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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	3/31/2022	Activity	4/30/2022
i. Portfolio Principal Balance	\$ 388,340,770.84	\$ (5,339,874.58)	\$ 383,000,896.26
ii. Interest Expected to be Capitalized	5,216,028.57		4,654,575.81
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 393,556,799.41</b>		<b>\$ 387,655,472.07</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$ 399,040,691.41</b>		<b>\$ 393,124,610.75</b>
v. Other Accrued Interest	\$ 20,347,053.50		\$ 21,235,302.54
Accrued Interest for IBR PFH (informational only)	\$ 13,664,920.33		\$ 13,692,154.20
vi. Weighted Average Coupon (WAC)	5.108%		5.109%
vii. Weighted Average Remaining Months to Maturity (WARM)	174		175
viii. Number of Loans	57,702		56,992
ix. Number of Borrowers	24,149		23,840
x. Average Borrower Indebtedness	\$ 16,081.03		\$ 16,065.47
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	100.30%		100.02%
Adjusted Pool Balance	\$ 399,040,691.41		\$ 393,124,610.75
Bonds Outstanding after Distribution	\$ 397,849,607.08		\$ 393,062,580.31
Total Parity Ratio (Total Assets/Total Liabilities)	105.57%		105.73%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.89%		102.63%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	108.22%		108.44%
Informational purposes only:			
Cash in Transit at month end	\$ 900,474.34		\$ 1,287,050.79
Outstanding Debt Adjusted for Cash in Transit	\$ 396,949,132.74		\$ 391,775,529.52
Pool Balance to Original Pool Balance	85.74%		84.46%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	100.53%		100.34%

B. Notes		CUSIP	Spread	Coupon Rate	4/25/2022	%	Interest Due	5/25/2022	%
i.	Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 120,091,048.07	30.19%	\$ 153,116.09	\$ 118,608,826.48	30.18%
ii.	Class A-1B Notes	606072LD6	0.75%	1.41786%	\$ 267,758,559.01	67.30%	\$ 316,370.13	\$ 264,453,753.83	67.28%
iii.	Class B Notes	606072LE4	1.52%	2.18786%	\$ 10,000,000.00	2.51%	\$ 18,232.17	\$ 10,000,000.00	2.54%
<b>iv. Total Notes</b>					<b>\$ 397,849,607.08</b>	<b>100.00%</b>	<b>\$ 487,718.39</b>	<b>\$ 393,062,580.31</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	5/24/2022
<b>LIBOR Rate for Accrual Period</b>	0.66786%	<b>First Date in Collection Period</b>	4/1/2022	<b>Distribution Date</b>	5/25/2022
<b>First Date in Accrual Period</b>	4/25/2022	<b>Last Date in Collection Period</b>	4/30/2022		
<b>Last Date in Accrual Period</b>	5/24/2022				
<b>Days in Accrual Period</b>	30				

**C. Reserve Fund**

	3/31/2022	4/30/2022
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 983,892.00	\$ 969,138.68
iii. Reserve Fund Floor Balance	\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 983,892.00	\$ 969,138.68

**D. Other Fund Balances**

	3/31/2022	4/30/2022
i. Collection Fund*	\$ 8,161,898.97	\$ 6,135,110.44
ii. Capitalized Interest Fund After Distribution Date	\$ 4,500,000.00	\$ 4,500,000.00
iii. Department Rebate Fund	\$ 1,032,451.93	\$ 1,526,448.03
iv. Cost of Issuance Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

<b>Total Fund Balances</b>	<b>\$ 14,678,242.90</b>	<b>\$ 13,130,697.15</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,647,316.45
ii.	Principal Collections from Guarantor		489,748.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,451,290.86
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>5,588,356.83</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,032.66
iv.	Capitalized Interest		(249,513.91)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(248,481.25)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Principal Additions</b>	\$	-
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>5,339,874.58</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	606,547.65
ii.	Interest Claims Received from Guarantors		46,953.73
iii.	Late Fees & Other		(12.86)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		272,070.50
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>925,559.02</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,153,123.60)
iv.	Capitalized Interest		249,513.91
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(903,609.69)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	12.86
ii.	<b>Total Interest Additions</b>	\$	<b>12.86</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>21,962.19</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>536,702.25</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>6,442,869.95</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2022	\$ 5,216,028.57
	Interest Capitalized into Principal During Collection Period (B-iv)		(249,513.91)
	Change in Interest Expected to be Capitalized		(311,938.85)
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2022	\$ 4,654,575.81

