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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	9/30/2021	Activity	10/31/2021
i. Portfolio Principal Balance	\$ 410,709,161.69	\$ (2,466,796.17)	\$ 408,242,365.52
ii. Interest Expected to be Capitalized	10,595,814.64		3,645,017.38
iii. Pool Balance (i + ii)	\$ 421,304,976.33		\$ 411,887,382.90
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 427,862,637.56		\$ 418,441,245.34
v. Other Accrued Interest	\$ 15,412,155.53		\$ 22,787,250.78
vi. Weighted Average Coupon (WAC)	5.086%		5.088%
vii. Weighted Average Remaining Months to Maturity (WARM)	171		171
viii. Number of Loans	61,968		61,475
ix. Number of Borrowers	26,126		25,892
x. Average Borrower Indebtedness	\$ 15,720.32		\$ 15,767.12
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	101.21%		99.56%
Adjusted Pool Balance	\$ 427,862,637.56		\$ 418,441,245.34
Bonds Outstanding after Distribution	\$ 422,765,013.43		\$ 420,270,140.06
Total Parity Ratio (Total Assets/Total Liabilities)	105.01%		105.08%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	103.66%		101.99%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	107.53%		107.61%
Informational purposes only:			
Cash in Transit at month end	\$ 647,632.28		\$ 430,211.04
Outstanding Debt Adjusted for Cash in Transit	\$ 422,117,381.15		\$ 419,839,929.02
Pool Balance to Original Pool Balance	91.79%		89.74%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	101.36%		99.67%

** Interest Expected to be Capitalized declined while Other Accrued Interest increased due to covid forbearances that ended and did not capitalize.

B. Notes	CUSIP	Spread	Coupon Rate	10/25/2021	%	Interest Due	11/26/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 127,805,680.77	30.23%	\$ 162,952.25	\$ 127,033,185.58	30.23%
ii. Class A-1B Notes	606072LD6	0.75%	0.83925%	\$ 284,959,332.66	67.40%	\$ 212,579.66	\$ 283,236,954.48	67.39%
iii. Class B Notes	606072LE4	1.52%	1.60925%	\$ 10,000,000.00	2.37%	\$ 14,304.44	\$ 10,000,000.00	2.38%
iv. Total Notes				\$ 422,765,013.43	100.00%	\$ 389,836.35	\$ 420,270,140.06	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/24/2021
LIBOR Rate for Accrual Period	0.089250%	First Date in Collection Period	10/1/2021	Distribution Date	11/26/2021
First Date in Accrual Period	10/25/2021	Last Date in Collection Period	10/31/2021		
Last Date in Accrual Period	11/25/2021				
Days in Accrual Period	32				

C. Reserve Fund	9/30/2021	10/31/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,053,262.44	\$ 1,029,719.96
iii. Reserve Fund Floor Balance	\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,053,262.44	\$ 1,029,719.96

D. Other Fund Balances	9/30/2021	10/31/2021
i. Collection Fund*	\$ 3,097,904.86	\$ 3,944,294.65
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ 1,184,122.86	\$ 1,679,558.48
iv. Cost of Issuance Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 10,835,290.16	\$ 12,153,573.09
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IV. Transactions for the Time Period		10/01/2021-10/31/2021	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,850,259.52
ii.	Principal Collections from Guarantor		356,394.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		797,213.73
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,003,867.77
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		544.41
iv.	Capitalized Interest		(537,616.01)
v.	Total Non-Cash Principal Activity	\$	(537,071.60)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,466,796.17
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	631,400.99
ii.	Interest Claims Received from Guarantors		28,565.23
iii.	Late Fees & Other		(25.09)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		45,041.25
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	704,982.38
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,148,920.14)
iv.	Capitalized Interest		537,616.01
v.	Total Non-Cash Interest Adjustments	\$	(611,304.13)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(29.79)
ii.	Total Interest Additions	\$	(29.79)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	93,648.46
I.	Defaults Paid this Month (Aii + Eii)	\$	384,959.75
J.	Cumulative Defaults Paid to Date	\$	3,123,239.33
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2021	\$ 10,595,814.64
	Interest Capitalized into Principal During Collection Period (B-iv)		(537,616.01)
	Change in Interest Expected to be Capitalized		(6,412,581.25)
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2021	\$ 3,645,617.38

