



# Financial Summary

Period Ended July 31, 2022  
Unaudited, Non GAAP, Non GASB

Assets + Deferred Outflows: \$1,359,030,467  
 Net Position: \$196,570,613  
 Liabilities + Deferred Inflows: \$1,162,459,854  
 Debt Outstanding: \$1,031,143,624  
 YTD Income/(Loss): (\$2,477,578)\*  
 YTD Expenses as % of loans owned & serviced: 0.08%  
 Equity Ratio: 14.46%  
 ROAA Before Distribution: 3.17%  
 ROE Before Distribution: 21.50%  
 Unencumbered Equity Ratio: 9.65%  
 Servicing & Admin Draw Weighted Average Rate: 0.85%  
 Weighted Average Bond Interest Rate: 2.32%  
 Federal Asset, FFELP, Cash, & Pathway Loans Owned & Third Party Serviced: \$192,921,082,043  
 Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Third Party Serviced: 6,040,368  
 FFELP, Cash, & Pathway Loans Owned: \$1,096,017,990  
 FFELP Loans Owned: \$978,092,044  
 Cash Loans Owned: \$33,220,463  
 Pathway Loans Owned: \$81,599,275  
 Judgment Loans Owned: \$3,106,208  
 FFELP, Cash, Pathway & Judgment Accounts Owned: 56,276  
 Federal Asset Principal Serviced: \$173,115,660,365  
 Federal Accounts Serviced: 5,648,863  
 Third Party Lender Principal Serviced: \$18,709,403,688  
 Third Party Lender Accounts Serviced: 335,229  
 ISA Principal Serviced: \$133,517,379  
 ISA Accounts Serviced: 7,081  
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.95

\*Includes \$2 million to Bright Flight, \$2 million to Access Missouri and \$2 million to A+ Scholarship Program

## General Fund

Assets: \$269,763,714  
 Loans: \$132,600,209  
 Note Payable: \$9,444,960  
 Interest Rate: 4.24% Fixed  
 Balloon Date: 3/15/24  
 Prepayment Penalty as of  
 06/30/22: \$0

## 2021-3 Trust Indenture

Assets: \$190,426,727	Class A-1A \$15 million
Loans: \$167,727,727	Fixed Rate 1.58%
Bonds Outstanding: \$176,789,370	DBRS Rating: AAA
YTD Inc./Loss: \$187,709	S&P Rating: AA+
Parity 06/30/22: 101.75%	
	Class A-1B \$178 million
A/L 06/30/22: 106.93%	1 Month LIBOR + 0.57%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 85.5%	
Portfolio Balance for 10%	Class B \$4.5 million
Requirement: \$20 million	1 Month LIBOR + 1.15%
Bond Maturity: 8/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 106.5% with min adj pool balance of \$66M	

## Bank of America Line of Credit

Assets: \$20,996  
 Loans: \$0  
 Line of Credit: \$0  
 Available Credit: \$100,000,000  
 YTD Inc.: (\$33,946)  
 Parity: N/A  
 A/L: N/A  
 Unused Commitment Fee: 0.38%  
  
 1 Month LIBOR + 0.78%

S&A Draw: 0.75%

## 2021-1 Trust Indenture

Assets: \$408,400,846	Class A-1A \$135 million
Loans: \$367,365,448	Fixed Rate 1.53%
Bonds Outstanding: \$382,651,452	DBRS Rating: AAA
YTD Inc./Loss: \$483,604	S&P Rating: AA+
Parity 06/30/22: 99.98%	
	Class A-1B \$301 million
A/L 06/30/22: 106.05%	1 Month LIBOR + 0.75%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 82.2%	
Portfolio Balance for 10%	Class B \$10 million
Requirement: \$46 million	1 Month LIBOR + 1.52%
Bond Maturity: 1/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.5% with min adj pool balance of \$96M	

## 2021-2 Trust Indenture

Assets: \$490,467,364	Class A-1A \$125 million
Loans: \$428,324,606	Fixed Rate 1.97%
Bonds Outstanding: \$462,257,842	DBRS Rating: AAA
YTD Inc./Loss: \$501,474	S&P Rating: AA+
Parity 06/30/22: 99.19%	
	Class A-1B \$387 million
A/L 06/30/22: 105.39%	1 Month LIBOR + 0.70%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 83.4%	
Portfolio Balance for 10%	Class B \$11.9 million
Requirement: \$53 million	1 Month LIBOR + 1.50%
Bond Maturity: 3/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.3% with min adj pool balance of \$115M	