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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		9/30/2023	Activity	10/31/2023
i. Portfolio Principal Balance		\$ 125,396,020.46	\$ (2,619,398.90)	\$ 122,776,621.56
ii. Interest Expected to be Capitalized		1,507,242.55		1,641,215.80
iii. Pool Balance (i + ii)		\$ 126,903,263.01		\$ 124,417,837.36
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 132,128,134.22		\$ 129,626,553.30
v. Other Accrued Interest		\$ 8,229,150.16		\$ 8,040,931.75
Accrued Interest for IBR PFH (informational only)		\$ 4,983,787.84		\$ 5,075,975.22
vi. Weighted Average Coupon (WAC)		6.497%		6.498%
vii. Weighted Average Remaining Months to Maturity (WARM)		195		198
viii. Number of Loans		16,054		17,711
ix. Number of Borrowers		9,428		9,254
x. Average Borrower Indebtedness		\$ 13,300.38		\$ 13,267.41
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.39%		103.22%
Adjusted Pool Balance		\$ 132,128,134.22		\$ 129,626,553.30
Bonds Outstanding after Distribution		\$ 127,793,692.87		\$ 125,584,189.93
Total Parity Ratio (Total Assets/Total Liabilities)		110.97%		111.30%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		107.17%		107.05%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		115.00%		115.40%
Informational purposes only:				
Cash in Transit at month end		\$ 126,653.28		\$ 453,370.90
Outstanding Debt Adjusted for Cash in Transit		\$ 127,667,039.59		\$ 125,130,819.03
Pool Balance to Original Pool Balance		62.84%		61.61%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.49%		103.59%

B. Notes	CUSIP	Spread	Coupon Rate	10/25/2023	%	Interest Due	11/27/2023	%
i. Class A-1A Notes	606072LJ3	n/a	1.58000%	\$ 9,582,411.37	7.50%	\$ 12,616.84	\$ 9,410,688.34	7.49%
ii. Class A-1B Notes	606072LK0	0.57%	6.00892%	\$ 113,711,281.50	88.98%	\$ 626,341.83	\$ 111,673,501.59	88.92%
iii. Class B Notes	606072LL8	1.15%	6.58892%	\$ 4,500,000.00	3.52%	\$ 27,179.30	\$ 4,500,000.00	3.58%
iv. Total Notes				\$ 127,793,692.87	100.00%	\$ 666,137.97	\$ 125,584,189.93	100.00%

SOFR Rate Notes:		Collection Period:		Record Date	11/24/2023
SOFR Rate for Accrual Period	5.438920%	First Date in Collection Period	10/1/2023	Distribution Date	11/27/2023
First Date in Accrual Period	10/25/2023	Last Date in Collection Period	10/31/2023		
Last Date in Accrual Period	11/26/2023				
Days in Accrual Period	33				

C. Reserve Fund		9/30/2023	10/31/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 824,871.21	\$ 808,715.94
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 824,871.21	\$ 808,715.94

D. Other Fund Balances		9/30/2023	10/31/2023
i. Collection Fund*		\$ 2,298,315.57	\$ 3,011,404.34
ii. Capitalized Interest Fund After Distribution Date		\$ 4,400,000.00	\$ 4,400,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 7,523,186.78	\$ 8,220,120.28
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	639,212.81
ii.	Principal Collections from Guarantor		1,072,429.90
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,145,364.73
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,857,007.44
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	492.87
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		740.40
iv.	Capitalized Interest		(232,891.31)
v.	Total Non-Cash Principal Activity	\$	(231,658.04)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(5,950.50)
ii.	Total Principal Additions	\$	(5,950.50)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,619,398.90
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	245,497.66
ii.	Interest Claims Received from Guarantors		116,589.10
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		76,308.87
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	438,395.63
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	19,037.21
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(983,641.03)
iv.	Capitalized Interest		232,891.31
v.	Total Non-Cash Interest Adjustments	\$	(731,712.51)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(293,316.88)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,189,019.00
J.	Cumulative Defaults Paid to Date	\$	19,022,327.08
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2023	\$ 1,507,242.55
	Interest Capitalized into Principal During Collection Period (B-iv)		(232,891.31)
	Change in Interest Expected to be Capitalized		366,864.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2023	\$ 1,641,215.80