V. Cash Receipts for the Time Period		10/01/2021-10/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,206,654.04
ii.	Principal Received from Loans Consolidated		797,213.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,003,867.77
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	659,966.22
ii.	Interest Received from Loans Consolidated		45,041.25
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(25.09)
vii.	Total Interest Collections	\$	704,982.38
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	243.88
E.	Total Cash Receipts during Collection Period	\$	3,709,094.03

VI. Cash Payment Detail and Available Funds for the Time Period		10/01/2021-10/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(263,315.61)
D.	Administration Fees	\$	(35,108.75)
E.	Interest Payments on Class A Notes	\$	(349,691.13)
F.	Interest Payments on Class B Notes	\$	(12,491.11)
G.	Transfer to Department Rebate Fund	\$	(495,435.62)
H.	Monthly Rebate Fees	\$	(207,447.82)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Note	\$	(1,721,039.27)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2021	\$ 3,097,904.86
ii.	Principal Paid During Collection Period (J)		(1,721,039.27)
iii.	Interest Paid During Collection Period (E & F)		(362,182.24)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,708,850.15
v.	Deposits in Transit		217,426.28
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(1,001,307.80)
vii.	Total Investment Income Received for Month (V-D)		243.88
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		4,398.79
xii.	Funds Available for Distribution	\$	3,944,294.65

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,944,294.65	\$ 3,944,294.65
B.	Joint Sharing Agreement Payments	\$ -	\$ 3,944,294.65
C.	Trustee Fees	\$ 21,138.25	\$ 3,923,156.40
D.	Servicing Fees	\$ 257,429.99	\$ 3,665,726.41
E.	Administration Fees	\$ 34,324.00	\$ 3,631,402.41
F.	Interest Payments on Class A Notes	\$ 375,531.91	\$ 3,255,870.50
G.	Interest Payments on Class B Notes	\$ 14,304.44	\$ 3,241,566.06
H.	Transfer to Department Rebate Fund	\$ 563,935.78	\$ 2,677,630.28
I.	Monthly Rebate Fees	\$ 206,299.39	\$ 2,471,330.89
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (23,542.48)	\$ 2,494,873.37
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 2,494,873.37	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 389,836.35	\$ 162,952.25	\$ 212,579.66	\$ 14,304.44
ii. Monthly Interest Paid	\$ 389,836.35	\$ 162,952.25	\$ 212,579.66	\$ 14,304.44
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 2,494,873.37	\$ 772,495.19	\$ 1,722,378.18	\$ -
v. Total Distribution Amount	\$ 2,884,709.72	\$ 935,447.44	\$ 1,934,957.84	\$ 14,304.44

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	9/30/2021	\$ 422,765,013.43
ii. Adjusted Pool Balance as of	10/31/2021	\$ 418,441,245.34
iii. Less Specified Overcollateralization Amount		\$ 23,014,268.49
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 395,426,976.85
v. Excess		\$ 27,338,036.58
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 27,338,036.58
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,494,873.37
x. Principal Distribution Amount Shortfall		\$ 24,843,163.21
xi. Noteholders' Principal Distribution Amount		\$ 2,494,873.37
Total Principal Distribution Amount Paid		\$ 2,494,873.37

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2021	\$ 1,053,262.44
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,053,262.44
iv. Required Reserve Fund Balance		\$ 1,029,719.96
v. Excess Reserve - Apply to Collection Fund		\$ 23,542.48
vi. Ending Reserve Fund Balance		\$ 1,029,719.96

