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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		11/30/2024		Activity		12/31/2024			
i.	Portfolio Principal Balance	\$	193,029,018.30	\$	(1,192,656.77)	\$	191,836,361.53		
ii.	Interest Expected to be Capitalized		3,962,766.48				3,720,319.74		
iii.	Pool Balance (i + ii)	\$	196,991,784.78			\$	195,556,681.27		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	197,680,264.78			\$	196,245,161.27		
v.	Other Accrued Interest	\$	14,606,945.97			\$	14,877,473.05		
	Accrued Interest for IBR PFH (informational only)	\$	9,554,396.87			\$	9,549,803.59		
vi.	Weighted Average Coupon (WAC)		6.168%				6.172%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		218				219		
viii.	Number of Loans		28,028				27,796		
ix.	Number of Borrowers		11,761				11,660		
x.	Average Borrower Indebtedness	\$	16,412.64			\$	16,452.52		
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		105.50%				105.30%		
	Adjusted Pool Balance	\$	197,680,264.78			\$	196,245,161.27		
	Bonds Outstanding after Distribution	\$	187,374,658.84			\$	186,373,552.92		
	Total Parity Ratio (Total Assets/Total Liabilities)		113.91%				114.23%		
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		111.45%				111.27%		
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		120.30%				120.69%		
Informational purposes only:									
	Cash in Transit at month end	\$	115,862.71			\$	417,235.87		
	Outstanding Debt Adjusted for Cash in Transit	\$	187,258,796.13			\$	185,956,317.05		
	Pool Balance to Original Pool Balance		42.92%				42.61%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		105.57%				105.53%		
B. Notes									
		CUSIP	Spread	Coupon Rate	12/26/2024	%	Interest Due	1/27/2025	%
i.	Class A-1A Notes	606072LC8	n/a	1.53000%	\$	54,921,052.64	29.31%	\$	70,024.34
ii.	Class A-1B Notes	606072LD6	0.75%	5.20322%	\$	122,453,606.21	65.35%	\$	566,358.27
iii.	Class B Notes	606072LE4	1.52%	5.97322%	\$	10,000,000.00	5.34%	\$	53,095.29
iv.	Total Notes				\$	187,374,658.85	100.00%	\$	689,477.90
								\$	186,373,552.92
									100.00%
SOFRA Rate Notes: SOFRA Rate for Accrual Period 4.45322% Collection Period: First Date in Accrual Period 12/26/2024 First Date in Collection Period 12/1/2024 Record Date 1/24/2025 Last Date in Accrual Period 1/26/2025 Last Date in Collection Period 12/31/2024 Distribution Date 1/27/2025 Days in Accrual Period 32									
C. Reserve Fund									
		11/30/2024		12/31/2024					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	688,480.00			\$	688,480.00		
iii.	Reserve Fund Floor Balance	\$	688,480.00			\$	688,480.00		
iv.	Reserve Fund Balance after Distribution Date	\$	688,480.00			\$	688,480.00		
D. Other Fund Balances									
		11/30/2024		12/31/2024					
i.	Collection Fund*	\$	2,399,751.39			\$	1,931,450.18		
ii.	Capitalized Interest Fund After Distribution Date	\$	-			\$	-		
iii.	Department Rebate Fund	\$	-			\$	-		
iv.	Cost of Issuance Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	3,088,231.39			\$	2,619,930.18		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	753,094.13
ii.	Principal Collections from Guarantor		509,619.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		561,792.21
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,824,506.06
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	687.90
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		458.76
iv.	Capitalized Interest		(573,805.80)
v.	Total Non-Cash Principal Activity	\$	(572,659.14)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(59,190.15)
ii.	Total Principal Additions	\$	(59,190.15)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,192,656.77
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	319,656.75
ii.	Interest Claims Received from Guarantors		47,608.86
iii.	Late Fees & Other		(17.13)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		22,156.20
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	389,404.68
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	9,522.94
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,322,479.58)
iv.	Capitalized Interest		573,805.80
v.	Total Non-Cash Interest Adjustments	\$	(739,150.84)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	17.13
ii.	Total Interest Additions	\$	17.13
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(349,729.03)
I.	Defaults Paid this Month (Aii + Eii)	\$	557,228.58
J.	Cumulative Defaults Paid to Date	\$	78,309,009.34
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2024	\$ 3,962,766.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(573,805.80)
	Change in Interest Expected to be Capitalized		331,359.06
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2024	\$ 3,720,319.74