V. Cash Receipts for the Time Period		10/01/2023-10/31/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,711,642.71
ii.	Principal Received from Loans Consolidated		1,145,364.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,857,007.44
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	362,086.76
ii.	Interest Received from Loans Consolidated		76,308.87
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	438,395.63
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	41,641.14
E.	Total Cash Receipts during Collection Period	\$	3,337,044.21

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2023-10/31/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	(5,950.50)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(84,602.18)
D.	Administration Fees	\$	(5,287.64)
E.	Interest Payments on Class A Notes	\$	(588,818.72)
F.	Interest Payments on Class B Notes	\$	(24,690.75)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(61,801.08)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(1,536,473.11)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2023	\$ 2,298,315.57
ii.	Principal Paid During Collection Period (J)		(1,536,473.11)
iii.	Interest Paid During Collection Period (E & F)		(613,509.47)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,295,403.07
v.	Deposits in Transit		(326,717.62)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(157,641.40)
vii.	Total Investment Income Received for Month (V-D)		41,641.14
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		10,386.16
xii.	Funds Available for Distribution		\$ 3,011,404.34

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,011,404.34	\$ 3,011,404.34
B.	Joint Sharing Agreement Payments	\$ 1,125.27	\$ 3,010,279.07
C.	Trustee Fees	\$ 2,129.89	\$ 3,008,149.18
D.	Servicing Fees	\$ 82,945.22	\$ 2,925,203.96
E.	Administration Fees	\$ 5,184.08	\$ 2,920,019.88
F.	Interest Payments on Class A Notes	\$ 638,958.67	\$ 2,281,061.21
G.	Interest Payments on Class B Notes	\$ 27,179.30	\$ 2,253,881.91
H.	Transfer to Department Rebate Fund	\$ -	\$ 2,253,881.91
I.	Monthly Rebate Fees	\$ 60,534.24	\$ 2,193,347.67
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (16,155.27)	\$ 2,209,502.94
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,209,502.94	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 666,137.97	\$ 12,616.84	\$ 626,341.83	\$ 27,179.30
ii. Monthly Interest Paid	\$ 666,137.97	\$ 12,616.84	\$ 626,341.83	\$ 27,179.30
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,209,502.94	\$ 171,723.03	\$ 2,037,779.91	\$ -
v. Total Distribution Amount	\$ 2,875,640.91	\$ 184,339.87	\$ 2,664,121.74	\$ 27,179.30

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 9/30/2023	\$ 127,793,692.87
ii. Adjusted Pool Balance as of 10/31/2023	\$ 129,626,553.30
iii. Less Specified Overcollateralization Amount	\$ 7,129,460.43
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 122,497,092.87
v. Excess	\$ 5,296,600.00
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 5,296,600.00
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 2,209,502.94
x. Principal Distribution Amount Shortfall	\$ 3,087,097.06
xi. Noteholders' Principal Distribution Amount	\$ 2,209,502.94
Total Principal Distribution Amount Paid	\$ 2,209,502.94

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 9/30/2023	\$ 824,871.21
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 824,871.21
iv. Required Reserve Fund Balance	\$ 808,715.94
v. Excess Reserve - Apply to Collection Fund	\$ 16,155.27
vi. Ending Reserve Fund Balance	\$ 808,715.94

E. Note Balances			
	10/25/2023	Paydown Factors	11/27/2023
Note Balance	\$ 127,793,692.87		\$ 125,584,189.93
Note Pool Factor	28.3985984156	0.4910006533	27.9075977622

