



# Financial Summary

Period Ended August 31, 2022  
Unaudited, Non GAAP, Non GASB

Assets + Deferred Outflows: \$1,282,408,079  
 Net Position: \$198,920,423  
 Liabilities + Deferred Inflows: \$1,083,487,656  
 Debt Outstanding: \$1,016,619,628  
 YTD Income/(Loss): (\$127,768)\*  
 YTD Expenses as % of loans owned & serviced: 0.08%  
 Equity Ratio: 15.51%  
 ROAA Before Distribution: 2.68%  
 ROE Before Distribution: 17.71%  
 Unencumbered Equity Ratio: 10.32%  
 Servicing & Admin Draw Weighted Average Rate: 0.85%  
 Weighted Average Bond Interest Rate: 2.73%  
 Federal Asset, FFELP, Cash, & Pathway Loans Owned & Third Party Serviced: \$247,705,949,856  
 Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Third Party Serviced: 7,113,318  
 FFELP, Cash, & Pathway Loans Owned: \$1,069,919,805  
 FFELP Loans Owned: \$952,573,698  
 Cash Loans Owned: \$32,838,104  
 Pathway Loans Owned: \$81,287,915  
 Judgment Loans Owned: \$3,220,088  
 FFELP, Cash, Pathway & Judgment Accounts Owned: 55,163  
 Federal Asset Principal Serviced: \$227,960,506,093  
 Federal Accounts Serviced: 6,721,363  
 Third Party Lender Principal Serviced: \$18,675,523,958  
 Third Party Lender Accounts Serviced: 336,792  
 ISA Principal Serviced: \$136,803,076  
 ISA Accounts Serviced: 7,416  
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.96

\*Includes \$2 million to Bright Flight, \$2 million to Access Missouri and \$2 million to A+ Scholarship Program

### General Fund

Assets: \$210,014,998  
 Loans: \$131,856,655  
 Note Payable: \$9,343,057  
 Interest Rate: 4.24% Fixed  
 Balloon Date: 3/15/24  
 Prepayment Penalty as of  
 06/30/22: \$0

### 2021-3 Trust Indenture

Assets: \$187,220,360	Class A-1A \$15 million
Loans: \$163,425,214	Fixed Rate 1.58%
Bonds Outstanding: \$174,071,697	DBRS Rating: AAA
YTD Inc./Loss: \$302,606	S&P Rating: AA+
Parity 07/31/22: 101.56%	
	Class A-1B \$178 million
A/L 07/31/22: 107.15%	1 Month LIBOR + 0.57%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 84.0%	
Portfolio Balance for 10%	Class B \$4.5 million
Requirement: \$20 million	1 Month LIBOR + 1.15%
Bond Maturity: 8/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 106.5% with min adj pool balance of \$66M	

### Bank of America Line of Credit

Assets: \$21,034  
 Loans: \$0  
 Line of Credit: \$0  
 Available Credit: \$100,000,000  
 YTD Inc.: (\$67,881)  
 Parity: N/A  
 A/L: N/A  
 Unused Commitment Fee: 0.38%  
  
 1 Month LIBOR + 0.78%

S&A Draw: 0.75%

### 2021-1 Trust Indenture

Assets: \$402,310,962	Class A-1A \$135 million
Loans: \$357,661,716	Fixed Rate 1.53%
Bonds Outstanding: \$377,328,281	DBRS Rating: AAA
YTD Inc./Loss: \$808,479	S&P Rating: AA+
Parity 07/31/22: 99.88%	
	Class A-1B \$301 million
A/L 07/31/22: 106.26%	1 Month LIBOR + 0.75%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 80.9%	
Portfolio Balance for 10%	Class B \$10 million
Requirement: \$46 million	1 Month LIBOR + 1.52%
Bond Maturity: 1/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.5% with min adj pool balance of \$96M	

### 2021-2 Trust Indenture

Assets: \$482,903,624	Class A-1A \$125 million
Loans: \$416,976,221	Fixed Rate 1.97%
Bonds Outstanding: \$455,876,593	DBRS Rating: AAA
YTD Inc./Loss: \$827,000	S&P Rating: AA+
Parity 07/31/22: 99.14%	
	Class A-1B \$387 million
A/L 07/31/22: 105.56%	1 Month LIBOR + 0.70%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 82.2%	
Portfolio Balance for 10%	Class B \$11.9 million
Requirement: \$53 million	1 Month LIBOR + 1.50%
Bond Maturity: 3/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.3% with min adj pool balance of \$115M	