V. Cash Receipts for the Time Period		12/01/2024-12/31/2024	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,262,713.85
ii.	Principal Received from Loans Consolidated		561,792.21
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,824,506.06
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	367,265.61
ii.	Interest Received from Loans Consolidated		22,156.20
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(17.13)
vii.	Total Interest Collections	\$	389,404.68
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	17,374.49
E.	Total Cash Receipts during Collection Period	\$	2,231,285.23

VI. Cash Payment Detail and Available Funds for the Time Period		12/01/2024-12/31/2024	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(59,128.55)
B.	Trustee Fees		
C.	Servicing Fees	\$	(123,119.87)
D.	Administration Fees	\$	(16,415.98)
E.	Interest Payments on Class A Notes	\$	(649,887.87)
F.	Interest Payments on Class B Notes	\$	(53,579.97)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(99,808.22)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(1,361,663.34)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	(34,574.78)
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2024	\$ 2,399,751.39
ii.	Principal Paid During Collection Period (J)		(1,361,663.34)
iii.	Interest Paid During Collection Period (E & F)		(703,467.84)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,213,910.74
v.	Deposits in Transit		(301,407.86)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(333,047.40)
vii.	Total Investment Income Received for Month (V-D)		17,374.49
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,931,450.18

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,931,450.18	\$ 1,931,450.18
B.	Joint Sharing Agreement Payments	\$ -	\$ 1,931,450.18
C.	Trustee Fees	\$ 3,122.91	\$ 1,928,327.27
D.	Servicing Fees	\$ 122,222.93	\$ 1,806,104.34
E.	Administration Fees	\$ 16,296.39	\$ 1,789,807.95
F.	Interest Payments on Class A Notes	\$ 636,382.61	\$ 1,153,425.34
G.	Interest Payments on Class B Notes	\$ 53,095.29	\$ 1,100,330.05
H.	Transfer to Department Rebate Fund	\$ -	\$ 1,100,330.05
I.	Monthly Rebate Fees	\$ 99,224.12	\$ 1,001,105.93
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ -	\$ 1,001,105.93
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 1,001,105.93	-
L.	Unpaid Trustee Fees	\$ -	-
M.	Carryover Servicing Fees	\$ -	-
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	-
O.	Remaining amounts to Authority	\$ -	-

