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**I. Principal Parties to the Transaction**

|                |   |
|----------------|---|
| Issuing Entity | Higher Education Loan Authority of the State of Missouri  |
| Servicers      | Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency |
| Administrator  | Higher Education Loan Authority of the State of Missouri  |
| Trustee        | US Bank National Association  |

**II. Explanations / Definitions / Abbreviations**

|  |
|--|
| Cash Flows                             |
| Record Date                            |
| Claim Write-Offs                       |
| Principal Shortfall                    |
| Parity Ratio                           |
| Total Note Factor/<br>Note Pool Factor |

**III. Deal Parameters**

| <b>A. Student Loan Portfolio Characteristics</b>  |  | <b>3/31/2024</b>         | <b>Activity</b>   | <b>4/30/2024</b>         |
|---|--|--------------------------|-------------------|--------------------------|
| i. Portfolio Principal Balance  |  | \$ 233,433,903.99        | \$ (6,942,971.06) | \$ 226,490,932.93        |
| ii. Interest Expected to be Capitalized   |  | 4,894,754.39             |                   | 3,986,809.66             |
| <b>iii. Pool Balance (i + ii)</b>   |  | <b>\$ 238,328,658.38</b> |                   | <b>\$ 230,477,742.59</b> |
| <b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>    |  | <b>\$ 239,017,138.38</b> |                   | <b>\$ 231,166,222.59</b> |
| v. Other Accrued Interest   |  | \$ 17,100,489.21         |                   | \$ 17,258,486.88         |
| Accrued Interest for IBR PFH (informational only)   |  | \$ 11,400,032.74         |                   | \$ 11,240,245.57         |
| vi. Weighted Average Coupon (WAC)   |  | 6.217%                   |                   | 6.207%                   |
| vii. Weighted Average Remaining Months to Maturity (WARM)   |  | 209                      |                   | 210                      |
| viii. Number of Loans   |  | 34,496                   |                   | 33,495                   |
| ix. Number of Borrowers   |  | 14,460                   |                   | 14,046                   |
| x. Average Borrower Indebtedness  |  | \$ 16,143.42             |                   | \$ 16,124.94             |
| xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)                      |  | 104.82%                  |                   | 104.85%                  |
| Adjusted Pool Balance   |  | \$ 239,017,138.38        |                   | \$ 231,166,222.59        |
| Bonds Outstanding after Distribution  |  | \$ 228,035,815.14        |                   | \$ 220,477,062.11        |
| Total Parity Ratio (Total Assets/Total Liabilities)   |  | 113.46%                  |                   | 113.92%                  |
| xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions) |  | 109.62%                  |                   | 109.83%                  |
| Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)                    |  | 118.59%                  |                   | 119.18%                  |
| Informational purposes only:  |  |                          |                   |                          |
| Cash in Transit at month end  |  | \$ 974,692.32            |                   | \$ 928,504.14            |
| Outstanding Debt Adjusted for Cash in Transit   |  | \$ 227,061,122.82        |                   | \$ 219,548,557.97        |
| Pool Balance to Original Pool Balance   |  | 51.92%                   |                   | 50.21%                   |
| Adjusted Parity Ratio (includes cash in transit used to pay down debt)                                |  | 105.27%                  |                   | 105.29%                  |

| <b>B. Notes</b>        |  | <b>CUSIP</b> | <b>Spread</b> | <b>Coupon Rate</b> | <b>4/25/2024</b>         | <b>%</b>       | <b>Interest Due</b>    | <b>5/28/2024</b>         | <b>%</b>       |
|------------------------|--|--------------|---------------|--------------------|--------------------------|----------------|------------------------|--------------------------|----------------|
| i. Class A-1A Notes    |  | 606072LC8    | n/a           | 1.53000%           | \$ 67,511,089.55         | 29.61%         | \$ 86,076.64           | \$ 65,170,649.97         | 29.56%         |
| ii. Class A-1B Notes   |  | 606072LD6    | 0.75%         | 6.18133%           | \$ 150,524,725.59        | 66.01%         | \$ 852,906.09          | \$ 145,306,412.14        | 65.91%         |
| iii. Class B Notes     |  | 606072LE4    | 1.52%         | 6.95133%           | \$ 10,000,000.00         | 4.39%          | \$ 63,720.53           | \$ 10,000,000.00         | 4.54%          |
| <b>iv. Total Notes</b> |  |              |               |                    | <b>\$ 228,035,815.14</b> | <b>100.00%</b> | <b>\$ 1,002,703.26</b> | <b>\$ 220,477,062.11</b> | <b>100.00%</b> |

|                                      |           |  |           |                          |           |
|--------------------------------------|-----------|--|-----------|--------------------------|-----------|
| <b>SOFRA Rate Notes:</b>             |           | <b>Collection Period:</b>              |           | <b>Record Date</b>       | 5/24/2024 |
| <b>SOFRA Rate for Accrual Period</b> | 5.43133%  | <b>First Date in Collection Period</b> | 4/1/2024  | <b>Distribution Date</b> | 5/28/2024 |
| <b>First Date in Accrual Period</b>  | 4/25/2024 | <b>Last Date in Collection Period</b>  | 4/30/2024 |                          |           |
| <b>Last Date in Accrual Period</b>   | 5/27/2024 |  |           |                          |           |
| <b>Days in Accrual Period</b>        | 33        |  |           |                          |           |

| <b>C. Reserve Fund</b>                           |  | <b>3/31/2024</b> | <b>4/30/2024</b> |
|--|--|------------------|------------------|
| i. Required Reserve Fund Balance                 |  | 0.25%            | 0.25%            |
| ii. Specified Reserve Fund Balance               |  | \$ 688,480.00    | \$ 688,480.00    |
| iii. Reserve Fund Floor Balance                  |  | \$ 688,480.00    | \$ 688,480.00    |
| iv. Reserve Fund Balance after Distribution Date |  | \$ 688,480.00    | \$ 688,480.00    |

| <b>D. Other Fund Balances</b>                         |  | <b>3/31/2024</b> | <b>4/30/2024</b> |
|---|--|------------------|------------------|
| i. Collection Fund*                                   |  | \$ 5,808,784.68  | \$ 6,846,290.74  |
| ii. Capitalized Interest Fund After Distribution Date |  | \$ -             | \$ -             |
| iii. Department Rebate Fund                           |  | \$ -             | \$ -             |
| iv. Cost of Issuance Fund                             |  | \$ -             | \$ -             |

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

|                            |  |                        |                        |
|----------------------------|--|------------------------|------------------------|
| <b>Total Fund Balances</b> |  | <b>\$ 6,497,264.68</b> | <b>\$ 9,534,770.74</b> |
|----------------------------|--|------------------------|------------------------|