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	9/30/2023	10/31/2023	
Interim:											
In School											
Subsidized Loans	6.916%	7.019%	7	11	145	150	\$ 24,206.00	\$ 41,956.00	0.02%	0.03%	
Unsubsidized Loans	7.089%	7.105%	10	13	136	140	50,224.00	65,224.00	0.04%	0.05%	
Grace											
Subsidized Loans	7.160%	7.160%	5	1	124	123	20,500.00	2,750.00	0.02%	0.00%	
Unsubsidized Loans	7.160%	0.000%	3	0	123	0	15,000.00	-	0.01%	0.00%	
Total Interim	7.074%	7.074%	25	25	134	143	\$ 109,930.00	\$ 109,930.00	0.09%	0.09%	
Repayment											
Active											
0-30 Days Delinquent	6.382%	6.392%	12,524	12,329	188	192	\$ 84,472,502.41	\$ 83,238,379.42	67.36%	67.80%	
31-60 Days Delinquent	6.968%	6.524%	609	548	205	197	4,876,964.65	3,930,918.71	3.89%	3.20%	
61-90 Days Delinquent	6.844%	6.878%	512	376	193	202	3,723,922.01	3,258,181.30	2.97%	2.65%	
91-120 Days Delinquent	6.969%	6.943%	425	386	194	197	3,104,656.81	2,904,995.26	2.48%	2.37%	
121-150 Days Delinquent	6.590%	6.903%	247	323	194	199	1,596,953.27	2,293,044.26	1.27%	1.87%	
151-180 Days Delinquent	6.653%	6.694%	212	196	191	196	1,556,219.25	1,412,315.70	1.24%	1.15%	
181-210 Days Delinquent	6.545%	6.669%	176	188	193	194	1,287,652.64	1,300,195.66	1.03%	1.06%	
211-240 Days Delinquent	6.350%	6.654%	101	128	181	208	771,783.09	957,029.95	0.62%	0.78%	
241-270 Days Delinquent	6.867%	6.098%	91	101	213	178	673,934.04	801,415.20	0.54%	0.65%	
271-300 Days Delinquent	7.250%	7.760%	1	2	171	119	53.28	143.41	0.00%	0.00%	
>300 Days Delinquent	7.022%	7.215%	45	41	203	158	310,989.71	151,330.35	0.25%	0.12%	
Deferment											
Subsidized Loans	6.590%	6.642%	490	493	181	180	2,466,009.65	2,289,499.17	1.97%	1.86%	
Unsubsidized Loans	6.625%	6.688%	387	387	228	231	2,965,264.04	2,894,458.65	2.36%	2.36%	
Forbearance											
Subsidized Loans	6.671%	6.703%	742	767	230	217	4,551,140.44	4,660,221.56	3.63%	3.80%	
Unsubsidized Loans	6.712%	6.766%	731	729	249	253	7,287,219.53	7,283,412.06	5.81%	5.93%	
Total Repayment	6.489%	6.489%	17,293	16,994	195	198	\$ 119,645,264.82	\$ 117,375,540.66	95.41%	95.60%	
Claims In Process	6.656%	6.682%	736	692	194	195	\$ 5,640,825.64	\$ 5,291,150.90	4.50%	4.31%	
Aged Claims Rejected											
Grand Total	6.497%	6.498%	18,054	17,711	195	198	\$ 125,396,020.46	\$ 122,776,621.56	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.592%	185	2,026	\$ 21,556,293.32	17.56%
Consolidation - Unsubsidized	5.802%	194	2,887	42,522,851.73	34.63%
Stafford Subsidized	7.287%	188	6,916	25,248,861.59	20.56%
Stafford Unsubsidized	7.262%	226	5,639	30,244,890.02	24.63%
PLUS Loans	8.408%	158	243	3,203,724.90	2.61%
Total	6.498%	198	17,711	\$ 122,776,621.56	100.00%
School Type					
4 Year College	6.411%	192	11,956	\$ 85,849,797.25	69.92%
Graduate	7.084%	204	4	51,063.63	0.04%
Proprietary, Tech, Vocational and Other	6.681%	207	2,961	22,028,742.54	17.94%
2 Year College	6.726%	219	2,790	14,847,018.14	12.09%
Total	6.498%	198	17,711	\$ 122,776,621.56	100.00%