VIII. Distributions					
A.					
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B	
i. Monthly Interest Due	\$ 689,477.90	\$ 70,024.34	\$ 566,358.27	\$ 53,095.29	
ii. Monthly Interest Paid	\$ 689,477.90	\$ 70,024.34	\$ 566,358.27	\$ 53,095.29	
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -	
iv. Monthly Principal Paid	\$ 1,001,105.93	\$ 309,975.46	\$ 691,130.47	\$ -	
v. Total Distribution Amount	\$ 1,690,583.83	\$ 379,999.80	\$ 1,257,488.74	\$ 53,095.29	
B.					
Principal Distribution Amount Reconciliation					
i. Notes Outstanding as of	11/30/2024		\$ 187,374,658.85		
ii. Adjusted Pool Balance as of	12/31/2024		\$ 196,245,161.27		
iii. Less Specified Overcollateralization Amount			\$ 10,230,790.12		
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount			\$ 186,014,371.15		
v. Excess			\$ 1,360,287.70		
vi. Principal Shortfall for preceding Distribution Date			\$ -		
vii. Amounts Due on a Note Final Maturity Date			\$ -		
viii. Total Principal Distribution Amount as defined by Indenture			\$ 1,360,287.70		
ix. Actual Principal Distribution Amount based on amounts in Collection Fund			\$ 1,001,105.93		
x. Principal Distribution Amount Shortfall			\$ 359,181.77		
xi. Noteholders' Principal Distribution Amount			\$ 1,001,105.93		
Total Principal Distribution Amount Paid			\$ 1,001,105.93		
C.					
Additional Principal Paid					
Additional Principal Balance Paid Class A-1A			\$ -		
Additional Principal Balance Paid Class A-1B			\$ -		
Additional Principal Balance Paid Class B			\$ -		
D.					
Reserve Fund Reconciliation					
i. Beginning Balance	11/30/2024		\$ 688,480.00		
ii. Amounts, if any, necessary to reinstate the balance			\$ -		
iii. Total Reserve Fund Balance Available			\$ 688,480.00		
iv. Required Reserve Fund Balance			\$ 688,480.00		
v. Excess Reserve - Apply to Collection Fund			\$ -		
vi. Ending Reserve Fund Balance			\$ 688,480.00		
E.					
Note Balances	12/26/2024	Paydown Factors	1/27/2025		
Note Balance	\$ 187,374,658.85		\$ 186,373,552.92		
Note Pool Factor	18.7374658850	0.1001105930	18.6373552920		

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024	11/30/2024	12/31/2024
Interim:										
In School:										
Subsidized Loans	6.924%	6.924%	13	13	151	151	\$ 31,138.00	\$ 31,138.00	0.02%	0.02%
Unsubsidized Loans	6.928%	6.928%	12	12	143	143	48,183.00	48,183.00	0.02%	0.03%
Grace										
Subsidized Loans	7.100%	7.100%	2	2	121	120	9,318.00	9,318.00	0.00%	0.00%
Unsubsidized Loans	6.971%	6.971%	8	8	122	121	29,250.00	29,250.00	0.02%	0.02%
Total Interim	6.951%	6.951%	35	35	138	138	\$ 117,889.00	\$ 117,889.00	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	6.011%	6.034%	19,175	19,117	209	209	\$ 128,614,459.35	\$ 127,754,280.46	66.63%	66.80%
31-60 Days Delinquent	6.589%	6.496%	1,160	932	232	232	8,597,369.48	7,482,434.17	4.45%	3.90%
61-90 Days Delinquent	6.621%	6.648%	661	659	238	242	3,772,819.18	4,807,403.96	1.95%	2.51%
91-120 Days Delinquent	6.617%	6.684%	433	511	231	237	3,093,287.95	3,060,410.22	1.60%	1.60%
121-150 Days Delinquent	6.591%	6.725%	292	374	217	234	1,846,941.57	2,595,912.27	0.96%	1.35%
151-180 Days Delinquent	6.873%	6.493%	253	240	244	220	1,469,467.83	1,602,795.44	0.76%	0.84%
181-210 Days Delinquent	6.325%	6.622%	188	185	192	237	1,253,038.59	1,252,864.16	0.65%	0.65%
211-240 Days Delinquent	6.612%	6.243%	272	185	221	191	2,167,185.07	1,236,557.50	1.12%	0.64%
241-270 Days Delinquent	6.150%	6.545%	149	225	214	194	981,532.75	1,439,738.53	0.51%	0.75%
271-300 Days Delinquent	7.106%	7.700%	2	1	67	21	150.14	63.89	0.00%	0.00%
>300 Days Delinquent	7.167%	6.998%	90	81	184	210	348,201.94	302,191.52	0.18%	0.16%
Deferment										
Subsidized Loans	6.249%	6.207%	859	773	210	210	3,754,338.89	3,461,299.03	1.94%	1.80%
Unsubsidized Loans	6.062%	6.022%	602	558	267	262	4,409,435.37	4,174,316.97	2.28%	2.18%
Forbearance										
Subsidized Loans	6.565%	6.532%	1,767	1,784	243	254	10,396,946.80	11,020,937.50	5.39%	5.74%
Unsubsidized Loans	6.464%	6.401%	1,433	1,374	246	247	17,761,510.69	16,677,653.20	9.20%	8.69%
Total Repayment	6.163%	6.168%	27,336	26,999	218	219	\$ 188,466,686.60	\$ 186,868,858.82	97.64%	97.41%
Claims In Process	6.354%	6.302%	657	762	204	211	4,444,443.70	4,849,613.71	2.30%	2.53%
Aged Claims Rejected										
Grand Total	6.168%	6.172%	28,028	27,796	218	219	\$ 193,029,018.30	\$ 191,836,361.53	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 12/31/2024					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.176%		187	3,133 \$ 44,941,752.94	23.43%
Consolidation - Unsubsidized	5.431%		198	3,214 59,355,298.62	30.94%
Stafford Subsidized	7.166%		238	12,426 39,175,712.64	20.42%
Stafford Unsubsidized	7.084%		270	8,707 44,009,054.81	22.94%
PLUS Loans	8.403%		137	316 4,354,542.52	2.27%
Total	6.172%		219	27,796 \$ 191,836,361.53	100.00%
School Type					
4 Year College	6.057%		209	16,975 \$ 126,248,154.56	65.81%
Graduate	0.000%		0	-	0.00%
Proprietary, Tech, Vocational and Other	6.220%		233	5,650 41,984,937.40	21.89%
2 Year College	6.702%		248	5,171 23,603,269.57	12.30%
Total	6.172%		219	27,796 \$ 191,836,361.53	100.00%