|           |   |           |                      |
|-----------|---|-----------|----------------------|
| <b>A.</b> | <b>Student Loan Principal Collection Activity</b>                   |           |                      |
| i.        | Regular Principal Collections                                       | \$        | 906,340.49           |
| ii.       | Principal Collections from Guarantor                                |           | 1,892,920.47         |
| iii.      | Principal Repurchases/Reimbursements by Servicer                    |           | -                    |
| iv.       | Principal Repurchases/Reimbursements by Seller                      |           | -                    |
| v.        | Paydown due to Loan Consolidation                                   |           | 4,820,615.45         |
| vi.       | Other System Adjustments  |           | -                    |
| vii.      | <b>Total Principal Collections</b>                                  | \$        | <b>7,619,876.41</b>  |
| <b>B.</b> | <b>Student Loan Non-Cash Principal Activity</b>                     |           |                      |
| i.        | Principal Realized Losses - Claim Write-Offs                        | \$        | 1,040.46             |
| ii.       | Principal Realized Losses - Other                                   |           | -                    |
| iii.      | Other Adjustments   |           | 1,360.22             |
| iv.       | Capitalized Interest  |           | (679,306.03)         |
| v.        | <b>Total Non-Cash Principal Activity</b>                            | \$        | <b>(676,905.35)</b>  |
| <b>C.</b> | <b>Student Loan Principal Additions</b>                             |           |                      |
| i.        | New Loan Additions  | \$        | -                    |
| ii.       | <b>Total Principal Additions</b>                                    | \$        | -                    |
| <b>D.</b> | <b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>      | \$        | <b>6,942,971.06</b>  |
| <b>E.</b> | <b>Student Loan Interest Activity</b>                               |           |                      |
| i.        | Regular Interest Collections  | \$        | 414,931.63           |
| ii.       | Interest Claims Received from Guarantors                            |           | 204,912.21           |
| iii.      | Late Fees & Other   |           | -                    |
| iv.       | Interest Repurchases/Reimbursements by Servicer                     |           | -                    |
| v.        | Interest Repurchases/Reimbursements by Seller                       |           | -                    |
| vi.       | Interest due to Loan Consolidation                                  |           | 492,645.63           |
| vii.      | Other System Adjustments  |           | -                    |
| viii.     | Special Allowance Payments  |           | -                    |
| ix.       | Interest Benefit Payments   |           | -                    |
| x.        | <b>Total Interest Collections</b>                                   | \$        | <b>1,112,489.47</b>  |
| <b>F.</b> | <b>Student Loan Non-Cash Interest Activity</b>                      |           |                      |
| i.        | Interest Losses - Claim Write-offs                                  | \$        | 40,722.44            |
| ii.       | Interest Losses - Other   |           | -                    |
| iii.      | Other Adjustments   |           | (1,575,460.88)       |
| iv.       | Capitalized Interest  |           | 679,306.03           |
| v.        | <b>Total Non-Cash Interest Adjustments</b>                          | \$        | <b>(855,432.41)</b>  |
| <b>G.</b> | <b>Student Loan Interest Additions</b>                              |           |                      |
| i.        | New Loan Additions  | \$        | -                    |
| ii.       | <b>Total Interest Additions</b>                                     | \$        | -                    |
| <b>H.</b> | <b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>         | \$        | <b>257,057.06</b>    |
| <b>I.</b> | <b>Defaults Paid this Month (Aii + Eii)</b>                         | \$        | <b>2,097,832.68</b>  |
| <b>J.</b> | <b>Cumulative Defaults Paid to Date</b>                             | \$        | <b>66,898,322.48</b> |
| <b>K.</b> | <b>Interest Expected to be Capitalized</b>                          |           |                      |
|           | Interest Expected to be Capitalized - Beginning (III - A-ii)        | 3/31/2024 | \$ 4,894,754.39      |
|           | Interest Capitalized into Principal During Collection Period (B-iv) |           | (679,306.03)         |
|           | Change in Interest Expected to be Capitalized                       |           | (228,638.70)         |
|           | Interest Expected to be Capitalized - Ending (III - A-ii)           | 4/30/2024 | \$ 3,986,809.66      |

| V. Cash Receipts for the Time Period |  | 4/01/2024-4/30/2024 |                     |
|--------------------------------------|--|---------------------|---------------------|
| <b>A.</b>                            | <b>Principal Collections</b>   |                     |                     |
| i.                                   | Principal Payments Received - Cash   | \$                  | 2,799,260.96        |
| ii.                                  | Principal Received from Loans Consolidated                                   |                     | 4,820,615.45        |
| iii.                                 | Principal Payments Received - Servicer Repurchases/Reimbursements            |                     | -                   |
| iv.                                  | Principal Payments Received - Seller Repurchases/Reimbursements              |                     | -                   |
| v.                                   | <b>Total Principal Collections</b>   | \$                  | <b>7,619,876.41</b> |
| <b>B.</b>                            | <b>Interest Collections</b>  |                     |                     |
| i.                                   | Interest Payments Received - Cash  | \$                  | 619,843.84          |
| ii.                                  | Interest Received from Loans Consolidated                                    |                     | 492,645.63          |
| iii.                                 | Interest Payments Received - Special Allowance and Interest Benefit Payments |                     | -                   |
| iv.                                  | Interest Payments Received - Servicer Repurchases/Reimbursements             |                     | -                   |
| v.                                   | Interest Payments Received - Seller Repurchases/Reimbursements               |                     | -                   |
| vi.                                  | Late Fees & Other  |                     | -                   |
| vii.                                 | <b>Total Interest Collections</b>  | \$                  | <b>1,112,489.47</b> |
| <b>C.</b>                            | <b>Other Reimbursements</b>  | \$                  | -                   |
| <b>D.</b>                            | <b>Investment Earnings</b>   | \$                  | <b>62,770.68</b>    |
| <b>E.</b>                            | <b>Total Cash Receipts during Collection Period</b>                          | \$                  | <b>8,795,136.56</b> |

| VI. Cash Payment Detail and Available Funds for the Time Period |  | 4/01/2024-4/30/2024 |                     |
|---|--|---------------------|---------------------|
| <b>Funds Previously Remitted: Collection Account</b>            |  |                     |                     |
| <b>A.</b>   | Joint Sharing Agreement Payments   | \$                  | -                   |
| <b>B.</b>   | Trustee Fees   | \$                  | -                   |
| <b>C.</b>   | Servicing Fees   | \$                  | (148,955.41)        |
| <b>D.</b>   | Administration Fees  | \$                  | (19,860.72)         |
| <b>E.</b>   | Interest Payments on Class A Notes   | \$                  | (907,466.29)        |
| <b>F.</b>   | Interest Payments on Class B Notes   | \$                  | (59,966.83)         |
| <b>G.</b>   | Transfer to Department Rebate Fund   | \$                  | -                   |
| <b>H.</b>   | Monthly Rebate Fees  | \$                  | (119,455.96)        |
| <b>I.</b>   | Transfer to Reserve Fund   | \$                  | -                   |
| <b>J.</b>   | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I | \$                  | (4,549,203.05)      |
| <b>K.</b>   | Unpaid Trustee fees  | \$                  | -                   |
| <b>L.</b>   | Carryover Servicing Fees   | \$                  | -                   |
| <b>M.</b>   | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes  | \$                  | -                   |
| <b>N.</b>   | Remaining amounts to Authority   | \$                  | -                   |
| <b>O.</b>   | <b>Collection Fund Reconciliation</b>  |                     |                     |
| i.  | Beginning Balance:   | 3/31/2024           | \$ 5,808,784.68     |
| ii.   | Principal Paid During Collection Period (J)  |                     | (4,549,203.05)      |
| iii.  | Interest Paid During Collection Period (E & F)   |                     | (967,433.12)        |
| iv.   | Deposits During Collection Period (V-A-v + V-B-vii + V-C)  |                     | 8,732,365.88        |
| v.  | Deposits in Transit  |                     | 47,277.76           |
| vi.   | Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)  |                     | (288,272.09)        |
| vii.  | Total Investment Income Received for Month (V-D)   |                     | 62,770.68           |
| viii.   | Funds transferred from the Cost of Issuance Fund   |                     | -                   |
| ix.   | Funds transferred from the Capitalized Interest Fund   |                     | -                   |
| x.  | Funds transferred from the Department Rebate Fund  |                     | -                   |
| xi.   | Funds transferred from the Reserve Fund  |                     | -                   |
| xii.  | <b>Funds Available for Distribution</b>  | \$                  | <b>8,846,290.74</b> |

**VII. Waterfall for Distribution**

|    |  | Distributions          | Remaining<br>Funds Balance |
|----|--|------------------------|----------------------------|
| A. | Total Available Funds For Distribution   | \$ 8,846,290.74        | \$ 8,846,290.74            |
| B. | Joint Sharing Agreement Payments   | \$ -                   | \$ 8,846,290.74            |
| C. | Trustee Fees   | \$ 5,700.90            | \$ 8,840,589.84            |
| D. | Servicing Fees   | \$ 144,048.59          | \$ 8,696,541.25            |
| E. | Administration Fees  | \$ 19,206.48           | \$ 8,677,334.77            |
| F. | Interest Payments on Class A Notes   | \$ 938,982.73          | \$ 7,738,352.04            |
| G. | Interest Payments on Class B Notes   | \$ 63,720.53           | \$ 7,674,631.51            |
| H. | Transfer to Department Rebate Fund   | \$ -                   | \$ 7,674,631.51            |
| I. | Monthly Rebate Fees  | \$ 115,878.48          | \$ 7,558,753.03            |
| J. | Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits   | \$ -                   | \$ 7,558,753.03            |
| K. | Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes | <b>\$ 7,558,753.03</b> | \$ -                       |
| L. | Unpaid Trustee Fees  | \$ -                   | \$ -                       |
| M. | Carryover Servicing Fees   | \$ -                   | \$ -                       |
| N. | Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes  | \$ -                   | \$ -                       |
| O. | Remaining amounts to Authority   | \$ -                   | \$ -                       |

