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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
				<b>10/31/2012</b>	<b>Activity</b>	<b>1/31/2013</b>			
i.	Portfolio Principal Balance			\$370,826,252.66	\$ 12,530,115.06	\$368,296,137.60			
ii.	Interest Expected to be Capitalized			5,043,081.17		4,389,042.87			
iii.	<b>Pool Balance (i + ii)</b>			<b>\$375,869,333.83</b>		<b>\$362,685,180.47</b>			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$376,809,007.16		\$383,591,893.42			
v.	Other Accrued Interest			\$ 2,301,160.32		\$ 2,316,762.57			
vi.	Weighted Average Coupon (WAC)			5.012%		4.931%			
vii.	Weighted Average Remaining Months to Maturity (WARMM)			136		138			
viii.	Number of Loans			72,529		69,699			
ix.	Number of Borrowers			40,111		38,575			
x.	Average Borrower Indebtedness			9,245.00		9,288.30			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			-0.05%		-0.04%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			107.16%		107.25%			
	Adjusted Pool Balance			\$ 376,809,007.16		\$ 383,591,893.42			
	Bond Outstanding after Distribution			\$ 351,637,223.65		\$ 339,002,119.50			
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>%</b>	<b>Interest Due</b>	<b>2/25/2013</b>	<b>%</b>	
i.	Class A-1 Notes	606072KV7	0.85%	1.16150%	100.00%	\$ 1,032,411.77	\$ 339,002,119.50	100.00%	
iii.	<b>Total Notes</b>				<b>100.00%</b>	<b>\$ 1,032,411.77</b>	<b>\$ 339,002,119.50</b>	<b>100.00%</b>	
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.31150%	<b>Collection Period:</b>		<b>Record Date</b>	2/24/2013			
	<b>First Date in Accrual Period</b>	11/26/2012	<b>First Date in Collection Period</b>	11/1/2012	<b>Distribution Date</b>	2/25/2013			
	<b>Last Date in Accrual Period</b>	2/24/2013	<b>Last Date in Collection Period</b>	1/31/2013					
	<b>Days in Accrual Period</b>	91							
<b>C. Reserve Fund</b>									
				<b>10/31/2012</b>		<b>1/31/2013</b>			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 939,673.33		\$ 906,712.95			
iii.	Reserve Fund Floor Balance			\$ 987,192.41		\$ 939,673.33			
iv.	Reserve Fund Balance after Distribution Date			\$ 939,673.33		\$ 906,712.95			
<b>D. Other Fund Balances</b>									
				<b>10/31/2012</b>		<b>1/31/2013</b>			
i.	Collection Fund*			\$ 22,616,862.48		\$ 14,965,176.38			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 1,849,232.11		\$ 1,802,477.96			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>				<b>\$ 25,405,767.92</b>		<b>\$ 17,674,367.29</b>			

IV. Transactions for the Time Period		11/1/12-1/31/13	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections		2,339,748.99
ii.	Principal Collections from Guarantor		9,219,782.15
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,514,049.93
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>		<b>\$ 15,073,581.07</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,706.25
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		769.29
iv.	Capitalized Interest		(2,492,088.52)
v.	<b>Total Non-Cash Principal Activity</b>		<b>\$ (2,489,612.98)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(53,853.03)
ii.	<b>Total Principal Additions</b>		<b>\$ (53,853.03)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>		<b>\$ 12,530,115.06</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,820,332.85
ii.	Interest Claims Received from Guarantors		210,595.42
iii.	Late Fees & Other		29,302.47
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		44,143.65
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,452,660.36)
ix.	Interest Benefit Payments		608,341.63
x.	<b>Total Interest Collections</b>		<b>\$ 260,145.66</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	139,753.51
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,691,845.45)
iv.	Capitalized Interest		2,492,088.52
v.	<b>Total Non-Cash Interest Adjustments</b>		<b>\$ (60,003.42)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(136,665.01)
ii.	<b>Total Interest Additions</b>		<b>\$ (136,665.01)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>		<b>\$ 63,477.23</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>		<b>\$ 9,430,377.57</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$ 79,584,945.34</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2012	5,043,081.17
	Interest Capitalized into Principal During Collection Period (B-iv)		(2,492,088.52)
	Change in Interest Expected to be Capitalized		1,838,050.22
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2013	\$ 4,389,042.87