XI. Collateral Tables as of 10/31/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	36	\$ 398,512.93	0.32%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,054.17	0.01%	
Alaska	13	47,935.20	0.04%	
Alabama	153	916,295.67	0.75%	
Armed Forces Pacific	1	14,553.10	0.01%	
Arkansas	1,002	6,951,025.56	5.66%	
American Samoa	0	-	0.00%	
Arizona	134	1,672,328.16	1.36%	
California	828	5,843,955.96	4.76%	
Colorado	179	800,846.97	0.65%	
Connecticut	38	303,417.73	0.25%	
District of Columbia	12	245,449.30	0.20%	
Delaware	4	67,778.65	0.06%	
Florida	383	2,826,619.83	2.30%	
Georgia	344	2,642,087.10	2.15%	
Guam	0	-	0.00%	
Hawaii	14	98,893.59	0.08%	
Iowa	81	663,626.87	0.54%	
Idaho	18	170,766.19	0.14%	
Illinois	657	4,421,999.82	3.60%	
Indiana	77	623,847.06	0.51%	
Kansas	388	2,659,183.78	2.17%	
Kentucky	75	863,897.05	0.70%	
Louisiana	66	419,677.40	0.34%	
Massachusetts	60	769,927.81	0.63%	
Maryland	94	639,621.76	0.52%	
Maine	5	55,283.24	0.05%	
Michigan	70	850,465.46	0.69%	
Minnesota	93	796,773.09	0.65%	
Missouri	8,413	55,809,221.28	45.46%	
Mariana Islands	0	-	0.00%	
Mississippi	2,016	12,433,422.31	10.13%	
Montana	26	78,984.81	0.06%	
North Carolina	219	1,505,697.18	1.23%	
North Dakota	18	199,710.47	0.16%	
Nebraska	50	302,428.30	0.25%	
New Hampshire	22	218,586.53	0.18%	
New Jersey	85	1,023,045.30	0.83%	
New Mexico	11	91,535.31	0.07%	
Nevada	52	552,011.55	0.45%	
New York	199	2,002,604.61	1.63%	
Ohio	103	694,997.32	0.57%	
Oklahoma	132	891,138.57	0.73%	
Oregon	100	565,624.83	0.46%	
Pennsylvania	77	694,065.76	0.57%	
Puerto Rico	0	-	0.00%	
Rhode Island	14	63,434.29	0.05%	
South Carolina	74	741,587.24	0.60%	
South Dakota	7	20,737.88	0.02%	
Tennessee	233	1,573,991.46	1.28%	
Texas	711	4,902,706.28	3.99%	
Utah	25	222,878.45	0.18%	
Virginia	125	896,167.25	0.73%	
Virgin Islands	1	360.87	0.00%	
Vermont	3	8,085.08	0.01%	
Washington	117	953,733.61	0.78%	
Wisconsin	52	417,927.55	0.34%	
West Virginia	8	58,918.02	0.05%	
Wyoming	9	79,196.00	0.06%	
	17,711	\$ 122,776,621.56	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	453	2,498,775.12	2.04%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	87	484,840.14	0.39%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	81	230,590.93	0.19%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,205	6,898,544.77	5.62%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,368	22,642,674.68	18.44%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	304	1,320,518.30	1.08%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,488	12,910,455.06	10.52%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	594	3,143,270.82	2.56%
951 - ECMC	11,129	72,629,979.48	59.16%
	17,711	\$ 122,776,621.56	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,153	\$ 997,428.02	0.81%
24 TO 35	819	1,736,742.14	1.41%
36 TO 47	762	2,315,244.27	1.89%
48 TO 59	653	2,376,147.39	1.94%
60 TO 71	671	2,803,860.77	2.28%
72 TO 83	651	2,815,802.95	2.29%
84 TO 95	827	4,484,198.32	3.65%
96 TO 107	621	4,366,035.18	3.56%
108 TO 119	811	6,324,522.85	5.15%
120 TO 131	860	5,431,469.38	4.42%
132 TO 143	963	6,986,949.91	5.69%
144 TO 155	927	7,527,331.54	6.13%
156 TO 167	1,035	9,361,825.31	7.63%
168 TO 179	1,098	8,576,418.87	6.99%
180 TO 191	913	8,024,400.45	6.54%
192 TO 203	581	5,150,409.11	4.19%
204 TO 215	375	3,993,260.58	3.25%
216 TO 227	360	3,409,228.13	2.78%
228 TO 239	306	2,738,442.02	2.23%
240 TO 251	329	2,734,888.42	2.23%
252 TO 263	249	2,624,043.59	2.14%
264 TO 275	258	2,648,318.25	2.16%
276 TO 287	194	1,995,892.32	1.63%
288 TO 299	191	2,153,790.38	1.75%
300 TO 311	257	2,874,452.83	2.34%
312 TO 323	202	1,799,212.88	1.47%
324 TO 335	157	1,564,791.82	1.27%
336 TO 347	128	1,083,269.90	0.88%
348 TO 360	139	1,303,684.64	1.06%
361 AND GREATER	1,221	12,576,559.34	10.24%
	17,711	\$ 122,776,621.56	100.00%