| VIII. Distributions  |                   |                 |                   |              |
|--|-------------------|-----------------|-------------------|--------------|
| A.   |                   |                 |                   |              |
| Distribution Amounts   | Combined          | Class A-1A      | Class A-1B        | Class B      |
| i. Monthly Interest Due  | \$ 1,002,703.26   | \$ 86,076.64    | \$ 852,906.09     | \$ 63,720.53 |
| ii. Monthly Interest Paid  | \$ 1,002,703.26   | \$ 86,076.64    | \$ 852,906.09     | \$ 63,720.53 |
| iii. Interest Shortfall  | \$ -              | \$ -            | \$ -              | \$ -         |
| iv. Monthly Principal Paid   | \$ 7,558,753.03   | \$ 2,340,439.58 | \$ 5,218,313.45   | \$ -         |
| v. Total Distribution Amount   | \$ 8,561,456.29   | \$ 2,426,516.22 | \$ 6,071,219.54   | \$ 63,720.53 |
| B.   |                   |                 |                   |              |
| Principal Distribution Amount Reconciliation                                 |                   |                 |                   |              |
| i. Notes Outstanding as of   | 3/31/2024         |                 | \$ 228,035,815.14 |              |
| ii. Adjusted Pool Balance as of  | 4/30/2024         |                 | \$ 231,166,222.59 |              |
| iii. Less Specified Overcollateralization Amount                             |                   |                 | \$ 12,714,142.24  |              |
| iv. Adjusted Pool Balance Less Specified Overcollateralization Amount        |                   |                 | \$ 218,452,080.35 |              |
| v. Excess  |                   |                 | \$ 9,583,734.79   |              |
| vi. Principal Shortfall for preceding Distribution Date                      |                   |                 | \$ -              |              |
| vii. Amounts Due on a Note Final Maturity Date                               |                   |                 | \$ -              |              |
| viii. Total Principal Distribution Amount as defined by Indenture            |                   |                 | \$ 9,583,734.79   |              |
| ix. Actual Principal Distribution Amount based on amounts in Collection Fund |                   |                 | \$ 7,558,753.03   |              |
| x. Principal Distribution Amount Shortfall                                   |                   |                 | \$ 2,024,981.76   |              |
| xi. Noteholders' Principal Distribution Amount                               |                   |                 | \$ 7,558,753.03   |              |
| Total Principal Distribution Amount Paid                                     |                   |                 | \$ 7,558,753.03   |              |
| C.   |                   |                 |                   |              |
| Additional Principal Paid  |                   |                 |                   |              |
| Additional Principal Balance Paid Class A-1A                                 |                   |                 | \$ -              |              |
| Additional Principal Balance Paid Class A-1B                                 |                   |                 | \$ -              |              |
| Additional Principal Balance Paid Class B                                    |                   |                 | \$ -              |              |
| D.   |                   |                 |                   |              |
| Reserve Fund Reconciliation  |                   |                 |                   |              |
| i. Beginning Balance   | 3/31/2024         |                 | \$ 688,480.00     |              |
| ii. Amounts, if any, necessary to reinstate the balance                      |                   |                 | \$ -              |              |
| iii. Total Reserve Fund Balance Available                                    |                   |                 | \$ 688,480.00     |              |
| iv. Required Reserve Fund Balance  |                   |                 | \$ 688,480.00     |              |
| v. Excess Reserve - Apply to Collection Fund                                 |                   |                 | \$ -              |              |
| vi. Ending Reserve Fund Balance  |                   |                 | \$ 688,480.00     |              |
| E.   |                   |                 |                   |              |
| Note Balances  | 4/25/2024         | Paydown Factors | 5/28/2024         |              |
| Note Balance   | \$ 228,035,815.14 |                 | \$ 220,477,062.11 |              |
| Note Pool Factor   | 22.8035815140     | 0.7558753030    | 22.0477062110     |              |

**IX. Portfolio Characteristics**

| Status                  | WAC           |               | Number of Loans |               | WARM       |            | Principal Amount         |                          | %              |                |
|-------------------------|---------------|---------------|-----------------|---------------|------------|------------|--------------------------|--------------------------|----------------|----------------|
|                         | 3/31/2024     | 4/30/2024     | 3/31/2024       | 4/30/2024     | 3/31/2024  | 4/30/2024  | 3/31/2024                | 4/30/2024                | 3/31/2024      | 4/30/2024      |
| <b>Interim:</b>         |               |               |                 |               |            |            |                          |                          |                |                |
| <b>In School:</b>       |               |               |                 |               |            |            |                          |                          |                |                |
| Subsidized Loans        | 6.997%        | 6.933%        | 15              | 14            | 144        | 151        | \$ 40,456.00             | \$ 34,638.00             | 0.02%          | 0.02%          |
| Unsubsidized Loans      | 6.973%        | 6.948%        | 20              | 15            | 136        | 143        | 77,433.00                | 54,683.00                | 0.03%          | 0.02%          |
| <b>Grace:</b>           |               |               |                 |               |            |            |                          |                          |                |                |
| Subsidized Loans        | 6.879%        | 7.160%        | 2               | 3             | 124        | 123        | 4,476.00                 | 9,320.18                 | 0.00%          | 0.00%          |
| Unsubsidized Loans      | 6.800%        | 7.015%        | 1               | 6             | 124        | 123        | 2,000.00                 | 24,750.00                | 0.00%          | 0.01%          |
| <b>Total Interim</b>    | <b>6.975%</b> | <b>6.973%</b> | <b>38</b>       | <b>38</b>     | <b>138</b> | <b>140</b> | <b>\$ 124,365.00</b>     | <b>\$ 123,391.18</b>     | <b>0.05%</b>   | <b>0.05%</b>   |
| <b>Repayment:</b>       |               |               |                 |               |            |            |                          |                          |                |                |
| <b>Active:</b>          |               |               |                 |               |            |            |                          |                          |                |                |
| 0-30 Days Delinquent    | 6.028%        | 6.033%        | 23,151          | 23,541        | 203        | 204        | \$ 154,524,670.58        | \$ 156,104,473.32        | 66.20%         | 68.92%         |
| 31-60 Days Delinquent   | 6.429%        | 6.584%        | 1,103           | 1,104         | 209        | 225        | 7,731,509.12             | 8,190,448.87             | 3.31%          | 3.62%          |
| 61-90 Days Delinquent   | 6.920%        | 6.488%        | 600             | 655           | 196        | 219        | 3,828,280.19             | 4,769,641.38             | 1.64%          | 2.11%          |
| 91-120 Days Delinquent  | 6.697%        | 7.002%        | 401             | 422           | 187        | 197        | 2,484,965.72             | 2,656,012.73             | 1.06%          | 1.17%          |
| 121-150 Days Delinquent | 6.562%        | 6.812%        | 403             | 302           | 205        | 197        | 2,914,593.02             | 2,058,294.58             | 1.25%          | 0.91%          |
| 151-180 Days Delinquent | 7.091%        | 6.560%        | 280             | 332           | 208        | 198        | 1,612,783.23             | 2,288,499.76             | 0.69%          | 1.01%          |
| 181-210 Days Delinquent | 6.813%        | 7.020%        | 311             | 214           | 206        | 219        | 2,378,490.67             | 1,179,693.10             | 1.02%          | 0.52%          |
| 211-240 Days Delinquent | 6.893%        | 6.861%        | 262             | 265           | 195        | 208        | 1,630,774.36             | 1,948,348.89             | 0.70%          | 0.86%          |
| 241-270 Days Delinquent | 6.681%        | 6.922%        | 307             | 189           | 182        | 190        | 2,217,816.13             | 1,221,626.46             | 0.95%          | 0.54%          |
| 271-300 Days Delinquent | 4.711%        | 7.104%        | 6               | 4             | 391        | 256        | 303,746.61               | 251.55                   | 0.13%          | 0.00%          |
| >300 Days Delinquent    | 7.069%        | 6.960%        | 154             | 159           | 212        | 214        | 932,962.90               | 954,120.71               | 0.40%          | 0.42%          |
| <b>Deferment:</b>       |               |               |                 |               |            |            |                          |                          |                |                |
| Subsidized Loans        | 6.330%        | 6.272%        | 1,084           | 1,041         | 193        | 195        | 4,711,788.69             | 4,548,186.21             | 2.02%          | 2.01%          |
| Unsubsidized Loans      | 6.219%        | 6.142%        | 817             | 759           | 248        | 248        | 5,783,679.47             | 5,415,930.79             | 2.48%          | 2.39%          |
| <b>Forbearance:</b>     |               |               |                 |               |            |            |                          |                          |                |                |
| Subsidized Loans        | 6.572%        | 6.590%        | 2,450           | 1,773         | 232        | 231        | 13,346,100.48            | 9,859,445.01             | 5.72%          | 4.35%          |
| Unsubsidized Loans      | 6.610%        | 6.623%        | 1,975           | 1,495         | 244        | 247        | 21,371,854.35            | 17,261,393.89            | 9.16%          | 7.62%          |
| <b>Total Repayment</b>  | <b>6.200%</b> | <b>6.190%</b> | <b>33,304</b>   | <b>32,255</b> | <b>210</b> | <b>211</b> | <b>\$ 225,774,015.52</b> | <b>\$ 218,456,367.25</b> | <b>96.72%</b>  | <b>96.45%</b>  |
| Claims In Process       | 6.713%        | 6.669%        | 1,154           | 1,202         | 188        | 201        | \$ 7,535,523.47          | \$ 7,911,174.50          | 3.23%          | 3.49%          |
| Aged Claims Rejected    |               |               |                 |               |            |            |                          |                          |                |                |
| <b>Grand Total</b>      | <b>6.217%</b> | <b>6.207%</b> | <b>34,496</b>   | <b>33,495</b> | <b>209</b> | <b>210</b> | <b>\$ 233,433,903.99</b> | <b>\$ 226,490,932.93</b> | <b>100.00%</b> | <b>100.00%</b> |