V. Cash Receipts for the Time Period		4/01/2022-4/30/2022	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,137,064.97
ii.	Principal Received from Loans Consolidated		3,451,290.86
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>5,588,355.83</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	653,501.38
ii.	Interest Received from Loans Consolidated		272,070.50
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(12.86)
vii.	<b>Total Interest Collections</b>	\$	<b>925,559.02</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>1,012.09</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>6,514,926.94</b>

VI. Cash Payment Detail and Available Funds for the Time Period		4/01/2022-4/30/2022	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(245,973.00)
<b>D.</b>	Administration Fees	\$	(32,796.40)
<b>E.</b>	Interest Payments on Class A Notes	\$	(439,930.57)
<b>F.</b>	Interest Payments on Class B Notes	\$	(17,020.46)
<b>G.</b>	Transfer to Department Rebate Fund	\$	(493,996.10)
<b>H.</b>	Monthly Rebate Fees	\$	(194,359.40)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B	\$	(7,747,554.73)
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carryover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	3/31/2022	\$ 8,161,898.97
ii.	Principal Paid During Collection Period (J)		(7,747,554.73)
iii.	Interest Paid During Collection Period (E & F)		(456,951.03)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,513,914.85
v.	Deposits in Transit		(386,576.45)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(967,124.90)
vii.	Total Investment Income Received for Month (V-D)		1,012.09
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		1,000,000.00
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		16,491.64
xii.	<b>Funds Available for Distribution</b>	\$	<b>6,135,110.44</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 6,135,110.44	\$ 6,135,110.44
<b>B.</b>	Joint Sharing Agreement Payments	\$ -	\$ 6,135,110.44
<b>C.</b>	Trustee Fees	\$ 9,946.24	\$ 6,125,164.20
<b>D.</b>	Servicing Fees	\$ 242,284.67	\$ 5,882,879.53
<b>E.</b>	Administration Fees	\$ 32,304.62	\$ 5,850,574.91
<b>F.</b>	Interest Payments on Class A Notes	\$ 469,486.22	\$ 5,381,088.69
<b>G.</b>	Interest Payments on Class B Notes	\$ 18,232.17	\$ 5,362,856.52
<b>H.</b>	Transfer to Department Rebate Fund	\$ 399,240.84	\$ 4,963,615.68
<b>I.</b>	Monthly Rebate Fees	\$ 191,342.23	\$ 4,772,273.45
<b>J.</b>	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (14,753.32)	\$ 4,787,026.77
<b>K.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 4,787,026.77</b>	\$ -
<b>L.</b>	Unpaid Trustee Fees	\$ -	\$ -
<b>M.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>N.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
<b>O.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>				
	<b>Combined</b>	<b>Class A-1A</b>	<b>Class A-1B</b>	<b>Class B</b>
i. Monthly Interest Due	\$ 487,718.39	\$ 153,116.09	\$ 316,370.13	\$ 18,232.17
ii. Monthly Interest Paid	\$ 487,718.39	\$ 153,116.09	\$ 316,370.13	\$ 18,232.17
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Monthly Principal Paid	\$ 4,787,026.77	\$ 1,482,221.59	\$ 3,304,805.18	\$ -
<b>v. Total Distribution Amount</b>	<b>\$ 5,274,745.16</b>	<b>\$ 1,635,337.68</b>	<b>\$ 3,621,175.31</b>	<b>\$ 18,232.17</b>

<b>B. Principal Distribution Amount Reconciliation</b>	
i. Notes Outstanding as of	3/31/2022
	\$ 397,849,607.08
ii. Adjusted Pool Balance as of	4/30/2022
	\$ 393,124,610.75
iii. Less Specified Overcollateralization Amount	
	\$ 21,621,853.59
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	
	\$ 371,502,757.16
v. Excess	\$ 26,346,849.92
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 26,346,849.92
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,787,026.77
x. Principal Distribution Amount Shortfall	\$ 21,559,823.15
<b>xi. Noteholders' Principal Distribution Amount</b>	<b>\$ 4,787,026.77</b>
<b>Total Principal Distribution Amount Paid</b>	<b>\$ 4,787,026.77</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

