

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Rehab Status	
Accrued Interest Breakout	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XII. Interest Rates for Next Distribution Date	10
XIII. CPR Rate	10
XIV. Income Based Repayment PFH Statistics	10
XV. Natural Disaster Forbearances Statistics	10
XVI. Cumulative Realized Losses - Claim Write-offs	10
XVII. Principal Acceleration Triqger	10
XVIII. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		6/30/2021	Activity	7/31/2021
i.	Portfolio Principal Balance	\$ 488,111,642.12	\$ (3,226,605.04)	\$ 484,885,037.08
ii.	Interest Expected to be Capitalized	9,457,004.09		9,858,255.11
iii.	Pool Balance (i + ii)	\$ 497,568,646.21		\$ 494,743,292.19
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 516,000,402.71		\$ 513,175,048.69
v.	Other Accrued Interest	\$ 22,308,812.67		\$ 22,459,950.05
vi.	Weighted Average Coupon (WAC)	5.275%		5.251%
vii.	Weighted Average Remaining Months to Maturity (WARM)	174		175
viii.	Number of Loans	80,592		79,807
ix.	Number of Borrowers	33,236		32,903
x.	Average Borrower Indebtedness	\$ 14,686.23		\$ 14,736.80
xi.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.82%		99.99%
	Adjusted Pool Balance	\$ 516,000,402.71		\$ 513,175,048.69
	Bonds Outstanding after Distribution	\$ 516,906,380.28		\$ 513,222,953.87
	Total Parity Ratio (Total Assets/Total Liabilities)	104.34%		104.41%
xii.	Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.18%		102.36%
	Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	106.77%		106.86%
Informational purposes only:				
	Cash in Transit at month end	\$ 1,041,287.94		\$ 457,321.28
	Outstanding Debt Adjusted for Cash in Transit	\$ 515,865,092.34		\$ 512,765,632.59
	Pool Balance to Original Pool Balance	94.21%		93.67%
	Adjusted Parity Ratio (Includes cash in transit used to pay down debt)	100.03%		100.08%

B. Notes		Spread	Coupon Rate	7/26/2021	%	Interest Due	8/25/2021	%	
i.	Class A-1A Notes	606072LF1	n/a	1.97000%	\$ 123,292,573.31	23.85%	\$ 202,405.31	\$ 122,393,299.28	23.85%
ii.	Class A-1B Notes	606072LG9	0.70%	0.78925%	\$ 381,713,806.97	73.85%	\$ 251,056.35	\$ 378,929,654.58	73.83%
iii.	Class B Notes	606072LH7	1.50%	1.589250%	\$ 11,900,000.00	2.30%	\$ 15,760.06	\$ 11,900,000.00	2.32%
iv.	Total Notes			\$ 516,906,380.28	100.00%	\$ 469,221.72	\$ 513,222,953.87	100.00%	

LIBOR Rate Notes:		Collection Period:		Record Date	8/24/2021
LIBOR Rate for Accrual Period	0.089250%	First Date in Collection Period	7/1/2021	Distribution Date	8/25/2021
First Date in Accrual Period	7/26/2021	Last Date in Collection Period	7/31/2021		
Last Date in Accrual Period	8/24/2021				
Days in Accrual Period	30				

C. Reserve Fund		6/30/2021	7/31/2021
i.	Required Reserve Fund Balance	0.65%	0.65%
ii.	Specified Reserve Fund Balance	\$ 3,431,756.50	\$ 3,215,831.40
iii.	Reserve Fund Floor Balance	\$ 3,432,980.68	\$ 527,958.00
iv.	Reserve Fund Balance after Distribution Date	\$ 3,431,756.50	\$ 3,215,831.40

D. Other Fund Balances		6/30/2021	7/31/2021
i.	Collection Fund*	\$ 5,573,917.42	\$ 5,295,881.95
ii.	Capitalized Interest Fund	\$ 15,000,000.00	\$ 15,000,000.00
iii.	Department Rebate Fund	\$ 1,777,637.19	\$ 1,922,028.77
iv.	Cost of Issuance Fund	\$ 47,500.40	\$ 47,500.40

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 25,830,811.51	\$ 25,481,242.52
----------------------------	-------------------------	-------------------------