**X. Portfolio Characteristics by School and Program as of 4/30/2024**

| Loan Type                               | WAC           | WARM       | Number of Loans | Principal Amount         | %              |
|---|---------------|------------|-----------------|--------------------------|----------------|
| Consolidation - Subsidized              | 5.187%        | 186        | 3,760           | \$ 52,534,919.16         | 23.20%         |
| Consolidation - Unsubsidized            | 5.480%        | 200        | 3,886           | 69,788,488.81            | 30.81%         |
| Stafford Subsidized                     | 7.180%        | 214        | 14,940          | 46,298,061.60            | 20.44%         |
| Stafford Unsubsidized                   | 7.100%        | 253        | 10,523          | 52,128,459.27            | 23.02%         |
| PLUS Loans                              | 8.414%        | 143        | 386             | 5,741,004.09             | 2.53%          |
| <b>Total</b>                            | <b>6.207%</b> | <b>210</b> | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b> |
| <b>School Type</b>                      |               |            |                 |                          |                |
| 4 Year College                          | 6.106%        | 202        | 20,572          | \$ 149,457,518.51        | 65.99%         |
| Graduate                                | 0.000%        | 0          | 0               | -                        | 0.00%          |
| Proprietary, Tech, Vocational and Other | 6.265%        | 224        | 6,750           | 48,128,572.41            | 21.25%         |
| 2 Year College                          | 6.633%        | 229        | 6,173           | 28,904,842.01            | 12.76%         |
| <b>Total</b>                            | <b>6.207%</b> | <b>210</b> | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b> |

| Distribution of the Student Loans by Geographic Location * |                 |                   |                      |  |
|--|-----------------|-------------------|----------------------|--|
| Location   | Number of Loans | Principal Balance | Percent by Principal |  |
| Unknown  | 54              | \$ 523,606.92     | 0.23%                |  |
| Armed Forces Americas                                      | 0               | -                 | 0.00%                |  |
| Armed Forces Africa  | 3               | 260.84            | 0.00%                |  |
| Alaska   | 24              | 136,290.15        | 0.06%                |  |
| Alabama  | 500             | 3,172,274.11      | 1.40%                |  |
| Armed Forces Pacific                                       | 1               | 11,089.34         | 0.00%                |  |
| Arkansas   | 2,927           | 15,450,142.44     | 6.82%                |  |
| American Samoa   | 2               | 6,733.09          | 0.00%                |  |
| Arizona  | 337             | 3,513,453.01      | 1.55%                |  |
| California   | 1,587           | 11,997,207.39     | 5.30%                |  |
| Colorado   | 280             | 2,339,548.51      | 1.03%                |  |
| Connecticut  | 83              | 1,216,223.97      | 0.54%                |  |
| District of Columbia                                       | 23              | 199,587.00        | 0.09%                |  |
| Delaware   | 13              | 173,089.34        | 0.08%                |  |
| Florida  | 862             | 7,341,233.76      | 3.24%                |  |
| Georgia  | 665             | 4,574,120.56      | 2.02%                |  |
| Guam   | 1               | 6,147.45          | 0.00%                |  |
| Hawaii   | 30              | 208,288.43        | 0.09%                |  |
| Iowa   | 122             | 985,871.53        | 0.44%                |  |
| Idaho  | 59              | 804,702.69        | 0.36%                |  |
| Illinois   | 1,256           | 7,988,402.63      | 3.53%                |  |
| Indiana  | 199             | 1,434,155.04      | 0.63%                |  |
| Kansas   | 561             | 5,319,648.03      | 2.35%                |  |
| Kentucky   | 105             | 722,159.28        | 0.32%                |  |
| Louisiana  | 166             | 1,078,520.67      | 0.48%                |  |
| Massachusetts  | 120             | 2,127,902.33      | 0.94%                |  |
| Maryland   | 106             | 887,974.86        | 0.39%                |  |
| Maine  | 30              | 205,650.94        | 0.09%                |  |
| Michigan   | 167             | 1,346,535.67      | 0.59%                |  |
| Minnesota  | 232             | 1,460,200.34      | 0.64%                |  |
| Missouri   | 11,935          | 83,432,501.28     | 36.84%               |  |
| Mariana Islands  | 0               | -                 | 0.00%                |  |
| Mississippi  | 3,989           | 16,625,938.63     | 7.34%                |  |
| Montana  | 31              | 270,511.04        | 0.12%                |  |
| North Carolina   | 663             | 3,604,319.46      | 1.59%                |  |
| North Dakota   | 18              | 95,978.13         | 0.04%                |  |
| Nebraska   | 98              | 994,724.88        | 0.44%                |  |
| New Hampshire  | 18              | 317,388.46        | 0.14%                |  |
| New Jersey   | 129             | 1,438,953.17      | 0.64%                |  |
| New Mexico   | 73              | 419,356.70        | 0.19%                |  |
| Nevada   | 134             | 1,322,829.42      | 0.58%                |  |
| New York   | 421             | 3,543,779.61      | 1.56%                |  |
| Ohio   | 177             | 1,867,061.40      | 0.82%                |  |
| Oklahoma   | 241             | 3,004,208.75      | 1.33%                |  |
| Oregon   | 203             | 1,114,401.53      | 0.49%                |  |
| Pennsylvania   | 171             | 1,790,605.35      | 0.79%                |  |
| Puerto Rico  | 5               | 51,038.01         | 0.02%                |  |
| Rhode Island   | 13              | 99,622.99         | 0.04%                |  |
| South Carolina   | 146             | 1,091,017.16      | 0.48%                |  |
| South Dakota   | 17              | 164,034.07        | 0.07%                |  |
| Tennessee  | 605             | 4,189,043.38      | 1.85%                |  |
| Texas  | 3,174           | 20,362,182.17     | 8.99%                |  |
| Utah   | 40              | 341,169.96        | 0.15%                |  |
| Virginia   | 253             | 1,787,061.30      | 0.79%                |  |
| Virgin Islands   | 7               | 132,685.81        | 0.06%                |  |
| Vermont  | 4               | 131,632.10        | 0.06%                |  |
| Washington   | 264             | 1,541,396.72      | 0.68%                |  |
| Wisconsin  | 96              | 1,139,577.37      | 0.50%                |  |
| West Virginia  | 39              | 307,877.58        | 0.14%                |  |
| Wyoming  | 16              | 79,007.18         | 0.03%                |  |
|  | 33,495          | \$ 226,490,932.93 | 100.00%              |  |

\*Based on billing addresses of borrowers shown on servicer's records.