E. Note Balances			
	10/25/2021	Paydown Factors	11/26/2021
Note Balance	\$ 422,765,013.43		\$ 420,270,140.06
Note Pool Factor	42.2765013430	0.2494873370	42.0270140060

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021	9/30/2021	10/31/2021
Interim:										
In School										
Subsidized Loans	3.965%	4.064%	28	24	152	146	\$ 79,936.85	\$ 68,966.85	0.02%	0.02%
Unsubsidized Loans	4.003%	4.236%	30	27	153	147	128,873.00	116,944.00	0.03%	0.03%
Grace										
Subsidized Loans	5.920%	4.862%	7	11	124	123	15,723.00	26,678.00	0.00%	0.01%
Unsubsidized Loans	6.053%	3.722%	6	8	122	122	20,657.00	24,703.00	0.01%	0.01%
Total Interim	4.286%	4.203%	71	70	148	141	\$ 245,189.85	\$ 237,291.85	0.06%	0.06%
Repayment										
Active										
0-30 Days Delinquent	4.964%	5.086%	37,926	53,163	167	169	\$ 245,039,941.67	\$ 354,425,481.72	59.66%	86.82%
31-60 Days Delinquent	6.800%	6.800%	1	2	105	130	9,317.43	0.13	0.00%	0.00%
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.537%	4.466%	1,972	1,930	167	165	8,068,509.78	7,800,031.19	1.96%	1.91%
Unsubsidized Loans	4.922%	4.912%	1,444	1,413	202	199	8,944,639.39	8,841,956.39	2.18%	2.17%
Forbearance										
Subsidized Loans	4.975%	4.830%	11,272	2,510	164	172	60,619,603.35	13,562,790.03	14.76%	3.32%
Unsubsidized Loans	5.594%	5.625%	9,002	1,949	186	199	85,945,822.84	20,449,924.35	20.93%	5.01%
Total Repayment	5.089%	5.089%	61,617	60,967	171	171	\$ 408,627,834.46	\$ 405,080,183.81	99.49%	99.23%
Claims In Process	4.456%	5.091%	280		161	177	1,836,137.38	2,924,889.86	0.45%	0.72%
Aged Claims Rejected										
Grand Total	5.088%	5.088%	61,968	61,475	171	171	\$ 410,709,161.69	\$ 408,242,365.52	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.994%		170	7,251 \$	98,108,750.26	24.03%
Consolidation - Unsubsidized	5.383%		192	7,214	125,463,253.13	30.73%
Stafford Subsidized	4.603%		145	27,001	81,921,792.10	20.07%
Stafford Unsubsidized	4.924%		171	19,214	91,508,840.63	22.42%
PLUS Loans	7.518%		152	795	11,239,729.40	2.75%
Total	5.088%		171	61,475	\$ 408,242,365.52	100.00%
School Type						
4 Year College	5.071%		167	38,653 \$	272,820,567.49	66.83%
Graduate	3.750%		66	2	13,157.91	0.00%
Proprietary, Tech, Vocational and Other	5.193%		192	11,771	86,575,430.20	21.21%
2 Year College	5.000%		153	11,049	48,833,209.92	11.96%
Total	5.088%		171	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	87	\$ 743,417.76	0.18%
Armed Forces Americas	0	0.00%	0.00%
Armed Forces Africa	11	35,019.50	0.01%
Alaska	87	491,629.47	0.12%
Alabama	827	5,313,204.94	1.30%
Armed Forces Pacific	9	12,809.38	0.00%
Arkansas	5,472	26,588,978.36	6.51%
American Samoa	2	6,733.09	0.00%
Arizona	582	5,119,749.26	1.25%
California	2,838	20,749,934.42	5.08%
Colorado	536	4,636,908.98	1.14%
Connecticut	140	2,014,239.48	0.49%
District of Columbia	40	297,726.76	0.07%
Delaware	26	214,719.62	0.05%
Florida	1,330	11,707,160.85	2.87%
Georgia	1,173	8,222,896.12	2.01%
Guam	2	9,966.48	0.00%
Hawaii	76	503,738.41	0.12%
Iowa	224	1,952,591.74	0.48%
Idaho	84	1,001,834.62	0.25%
Illinois	2,284	14,413,007.70	3.53%
Indiana	343	2,553,862.83	0.63%
Kansas	1,085	9,159,271.70	2.24%
Kentucky	161	1,025,916.92	0.25%
Louisiana	352	2,096,421.41	0.51%
Massachusetts	251	3,447,095.34	0.84%
Maryland	279	2,289,173.44	0.55%
Maine	59	484,674.76	0.12%
Michigan	277	2,517,089.10	0.62%
Minnesota	417	2,951,921.90	0.72%
Missouri	22,980	156,558,831.41	38.35%
Mariana Islands	0	-	0.00%
Mississippi	6,610	27,002,578.99	6.61%
Montana	44	140,236.18	0.03%
North Carolina	1,104	6,426,666.25	1.57%
North Dakota	64	460,177.71	0.11%
Nebraska	157	1,216,383.22	0.30%
New Hampshire	46	499,062.99	0.12%
New Jersey	237	2,565,189.75	0.63%
New Mexico	149	919,259.97	0.23%
Nevada	191	1,638,022.36	0.40%
New York	761	6,040,706.81	1.48%
Ohio	380	3,822,589.71	0.94%
Oklahoma	394	4,245,019.19	1.04%
Oregon	388	2,083,943.69	0.51%
Pennsylvania	296	3,183,694.68	0.78%
Puerto Rico	4	62,000.84	0.02%
Rhode Island	27	257,278.84	0.06%
South Carolina	255	2,062,470.98	0.51%
South Dakota	27	486,048.11	0.12%
Tennessee	1,075	6,760,573.18	1.66%
Texas	5,942	40,728,141.80	9.98%
Utah	96	1,023,400.10	0.25%
Virginia	446	3,218,706.82	0.79%
Virgin Islands	10	157,124.38	0.04%