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,598,801.02
ii.	Principal Collections from Guarantor		252,989.72
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,075,669.11
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,927,459.85
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,218.79
iv.	Capitalized Interest		(703,073.60)
v.	Total Non-Cash Principal Activity	\$	(700,854.81)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,226,605.04
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	739,311.34
ii.	Interest Claims Received from Guarantors		8,563.91
iii.	Late Fees & Other		90.62
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		25,776.80
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	773,742.67
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,243,422.58)
iv.	Capitalized Interest		703,073.60
v.	Total Non-Cash Interest Adjustments	\$	(540,348.98)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(90.62)
ii.	Total Interest Additions	\$	(90.62)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	233,303.07
I.	Defaults Paid this Month (Aii + Eii)	\$	261,553.63
J.	Cumulative Defaults Paid to Date	\$	1,509,595.11
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2021	\$ 9,457,004.09
	Interest Capitalized into Principal During Collection Period (B-iv)		(703,073.60)
	Change in Interest Expected to be Capitalized		1,104,324.62
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2021	\$ 9,858,255.11

V. Cash Receipts for the Time Period		7/1/2021-7/31/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,851,790.74
ii.	Principal Received from Loans Consolidated		1,075,669.11
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,927,459.85
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	747,875.25
ii.	Interest Received from Loans Consolidated		25,776.80
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		90.62
vii.	Total Interest Collections	\$	773,742.67
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	552.89
E.	Total Cash Receipts during Collection Period	\$	4,701,756.41

VI. Cash Payment Detail and Available Funds for the Time Period		7/1/2021-7/31/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(331,712.43)
D.	Administration Fees	\$	(20,732.03)
E.	Interest Payments on Class A Notes	\$	(466,573.33)
F.	Interest Payments on Class B Notes	\$	(16,308.45)
G.	Transfer to Department Rebate Fund	\$	(144,391.58)
H.	Monthly Rebate Fees	\$	(213,331.58)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$	(4,370,848.46)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2021	\$ 5,573,917.42
ii.	Principal Paid During Collection Period (J)		(4,370,848.46)
iii.	Interest Paid During Collection Period (E & F)		(482,881.78)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,701,202.52
v.	Deposits in Transit		584,106.98
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(710,167.62)
vii.	Total Investment Income Received for Month (V-D)		552.89
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution		\$ 5,295,881.95

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,295,881.95	\$ 5,295,881.95
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,295,881.95
C.	Trustee Fees	\$ 14,327.11	\$ 5,281,554.84
D.	Servicing Fees	\$ 329,828.86	\$ 4,951,725.98
E.	Administration Fees	\$ 20,614.30	\$ 4,931,111.68
F.	Interest Payments on Class A Notes	\$ 453,461.66	\$ 4,477,650.02
G.	Interest Payments on Class B Notes	\$ 15,760.06	\$ 4,461,889.96
H.	Transfer to Department Rebate Fund	\$ 830,174.56	\$ 3,631,715.40
I.	Monthly Rebate Fees	\$ 211,714.49	\$ 3,420,000.91
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits	\$ (263,425.50)	\$ 3,683,426.41
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 3,683,426.41	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 469,221.72	\$ 202,405.31	\$ 251,056.35	\$ 15,760.06
ii. Monthly Interest Paid	\$ 469,221.72	\$ 202,405.31	\$ 251,056.35	\$ 15,760.06
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 3,683,426.41	\$ 899,274.03	\$ 2,784,152.38	\$ -
v. Total Distribution Amount	\$ 4,152,648.13	\$ 1,101,679.33	\$ 3,035,208.73	\$ 15,760.06

B.	
Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 6/30/2021	\$ 516,906,380.28
ii. Adjusted Pool Balance as of 7/31/2021	\$ 513,175,048.69
iii. Less Specified Overcollateralization Amount	\$ 27,198,277.58
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 485,976,771.11
v. Excess	\$ 30,929,609.17
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 30,929,609.17
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 3,683,426.41
x. Principal Distribution Amount Shortfall	\$ 27,246,182.76
xi. Noteholders' Principal Distribution Amount	\$ 3,683,426.41
Total Principal Distribution Amount Paid	\$ 3,683,426.41