| Distribution of the Student Loans by Guarantee Agency |                 |                   |                      |
|---|-----------------|-------------------|----------------------|
| Guarantee Agency                                      | Number of Loans | Principal Balance | Percent by Principal |
| 705 - SLGFA   | 0               | \$ -              | 0.00%                |
| 706 - CSAC  | 1,159           | 5,272,890.11      | 2.33%                |
| 708 - CSLP  | 25              | 130,668.79        | 0.06%                |
| 712 - FGLP  | 14              | 36,631.42         | 0.02%                |
| 717 - ISAC  | 0               | -                 | 0.00%                |
| 719   | 0               | -                 | 0.00%                |
| 721 - KHEAA   | 572             | 2,724,210.88      | 1.20%                |
| 722 - LASFAC  | 0               | -                 | 0.00%                |
| 723FAME   | 0               | -                 | 0.00%                |
| 725 - ASA   | 565             | 3,976,837.93      | 1.76%                |
| 726 - MHEAA   | 0               | -                 | 0.00%                |
| 729 - MDHE  | 0               | -                 | 0.00%                |
| 730 - MGSLP   | 0               | -                 | 0.00%                |
| 731 - NSLP  | 1,280           | 5,635,543.58      | 2.49%                |
| 734 - NJ HIGHER ED                                    | 0               | -                 | 0.00%                |
| 736 - NYSHESC   | 0               | -                 | 0.00%                |
| 740 - OGSLLP  | 8               | 36,138.22         | 0.02%                |
| 741 - OSAC  | 1               | 2,607.51          | 0.00%                |
| 742 - PHEAA   | 1,904           | 36,404,803.42     | 16.07%               |
| 744 - RIHEAA  | 0               | -                 | 0.00%                |
| 746 - EAC   | 0               | -                 | 0.00%                |
| 747 - TSAC  | 0               | -                 | 0.00%                |
| 748 - TGSLC   | 3,092           | 22,258,564.24     | 9.83%                |
| 751 - ECMC  | 13              | 136,112.42        | 0.06%                |
| 753 - NELA  | 0               | -                 | 0.00%                |
| 755 - GLHEC   | 6,735           | 32,170,576.61     | 14.20%               |
| 800 - USAF  | 0               | -                 | 0.00%                |
| 836 - USAF  | 0               | -                 | 0.00%                |
| 927 - ECMC  | 1,301           | 5,785,193.81      | 2.55%                |
| 951 - ECMC  | 16,826          | 111,920,153.99    | 49.41%               |
|   | 33,495          | \$ 226,490,932.93 | 100.00%              |

| Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity |                 |                   |                      |
|---|-----------------|-------------------|----------------------|
| Number of Months  | Number of Loans | Principal Balance | Percent by Principal |
| 0 TO 23   | 2,200           | \$ 1,959,342.90   | 0.87%                |
| 24 TO 35  | 1,201           | 2,357,286.48      | 1.04%                |
| 36 TO 47  | 1,033           | 2,792,333.91      | 1.23%                |
| 48 TO 59  | 1,392           | 3,873,560.24      | 1.71%                |
| 60 TO 71  | 1,288           | 4,899,454.84      | 2.16%                |
| 72 TO 83  | 1,267           | 5,713,206.78      | 2.52%                |
| 84 TO 95  | 1,332           | 7,110,878.45      | 3.14%                |
| 96 TO 107   | 1,404           | 8,649,681.68      | 3.82%                |
| 108 TO 119  | 1,336           | 8,369,536.43      | 3.70%                |
| 120 TO 131  | 1,666           | 13,159,683.59     | 5.81%                |
| 132 TO 143  | 1,551           | 13,454,269.72     | 5.94%                |
| 144 TO 155  | 1,369           | 12,390,486.94     | 5.47%                |
| 156 TO 167  | 1,375           | 13,510,498.66     | 5.97%                |
| 168 TO 179  | 1,396           | 12,477,871.98     | 5.51%                |
| 180 TO 191  | 1,316           | 12,101,316.57     | 5.34%                |
| 192 TO 203  | 1,038           | 10,044,647.40     | 4.43%                |
| 204 TO 215  | 960             | 7,747,130.16      | 3.42%                |
| 216 TO 227  | 790             | 7,703,702.32      | 3.40%                |
| 228 TO 239  | 689             | 6,092,498.06      | 2.69%                |
| 240 TO 251  | 610             | 5,244,265.23      | 2.32%                |
| 252 TO 263  | 616             | 4,875,800.04      | 2.15%                |
| 264 TO 275  | 515             | 4,587,328.75      | 2.03%                |
| 276 TO 287  | 553             | 5,058,580.69      | 2.23%                |
| 288 TO 299  | 545             | 4,499,594.60      | 1.99%                |
| 300 TO 311  | 662             | 7,252,366.90      | 3.20%                |
| 312 TO 323  | 490             | 4,471,435.32      | 1.97%                |
| 324 TO 335  | 407             | 3,039,255.14      | 1.34%                |
| 336 TO 347  | 378             | 2,705,907.88      | 1.19%                |
| 348 TO 360  | 383             | 3,200,803.11      | 1.41%                |
| 361 AND GREATER   | 3,733           | 27,148,208.16     | 11.99%               |
|   | 33,495          | \$ 226,490,932.93 | 100.00%              |



| Distribution of the Student Loans by Borrower Payment Status |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Payment Status   | Number of Loans | Principal Balance        | Percent by Principal |
| REPAY YEAR 1   | 41              | \$ 170,543.57            | 0.08%                |
| REPAY YEAR 2   | 2               | 5,625.00                 | 0.00%                |
| REPAY YEAR 3   | 6               | 46,872.66                | 0.02%                |
| REPAY YEAR 4   | 33,446          | 226,267,891.70           | 99.90%               |
| <b>Total</b>   | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by Range of Principal Balance |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Principal balance   | Number of Loans | Principal Balance        | Percent by Principal |
| CREDIT BALANCE  | 43              | \$ (3,147.73)            | 0.00%                |
| \$499.99 OR LESS  | 2,655           | 584,697.99               | 0.26%                |
| \$500.00 TO \$999.99  | 2,541           | 1,906,066.64             | 0.84%                |
| \$1000.00 TO \$1999.99  | 5,185           | 7,850,057.56             | 3.47%                |
| \$2000.00 TO \$2999.99  | 4,561           | 11,310,247.03            | 4.99%                |
| \$3000.00 TO \$3999.99  | 4,269           | 14,915,873.55            | 6.59%                |
| \$4000.00 TO \$5999.99  | 4,966           | 24,279,086.41            | 10.72%               |
| \$6000.00 TO \$7999.99  | 2,657           | 18,354,081.93            | 8.10%                |
| \$8000.00 TO \$9999.99  | 1,572           | 14,091,847.21            | 6.22%                |
| \$10000.00 TO \$14999.99  | 2,177           | 26,301,919.63            | 11.61%               |
| \$15000.00 TO \$19999.99  | 822             | 14,186,148.37            | 6.26%                |
| \$20000.00 TO \$24999.99  | 491             | 10,966,381.57            | 4.84%                |
| \$25000.00 TO \$29999.99  | 372             | 10,142,435.16            | 4.48%                |
| \$30000.00 TO \$34999.99  | 241             | 7,821,219.25             | 3.45%                |
| \$35000.00 TO \$39999.99  | 188             | 7,040,787.26             | 3.11%                |
| \$40000.00 TO \$44999.99  | 128             | 5,420,191.85             | 2.39%                |
| \$45000.00 TO \$49999.99  | 85              | 4,041,457.23             | 1.78%                |
| \$50000.00 TO \$54999.99  | 92              | 4,818,228.68             | 2.13%                |
| \$55000.00 TO \$59999.99  | 59              | 3,387,190.36             | 1.50%                |
| \$60000.00 TO \$64999.99  | 71              | 4,413,728.77             | 1.95%                |
| \$65000.00 TO \$69999.99  | 41              | 2,780,136.57             | 1.23%                |
| \$70000.00 TO \$74999.99  | 32              | 2,332,740.14             | 1.03%                |
| \$75000.00 TO \$79999.99  | 33              | 2,565,242.57             | 1.13%                |
| \$80000.00 TO \$84999.99  | 21              | 1,732,981.14             | 0.77%                |
| \$85000.00 TO \$89999.99  | 18              | 1,566,954.15             | 0.69%                |
| \$90000.00 AND GREATER  | 175             | 23,684,379.64            | 10.46%               |
| <b>Total</b>  | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by Rehab Status |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
|   | Number of loans | Principal Balance        | Percent by Principal |
| Non-Rehab loans                                   | 28,285          | \$ 185,641,690.71        | 81.96%               |
| Rehab loans                                       | 5,210           | 40,849,242.22            | 18.04%               |
| <b>Total</b>                                      | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Accrued Interest Breakout  |                  |
|--|------------------|
| Borrower Accrued Interest - To be Capitalized                    | \$ 3,986,809.66  |
| Borrower Accrued Interest - For Loans in IBR (PFH) - Current     | \$ 11,240,245.57 |
| Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current | \$ 2,758,311.90  |
| Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD) | \$ 3,235,984.84  |