V. Cash Receipts for the Time Period		11/1/12-1/31/13	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	11,559,531.14
ii.	Principal Received from Loans Consolidated		3,514,049.93
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>15,073,581.07</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	2,030,928.27
ii.	Interest Received from Loans Consolidated		44,143.65
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,844,318.73)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		29,392.47
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>260,145.66</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>6,635.34</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>15,340,362.07</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/12-1/31/13	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(22,182.30)
<b>C.</b>	Servicing Fees	\$	(751,723.79)
<b>D.</b>	Administration Fees	\$	(46,982.73)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,797,564.58)
<b>F.</b>	Monthly Rebate Fees	\$	(343,288.21)
<b>G.</b>	Interest Payments on Notes	\$	(1,200,748.15)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(20,388,656.72)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	10/31/2012	\$ 22,616,862.48
ii.	Principal Paid During Collection Period (I)		(20,388,656.72)
iii.	Interest Paid During Collection Period (G)		(1,200,748.15)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		15,333,726.73
v.	Deposits in Transit		1,511,579.23
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,961,741.61)
vii.	Total Investment Income Received for Quarter (V-D)		6,635.34
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		47,519.08
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>14,965,176.38</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 14,965,176.38	\$ 14,965,176.38
B.	Annual Surveillance Fee - AES, S & P, Fitch, & Safe Deposit Fee & Repurchases	\$ (437.18)	\$ 14,965,613.56
C.	Trustee Fee	\$ 18,210.38	\$ 14,947,403.18
D.	Servicing Fee	\$ 244,526.26	\$ 14,702,876.92
E.	Administration Fee	\$ 15,282.89	\$ 14,687,594.03
F.	Department Rebate Fund	\$ 940,104.10	\$ 13,747,489.93
G.	Monthly Rebate Fees	\$ 112,934.39	\$ 13,634,555.54
H.	Interest Payments on Notes	\$ 1,032,411.77	\$ 12,602,143.77
I.	Reserve Fund Deposits	\$ (32,960.38)	\$ 12,635,104.15
J.	Principal Distribution Amount		
	Class A-1	\$ 12,635,104.15	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VIII. Distributions**

Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,032,411.77	\$ 1,032,411.77
ii. Quarterly Interest Paid	\$	1,032,411.77	\$ 1,032,411.77
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	12,635,104.15	\$ 12,635,104.15
viii. Total Distribution Amount	\$	13,667,515.92	\$ 13,667,515.92

**B. Principal Distribution Amount Reconciliation**

i. Adjusted Pool Balance as of 10/31/2012	\$	376,809,007.16
ii. Adjusted Pool Balance as of 1/31/2013	\$	363,591,893.42
iii. Excess	\$	13,217,113.74
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	13,217,113.74
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	12,635,104.15
viii. Principal Distribution Amount Shortfall	\$	582,009.59
ix. Noteholders' Principal Distribution Amount	\$	12,635,104.15
Total Principal Distribution Amount Paid	\$	12,635,104.15

**C. Additional Principal Paid**

Additional Principal Balance Paid	\$	-
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**D. Reserve Fund Reconciliation**

i. Beginning of Period Balance 10/31/2012	\$	939,673.33
ii. Amounts, if any, necessary to reinstate the balance	\$	-
iii. Total Reserve Fund Balance Available	\$	939,673.33
iv. Required Reserve Fund Balance	\$	906,712.95
v. Excess Reserve - Apply to Unpaid Collection Fund	\$	32,960.38
vi. Ending Reserve Fund Balance	\$	906,712.95

**E. Note Balances**

Note Balances	11/26/2012	Paydown Factors	2/25/2013
i. Total Note Factor	1.0000000000	0.0359322145	0.9640677855
ii. A-1 Note Balance	\$ 351,637,223.65		\$ 339,002,119.50
A-1 Note Pool Factor	1.0000000000	0.0359322145	0.9640677855