C.	
Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning Balance 6/30/2021	\$ 3,431,756.50
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 3,431,756.50
iv. Required Reserve Fund Balance	\$ 3,215,831.40
v. Excess Reserve - Apply to Collection Fund	\$ 215,925.10
vi. Ending Reserve Fund Balance	\$ 3,215,831.40

E.			
Note Balances	7/26/2021	Paydown Factors	8/25/2021
Note Balance	\$ 516,906,380.28		\$ 513,222,953.87
Note Pool Factor	43.4375109475	0.3095316309	43.1279793166

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021	6/30/2021	7/31/2021	
Interim:											
In School											
Subsidized Loans	4.719%	4.740%	42	44	146	144	\$ 190,208.89	\$ 196,333.89	0.04%	0.04%	
Unsubsidized Loans	5.738%	5.663%	38	38	157	154	166,698.69	159,158.69	0.03%	0.03%	
Grace											
Subsidized Loans	4.658%	4.494%	22	20	124	123	121,237.00	115,112.00	0.02%	0.02%	
Unsubsidized Loans	5.855%	6.011%	10	10	124	123	33,678.65	41,218.65	0.01%	0.01%	
Total Interim	5.111%	5.074%	112	112	143	141	\$ 511,823.23	\$ 511,823.23	0.10%	0.11%	
Repayment											
Active											
0-30 Days Delinquent	5.206%	5.184%	54,623	52,651	169	170	\$ 323,210,671.20	\$ 312,605,582.19	66.22%	64.47%	
31-60 Days Delinquent	6.108%	3.785%	9	10	175	109	1.20	42,860.82	0.00%	0.01%	
61-90 Days Delinquent	5.942%	0.000%	4	0	339	0	5,355.16	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	5.920%	0	4	0	338	-	5,355.16	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.237%	0.000%	2	0	165	0	9,238.97	-	0.00%	0.00%	
Deferment											
Subsidized Loans	4.973%	4.939%	2,793	2,830	169	170	11,523,702.19	11,818,988.71	2.36%	2.44%	
Unsubsidized Loans	5.406%	5.400%	2,041	2,060	199	200	13,357,790.75	13,695,125.14	2.74%	2.82%	
Forbearance											
Subsidized Loans	5.173%	5.151%	11,386	12,059	169	169	58,065,895.47	61,857,389.38	11.90%	12.76%	
Unsubsidized Loans	5.652%	5.605%	9,179	9,675	189	189	78,248,763.71	81,731,251.71	16.03%	16.86%	
Total Repayment	5.274%	5.251%	80,037	79,289	173	174	\$ 484,421,418.65	\$ 481,756,553.11	99.24%	99.35%	
Claims In Process	5.516%		433	406	203	197	\$ 3,178,400.24	\$ 2,616,660.74	0.65%	0.54%	
Aged Claims Rejected											
Grand Total	5.275%	5.251%	80,582	79,807	174	175	\$ 488,111,642.12	\$ 484,885,037.08	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2021

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.397%	168	7,798	\$ 101,543,556.47	20.94%
Consolidation - Unsubsidized	5.655%	189	7,567	125,991,806.80	25.98%
Stafford Subsidized	4.713%	153	36,690	114,353,131.78	23.58%
Stafford Unsubsidized	4.934%	185	26,621	127,792,090.66	26.36%
PLUS Loans	7.662%	151	1,131	15,204,451.37	3.14%
Total	5.251%	175	79,807	\$ 484,885,037.08	100.00%
School Type					
4 Year College	5.228%	170	53,504	\$ 340,886,290.51	70.30%
Graduate	6.591%	187	15	180,603.11	0.04%
Proprietary, Tech, Vocational and Other	5.344%	187	13,042	86,546,841.35	17.85%
2 Year College	5.250%	179	13,246	57,271,302.11	11.81%
Total	5.251%	175	79,807	\$ 484,885,037.08	100.00%