Vermont	10	188,597.68	0.05%
Washington	451	2,541,453.50	0.62%
Wisconsin	205	2,374,358.16	0.58%
West Virginia	41	397,672.76	0.10%
Wyoming	31	629,481.12	0.15%
	61,475	\$ 408,242,365.52	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,983	8,484,442.10	2.08%
708 - CSLP	25	110,427.96	0.03%
712 - FGLP	23	81,909.58	0.02%
717 - ISAC	717	2,215,435.18	0.54%
719	0	-	0.00%
721 - KHEAA	869	3,933,529.06	0.96%
722 - LASFAC	26	71,623.07	0.02%
723-FAHE	0	-	0.00%
725 - ASA	947	6,707,190.38	1.64%
726 - MHEAA	1	2.71	0.00%
729 - MDHE	28,270	190,128,046.48	46.57%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,297	9,592,621.42	2.35%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	495	2,364,328.84	0.58%
740 - OGSPLP	18	75,896.14	0.02%
741 - OSAC	5	9,770.81	0.00%
742 - PHEAA	3,617	64,535,842.04	15.81%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	5,512	42,370,252.26	10.38%
751 - ECMC	21	309,107.77	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	11,676	51,629,377.48	12.65%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,500	10,989,864.30	2.69%
951 - ECMC	2,473	14,632,697.94	3.58%
	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,775	\$ 3,015,252.93	0.74%
24 TO 35	2,575	4,456,563.79	1.09%
36 TO 47	2,510	6,177,983.74	1.51%
48 TO 59	2,335	7,408,930.37	1.81%
60 TO 71	2,291	9,097,041.69	2.23%
72 TO 83	2,402	10,008,492.29	2.45%
84 TO 95	2,863	13,205,672.63	3.23%
96 TO 107	5,148	26,848,945.89	6.58%
108 TO 119	4,583	25,437,696.44	6.23%
120 TO 131	4,782	31,424,967.56	7.70%
132 TO 143	5,019	34,861,361.26	8.54%
144 TO 155	5,297	33,977,485.52	8.32%
156 TO 167	4,529	34,124,106.39	8.36%
168 TO 179	2,607	24,560,419.52	6.02%
180 TO 191	1,559	17,843,449.23	4.37%
192 TO 203	1,420	16,543,479.55	4.05%
204 TO 215	1,217	13,669,540.31	3.35%
216 TO 227	1,197	15,066,487.55	3.69%
228 TO 239	815	10,933,603.76	2.68%
240 TO 251	655	7,019,629.27	1.72%
252 TO 263	521	6,906,694.67	1.69%
264 TO 275	493	6,642,539.15	1.63%
276 TO 287	571	9,043,310.71	2.22%
288 TO 299	375	5,444,252.53	1.33%
300 TO 311	342	6,041,243.37	1.48%
312 TO 323	258	4,515,251.62	1.11%
324 TO 335	213	3,524,069.60	0.86%
336 TO 347	204	6,526,018.99	1.60%
348 TO 360	155	3,778,726.75	0.93%
361 AND GREATER	764	10,139,148.44	2.48%
	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	81	\$ 331,134.33	0.08%
REPAY YEAR 2	26	120,731.97	0.03%
REPAY YEAR 3	75	335,955.42	0.08%
REPAY YEAR 4	61,293	407,454,543.80	99.81%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	34	\$ (2,216.72)	0.00%
\$499.99 OR LESS	4,007	1,076,420.61	0.26%
\$500.00 TO \$999.99	4,642	3,476,678.52	0.85%
\$1000.00 TO \$1999.99	9,995	15,036,657.80	3.68%
\$2000.00 TO \$2999.99	8,554	21,268,551.95	5.21%
\$3000.00 TO \$3999.99	8,134	28,258,490.73	6.92%
\$4000.00 TO \$5999.99	8,771	42,785,851.90	10.48%
\$6000.00 TO \$7999.99	5,080	34,974,890.14	8.57%
\$8000.00 TO \$9999.99	3,332	29,850,175.41	7.31%
\$10000.00 TO \$14999.99	3,623	43,691,520.79	10.70%
\$15000.00 TO \$19999.99	1,563	27,018,063.13	6.62%
\$20000.00 TO \$24999.99	964	21,573,155.20	5.28%
\$25000.00 TO \$29999.99	725	19,792,538.61	4.85%
\$30000.00 TO \$34999.99	443	14,404,264.49	3.53%
\$35000.00 TO \$39999.99	314	11,736,562.43	2.87%
\$40000.00 TO \$44999.99	244	10,319,117.15	2.53%
\$45000.00 TO \$49999.99	170	8,059,243.92	1.97%
\$50000.00 TO \$54999.99	141	7,390,026.34	1.81%
\$55000.00 TO \$59999.99	107	6,115,318.88	1.50%
\$60000.00 TO \$64999.99	102	6,368,198.83	1.56%
\$65000.00 TO \$69999.99	73	4,933,618.01	1.21%
\$70000.00 TO \$74999.99	62	4,472,788.83	1.10%
\$75000.00 TO \$79999.99	64	4,948,838.99	1.21%
\$80000.00 TO \$84999.99	36	2,958,326.31	0.72%
\$85000.00 TO \$89999.99	33	2,876,157.00	0.70%
\$90000.00 AND GREATER	262	34,858,136.27	8.54%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	50,993	\$ 325,362,711.42	79.70%
Rehab loans	10,488	82,879,654.10	20.30%
Total	61,481	\$ 408,242,365.52	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	3,645,617.38
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	15,173,288.90
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	135,671.21
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	15,265.63