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.645%	5.736%	1,491	1,204	150	151	\$5,063,456.82	\$4,427,844.47	1.37%	1.24%	
Unsubsidized Loans	5.411%	5.412%	1,323	1,140	149	150	\$4,282,313.53	\$3,696,271.94	1.15%	1.03%	
<b>Grace</b>											
Subsidized Loans	5.894%	5.349%	839	396	116	121	\$2,620,247.54	\$1,316,636.23	0.71%	0.37%	
Unsubsidized Loans	5.436%	5.297%	781	350	120	123	\$2,509,342.18	\$1,088,904.68	0.68%	0.30%	
<b>Total Interim</b>	<b>5.597%</b>	<b>5.449%</b>	<b>4,434</b>	<b>3,190</b>	<b>134</b>	<b>136</b>	<b>\$14,475,360.07</b>	<b>\$10,529,659.32</b>	<b>3.90%</b>	<b>2.94%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.324%	5.332%	34,811	35,234	147	147	\$182,255,872.81	\$185,015,353.74	49.15%	51.64%	
31-60 Days Delinquent	4.923%	5.005%	3,045	2,382	140	129	\$15,864,232.94	\$11,664,719.26	4.28%	3.26%	
61-90 Days Delinquent	4.766%	4.884%	1,608	1,882	140	138	\$8,769,513.69	\$9,679,877.48	2.36%	2.70%	
91-120 Days Delinquent	5.129%	4.624%	1,289	1,490	140	139	\$6,640,216.44	\$7,473,947.19	1.79%	2.09%	
121-150 Days Delinquent	4.813%	4.884%	1,174	1,132	130	141	\$5,752,014.75	\$5,960,401.85	1.55%	1.66%	
151-180 Days Delinquent	4.866%	4.724%	788	770	145	148	\$4,118,960.60	\$4,178,480.22	1.11%	1.17%	
181-210 Days Delinquent	4.715%	4.857%	715	594	132	120	\$3,491,486.07	\$2,847,974.70	0.94%	0.79%	
211-240 Days Delinquent	4.700%	5.055%	767	686	129	131	\$3,559,560.68	\$3,327,057.28	0.96%	0.93%	
241-270 Days Delinquent	4.624%	5.161%	663	507	137	150	\$3,283,532.28	\$2,807,157.79	0.89%	0.78%	
271-300 Days Delinquent	4.476%	4.568%	416	410	135	112	\$1,867,936.86	\$1,788,832.15	0.50%	0.50%	
>300 Days Delinquent	3.171%	3.023%	33	17	114	141	\$180,073.68	\$71,437.95	0.05%	0.02%	
<b>Deferment</b>											
Subsidized Loans	4.578%	4.574%	7,592	7,379	156	157	\$32,645,017.69	\$32,064,632.48	8.80%	8.95%	
Unsubsidized Loans	4.682%	4.739%	6,054	5,942	162	163	\$32,039,971.68	\$31,627,547.14	8.64%	8.83%	
<b>Forbearance</b>											
Subsidized Loans	4.890%	4.847%	4,106	3,544	159	157	\$22,150,828.14	\$18,988,860.44	5.97%	5.30%	
Unsubsidized Loans	4.960%	5.062%	3,483	3,032	165	166	\$25,956,610.97	\$22,977,855.86	7.00%	6.41%	
<b>Total Repayment</b>	<b>4.768%</b>	<b>4.756%</b>	<b>66,544</b>	<b>65,001</b>	<b>142</b>	<b>143</b>	<b>\$348,575,829.28</b>	<b>\$340,474,136.53</b>	<b>94.00%</b>	<b>95.03%</b>	
Claims in Process	4.733%	4.596%	1,551	1,508	132	135	\$7,775,063.31	\$7,292,342.75	2.10%	2.04%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.012%</b>	<b>4.931%</b>	<b>72,529</b>	<b>69,699</b>	<b>136</b>	<b>138</b>	<b>\$370,826,252.66</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 1/31/2013							
Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	6.450%		198	5,063	\$63,239,100.28		17.65%
Consolidation - Unsubsidized	6.500%		219	4,301	\$63,730,872.12		17.79%
Stafford Subsidized	4.130%		115	32,689	\$109,016,435.95		30.43%
Stafford Unsubsidized	4.188%		119	25,776	\$108,877,166.66		30.39%
PLUS Loans	7.254%		102	1,870	\$13,432,562.59		3.75%
<b>Total</b>	<b>5.704%</b>		<b>151</b>	<b>69,699</b>	<b>\$358,296,137.60</b>		<b>100.00%</b>
<b>School Type</b>							
4 Year College	5.172%		153	47,725	\$267,358,453.74		74.62%
Unidentified	5.439%		143	434	\$1,746,039.86		0.49%
Proprietary, Tech, Vocational and Other	4.284%		147	7,640	\$38,933,611.09		10.87%
2 Year College	5.294%		130	13,900	\$30,258,032.91		14.03%
<b>Total</b>	<b>5.047%</b>		<b>143</b>	<b>69,699</b>	<b>\$358,296,137.60</b>		<b>100.00%</b>