XI. Collateral Tables as of 7/31/2021

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	124	\$ 1,495,362.76	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	21	92,581.18	0.02%
Alaska	104	519,112.34	0.11%
Alabama	932	5,252,309.99	1.08%
Armed Forces Pacific	8	76,964.93	0.02%
Arkansas	8,255	41,066,586.68	8.47%
American Samoa	0	-	0.00%
Arizona	714	4,570,385.78	0.94%
California	2,948	20,964,151.65	4.32%
Colorado	655	5,485,472.75	1.13%
Connecticut	186	1,056,993.45	0.22%
District of Columbia	81	617,658.40	0.13%
Delaware	38	486,142.75	0.10%
Florida	1,500	10,117,058.42	2.09%
Georgia	1,486	10,543,719.46	2.17%
Guam	0	-	0.00%
Hawaii	92	788,214.52	0.16%
Iowa	290	2,702,358.56	0.56%
Idaho	107	745,961.09	0.15%
Illinois	3,909	20,014,745.87	4.13%
Indiana	387	2,515,506.88	0.52%
Kansas	1,494	9,042,969.84	1.86%
Kentucky	298	1,944,160.18	0.40%
Louisiana	563	2,766,773.39	0.57%
Massachusetts	245	1,911,314.36	0.39%
Maryland	367	3,102,559.17	0.64%
Maine	65	557,854.67	0.12%
Michigan	290	1,702,297.53	0.35%
Minnesota	651	4,084,279.13	0.84%
Missouri	33,897	213,739,846.42	44.08%
Mariana Islands	0	-	0.00%
Mississippi	8,309	37,599,233.85	7.75%
Montana	59	407,870.01	0.08%
North Carolina	919	5,973,972.01	1.23%
North Dakota	43	156,880.26	0.03%
Nebraska	253	2,601,857.64	0.54%
New Hampshire	27	411,439.63	0.08%
New Jersey	206	2,253,478.18	0.46%
New Mexico	119	719,481.17	0.15%
Nevada	229	1,610,562.00	0.33%
New York	773	5,574,948.82	1.15%
Ohio	443	4,104,075.83	0.85%
Oklahoma	571	4,859,251.84	1.00%
Oregon	445	2,443,669.94	0.50%
Pennsylvania	338	3,390,026.96	0.70%
Puerto Rico	15	224,414.15	0.05%
Rhode Island	27	124,038.87	0.03%
South Carolina	282	2,018,840.18	0.42%
South Dakota	29	162,691.74	0.03%
Tennessee	1,283	7,474,455.00	1.54%
Texas	4,099	23,871,107.50	4.92%
Utah	139	795,583.11	0.16%
Virginia	514	3,453,797.37	0.71%
Virgin Islands	10	175,706.80	0.04%
Vermont	17	335,505.66	0.07%
Washington	550	3,419,958.14	0.71%
Wisconsin	300	2,160,434.82	0.45%
West Virginia	27	186,475.03	0.04%
Wyoming	74	411,938.42	0.08%
	79,807	\$ 484,885,037.08	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,762	7,479,205.24	1.54%
708 - CSLP	22	80,745.94	0.02%
712 - FSLP	20	101,442.22	0.02%
717 - ISAC	1,685	4,738,636.36	0.98%
719	0	-	0.00%
721 - KHEAA	913	4,088,455.74	0.84%
722 - LASFAC	49	198,275.07	0.04%
723FAME	0	-	0.00%
725 - ASA	728	4,796,285.08	0.99%
726 - MHEAA	2	25,044.01	0.01%
729 - MDHE	42,735	261,046,658.68	53.84%
730 - MGSLP	0	-	0.00%
731 - NSLP	4,321	22,388,408.30	4.62%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	454	2,495,236.00	0.51%
740 - OGSPL	37	242,498.44	0.05%
741 - OSAC	5	21,882.39	0.00%
742 - PHEAA	3,063	51,259,808.93	10.57%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	2,532	15,349,004.25	3.17%
751 - ECMC	26	481,529.68	0.10%
753 - NELA	0	-	0.00%
755 - GLHEC	15,829	74,312,386.03	15.33%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,467	11,038,079.15	2.28%
951 - ECMC	3,257	24,741,455.57	5.10%
	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,747	\$ 4,088,201.16	0.84%
24 TO 35	3,536	5,881,409.71	1.21%
36 TO 47	3,248	7,160,745.63	1.48%
48 TO 59	3,073	9,211,226.66	1.90%
60 TO 71	3,022	10,999,755.01	2.27%
72 TO 83	3,023	12,675,808.99	2.61%
84 TO 95	3,003	13,451,621.07	2.77%
96 TO 107	3,525	17,814,481.09	3.67%
108 TO 119	4,749	24,818,647.27	5.12%
120 TO 131	5,090	30,205,031.68	6.23%
132 TO 143	6,045	39,015,353.73	8.05%
144 TO 155	7,723	46,614,481.59	9.61%
156 TO 167	6,815	45,477,891.96	9.38%
168 TO 179	3,838	32,828,657.39	6.77%
180 TO 191	2,944	27,825,731.79	5.74%
192 TO 203	2,361	23,908,525.18	4.93%
204 TO 215	2,063	19,420,994.48	4.01%
216 TO 227	1,885	18,602,633.90	3.84%
228 TO 239	1,461	15,010,159.48	3.10%
240 TO 251	1,099	12,439,309.45	2.57%
252 TO 263	954	10,654,932.38	2.20%
264 TO 275	722	8,025,688.60	1.66%
276 TO 287	662	7,701,821.85	1.59%
288 TO 299	571	6,930,831.70	1.43%
300 TO 311	497	6,067,221.26	1.25%
312 TO 323	391	4,350,669.49	0.90%
324 TO 335	281	2,357,521.66	0.49%
336 TO 347	211	3,021,247.86	0.62%
348 TO 360	196	3,501,369.80	0.72%
361 AND GREATER	1,072	14,823,065.26	3.06%
	79,807	\$ 484,885,037.08	100.00%

