15000.00 TO \$19999.99	2,131	36,737,391.11	6.78%
\$20000.00 TO \$24999.99	1,298	28,956,859.35	5.35%
\$25000.00 TO \$29999.99	879	24,079,156.56	4.45%
\$30000.00 TO \$34999.99	529	17,150,173.80	3.17%
\$35000.00 TO \$39999.99	387	14,494,590.58	2.68%
\$40000.00 TO \$44999.99	230	9,753,067.71	1.80%
\$45000.00 TO \$49999.99	188	8,893,069.95	1.64%
\$50000.00 TO \$54999.99	125	6,522,696.94	1.20%
\$55000.00 TO \$59999.99	84	4,778,907.67	0.88%
\$60000.00 TO \$64999.99	78	4,877,270.91	0.90%
\$65000.00 TO \$69999.99	59	3,963,682.76	0.73%
\$70000.00 TO \$74999.99	50	3,606,950.51	0.67%
\$75000.00 TO \$79999.99	29	2,243,304.84	0.41%
\$80000.00 TO \$84999.99	40	3,297,182.92	0.61%
\$85000.00 TO \$89999.99	28	2,444,057.55	0.45%
\$90000.00 AND GREATER	157	19,607,674.58	3.62%
Total	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	95,912	\$ 455,849,196.07	84.18%
31 to 60	4,965	22,824,844.78	4.22%
61 to 90	3,330	16,058,251.31	2.97%
91 to 120	2,053	9,543,370.98	1.76%
121 and Greater	8,771	37,213,580.40	6.87%
Total	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	14,889	\$ 34,678,142.77	6.40%
2.00% TO 2.49%	35,777	82,129,406.45	15.17%
2.50% TO 2.99%	3,000	31,405,913.80	5.80%
3.00% TO 3.49%	5,474	37,378,482.73	6.90%
3.50% TO 3.99%	3,023	27,533,414.07	5.08%
4.00% TO 4.49%	1,644	21,184,873.41	3.91%
4.50% TO 4.99%	2,640	26,489,701.93	4.89%
5.00% TO 5.49%	1,023	14,838,618.95	2.74%
5.50% TO 5.99%	966	12,101,034.71	2.23%
6.00% TO 6.49%	1,200	18,224,081.13	3.37%
6.50% TO 6.99%	39,682	158,269,559.74	29.23%
7.00% TO 7.49%	1,405	19,794,936.37	3.66%
7.50% TO 7.99%	607	10,484,965.27	1.94%
8.00% TO 8.49%	1,191	21,143,498.52	3.90%
8.50% TO 8.99%	2,294	21,596,979.20	3.99%
9.00% OR GREATER	216	4,235,636.49	0.78%
Total	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	110,032	\$ 517,553,866.19	95.58%
91 DAY T-BILL INDEX	4,999	23,935,377.35	4.42%
Total	115,031	\$ 541,489,243.54	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,277	\$ 43,231,571.41	7.98%
PRE-APRIL 1, 2006	62,956	273,358,728.65	50.48%
PRE-OCTOBER 1, 1993	457	1,970,811.75	0.36%
PRE-OCTOBER 1, 2007	43,339	222,928,131.73	41.17%
Total	115,031	\$ 541,489,243.54	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.13810%
LIBOR Rate for Accrual Period			0.2881%
First Date in Accrual Period			2/25/13
Last Date in Accrual Period			5/27/13
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	\$ 12,778,164.09	
11/25/2010	838,821,047.74	9.98%	8.04%	20,925,496.38	
2/25/2011	808,360,161.68	9.19%	8.62%	18,604,375.50	
5/25/2011	784,203,101.95	10.75%	9.36%	21,084,043.89	
8/25/2011	755,119,081.67	9.11%	10.30%	17,199,786.49	
11/25/2011	722,010,088.34	8.86%	10.09%	15,989,067.07	
2/25/2012	700,182,802.81	8.25%	9.81%	14,445,747.62	
5/25/2012	678,708,748.02	10.73%	9.70%	18,206,164.47	
8/27/2012	653,480,621.02	17.48%	11.81%	28,553,962.53	
11/26/2012	617,887,412.05	13.77%	13.35%	21,268,444.85	
2/25/2013	589,752,946.97	8.91%	13.76%	13,143,344.06	
5/28/2013	570,010,761.15	10.22%	13.60%	14,560,464.64	

XV. Items to Note
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D reflects Servicing and Admin fees for January, February and March paid in February, March and April.
 VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 28th.