XI. Collateral Tables as of 10/31/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	49	\$ 252,332.66	0.21%	
REPAY YEAR 2	4	19,726.12	0.02%	
REPAY YEAR 3	4	21,353.00	0.02%	
REPAY YEAR 4	17,654	122,483,209.78	99.76%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	15	\$ (716.43)	0.00%	
\$499.99 OR LESS	1,097	268,795.54	0.22%	
\$500.00 TO \$999.99	1,112	842,745.43	0.69%	
\$1000.00 TO \$1999.99	2,220	3,333,965.54	2.72%	
\$2000.00 TO \$2999.99	2,135	5,340,809.42	4.35%	
\$3000.00 TO \$3999.99	1,998	6,927,237.31	5.64%	
\$4000.00 TO \$5999.99	2,872	14,187,912.26	11.56%	
\$6000.00 TO \$7999.99	2,173	15,056,328.20	12.26%	
\$8000.00 TO \$9999.99	1,260	11,178,158.91	9.10%	
\$10000.00 TO \$14999.99	1,276	15,422,831.05	12.56%	
\$15000.00 TO \$19999.99	500	8,602,188.90	7.01%	
\$20000.00 TO \$24999.99	299	6,672,561.25	5.43%	
\$25000.00 TO \$29999.99	194	5,302,569.76	4.32%	
\$30000.00 TO \$34999.99	140	4,525,770.69	3.69%	
\$35000.00 TO \$39999.99	98	3,671,595.22	2.99%	
\$40000.00 TO \$44999.99	75	3,174,859.54	2.59%	
\$45000.00 TO \$49999.99	54	2,562,106.34	2.09%	
\$50000.00 TO \$54999.99	29	1,523,179.50	1.24%	
\$55000.00 TO \$59999.99	24	1,374,786.82	1.12%	
\$60000.00 TO \$64999.99	22	1,368,581.99	1.11%	
\$65000.00 TO \$69999.99	24	1,626,253.58	1.32%	
\$70000.00 TO \$74999.99	18	1,304,091.52	1.06%	
\$75000.00 TO \$79999.99	11	846,174.35	0.69%	
\$80000.00 TO \$84999.99	8	659,033.66	0.54%	
\$85000.00 TO \$89999.99	5	437,766.20	0.36%	
\$90000.00 AND GREATER	52	6,567,035.01	5.35%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	16,467	\$ 115,804,492.85	94.32%	
Rehab loans	1,244	6,972,128.71	5.68%	
Total	17,711	\$ 122,776,621.56	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,641,215.80	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	5,075,975.22	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,033,064.62	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,919,485.93	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	14,730	\$ 100,475,900.86	81.84%	
31 to 60	548	3,930,918.71	3.20%	
61 to 90	376	3,258,181.30	2.65%	
91 to 120	386	2,904,995.26	2.37%	
121 and Greater	1,671	12,206,625.43	9.94%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	5	\$ 28,628.17	0.02%	
2.00% TO 2.49%	0	-	0.00%	
2.50% TO 2.99%	553	4,412,651.75	3.59%	
3.00% TO 3.49%	178	1,705,266.84	1.39%	
3.50% TO 3.99%	236	2,453,448.89	2.00%	
4.00% TO 4.49%	173	2,158,947.29	1.76%	
4.50% TO 4.99%	1,310	10,744,758.02	8.75%	
5.00% TO 5.49%	767	8,401,498.69	6.84%	
5.50% TO 5.99%	295	4,477,727.72	3.65%	
6.00% TO 6.49%	401	4,956,239.60	4.04%	
6.50% TO 6.99%	5,054	31,152,984.69	25.37%	
7.00% TO 7.49%	1,158	13,753,103.51	11.20%	
7.50% TO 7.99%	6,969	31,486,849.19	25.65%	
8.00% TO 8.49%	372	4,113,927.06	3.35%	
8.50% TO 8.99%	236	2,811,996.76	2.29%	
9.00% OR GREATER	4	118,593.38	0.10%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH SOFR	17,210	\$ 120,470,755.10	98.12%	
91 DAY T-BILL INDEX	501	2,305,866.46	1.88%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,526	\$ 13,053,872.00	10.63%	
PRE-APRIL 1, 2006	9,117	46,958,403.95	38.25%	
PRE-OCTOBER 1, 1993	41	155,416.42	0.13%	
PRE-OCTOBER 1, 2007	7,027	62,608,929.19	50.99%	
Total	17,711	\$ 122,776,621.56	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	41	\$ 155,416.42	0.13%	
OCTOBER 1, 1993 - JUNE 30, 2006	10,143	55,590,418.82	45.28%	
JULY 1, 2006 - PRESENT	7,527	67,030,786.32	54.60%	
Total	17,711	\$ 122,776,621.56	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	6.0089%
Notes	606072LL8	1.15%	6.58892%
SOFR Rate for Accrual Period			5.43892%
First Date in Accrual Period			10/25/23
Last Date in Accrual Period			11/26/23
Days in Accrual Period			33