XI. Collateral Tables as of 7/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	176	\$ 799,047.44	0.16%
REPAY YEAR 2	57	327,021.95	0.07%
REPAY YEAR 3	84	395,920.27	0.08%
REPAY YEAR 4	79,490	483,363,047.42	99.69%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	25	\$ (2,473.43)	0.00%
\$499.99 OR LESS	5,618	1,508,963.80	0.31%
\$500.00 TO \$999.99	6,320	4,736,818.29	0.98%
\$1000.00 TO \$1999.99	12,905	19,344,516.39	3.99%
\$2000.00 TO \$2999.99	10,911	27,240,643.46	5.62%
\$3000.00 TO \$3999.99	10,009	34,726,735.43	7.16%
\$4000.00 TO \$3999.99	11,983	58,694,993.54	12.10%
\$6000.00 TO \$7999.99	7,361	50,731,992.72	10.46%
\$8000.00 TO \$8999.99	4,591	40,995,835.04	8.45%
\$10000.00 TO \$14999.99	4,327	51,921,645.53	10.71%
\$15000.00 TO \$19999.99	1,822	31,409,228.13	6.48%
\$20000.00 TO \$24999.99	1,094	24,397,207.40	5.03%
\$25000.00 TO \$29999.99	723	19,773,381.02	4.08%
\$30000.00 TO \$34999.99	496	15,982,631.07	3.30%
\$35000.00 TO \$39999.99	325	12,153,215.31	2.51%
\$40000.00 TO \$44999.99	266	11,300,737.85	2.33%
\$45000.00 TO \$49999.99	196	9,281,863.74	1.91%
\$50000.00 TO \$54999.99	143	7,492,414.65	1.55%
\$55000.00 TO \$59999.99	129	7,413,175.80	1.53%
\$60000.00 TO \$64999.99	78	4,868,962.73	1.00%
\$65000.00 TO \$69999.99	67	4,513,724.62	0.93%
\$70000.00 TO \$74999.99	49	3,551,009.69	0.73%
\$75000.00 TO \$79999.99	54	4,182,329.25	0.86%
\$80000.00 TO \$84999.99	39	3,213,766.68	0.66%
\$85000.00 TO \$89999.99	31	2,710,611.69	0.56%
\$90000.00 AND GREATER	245	32,741,106.68	6.75%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	75,720	\$ 453,699,085.48	93.57%
Rehab loans	4,091	31,185,951.60	6.43%
Total	79,811	\$ 484,885,037.08	100.00%

Accrued Interest Breakout	
Borrower Accrued Interest - To be Capitalized	\$ 9,858,255.11
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 40,659,184.22
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ (18,278,212.13)
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 22,748.33