| Distribution of the Student Loans by Number of Days Delinquent |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Days Delinquent  | Number of Loans | Principal Balance        | Percent by Principal |
| 0 to 30  | 28,647          | \$ 193,312,820.40        | 85.35%               |
| 31 to 60   | 1,104           | 8,190,448.87             | 3.62%                |
| 61 to 90   | 655             | 4,769,641.38             | 2.11%                |
| 91 to 120  | 422             | 2,656,012.73             | 1.17%                |
| 121 and Greater  | 2,667           | 17,562,009.55            | 7.75%                |
| <b>Total</b>   | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by Interest Rate |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Interest Rate                                      | Number of Loans | Principal Balance        | Percent by Principal |
| 1.99% OR LESS                                      | 17              | \$ 317,653.42            | 0.14%                |
| 2.00% TO 2.49%                                     | 2               | 22,271.46                | 0.01%                |
| 2.50% TO 2.99%                                     | 1,278           | 14,005,481.21            | 6.18%                |
| 3.00% TO 3.49%                                     | 1,129           | 11,791,661.42            | 5.21%                |
| 3.50% TO 3.99%                                     | 1,112           | 10,863,020.92            | 4.80%                |
| 4.00% TO 4.49%                                     | 700             | 10,062,038.11            | 4.44%                |
| 4.50% TO 4.99%                                     | 1,078           | 11,866,122.40            | 5.24%                |
| 5.00% TO 5.49%                                     | 506             | 8,143,896.93             | 3.60%                |
| 5.50% TO 5.99%                                     | 411             | 5,278,619.23             | 2.33%                |
| 6.00% TO 6.49%                                     | 505             | 8,645,119.52             | 3.82%                |
| 6.50% TO 6.99%                                     | 11,469          | 66,846,572.53            | 29.51%               |
| 7.00% TO 7.49%                                     | 1,424           | 13,805,475.10            | 6.10%                |
| 7.50% TO 7.99%                                     | 12,529          | 44,044,450.70            | 19.45%               |
| 8.00% TO 8.49%                                     | 876             | 13,322,868.04            | 5.88%                |
| 8.50% TO 8.99%                                     | 407             | 5,229,728.19             | 2.31%                |
| 9.00% OR GREATER                                   | 52              | 2,245,953.75             | 0.99%                |
| <b>Total</b>                                       | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by SAP Interest Rate Index |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| SAP Interest Rate  | Number of Loans | Principal Balance        | Percent by Principal |
| 1 MONTH SOFR   | 32,165          | \$ 214,002,665.46        | 94.49%               |
| 91 DAY T-BILL INDEX  | 1,330           | 12,488,267.47            | 5.51%                |
| <b>Total</b>   | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment) |                 |                          |                      |
|--|-----------------|--------------------------|----------------------|
| Disbursement Date  | Number of Loans | Principal Balance        | Percent by Principal |
| POST-OCTOBER 1, 2007   | 2,540           | \$ 19,358,410.85         | 8.55%                |
| PRE-APRIL 1, 2008  | 18,566          | 119,247,203.80           | 52.65%               |
| PRE-OCTOBER 1, 1993  | 122             | 842,839.07               | 0.37%                |
| PRE-OCTOBER 1, 2007  | 12,267          | 87,042,479.21            | 38.43%               |
| <b>Total</b>   | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages) |                 |                          |                      |
|---|-----------------|--------------------------|----------------------|
| Disbursement Date   | Number of Loans | Principal Balance        | Percent by Principal |
| PRIOR TO OCTOBER 1, 1993  | 122             | \$ 842,839.07            | 0.37%                |
| OCTOBER 1, 1993 - JUNE 30, 2006   | 19,416          | 123,895,423.88           | 54.70%               |
| JULY 1, 2006 - PRESENT  | 13,957          | 101,752,669.98           | 44.93%               |
| <b>Total</b>  | <b>33,495</b>   | <b>\$ 226,490,932.93</b> | <b>100.00%</b>       |

| XII. Interest Rates for Next Distribution Date |           |        |             |
|--|-----------|--------|-------------|
| Notes  | CUSIP     | Spread | Coupon Rate |
| Notes  | 606072LC8 | n/a    | 1.5300%     |
| Notes  | 606072LD6 | 0.75%  | 6.1813%     |
| Notes  | 606072LE4 | 1.52%  | 6.9513300%  |

  

|                               |          |
|-------------------------------|----------|
| SOFRA Rate for Accrual Period | 5.43133% |
| First Date in Accrual Period  | 4/26/24  |
| Last Date in Accrual Period   | 5/27/24  |
| Days in Accrual Period        | 33       |

| XIII. CPR Rate    |                         |            |                     |                       |                   |               |
|-------------------|-------------------------|------------|---------------------|-----------------------|-------------------|---------------|
| Distribution Date | Adjusted Pool Balance # | EOM        | Current Monthly CPR | Annual Cumulative CPR | Prepayment Volume |               |
| 2/28/2021         | \$ 444,782,926.85       | 3/31/2021  | 1.03%               | 12.37%                | \$                | 4,583,493.26  |
| 4/26/2021         | \$ 439,968,779.07       | 4/30/2021  | 0.86%               | 11.42%                | \$                | 3,791,832.07  |
| 5/25/2021         | \$ 438,245,898.82       | 5/31/2021  | 0.81%               | 10.89%                | \$                | 3,551,539.69  |
| 6/25/2021         | \$ 434,731,483.21       | 6/30/2021  | 0.60%               | 10.04%                | \$                | 2,621,540.61  |
| 7/26/2021         | \$ 432,690,378.62       | 7/31/2021  | 0.30%               | 8.79%                 | \$                | 1,302,034.85  |
| 8/25/2021         | \$ 431,438,244.82       | 8/31/2021  | 0.45%               | 8.26%                 | \$                | 1,960,795.75  |
| 9/27/2021         | \$ 429,626,469.94       | 9/30/2021  | 0.43%               | 7.84%                 | \$                | 1,828,947.54  |
| 10/25/2021        | \$ 427,862,537.56       | 10/31/2021 | 0.22%               | 7.21%                 | \$                | 934,699.05    |
| 11/26/2021        | \$ 418,441,245.34       | 11/30/2021 | 0.47%               | 7.18%                 | \$                | 1,965,201.95  |
| 12/27/2021        | \$ 416,440,296.73       | 12/31/2021 | 0.74%               | 7.38%                 | \$                | 3,071,367.85  |
| 1/25/2022         | \$ 412,008,727.96       | 1/31/2022  | 0.67%               | 7.51%                 | \$                | 2,756,866.97  |
| 2/25/2022         | \$ 409,436,525.72       | 2/28/2022  | 0.70%               | 7.63%                 | \$                | 2,882,768.07  |
| 3/25/2022         | \$ 406,653,839.32       | 3/31/2022  | 1.41%               | 7.97%                 | \$                | 5,727,301.74  |
| 4/25/2022         | \$ 399,040,691.41       | 4/30/2022  | 1.02%               | 8.19%                 | \$                | 4,086,422.17  |
| 5/25/2022         | \$ 393,124,610.75       | 5/31/2022  | 0.88%               | 8.29%                 | \$                | 3,469,946.37  |
| 6/27/2022         | \$ 388,122,270.41       | 6/30/2022  | 1.12%               | 8.85%                 | \$                | 4,356,792.43  |
| 7/25/2022         | \$ 382,577,347.76       | 7/31/2022  | 1.06%               | 9.70%                 | \$                | 4,063,387.21  |
| 8/25/2022         | \$ 376,860,792.42       | 8/31/2022  | 2.34%               | 11.66%                | \$                | 8,805,165.95  |
| 9/26/2022         | \$ 368,184,243.38       | 9/30/2022  | 1.85%               | 13.29%                | \$                | 6,827,052.70  |
| 10/25/2022        | \$ 360,669,382.10       | 10/31/2022 | 3.38%               | 16.69%                | \$                | 12,188,896.27 |
| 11/25/2022        | \$ 348,585,455.55       | 11/30/2022 | 5.65%               | 22.35%                | \$                | 19,681,164.72 |
| 12/27/2022        | \$ 328,579,181.70       | 12/31/2022 | 3.73%               | 26.51%                | \$                | 12,268,047.02 |
| 1/25/2023         | \$ 313,823,746.10       | 1/31/2023  | 0.61%               | 27.49%                | \$                | 1,922,849.66  |
| 2/27/2023         | \$ 311,173,586.92       | 2/28/2023  | 1.44%               | 28.24%                | \$                | 4,474,233.65  |
| 3/27/2023         | \$ 306,473,735.21       | 3/31/2023  | 1.62%               | 28.42%                | \$                | 4,959,557.46  |
| 4/25/2023         | \$ 301,312,595.22       | 4/30/2023  | 1.05%               | 28.61%                | \$                | 3,178,033.94  |
| 5/25/2023         | \$ 297,029,744.83       | 5/31/2023  | 1.02%               | 28.88%                | \$                | 3,043,474.08  |
| 6/26/2023         | \$ 293,330,627.18       | 6/30/2023  | 1.13%               | 28.88%                | \$                | 3,308,394.94  |
| 7/25/2023         | \$ 290,076,863.15       | 7/31/2023  | 0.85%               | 28.65%                | \$                | 2,463,633.68  |
| 8/25/2023         | \$ 286,580,804.46       | 8/31/2023  | 1.23%               | 27.16%                | \$                | 3,525,567.38  |
| 9/25/2023         | \$ 282,422,924.93       | 9/30/2023  | 1.51%               | 26.66%                | \$                | 4,268,560.06  |
| 10/25/2023        | \$ 277,522,884.88       | 10/31/2023 | 1.38%               | 24.11%                | \$                | 3,826,097.51  |
| 11/27/2023        | \$ 273,504,781.79       | 11/30/2023 | 1.32%               | 18.59%                | \$                | 3,598,343.51  |
| 12/26/2023        | \$ 269,503,926.25       | 12/31/2023 | 2.66%               | 16.97%                | \$                | 7,155,691.44  |
| 1/25/2024         | \$ 260,222,303.49       | 1/31/2024  | 2.95%               | 19.79%                | \$                | 7,685,281.81  |
| 2/26/2024         | \$ 253,037,670.02       | 2/29/2024  | 3.47%               | 22.05%                | \$                | 8,781,390.77  |
| 3/25/2024         | \$ 245,119,890.69       | 3/31/2024  | 1.81%               | 22.55%                | \$                | 4,448,358.02  |
| 4/25/2024         | \$ 239,017,138.38       | 4/30/2024  | 3.07%               | 24.87%                | \$                | 7,342,228.08  |