XI. Servicer Totals		1/31/2013
\$	368,162,209.32	Mohela
\$	133,928.28	AES
\$	358,296,137.60	Total

**XII. Collateral Tables as of 1/31/2013**

Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	66	353,670.37	0.10%
Armed Forces Americas	0	0.00	0.00%
Armed Forces Africa	50	163,533.60	0.05%
Alaska	45	218,018.48	0.06%
Alabama	358	1,761,194.66	0.49%
Armed Forces Pacific	27	111,643.02	0.03%
Arkansas	11,813	50,748,920.35	14.16%
American Samoa	0	0.00	0.00%
Arizona	561	2,877,474.52	0.80%
California	1,696	13,256,878.88	3.70%
Colorado	424	2,362,247.05	0.66%
Connecticut	62	516,948.40	0.14%
District of Columbia	58	310,664.47	0.09%
Delaware	23	268,655.46	0.07%
Florida	872	5,203,183.91	1.45%
Georgia	1,087	7,817,399.26	2.18%
Guam	3	16,531.54	0.00%
Hawaii	85	624,963.71	0.17%
Iowa	241	1,494,077.01	0.42%
Idaho	37	189,919.95	0.05%
Illinois	5,547	23,303,279.88	6.50%
Indiana	299	1,868,681.03	0.52%
Kansas	1,434	7,277,264.22	2.03%
Kentucky	164	1,058,992.35	0.30%
Louisiana	418	1,676,651.11	0.47%
Massachusetts	137	965,104.26	0.27%
Maryland	265	1,376,777.69	0.38%
Maine	34	283,071.17	0.08%
Michigan	236	1,412,711.61	0.39%
Minnesota	194	1,244,470.65	0.35%
Missouri	29,632	160,911,239.49	44.91%
Mariana Islands	0	0.00	0.00%
Mississippi	5,903	25,635,297.36	7.15%
Montana	45	334,760.19	0.09%
North Carolina	477	2,508,673.10	0.70%
North Dakota	22	70,532.51	0.02%
Nebraska	218	2,012,691.50	0.56%
New Hampshire	29	230,123.18	0.06%
New Jersey	155	1,033,582.69	0.29%
New Mexico	104	524,223.62	0.15%
Nevada	127	941,325.49	0.26%
New York	447	3,432,338.62	0.96%
Ohio	409	2,408,964.51	0.67%
Oklahoma	682	3,461,305.44	0.97%
Oregon	143	1,122,935.19	0.31%
Pennsylvania	256	1,476,820.74	0.41%
Puerto Rico	5	27,289.00	0.01%
Rhode Island	16	105,996.27	0.03%
South Carolina	217	1,297,924.90	0.36%
South Dakota	48	189,429.10	0.05%
Tennessee	886	4,545,212.95	1.27%
Texas	2,382	11,194,662.50	3.12%
Utah	104	463,765.19	0.13%
Virginia	536	2,234,851.88	0.62%
Virgin Islands	4	25,682.06	0.01%
Vermont	21	198,196.81	0.06%
Washington	313	1,569,565.02	0.44%
Wisconsin	202	1,095,617.14	0.31%
West Virginia	41	349,073.46	0.10%
Wyoming	39	130,929.08	0.04%