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	61,035	\$ 405,317,475.53	99.28%
31 to 60	2	0.13	0.00%
61 to 90	0	-	0.00%
91 to 120	0	-	0.00%
121 and Greater	438	2,924,889.86	0.72%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,499	\$ 6,531,877.40	1.60%
2.00% TO 2.49%	21,819	65,130,251.43	15.95%
2.50% TO 2.99%	2,474	27,170,121.02	6.66%
3.00% TO 3.49%	3,217	29,833,781.79	7.31%
3.50% TO 3.99%	2,352	23,330,967.58	5.71%
4.00% TO 4.49%	1,388	20,305,304.48	4.97%
4.50% TO 4.99%	1,621	20,331,696.87	4.98%
5.00% TO 5.49%	862	14,331,554.74	3.51%
5.50% TO 5.99%	586	9,646,524.54	2.36%
6.00% TO 6.49%	920	14,611,186.89	3.58%
6.50% TO 6.99%	20,975	116,219,308.62	28.47%
7.00% TO 7.49%	1,112	20,886,632.47	5.12%
7.50% TO 7.99%	413	10,536,635.75	2.58%
8.00% TO 8.49%	682	17,026,626.17	4.17%
8.50% TO 8.99%	440	8,465,713.19	2.07%
9.00% OR GREATER	105	3,884,182.58	0.95%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	59,007	\$ 386,878,791.85	94.77%
91 DAY T-BILL INDEX	2,468	21,363,573.67	5.23%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	4,959	\$ 37,366,924.10	9.15%
PRE-APRIL 1, 2006	33,794	214,422,834.46	52.52%
PRE-OCTOBER 1, 1993	220	1,797,488.12	0.44%
PRE-OCTOBER 1, 2007	22,502	154,655,118.84	37.88%
Total	61,475	\$ 408,242,365.52	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	220	\$ 1,797,488.12	0.44%
OCTOBER 1, 1993 - JUNE 30, 2006	35,329	222,772,499.25	54.57%
JULY 1, 2006 - PRESENT	25,926	183,672,378.15	44.99%
Total	61,475	\$ 408,242,365.52	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	0.8393%
Notes	606072LE4	1.52%	1.6092500%