# For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund  
 \*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

| XIV. Income Based Repayment PFH Statistics |                          |                            |                        |                       |                  |                          |                    |
|--|--------------------------|----------------------------|------------------------|-----------------------|------------------|--------------------------|--------------------|
| EOM  | Outstanding Pool Balance | % of Original Pool Balance | # of Borrowers on PFH* | PFH Principal Balance | % of Pool on PFH | % of PFH Pool w/ \$0 Pmt | # of Months in IBR |
| 2/19/2021                                  | \$ 458,997,532.24        | 100.00%                    |                        |                       |                  |                          |                    |
| 3/31/2021                                  | \$ 433,321,312.07        | 94.41%                     | 7,689                  | \$ 144,635,175.72     | 33%              | 21%                      | 72                 |
| 4/30/2021                                  | \$ 431,598,431.82        | 94.03%                     | 7,873                  | \$ 147,560,119.54     | 34%              | 19%                      | 73                 |
| 5/31/2021                                  | \$ 428,084,016.21        | 93.26%                     | 7,705                  | \$ 145,068,540.48     | 34%              | 19%                      | 74                 |
| 6/30/2021                                  | \$ 426,042,911.62        | 92.82%                     | 7,704                  | \$ 144,696,071.08     | 34%              | 19%                      | 75                 |
| 7/31/2021                                  | \$ 424,790,777.82        | 92.55%                     | 7,730                  | \$ 145,123,016.00     | 34%              | 19%                      | 76                 |
| 8/31/2021                                  | \$ 423,064,493.00        | 92.17%                     | 7,665                  | \$ 145,392,549.08     | 34%              | 19%                      | 77                 |
| 9/30/2021                                  | \$ 421,304,976.33        | 91.79%                     | 7,543                  | \$ 143,721,866.59     | 34%              | 19%                      | 78                 |
| 10/31/2021                                 | \$ 411,887,982.90        | 89.74%                     | 7,504                  | \$ 143,282,778.37     | 35%              | 19%                      | 80                 |
| 11/30/2021                                 | \$ 409,915,507.96        | 89.31%                     | 7,241                  | \$ 139,511,099.47     | 34%              | 19%                      | 80                 |
| 12/31/2021                                 | \$ 405,494,990.48        | 88.34%                     | 6,947                  | \$ 135,745,698.64     | 33%              | 18%                      | 81                 |
| 1/31/2022                                  | \$ 402,929,202.71        | 87.78%                     | 6,861                  | \$ 134,906,309.15     | 33%              | 18%                      | 82                 |
| 2/28/2022                                  | \$ 400,153,455.68        | 87.18%                     | 6,736                  | \$ 133,985,293.48     | 33%              | 18%                      | 83                 |
| 3/31/2022                                  | \$ 393,556,799.41        | 85.74%                     | 6,623                  | \$ 131,269,260.41     | 33%              | 18%                      | 84                 |
| 4/30/2022                                  | \$ 387,655,472.07        | 84.46%                     | 6,371                  | \$ 127,276,861.58     | 33%              | 18%                      | 85                 |
| 5/31/2022                                  | \$ 382,665,606.39        | 83.37%                     | 6,331                  | \$ 127,268,658.31     | 33%              | 18%                      | 87                 |
| 6/30/2022                                  | \$ 377,134,511.48        | 82.16%                     | 6,255                  | \$ 126,225,445.68     | 33%              | 19%                      | 87                 |
| 7/31/2022                                  | \$ 371,432,211.89        | 80.92%                     | 6,194                  | \$ 125,506,930.45     | 34%              | 19%                      | 88                 |
| 8/31/2022                                  | \$ 362,777,300.13        | 79.04%                     | 6,039                  | \$ 121,421,907.19     | 33%              | 20%                      | 89                 |
| 9/30/2022                                  | \$ 355,281,179.15        | 77.40%                     | 5,883                  | \$ 117,997,658.01     | 33%              | 20%                      | 90                 |
| 10/31/2022                                 | \$ 343,227,387.08        | 74.78%                     | 5,756                  | \$ 115,033,396.80     | 34%              | 20%                      | 91                 |
| 11/30/2022                                 | \$ 323,271,004.19        | 70.43%                     | 5,565                  | \$ 111,021,725.84     | 34%              | 21%                      | 92                 |
| 12/31/2022                                 | \$ 310,547,377.66        | 67.66%                     | 5,440                  | \$ 108,753,175.77     | 35%              | 21%                      | 93                 |
| 1/31/2023                                  | \$ 307,903,827.35        | 67.08%                     | 5,379                  | \$ 109,476,817.23     | 36%              | 20%                      | 94                 |
| 2/28/2023                                  | \$ 303,215,695.97        | 66.06%                     | 5,307                  | \$ 107,862,365.24     | 36%              | 20%                      | 95                 |
| 3/31/2023                                  | \$ 298,067,825.66        | 64.94%                     | 5,099                  | \$ 105,108,645.02     | 35%              | 20%                      | 96                 |
| 4/30/2023                                  | \$ 293,795,256.69        | 64.01%                     | 4,920                  | \$ 101,836,496.71     | 35%              | 20%                      | 97                 |
| 5/31/2023                                  | \$ 290,105,363.77        | 63.20%                     | 4,804                  | \$ 99,433,997.31      | 34%              | 20%                      | 98                 |
| 6/30/2023                                  | \$ 286,659,713.87        | 62.50%                     | 4,698                  | \$ 98,563,533.99      | 34%              | 20%                      | 99                 |
| 7/31/2023                                  | \$ 283,372,373.53        | 61.74%                     | 4,656                  | \$ 98,671,764.52      | 35%              | 20%                      | 100                |
| 8/31/2023                                  | \$ 279,224,862.77        | 60.83%                     | 4,657                  | \$ 98,378,439.92      | 35%              | 21%                      | 101                |
| 9/30/2023                                  | \$ 274,334,404.88        | 59.77%                     | 4,764                  | \$ 99,344,138.16      | 36%              | 21%                      | 102                |
| 10/31/2023                                 | \$ 270,316,301.79        | 58.89%                     | 4,806                  | \$ 98,680,522.86      | 37%              | 22%                      | 102                |
| 11/30/2023                                 | \$ 266,315,446.25        | 58.02%                     | 4,870                  | \$ 100,045,670.30     | 38%              | 23%                      | 102                |
| 12/31/2023                                 | \$ 259,533,823.49        | 56.54%                     | 4,842                  | \$ 98,205,969.94      | 38%              | 23%                      | 103                |
| 1/31/2024                                  | \$ 252,349,190.02        | 54.98%                     | 4,854                  | \$ 96,695,086.00      | 38%              | 24%                      | 103                |
| 2/29/2024                                  | \$ 244,431,410.69        | 53.25%                     | 4,742                  | \$ 94,349,371.36      | 39%              | 24%                      | 104                |
| 3/31/2024                                  | \$ 238,328,658.38        | 51.92%                     | 4,609                  | \$ 91,920,752.66      | 39%              | 24%                      | 105                |
| 4/30/2024                                  | \$ 230,477,742.59        | 50.21%                     | 4,354                  | \$ 85,263,989.61      | 37%              | 23%                      | 105                |