	69,699	\$358,296,137.60	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	13,825	59,383,898.84	16.57%
706 - CSAC	263	1,710,897.44	0.48%
708 - CSLP	12	24,835.31	0.01%
712 - FGLP		4,478.18	0.00%
717 - ISAC	3,688	9,416,973.82	2.63%
719	0	0.00	0.00%
721 - KHEAA	22	86,332.96	0.02%
722 - LASFAC	1	2,148.04	0.00%
723/FAME	0	0.00	0.00%
725 - ASA	18	53,562.32	0.01%
726 - MHEAA	0	0.00	0.00%
729 - MOHE	39,030	221,378,960.87	61.79%
730 - MGSLP	0	0.00	0.00%
731 - NSLP	4,928	24,401,463.71	6.81%
734 - NJ HIGHER ED	0	0.00	0.00%
736 - NYSHESC	5	13,428.64	0.00%
740 - OGSLP	31	120,631.07	0.03%
741 OSAC	0	0.00	0.00%
742 - PHEAA	391	5,904,733.85	1.65%
744 - RIHEAA	1	65.91	0.00%
746 - EAC	0	0.00	0.00%
747 - TSAC	1,796	8,055,632.98	2.25%
748 - TOSLCL	926	2,721,647.00	0.76%
751 - ECMC	0	0.00	0.00%
753 - NELA	0	0.00	0.00%
755 - GLHEC	240	1,123,910.08	0.31%
800 - USAF	4,238	21,827,804.38	6.09%
836 - USAF	34	163,614.66	0.05%
927 - ECMC	227	1,590,473.26	0.44%
951 - ECMC	22	310,654.28	0.09%
	69,699	\$358,296,137.60	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,793	\$965,966.22	0.24%
24 TO 35	1,510	\$1,742,687.85	0.49%
36 TO 47	2,160	\$4,459,888.48	1.24%
48 TO 59	3,022	\$7,379,686.54	2.06%
60 TO 71	4,374	\$12,362,189.57	3.45%
72 TO 83	4,865	\$16,167,567.05	4.51%
84 TO 95	5,185	\$18,642,581.40	5.20%
96 TO 107	6,844	\$28,946,384.00	8.08%
108 TO 119	17,666	\$83,921,164.92	23.42%
120 TO 131	7,736	\$38,208,507.86	10.66%
132 TO 143	4,588	\$27,103,146.46	7.56%
144 TO 155	1,917	\$11,685,927.51	3.26%
156 TO 167	1,207	\$7,620,604.03	2.18%
168 TO 179	1,632	\$14,612,749.57	4.08%
180 TO 191	613	\$6,092,167.85	1.70%
192 TO 203	478	\$5,636,762.20	1.57%
204 TO 215	351	\$4,976,345.32	1.39%
216 TO 227	358	\$5,935,850.05	1.66%
228 TO 239	618	\$11,198,099.23	3.13%
240 TO 251	482	\$6,583,632.24	1.84%
252 TO 263	489	\$5,405,179.37	1.51%
264 TO 275	367	\$4,779,298.68	1.33%
276 TO 287	475	\$5,779,674.08	1.61%
288 TO 299	470	\$10,029,269.63	2.80%
300 TO 311	133	\$3,743,562.87	1.04%
312 TO 323	57	\$2,168,803.25	0.61%
324 TO 335	27	\$1,321,625.01	0.37%
336 TO 347	53	\$2,921,158.90	0.82%
348 TO 360	83	\$5,444,596.87	1.52%
361 AND GREATER	46	\$2,360,770.59	0.66%
	69,699	\$358,296,137.60	100.00%