LIBOR Rate for Accrual Period	0.08925%
First Date in Accrual Period	10/25/21
Last Date in Accrual Period	11/25/21
Days in Accrual Period	32

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	6.26%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	0.86%	7.61%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	0.81%	8.16%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,463.21	0.60%	8.03%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	0.30%	7.33%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	0.45%	7.08%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	0.43%	6.86%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	0.22%	6.41%	\$ 934,699.05	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85	100.00%					
3/31/2021	\$ 433,321,312.07	98.90%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	98.51%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	97.71%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	97.24%	7,704	\$ 144,596,071.06	34%	19%	75
7/31/2021	\$ 424,790,777.82	96.95%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	96.56%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	96.16%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	94.01%	7,504	\$ 143,282,778.37	35%	19%	80

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
3/31/2021	\$ 82,054,031.19	4,029	\$ 13,506,221.51	567	
4/30/2021**	\$ 105,740,393.06	5,658	\$ 69,012,117.54	3,711	
5/31/2021	\$ 111,691,054.65	6,031	\$ 86,161,530.22	4,689	
6/30/2021	\$ 129,244,665.78	6,993	\$ 104,890,032.79	5,719	
7/31/2021	\$ 137,445,038.15	7,441	\$ 116,595,829.18	6,389	
8/31/2021	\$ 144,197,091.07	7,733	\$ 123,617,459.25	6,799	
9/30/2021	\$ 146,565,366.30	7,977	\$ 127,848,072.60	7,032	
10/31/2021	\$ 34,012,714.37	1,637	\$ 3,386,421.19	139	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 7,098.73	\$ -	\$ 7,098.73
Interest Losses	\$ 453.13	\$ -	\$ 453.13
Total Claim Write-offs	\$ 7,551.86	\$ -	\$ 7,551.86

XVII. Principal Acceleration Trigger			
Distribution Date Range	Principal Balance	Compliance (Yes/No)	
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	