XI. Collateral Tables as of 12/31/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	39	\$ 149,063.47	0.08%	
REPAY YEAR 2	1	20,670.96	0.01%	
REPAY YEAR 3	2	5,745.29	0.00%	
REPAY YEAR 4	27,754	191,660,881.81	99.91%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	160	\$ (20,875.98)	-0.01%	
\$499.99 OR LESS	1,893	502,404.59	0.26%	
\$500.00 TO \$999.99	2,094	1,560,578.82	0.81%	
\$1000.00 TO \$1999.99	4,415	6,670,093.99	3.48%	
\$2000.00 TO \$2999.99	3,738	9,296,732.28	4.85%	
\$3000.00 TO \$3999.99	3,472	12,168,881.36	6.34%	
\$4000.00 TO \$5999.99	4,199	20,518,455.52	10.70%	
\$6000.00 TO \$7999.99	2,169	14,989,090.07	7.81%	
\$8000.00 TO \$9999.99	1,319	11,762,588.24	6.13%	
\$10000.00 TO \$14999.99	1,860	22,487,751.63	11.72%	
\$15000.00 TO \$19999.99	744	12,794,782.11	6.67%	
\$20000.00 TO \$24999.99	407	9,149,034.51	4.77%	
\$25000.00 TO \$29999.99	290	7,917,857.48	4.13%	
\$30000.00 TO \$34999.99	228	7,396,968.80	3.86%	
\$35000.00 TO \$39999.99	158	5,935,045.48	3.09%	
\$40000.00 TO \$44999.99	113	4,782,496.56	2.49%	
\$45000.00 TO \$49999.99	81	3,851,999.72	2.01%	
\$50000.00 TO \$54999.99	75	3,932,755.88	2.05%	
\$55000.00 TO \$59999.99	49	2,804,466.89	1.46%	
\$60000.00 TO \$64999.99	53	3,294,746.43	1.72%	
\$65000.00 TO \$69999.99	35	2,367,908.71	1.23%	
\$70000.00 TO \$74999.99	29	2,107,327.08	1.10%	
\$75000.00 TO \$79999.99	32	2,479,827.03	1.29%	
\$80000.00 TO \$84999.99	19	1,561,203.20	0.81%	
\$85000.00 TO \$89999.99	23	2,007,920.93	1.05%	
\$90000.00 AND GREATER	141	19,516,320.20	10.17%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	23,576	\$ 157,840,450.91	82.28%	
Rehab loans	4,220	33,995,910.62	17.72%	
Total	27,796	\$ 191,836,361.53	100.00%	