<b>D. Reserve Fund Reconciliation</b>	
i. Beginning Balance	3/31/2022
	\$ 983,892.00
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 983,892.00
iv. Required Reserve Fund Balance	\$ 969,138.68
v. Excess Reserve - Apply to Collection Fund	\$ 14,753.32
vi. Ending Reserve Fund Balance	\$ 969,138.68

<b>E. Note Balances</b>		<b>4/25/2022</b>		<b>Paydown Factors</b>		<b>5/25/2022</b>	
Note Balance	\$	397,849,607.08			\$	393,062,580.31	
Note Pool Factor		39.7849607080	0.4787026770			39.3062580310	

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022	3/31/2022	4/30/2022
<b>Interim:</b>										
<b>In School:</b>										
Subsidized Loans	3.970%	3.939%	19	13	172	174	\$ 60,524.85	\$ 53,433.85	0.02%	0.01%
Unsubsidized Loans	3.779%	4.146%	20	16	149	146	92,900.00	92,442.00	0.02%	0.02%
<b>Grace</b>										
Subsidized Loans	5.573%	5.111%	7	13	122	119	13,844.00	20,917.00	0.00%	0.01%
Unsubsidized Loans	6.000%	4.572%	7	11	122	123	24,044.00	24,502.00	0.01%	0.01%
<b>Total Interim</b>	<b>4.248%</b>	<b>4.248%</b>	<b>53</b>	<b>53</b>	<b>151</b>	<b>148</b>	<b>\$ 191,312.85</b>	<b>\$ 191,294.85</b>	<b>0.05%</b>	<b>0.05%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.032%	5.031%	36,853	38,341	171	173	\$ 242,726,160.42	\$ 255,506,017.22	62.50%	66.71%
31-60 Days Delinquent	5.304%	5.374%	1,546	1,789	165	180	10,511,590.63	12,357,007.35	2.71%	3.23%
61-90 Days Delinquent	5.237%	5.402%	851	1,030	163	165	6,425,022.43	7,404,156.89	1.65%	1.93%
91-120 Days Delinquent	5.199%	5.261%	792	646	167	165	5,737,810.98	5,030,775.47	1.48%	1.31%
121-150 Days Delinquent	5.676%	5.124%	418	650	163	175	2,724,853.59	4,857,081.85	0.70%	1.27%
151-180 Days Delinquent	5.322%	5.834%	4,908	325	164	164	32,813,050.78	2,092,926.52	8.45%	0.55%
181-210 Days Delinquent	5.651%	5.310%	475	4,413	170	162	3,841,645.02	29,458,050.62	0.99%	7.69%
211-240 Days Delinquent	0.000%	5.516%	0	451	163	163	-	3,371,384.44	0.00%	0.88%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	4.510%	4.573%	1,781	1,746	164	165	7,088,093.48	7,170,416.53	1.83%	1.87%
Unsubsidized Loans	4.992%	5.057%	1,334	1,314	200	201	8,059,646.25	8,269,120.89	2.08%	2.16%
<b>Forbearance</b>										
Subsidized Loans	4.909%	4.973%	4,586	3,248	180	179	26,536,039.95	18,094,538.14	6.83%	4.72%
Unsubsidized Loans	5.491%	5.511%	3,677	2,593	199	200	38,795,881.39	26,247,168.90	9.99%	6.85%
<b>Total Repayment</b>	<b>5.108%</b>	<b>5.106%</b>	<b>57,221</b>	<b>56,546</b>	<b>174</b>	<b>175</b>	<b>\$ 385,259,794.92</b>	<b>\$ 379,858,644.82</b>	<b>99.21%</b>	<b>99.18%</b>
Claims In Process	5.172%	5.490%	428	393	176	178	\$ 2,889,663.07	\$ 2,950,956.59	0.74%	0.77%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.108%</b>	<b>5.109%</b>	<b>57,702</b>	<b>56,992</b>	<b>174</b>	<b>175</b>	<b>\$ 388,340,770.84</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 4/30/2022					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.024%	173	6,511	\$ 90,413,210.32	23.61%
Consolidation - Unsubsidized	5.417%	193	6,516	116,134,126.33	30.32%
Stafford Subsidized	4.615%	149	25,296	78,215,864.30	20.42%
Stafford Unsubsidized	4.942%	177	17,954	87,864,134.61	22.94%
PLUS Loans	7.522%	153	715	10,383,560.70	2.71%