**XII. Collateral Tables as of 1/31/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	5,579	\$19,160,205.03	5.35%
REPAY YEAR 2	3,051	\$10,874,060.71	3.03%
REPAY YEAR 3	6,660	\$24,481,061.57	6.83%
REPAY YEAR 4	54,409	\$303,780,810.29	84.78%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,318	\$839,574.59	0.23%
\$500.00 TO \$999.99	4,247	\$3,229,580.77	0.90%
\$1000.00 TO \$1999.99	10,753	\$16,198,032.85	4.52%
\$2000.00 TO \$2999.99	11,993	\$30,235,030.53	8.44%
\$3000.00 TO \$3999.99	9,907	\$34,505,029.61	9.65%
\$4000.00 TO \$5999.99	13,646	\$67,992,410.83	18.98%
\$6000.00 TO \$7999.99	6,163	\$41,655,637.77	11.63%
\$8000.00 TO \$9999.99	3,035	\$27,238,470.90	7.60%
\$10000.00 TO \$14999.99	3,215	\$9,117,793.15	2.55%
\$15000.00 TO \$19999.99	1,234	\$21,153,569.08	5.90%
\$20000.00 TO \$24999.99	781	\$17,454,757.30	4.87%
\$25000.00 TO \$29999.99	467	\$12,749,026.89	3.56%
\$30000.00 TO \$34999.99	290	\$9,362,420.25	2.61%
\$35000.00 TO \$39999.99	175	\$6,545,749.45	1.83%
\$40000.00 TO \$44999.99	115	\$4,866,836.78	1.36%
\$45000.00 TO \$49999.99	71	\$3,372,674.13	0.94%
\$50000.00 TO \$54999.99	57	\$2,977,586.03	0.83%
\$55000.00 TO \$59999.99	45	\$2,575,093.25	0.72%
\$60000.00 TO \$64999.99	35	\$2,187,412.99	0.61%
\$65000.00 TO \$69999.99	39	\$2,635,960.13	0.74%
\$70000.00 TO \$74999.99	19	\$1,365,346.37	0.38%
\$75000.00 TO \$79999.99	19	\$1,455,089.61	0.41%
\$80000.00 TO \$84999.99	17	\$1,402,733.09	0.39%
\$85000.00 TO \$89999.99	7	\$607,468.32	0.17%
\$90000.00 AND GREATER	51	\$6,510,852.93	1.82%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	58,321	\$301,203,908.98	84.07%
31 to 60	2,382	\$11,664,719.26	3.26%
61 to 90	1,882	\$9,679,877.48	2.70%
91 to 120	1,490	\$7,473,947.19	2.09%
121 and Greater	5,624	\$26,273,684.69	7.89%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	7,635	\$29,422,862.52	8.21%
2.00% TO 2.49%	23,341	\$90,933,964.38	25.38%
2.50% TO 2.99%	489	\$1,731,997.34	0.48%
3.00% TO 3.49%	2,237	\$7,855,891.51	2.19%
3.50% TO 3.99%	467	\$3,881,525.26	1.08%
4.00% TO 4.49%	175	\$3,873,887.42	1.08%
4.50% TO 4.99%	346	\$5,725,113.55	1.60%
5.00% TO 5.49%	623	\$10,769,328.89	3.01%
5.50% TO 5.99%	550	\$7,851,993.35	2.19%
6.00% TO 6.49%	461	\$6,952,986.77	1.94%
6.50% TO 6.99%	28,542	\$132,820,804.89	37.07%
7.00% TO 7.49%	2,932	\$34,163,843.04	9.54%
7.50% TO 7.99%	240	\$4,877,693.09	1.36%
8.00% TO 8.49%	721	\$8,967,865.04	2.50%
8.50% TO 8.99%	917	\$7,743,666.73	2.16%
9.00% OR GREATER	23	\$742,713.82	0.21%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	66,492	\$348,534,866.63	97.26%
91 DAY T-BILL INDEX	3,207	\$9,761,270.97	2.72%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,556	\$74,290,587.09	20.73%
PRE-APRIL 1, 2006	32,854	\$126,241,819.08	35.79%
PRE-OCTOBER 1, 1993	372	\$703,638.62	0.20%
PRE-OCTOBER 1, 2007	26,917	\$155,060,195.81	43.28%
<b>Total</b>	<b>69,699</b>	<b>\$358,296,137.60</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.16150%
<b>LIBOR Rate for Accrual Period</b>			0.3115%
<b>First Date in Accrual Period</b>			11/26/12
<b>Last Date in Accrual Period</b>			2/24/13
<b>Days in Accrual Period</b>			91

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2011	\$ 499,463,399.48	11.87%	11.87%	\$ 14,816,232.11	
5/25/2011	480,560,240.14	12.71%	12.52%	15,269,452.22	
8/25/2011	465,553,357.27	10.20%	12.02%	11,867,458.52	
11/25/2011	448,582,193.37	8.53%	11.49%	9,567,053.26	
2/27/2012	434,874,670.40	9.74%	10.88%	10,589,067.08	
5/25/2012	418,710,481.74	12.38%	10.74%	12,954,251.97	
8/27/2012	395,864,158.22	19.78%	13.31%	19,572,282.08	
11/26/2012	376,809,007.16	16.98%	15.86%	15,903,206.02	
2/26/2013	363,591,893.42	10.76%	16.01%	9,779,673.67	

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR. VI. C & D reflects Servicing and Admin fees for October, November, and December paid in November, December and January. VII Waterfall reflects Servicing and Admin Fees accrued for January to be paid February 26th.