Accrued Interest Breakout				
Borrower Accrued Interest - To be Capitalized		\$	3,720,319.74	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current		\$	9,549,803.59	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current		\$	2,919,296.54	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)		\$	2,348,621.80	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	23,641	\$ 163,206,376.16	85.08%	
31 to 60	932	7,482,434.17	3.90%	
61 to 90	659	4,807,403.96	2.51%	
91 to 120	511	3,060,410.22	1.60%	
121 and Greater	2,053	13,279,737.02	6.92%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	13	\$ 288,756.91	0.15%	
2.00% TO 2.49%	2	20,457.27	0.01%	
2.50% TO 2.99%	1,076	12,587,547.91	6.56%	
3.00% TO 3.49%	921	10,238,223.93	5.34%	
3.50% TO 3.99%	932	9,241,632.60	4.82%	
4.00% TO 4.49%	591	8,843,562.30	4.61%	
4.50% TO 4.99%	852	9,030,472.43	4.71%	
5.00% TO 5.49%	429	6,804,026.45	3.55%	
5.50% TO 5.99%	337	4,275,868.51	2.23%	
6.00% TO 6.49%	426	7,949,470.92	4.14%	
6.50% TO 6.99%	9,550	57,485,632.26	29.97%	
7.00% TO 7.49%	2,350	13,356,229.58	6.96%	
7.50% TO 7.99%	9,221	35,463,747.00	18.49%	
8.00% TO 8.49%	740	10,564,697.88	5.51%	
8.50% TO 8.99%	316	3,866,469.82	2.02%	
9.00% OR GREATER	40	1,819,565.76	0.95%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	26,703	\$ 181,877,332.51	94.81%	
91 DAY T-BILL INDEX	1,093	9,959,029.02	5.19%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	2,095	\$ 16,042,489.58	8.36%	
PRE-APRIL 1, 2006	15,391	101,662,046.69	52.99%	
PRE-OCTOBER 1, 1993	86	540,140.26	0.28%	
PRE-OCTOBER 1, 2007	10,224	73,591,685.00	38.36%	
Total	27,796	\$ 191,836,361.53	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	86	\$ 540,140.26	0.28%	
OCTOBER 1, 1993 - JUNE 30, 2007	16,108	105,490,553.29	54.99%	
JULY 1, 2006 - PRESENT	11,602	85,805,667.98	44.73%	
Total	27,796	\$ 191,836,361.53	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.2032%
Notes	606072LE4	1.52%	5.9732200%

SOFR Rate for Accrual Period	4.45322%
First Date in Accrual Period	12/26/24
Last Date in Accrual Period	1/26/25
Days in Accrual Period	32