<b>Total</b>	<b>5.109%</b>	<b>175</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.092%	170	35,370	\$ 252,949,514.23	66.04%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.214%	192	11,152	82,743,523.16	21.60%
2 Year College	5.011%	167	10,470	47,307,858.87	12.35%
<b>Total</b>	<b>5.109%</b>	<b>175</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	79	\$ 681,784.32	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	12	51,728.39	0.01%	
Alaska	76	427,567.91	0.11%	
Alabama	785	5,089,318.89	1.33%	
Armed Forces Pacific	14	52,687.73	0.01%	
Arkansas	5,058	25,165,151.22	6.57%	
American Samoa	2	6,733.09	0.00%	
Arizona	563	4,924,182.00	1.29%	
California	2,596	19,520,426.37	5.10%	
Colorado	471	3,942,772.88	1.03%	
Connecticut	121	1,820,070.75	0.48%	
District of Columbia	38	278,481.00	0.07%	
Delaware	22	178,648.76	0.05%	
Florida	1,254	11,122,684.18	2.90%	
Georgia	1,093	7,909,269.00	2.06%	
Guam	1	7,666.92	0.00%	
Hawaii	63	393,680.01	0.10%	
Iowa	205	1,805,870.95	0.47%	
Idaho	78	1,011,858.36	0.26%	
Illinois	2,113	13,431,938.77	3.51%	
Indiana	321	2,407,899.65	0.63%	
Kansas	1,012	8,482,953.85	2.21%	
Kentucky	167	1,119,511.73	0.29%	
Louisiana	334	1,965,329.08	0.51%	
Massachusetts	238	3,288,072.50	0.86%	
Maryland	223	1,671,930.77	0.44%	
Maine	47	396,451.26	0.10%	
Michigan	261	2,275,270.21	0.59%	
Minnesota	389	2,544,652.14	0.66%	
Missouri	20,987	145,344,706.99	37.95%	
Mariana Islands	0	-	0.00%	
Mississippi	6,248	25,845,897.40	6.75%	
Montana	38	116,279.17	0.03%	
North Carolina	1,037	6,201,865.60	1.62%	
North Dakota	59	435,740.73	0.11%	
Nebraska	154	1,298,992.79	0.34%	
New Hampshire	34	400,994.99	0.10%	
New Jersey	218	2,369,205.44	0.62%	
New Mexico	137	869,659.78	0.23%	
Nevada	199	1,728,564.55	0.45%	
New York	689	5,776,113.66	1.51%	
Ohio	329	3,480,728.05	0.91%	
Oklahoma	390	4,119,873.09	1.08%	
Oregon	373	2,256,207.58	0.59%	
Pennsylvania	287	3,007,662.38	0.79%	
Puerto Rico	4	62,701.91	0.02%	
Rhode Island	22	216,629.63	0.06%	
South Carolina	250	1,990,246.29	0.52%	
South Dakota	27	253,568.22	0.07%	
Tennessee	949	6,206,708.04	1.62%	
Texas	5,720	39,201,388.35	10.24%	
Utah	86	948,871.90	0.25%	
Virginia	419	3,005,975.25	0.78%	
Virgin Islands	10	167,539.08	0.04%	
Vermont	9	183,742.12	0.05%	
Washington	436	2,455,907.11	0.64%	
Wisconsin	174	2,172,513.13	0.57%	
West Virginia	40	323,599.90	0.08%	
Wyoming	31	585,420.44	0.15%	
	56,992	\$ 383,000,896.26	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	1,845	8,138,476.07	2.12%	
708 - CSLP	25	111,801.33	0.03%	
712 - FGLP	22	79,713.57	0.02%	
717 - ISAC	661	2,128,646.16	0.56%	
719	0	-	0.00%	
721 - KHEAA	817	3,683,837.68	0.96%	
722 - LASFA	26	71,074.62	0.02%	
723FAME	0	-	0.00%	
725 - ASA	887	6,215,399.27	1.62%	
726 - MHEAA	0	-	0.00%	
729 - MDHE	25,986	177,518,700.09	46.35%	
730 - MGSLLP	0	-	0.00%	
731 - NSLP	2,146	8,957,476.53	2.34%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	450	2,168,946.08	0.57%	
740 - OGSLLP	15	70,529.31	0.02%	
741 - OSAC	5	9,477.20	0.00%	
742 - PHEAA	3,199	59,603,456.97	15.56%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLLC	5,324	40,765,454.55	10.64%	
751 - ECMC	19	250,707.73	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	10,911	49,136,064.21	12.83%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,330	10,410,956.18	2.72%	
951 - ECMC	2,324	13,680,179.69	3.57%	
	56,992	\$ 383,000,896.26	100.00%	

