



Financial Summary

Period Ended August 31, 2021
Unaudited, Non GAAP, Non GASB

Bank of America Line of Credit

Assets: \$190,055,776
Loans: \$178,232,438
Line of Credit: \$146,819,000
Available Credit: \$28,181,000
YTD Inc.: \$669,200
Parity 08/31/21: 128.97%
A/L: 128.97%

1 Month LIBOR + 0.82%

S&A Draw: 0.75%

Assets + Deferred Outflows: \$1,409,057,675
Net Position: \$202,752,777
Liabilities + Deferred Inflows: \$1,206,304,898
Debt Outstanding: \$1,097,296,873
YTD Income/(Loss): (\$8,577,480)*
YTD Expenses as % of loans owned & serviced: 0.08%
Equity Ratio: 14.39%
ROAA Before Distribution: 1.95%
ROE Before Distribution: 13.40%
Unencumbered Equity Ratio: 7.92%
Servicing & Admin Draw Weighted Average Rate: 0.83%
Weighted Average Bond Interest Rate: 1.09%
Federal Asset, FFELP, Cash, & Pathway Loans Owned & Serviced: \$81,053,884,098
Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Serviced: 3,227,534
FFELP, Cash, & Pathway Loans Owned: \$1,217,132,016
FFELP Loans Owned: \$1,088,672,847
Cash Loans Owned: \$39,739,541
Pathway Loans Owned: \$87,876,054
Judgment Loans Owned: \$843,574
FFELP, Cash, Pathway & Judgment Accounts Owned: 64,051
Federal Asset Principal Serviced: \$61,501,592,480
Federal Accounts Serviced: 2,840,076
Third Party Lender Principal Serviced: \$18,335,159,602
Third Party Lender Accounts Serviced: 323,407
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.70

General Fund

Assets: \$230,516,040
Loans: \$143,484,611
Note Payable: \$10,549,775
Interest Rate: 4.24% Fixed

*Includes \$2.1 million to MSLF, \$5 million to MSLF-Promise Program, \$2 million to Bright Flight, \$2 million to Access Missouri and \$2 million to A+ Scholarship Program

2021-1 Trust Indenture

Assets: \$449,701,145	Class A-1A \$135 million
Loans: \$413,042,007	Fixed Rate 1.53%
Bonds Outstanding: \$426,705,144	DBRS Rating: AAA
YTD Inc./(Loss): \$489,671	S&P Rating: AA+
Parity 07/31/21: 101.11%	
	Class A-1B \$301 million
A/L 07/31/21: 104.83%	1 Month LIBOR + 0.75%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 92.6%	
Portfolio Balance for 10%	
Requirement: \$46 million	Class B \$10 million
Bond Maturity: 1/25/2061	1 Month LIBOR + 1.52%
Restricted Recycling	DBRS Rating: A
S&A Draw: 0.85%	S&P Rating: AA
Parity Release at 105.5% with min adj pool balance of \$96M	

2021-2 Trust Indenture

Assets: \$538,877,080	Class A-1A \$125 million
Loans: \$482,372,959	Fixed Rate 1.97%
Bonds Outstanding: \$513,222,954	DBRS Rating: AAA
YTD Inc./(Loss): \$340,158	S&P Rating: AA+
Parity 07/31/21: 99.99%	
	Class A-1B \$387 million
A/L 07/31/21: 104.41%	1 Month LIBOR + 0.70%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 93.7%	
Portfolio Balance for 10%	
Requirement: \$53 million	Class B \$11.9 million
Bond Maturity: 3/25/2061	1 Month LIBOR + 1.50%
Restricted Recycling	DBRS Rating: A
S&A Draw: 0.85%	S&P Rating: AA
Parity Release at 105.3% with min adj pool balance of \$115M	