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	***	Prepayment Volume
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$	4,583,493.26
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$	3,791,832.07
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$	3,551,539.69
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$	2,621,540.61
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$	1,302,034.65
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$	1,960,795.75
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$	1,828,947.54
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$	934,699.05
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$	1,965,201.95
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$	3,071,367.85
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$	2,756,866.97
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$	2,882,768.07
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$	5,727,301.74
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$	4,086,422.17
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$	3,469,946.37
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$	4,356,792.43
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$	4,063,367.21
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.68%	\$	8,805,165.95
9/26/2022	\$ 368,184,243.36	9/30/2022	1.85%	13.29%	\$	6,827,052.70
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$	12,188,896.27
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$	19,681,164.72
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$	12,268,047.02
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$	1,922,849.66
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$	4,474,233.65
3/27/2023	\$ 306,473,735.21	3/31/2023	1.62%	28.42%	\$	4,959,557.46
4/25/2023	\$ 301,312,995.22	4/30/2023	1.05%	28.61%	\$	3,178,033.94
5/25/2023	\$ 297,029,744.83	5/31/2023	1.02%	28.88%	\$	3,043,474.08
6/26/2023	\$ 293,330,627.18	6/30/2023	1.13%	28.88%	\$	3,308,394.94
7/25/2023	\$ 290,076,863.15	7/31/2023	0.85%	28.65%	\$	2,463,633.68
8/25/2023	\$ 286,580,804.46	8/31/2023	1.23%	27.16%	\$	3,525,567.38
9/25/2023	\$ 282,422,924.93	9/30/2023	1.51%	26.68%	\$	4,268,560.06
10/25/2023	\$ 277,522,884.88	10/31/2023	1.38%	24.11%	\$	3,826,097.51
11/27/2023	\$ 273,504,781.79	11/30/2023	1.32%	18.59%	\$	3,598,343.51
12/26/2023	\$ 269,503,926.25	12/31/2023	2.66%	16.97%	\$	7,155,691.44
1/25/2024	\$ 260,222,303.49	1/31/2024	2.95%	19.79%	\$	7,685,281.81
2/26/2024	\$ 253,037,670.02	2/29/2024	3.47%	22.05%	\$	8,781,390.77
3/25/2024	\$ 245,119,890.69	3/31/2024	1.81%	22.55%	\$	4,448,358.02
4/25/2024	\$ 239,017,138.38	4/30/2024	3.07%	24.87%	\$	7,342,228.08
5/28/2024	\$ 231,166,222.59	5/31/2024	4.03%	28.43%	\$	9,322,735.91
6/25/2024	\$ 221,903,009.82	6/30/2024	4.68%	32.80%	\$	10,374,684.40
7/25/2024	\$ 211,877,877.00	7/31/2024	3.96%	36.75%	\$	7,532,771.12
8/26/2024	\$ 205,053,538.13	8/31/2024	1.76%	38.02%	\$	3,611,625.92
9/25/2024	\$ 201,436,650.27	9/30/2024	0.40%	36.97%	\$	796,331.54
10/25/2024	\$ 200,388,563.86	10/31/2024	0.64%	35.90%	\$	1,285,360.34
11/25/2024	\$ 199,116,819.61	11/30/2024	0.55%	34.87%	\$	1,100,601.63
12/26/2024	\$ 197,680,264.78	12/31/2024	0.53%	32.04%	\$	1,052,688.95

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
 *** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics

EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,882.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,688.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,900.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,725.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95
3/31/2023	\$ 298,067,825.66	64.94%	5,099	\$ 105,108,645.02	35%	20%	96
4/30/2023	\$ 293,795,256.69	64.01%	4,920	\$ 101,836,496.71	35%	20%	97
5/31/2023	\$ 290,105,363.77	63.20%	4,804	\$ 99,433,997.31	34%	20%	98
6/30/2023	\$ 286,859,713.87	62.50%	4,698	\$ 98,563,533.99	34%	20%	99
7/31/2023	\$ 283,372,373.53	61.74%	4,656	\$ 98,671,764.52	35%	20%	100
8/31/2023	\$ 279,224,862.77	60.83%	4,657	\$ 98,378,439.92	35%	21%	101
9/30/2023	\$ 274,334,404.88	59.77%	4,764	\$ 99,344,138.16	36%	21%	102
10/31/2023	\$ 270,316,301.79	58.89%	4,806	\$ 98,690,522.86	37%	22%	102
11/30/2023	\$ 266,315,446.25	58.02%	4,870	\$ 100,045,670.30	38%	23%	102
12/31/2023	\$ 259,533,823.49	56.54%	4,842	\$ 98,205,969.94	38%	23%	103
1/31/2024	\$ 252,349,190.02	54.98%	4,854	\$ 96,695,086.00	38%	24%	103
2/29/2024	\$ 244,431,410.69	53.25%	4,742	\$ 94,349,371.36	39%	24%	104
3/31/2024	\$ 238,328,658.38	51.92%	4,609	\$ 91,920,752.66	39%	24%	105
4/30/2024	\$ 230,477,742.59	50.21%	4,354	\$ 85,263,989.61	37%	23%	105
5/31/2024	\$ 221,214,529.82	48.20%	4,067	\$ 80,944,100.44	37%	23%	106
6/30/2024	\$ 211,189,397.00	46.01%	3,762	\$ 75,253,571.02	36%	23%	107
7/31/2024	\$ 204,345,058.13	44.52%	3,616	\$ 72,489,725.10	35%	22%	108
8/31/2024	\$ 200,748,170.27	43.74%	3,842	\$ 70,494,791.17	35%	21%	109
9/30/2024	\$ 195,700,083.86	43.51%	3,419	\$ 69,818,199.35	35%	21%	111
10/31/2024	\$ 198,428,339.61	43.23%	3,276	\$ 68,059,979.32	34%	21%	112
11/30/2024	\$ 196,991,784.78	42.92%	3,205	\$ 66,620,825.79	34%	21%	114
12/31/2024	\$ 195,556,681.27	42.61%	3,108	\$ 66,409,479.58	34%	21%	115