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	3,427	\$ 2,732,094.08	0.71%	
24 TO 35	2,249	4,034,986.04	1.05%	
36 TO 47	2,241	5,571,355.85	1.45%	
48 TO 59	2,190	7,286,524.75	1.90%	
60 TO 71	2,109	8,078,020.93	2.11%	
72 TO 83	2,415	9,679,119.97	2.53%	
84 TO 95	2,528	11,794,299.58	3.06%	
96 TO 107	5,198	28,100,123.26	7.34%	
108 TO 119	3,650	20,345,128.43	5.31%	
120 TO 131	4,242	27,796,305.59	7.26%	
132 TO 143	4,472	31,835,183.04	8.31%	
144 TO 155	4,926	32,459,680.04	8.48%	
156 TO 167	4,269	31,821,726.65	8.31%	
168 TO 179	2,402	22,786,940.38	5.95%	
180 TO 191	1,446	17,037,908.43	4.45%	
192 TO 203	1,248	14,785,522.90	3.86%	
204 TO 215	1,134	13,110,589.51	3.42%	
216 TO 227	1,060	13,323,651.06	3.48%	
228 TO 239	818	8,459,264.21	2.21%	
240 TO 251	617	7,296,325.81	1.91%	
252 TO 263	529	6,364,584.72	1.66%	
264 TO 275	558	7,539,083.77	1.97%	
276 TO 287	556	8,925,679.46	2.33%	
288 TO 299	372	4,913,176.46	1.28%	
300 TO 311	385	6,271,828.67	1.64%	
312 TO 323	343	5,001,819.19	1.31%	
324 TO 335	214	3,128,542.85	0.82%	
336 TO 347	253	6,954,254.76	1.82%	
348 TO 360	188	3,061,951.29	0.80%	
361 AND GREATER	953	12,505,225.00	3.27%	
	56,992	\$ 383,000,896.26	100.00%	



**XI. Collateral Tables as of 4/30/2022 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	70	\$ 298,276.26	0.08%
REPAY YEAR 2	19	94,618.41	0.02%
REPAY YEAR 3	54	246,865.80	0.06%
REPAY YEAR 4	56,849	382,361,135.79	99.83%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	81	\$ (27,253.07)	-0.01%
\$499.99 OR LESS	3,550	951,890.71	0.25%
\$500.00 TO \$999.99	4,256	3,198,384.72	0.84%
\$1000.00 TO \$1999.99	9,178	13,837,914.18	3.61%
\$2000.00 TO \$2999.99	7,870	19,557,017.40	5.11%
\$3000.00 TO \$3999.99	7,572	26,359,298.26	6.88%
\$4000.00 TO \$5999.99	8,300	40,460,308.50	10.56%
\$6000.00 TO \$7999.99	4,735	32,632,437.04	8.52%
\$8000.00 TO \$9999.99	3,025	27,093,755.08	7.07%
\$10000.00 TO \$14999.99	3,476	41,791,161.34	10.91%
\$15000.00 TO \$19999.99	1,446	24,933,696.87	6.51%
\$20000.00 TO \$24999.99	887	19,870,353.86	5.19%
\$25000.00 TO \$29999.99	649	17,643,235.04	4.61%
\$30000.00 TO \$34999.99	425	13,832,654.86	3.61%
\$35000.00 TO \$39999.99	312	11,663,888.13	3.05%
\$40000.00 TO \$44999.99	241	10,182,720.82	2.66%
\$45000.00 TO \$49999.99	148	7,011,485.09	1.83%
\$50000.00 TO \$54999.99	140	7,338,875.82	1.92%
\$55000.00 TO \$59999.99	106	6,067,508.01	1.58%
\$60000.00 TO \$64999.99	93	5,817,974.20	1.52%
\$65000.00 TO \$69999.99	66	4,453,042.50	1.16%
\$70000.00 TO \$74999.99	61	4,432,785.99	1.16%
\$75000.00 TO \$79999.99	47	3,654,765.33	0.95%
\$80000.00 TO \$84999.99	45	3,702,948.77	0.97%
\$85000.00 TO \$89999.99	33	2,893,843.18	0.76%
\$90000.00 AND GREATER	250	33,646,203.63	8.78%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Rehab Status</b>			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	46,876	\$ 302,772,690.95	79.05%
Rehab loans	10,116	80,228,205.31	20.95%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Accrued Interest Breakout</b>	
Borrower Accrued Interest - To be Capitalized	\$ 4,654,575.81
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 13,692,154.20
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ 2,782,562.85
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 4,729,028.12