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

| XV. National Disaster Forbearances Statistics* |                    |                        |                        |                                |  |
|--|--------------------|------------------------|------------------------|--------------------------------|--|
| EOM  | Total Forbearances | # of Borrowers in Forb | Nat Dis Forb Principal | # of Borrowers on Nat Dis Forb |  |
| 3/31/2021                                      | \$ 82,054,031.19   | 4,029                  | \$ 13,506,221.51       | 567                            |  |
| 4/30/2021 **                                   | \$ 105,740,393.06  | 5,658                  | \$ 69,012,117.54       | 3,711                          |  |
| 5/31/2021                                      | \$ 111,691,054.65  | 6,031                  | \$ 86,161,530.22       | 4,689                          |  |
| 6/30/2021                                      | \$ 129,244,665.78  | 6,993                  | \$ 104,890,032.79      | 5,719                          |  |
| 7/31/2021                                      | \$ 137,445,038.15  | 7,441                  | \$ 116,595,829.18      | 6,389                          |  |
| 8/31/2021                                      | \$ 144,197,091.07  | 7,733                  | \$ 123,617,459.25      | 6,799                          |  |
| 9/30/2021                                      | \$ 146,565,366.30  | 7,977                  | \$ 127,848,072.60      | 7,032                          |  |
| 10/31/2021                                     | \$ 34,012,714.37   | 1,637                  | \$ 3,386,421.19        | 139                            |  |
| 11/30/2021                                     | \$ 52,659,118.92   | 2,546                  | \$ 13,623,211.35       | 619                            |  |
| 12/31/2021                                     | \$ 42,167,900.67   | 2,024                  | \$ 6,870,129.77        | 307                            |  |
| 1/31/2022                                      | \$ 54,946,940.83   | 2,579                  | \$ 12,158,753.93       | 505                            |  |
| 2/28/2022                                      | \$ 72,162,406.40   | 3,417                  | \$ 13,513,828.77       | 694                            |  |
| 3/31/2022                                      | \$ 65,331,890.12   | 3,081                  | \$ 10,433,297.18       | 466                            |  |
| 4/30/2022                                      | \$ 44,341,399.88   | 2,158                  | \$ 7,541,689.20        | 321                            |  |
| 5/31/2022                                      | \$ 41,596,134.85   | 2,019                  | \$ 8,364,247.27        | 319                            |  |
| 6/30/2022                                      | \$ 42,624,513.50   | 2,175                  | \$ 9,029,165.25        | 399                            |  |
| 7/31/2022                                      | \$ 36,631,164.14   | 1,801                  | \$ 5,930,300.16        | 262                            |  |
| 8/31/2022                                      | \$ 46,470,090.72   | 2,414                  | \$ 18,544,514.23       | 1,063                          |  |
| 9/30/2022                                      | \$ 43,163,790.08   | 2,171                  | \$ 16,790,540.82       | 892                            |  |
| 10/31/2022                                     | \$ 43,163,116.15   | 2,215                  | \$ 19,643,231.14       | 1,062                          |  |
| 11/30/2022                                     | \$ 33,649,977.60   | 1,647                  | \$ 7,821,613.39        | 349                            |  |
| 12/31/2022                                     | \$ 31,337,889.83   | 1,507                  | \$ 5,680,264.29        | 263                            |  |
| 1/31/2023                                      | \$ 30,072,969.73   | 1,509                  | \$ 5,086,565.38        | 230                            |  |
| 2/28/2023                                      | \$ 38,583,377.51   | 1,935                  | \$ 6,078,857.20        | 257                            |  |
| 3/31/2023                                      | \$ 38,529,568.00   | 1,886                  | \$ 6,092,890.55        | 278                            |  |
| 4/30/2023                                      | \$ 35,823,228.83   | 1,833                  | \$ 8,795,550.11        | 432                            |  |
| 5/31/2023                                      | \$ 31,691,080.14   | 1,687                  | \$ 6,021,869.70        | 307                            |  |
| 6/30/2023                                      | \$ 32,970,190.33   | 1,587                  | \$ 5,540,465.51        | 286                            |  |
| 7/31/2023                                      | \$ 30,093,695.47   | 1,487                  | \$ 5,721,011.87        | 30                             |  |
| 8/31/2023                                      | \$ 28,602,660.67   | 1,410                  | \$ 647,112.17          | 36                             |  |
| 9/30/2023                                      | \$ 26,778,864.37   | 1,377                  | \$ 526,358.05          | 25                             |  |
| 10/31/2023                                     | \$ 27,029,928.10   | 1,384                  | \$ 838,039.81          | 46                             |  |
| 11/30/2023                                     | \$ 28,248,979.46   | 1,473                  | \$ 658,465.17          | 44                             |  |
| 12/31/2023                                     | \$ 27,756,642.19   | 1,453                  | \$ 13,176.05           | 2                              |  |
| 1/31/2024                                      | \$ 30,267,942.80   | 1,528                  | \$ 354,219.14          | 33                             |  |
| 2/29/2024                                      | \$ 36,109,012.83   | 1,795                  | \$ 404,007.12          | 28                             |  |
| 3/31/2024                                      | \$ 34,717,928.90   | 1,671                  | \$ 138,297.70          | 11                             |  |
| 4/30/2024                                      | \$ 27,120,838.35   | 1,237                  | \$ 455,095.57          | 22                             |  |

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.

\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

| <b>XVI. Cumulative Realized Losses - Claim Write-offs</b> |               |              |                |                  |
|---|---------------|--------------|----------------|------------------|
|   | Prior Periods |              | Current Period | Total Cumulative |
| Principal Losses  | \$            | 1,190,457.33 | \$ 37,058.37   | \$ 1,227,515.69  |
| Interest Losses   | \$            | 143,825.11   | \$ 4,683.85    | \$ 148,508.97    |
| Total Claim Write-offs                                    | \$            | 1,334,282.44 | \$ 41,742.22   | \$ 1,376,024.66  |

| <b>XVII. Principal Acceleration Trigger</b> |           |                   |                     |
|---|-----------|-------------------|---------------------|
| Distribution Date                           | Range     | Principal Balance | Compliance (Yes/No) |
| 3/25/2026                                   | 2/25/2027 | 268,400,000       |                     |
| 3/25/2027                                   | 2/25/2028 | 235,100,000       |                     |
| 3/25/2028                                   | 2/25/2029 | 203,900,000       |                     |
| 3/25/2029                                   | 2/25/2030 | 173,000,000       |                     |
| 3/25/2030                                   | 2/25/2031 | 144,800,000       |                     |

The Principal Acceleration Trigger table does not start until 3/25/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

| <b>XVIII. Items to Note</b> |
|-----------------------------|
|                             |