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	79,387	\$ 482,220,160.36	99.45%
31 to 60	10	42,860.82	0.01%
61 to 90	0	-	0.00%
91 to 120	4	5,355.16	0.00%
121 and Greater	406	2,616,680.74	0.54%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,297	\$ 9,734,141.70	2.01%
2.00% TO 2.49%	27,296	87,577,910.59	18.06%
2.50% TO 2.99%	1,960	19,259,888.11	3.97%
3.00% TO 3.49%	2,821	25,004,288.37	5.16%
3.50% TO 3.99%	2,372	22,675,766.55	4.68%
4.00% TO 4.49%	1,074	16,564,909.82	3.42%
4.50% TO 4.99%	1,607	20,081,812.53	4.14%
5.00% TO 5.49%	1,047	15,573,417.90	3.21%
5.50% TO 5.99%	771	10,934,849.13	2.26%
6.00% TO 6.49%	1,169	14,390,939.43	2.97%
6.50% TO 6.99%	32,430	167,818,650.55	34.61%
7.00% TO 7.49%	1,976	31,410,284.90	6.48%
7.50% TO 7.99%	444	10,668,819.23	2.20%
8.00% TO 8.49%	785	17,221,463.77	3.55%
8.50% TO 8.99%	654	11,082,270.77	2.29%
9.00% OR GREATER	104	4,885,623.73	1.01%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	77,451	\$ 464,897,915.04	95.88%
91 DAY T-BILL INDEX	2,356	19,987,122.04	4.12%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	9,958	\$ 65,698,742.62	13.55%
PRE-APRIL 1, 2006	38,093	211,811,245.00	43.68%
PRE-OCTOBER 1, 1993	201	1,085,374.89	0.22%
PRE-OCTOBER 1, 2007	31,555	206,289,674.57	42.54%
Total	79,807	\$ 484,885,037.08	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	201	\$ 1,085,374.89	0.22%
OCTOBER 1, 1993 - JUNE 30, 2007	39,569	218,120,661.16	44.98%
JULY 1, 2006 - PRESENT	40,037	265,679,001.03	54.79%
Total	79,807	\$ 484,885,037.08	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LF1	n/a	1.97000%
Notes	606072LG9	0.70%	0.7893%
Notes	606072LH7	1.50%	1.5892500%

LIBOR Rate for Accrual Period	0.08925%
First Date in Accrual Period	7/26/21
Last Date in Accrual Period	8/24/21
Days in Accrual Period	30

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
5/25/2021	\$ 522,332,403.88	0.60%	3.60%	\$ 3,134,613.76	
6/25/2021	\$ 519,342,233.27	0.73%	5.34%	\$ 3,800,145.29	
7/25/2021	\$ 516,000,402.71	0.50%	5.52%	\$ 2,557,378.84	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
4/30/2021	\$ 503,900,677.10	100.00%	10,477	\$ 194,913,727.77	39%	21%	78
5/31/2021	\$ 500,910,476.77	99.41%	10,272	\$ 193,021,377.67	39%	21%	79
6/30/2021	\$ 497,568,646.21	98.74%	10,273	\$ 194,006,702.08	39%	21%	80
7/31/2021	\$ 494,743,292.19	98.18%	10,266	\$ 194,546,546.59	39%	22%	81

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*					
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb	
4/30/2021 **	\$ 112,194,061.81	6,538	\$ 67,264,499.06	4,172	
5/31/2021	\$ 117,974,434.24	7,030	\$ 87,974,644.29	5,399	
6/30/2021	\$ 136,314,659.18	8,054	\$ 107,685,443.43	6,524	
7/31/2021	\$ 143,587,064.91	8,571	\$ 121,192,254.66	7,344	

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	2,790.54	\$ -	\$ 2,790.54
Interest Losses	189.98	\$ -	\$ 189.98
Total Claim Write-offs	1,773.33	\$ -	\$ 2,980.52

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
5/25/2026	4/25/2027	315,000,000	
5/25/2027	4/25/2028	276,000,000	
5/25/2028	4/25/2029	239,000,000	
5/25/2029	4/25/2030	202,000,000	
5/25/2030	4/25/2031	169,000,000	

The Principal Acceleration Trigger table does not start until 5/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note	