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,295	\$ 315,478,556.53	82.37%
31 to 60	1,789	12,357,007.35	3.23%
61 to 90	1,030	7,404,156.89	1.93%
91 to 120	646	5,030,775.47	1.31%
121 and Greater	6,232	42,730,400.02	11.16%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,238	\$ 5,950,772.55	1.55%
2.00% TO 2.49%	20,648	62,382,047.71	16.29%
2.50% TO 2.99%	2,216	24,534,311.91	6.41%
3.00% TO 3.49%	2,951	27,120,015.94	7.08%
3.50% TO 3.99%	2,080	21,414,749.76	5.59%
4.00% TO 4.49%	1,227	18,353,401.76	4.79%
4.50% TO 4.99%	1,449	18,735,035.26	4.89%
5.00% TO 5.49%	808	13,588,704.78	3.55%
5.50% TO 5.99%	527	8,720,981.23	2.28%
6.00% TO 6.49%	821	13,387,396.23	3.50%
6.50% TO 6.99%	19,504	110,776,166.68	28.92%
7.00% TO 7.49%	1,033	20,314,730.86	5.30%
7.50% TO 7.99%	367	9,771,573.70	2.55%
8.00% TO 8.49%	620	16,517,954.49	4.31%
8.50% TO 8.99%	403	7,778,253.42	2.03%
9.00% OR GREATER	100	3,654,799.98	0.95%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,691	\$ 362,832,933.56	94.73%
91 DAY T-BILL INDEX	2,301	20,167,962.70	5.27%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,599	\$ 34,853,578.42	9.10%
PRE-APRIL 1, 2006	31,413	199,664,216.35	52.13%
PRE-OCTOBER 1, 1993	212	1,644,517.79	0.43%
PRE-OCTOBER 1, 2007	20,768	146,838,583.70	38.34%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	212	\$ 1,644,517.79	0.43%
OCTOBER 1, 1993 - JUNE 30, 2007	32,838	207,654,162.21	54.22%
JULY 1, 2006 - PRESENT	23,942	173,702,216.26	45.35%
<b>Total</b>	<b>56,992</b>	<b>\$ 383,000,896.26</b>	<b>100.00%</b>

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	1.4179%
Notes	606072LE4	1.52%	2.1878600%

  

LIBOR Rate for Accrual Period	0.68786%
First Date in Accrual Period	4/25/22
Last Date in Accrual Period	5/24/22
Days in Accrual Period	30

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	

# For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund  
\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,695,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,507.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021 **	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.79	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,828.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	
11/30/2021	\$ 52,659,118.92	2,546	\$ 13,623,211.35	619	
12/31/2021	\$ 42,167,900.67	2,024	\$ 6,870,129.77	307	
1/31/2022	\$ 54,946,540.83	2,579	\$ 12,158,753.93	505	
2/28/2022	\$ 72,162,406.40	3,417	\$ 13,513,828.77	594	
3/31/2022	\$ 65,331,890.12	3,081	\$ 10,433,297.18	466	
4/30/2022	\$ 44,341,399.88	2,158	\$ 7,541,689.20	321	

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.  
\*\* MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,098.73	\$ -	\$ 7,098.73
Interest Losses	\$ 453.13	\$ -	\$ 453.13
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2020	2/25/2027	268,400,000	
3/25/2021	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,000,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

**XVIII. Items to Note**

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