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85	2,019	\$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50	2,175	\$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14	1,801	\$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72	2,414	\$ 18,544,514.23	1,069
9/30/2022	\$ 43,163,790.08	2,171	\$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15	2,215	\$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60	1,647	\$ 7,821,613.39	349
12/31/2022	\$ 31,337,889.83	1,507	\$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73	1,509	\$ 5,086,565.38	230
2/28/2023	\$ 38,583,377.51	1,935	\$ 6,078,857.20	257
3/31/2023	\$ 38,529,568.00	1,886	\$ 6,092,890.55	278
4/30/2023	\$ 35,823,228.83	1,833	\$ 8,795,550.11	432
5/31/2023	\$ 31,691,080.14	1,687	\$ 6,021,869.70	307
6/30/2023	\$ 32,970,190.33	1,587	\$ 5,540,463.51	286
7/31/2023	\$ 30,033,595.47	1,487	\$ 572,011.87	30
8/31/2023	\$ 28,602,660.67	1,410	\$ 647,112.17	36
9/30/2023	\$ 26,778,864.37	1,377	\$ 526,358.05	25
10/31/2023	\$ 27,029,928.10	1,384	\$ 838,039.81	46
11/30/2023	\$ 28,248,979.46	1,473	\$ 658,465.17	44
12/31/2023	\$ 27,756,642.19	1,453	\$ 13,176.05	2
1/31/2024	\$ 30,267,942.80	1,528	\$ 354,219.14	33
2/29/2024	\$ 36,109,012.83	1,795	\$ 404,007.12	28
3/31/2024	\$ 34,717,928.90	1,671	\$ 138,297.70	11
4/30/2024	\$ 27,120,838.35	1,237	\$ 455,095.57	22
5/31/2024	\$ 27,008,296.19	1,191	\$ 51,928.55	4
6/30/2024	\$ 25,939,348.56	1,220	\$ 922,046.34	72
7/31/2024	\$ 29,340,270.39	1,432	\$ 3,974,131.52	213
8/31/2024	\$ 28,797,535.32	1,353	\$ 2,193,804.85	127
9/30/2024	\$ 30,441,112.02	1,346	\$ 3,289,106.26	186
10/31/2024	\$ 28,061,562.35	1,241	\$ 2,301,094.15	121
11/30/2024	\$ 28,153,016.29	1,213	\$ 1,759,386.42	117
12/31/2024	\$ 27,693,149.52	1,260	\$ 2,238,642.68	109

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 1,446,707.90	\$ 7,963.98	\$ 1,454,671.88
Interest Losses	\$ 178,237.09	\$ 1,089.06	\$ 179,326.14
Total Claim Write-offs	\$ 1,624,944.99	\$ 9,053.04	\$ 1,633,998.02

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000
3/25/2027	2/25/2028	235,100,000
3/25/2028	2/25/2029	203,900,000
3/25/2029	2/25/2030	173,000,000
3/25/2030	2/25/2031	144,800,000

The Principal Acceleration Trigger table does not start until 3/25/2026.

The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note