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	
7/25/2023	\$ 138,534,965.57	7/31/2023	0.55%	26.19%	\$ 759,794.53	
8/25/2023	\$ 137,382,713.73	8/31/2023	1.23%	24.81%	\$ 1,690,956.93	
9/25/2023	\$ 133,736,390.47	9/30/2023	1.01%	23.87%	\$ 1,346,963.66	
10/25/2023	\$ 132,128,134.22	10/31/2023	1.86%	22.22%	\$ 2,462,389.38	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,967,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,487,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,788	\$ 45,902,026.42	35%	21%	103
7/31/2023	\$ 130,534,241.16	64.63%	2,806	\$ 46,540,138.12	36%	21%	104
8/31/2023	\$ 128,501,133.10	63.63%	2,776	\$ 45,909,494.02	36%	21%	104
9/30/2023	\$ 126,903,263.01	62.84%	2,830	\$ 46,411,956.46	37%	22%	105
10/31/2023	\$ 124,417,837.36	61.61%	2,803	\$ 45,982,730.63	37%	22%	105

*IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64		4,086 \$	51,705,561.22
10/31/2021	\$ 15,964,086.33		862 \$	1,133,126.04
11/30/2021	\$ 24,241,246.12		1,389 \$	4,789,066.27
12/31/2021	\$ 19,279,551.40		1,115 \$	2,368,745.98
1/31/2022	\$ 23,207,397.72		1,332 \$	4,708,864.01
2/28/2022	\$ 31,371,371.96		1,762 \$	5,746,222.66
3/31/2022	\$ 29,072,037.15		1,635 \$	4,499,698.39
4/30/2022	\$ 19,292,517.92		1,158 \$	3,230,101.44
5/31/2022	\$ 17,764,789.24		1,051 \$	2,937,197.97
6/30/2022	\$ 21,222,812.48		1,210 \$	4,505,270.34
7/31/2022	\$ 16,443,549.65		1,000 \$	2,766,310.82
8/31/2022	\$ 22,865,209.55		1,436 \$	9,739,321.26
9/30/2022	\$ 19,586,876.64		1,282 \$	8,558,572.85
10/31/2022	\$ 21,396,130.48		1,393 \$	10,259,760.56
11/30/2022	\$ 13,954,852.36		879 \$	2,332,235.18
12/31/2022	\$ 12,103,507.57		752 \$	2,302,880.66
1/31/2023	\$ 13,865,471.06		806 \$	2,279,984.98
2/28/2023	\$ 17,132,209.32		1,060 \$	2,441,233.63
3/31/2023	\$ 17,581,673.46		1,016 \$	2,578,289.77
4/30/2023	\$ 15,279,692.19		914 \$	3,052,720.22
5/31/2023	\$ 14,182,552.97		843 \$	2,174,982.91
6/30/2023	\$ 14,051,431.83		815 \$	2,392,248.98
7/31/2023	\$ 12,980,373.90		764 \$	417,405.85
8/31/2023	\$ 11,617,098.72		729 \$	361,914.50
9/30/2023	\$ 11,837,102.19		714 \$	181,678.95
10/31/2023	\$ 11,943,633.62		730 \$	347,660.69

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 313,323.53	\$ 17,501.59	\$ 330,825.11
Interest Losses	\$ 33,943.04	\$ 2,018.55	\$ 35,961.59
Total Claim Write-offs	\$ 347,266.56	\$ 19,520.14	\$ 366,786.70

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)
10/26/2026	121,000,000	
10/25/2027	106,000,000	
10/25/2028	92,000,000	
10/25/2029	78,000,000	
10/25/2030	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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