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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

<b>Cash Flows</b>
<b>Record Date</b>
<b>Claim Write-Offs</b>
<b>Principal Shortfall</b>
<b>Parity Ratio</b>
<b>Total Note Factor/ Note Pool Factor</b>

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	2/28/2021	Activity	3/31/2021
i. Portfolio Principal Balance	\$ 433,228,376.88	\$ (4,646,860.93)	\$ 428,581,515.95
ii. Interest Expected to be Capitalized	4,907,082.97		4,739,796.12
iii. <b>Pool Balance</b> (i + ii)	<b>\$ 438,135,459.85</b>		<b>\$ 433,321,312.07</b>
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	<b>\$ 444,782,926.85</b>		<b>\$ 439,968,779.07</b>
v. Other Accrued Interest	\$ 19,793,945.61		\$ 19,296,299.12
vi. Weighted Average Coupon (WAC)	5.098%		5.098%
vii. Weighted Average Remaining Months to Maturity (WARM)	169		170
viii. Number of Loans	66,448		65,606
ix. Number of Borrowers	28,285		27,858
x. Average Borrower Indebtedness	\$ 15,316.54		\$ 15,384.50
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	99.83%		99.93%
Adjusted Pool Balance	\$ 444,782,926.85		\$ 439,968,779.07
Bonds Outstanding after Distribution	\$ 445,559,499.55		\$ 440,285,424.21
Total Parity Ratio (Total Assets/Total Liabilities)	104.44%		104.43%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)	102.12%		102.25%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)	106.84%		106.82%
Informational purposes only:			
Cash in Transit at month end	\$ -		\$ 710,590.09
Outstanding Debt Adjusted for Cash in Transit	\$ 445,559,499.55		\$ 439,574,834.12
Pool Balance to Original Pool Balance	100.00%		98.90%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	99.83%		100.09%

**B. Notes**

	CUSIP	Spread	Coupon Rate	2/18/2021	%	Interest Due	4/26/2021	%
i. Class A-1A Notes	606072LC8	n/a	1.53000%	\$ 135,000,000.00	30.27%	\$ 384,412.50	\$ 133,230,578.60	29.77%
ii. Class A-1B Notes	606072LD6	0.75%	0.91189%	\$ 301,000,000.00	67.49%	\$ 510,835.71	\$ 297,054,845.61	67.96%
iii. Class B Notes	606072LE4	1.52%	1.68189%	\$ 10,000,000.00	2.24%	\$ 31,301.84	\$ 10,000,000.00	2.27%
<b>iv. Total Notes</b>				<b>\$ 446,000,000.00</b>	<b>100.00%</b>	<b>\$ 926,550.05</b>	<b>\$ 440,285,424.21</b>	<b>100.00%</b>

**LIBOR Rate Notes:**

LIBOR Rate for Accrual Period	0.161890%	Collection Period:		Record Date	4/23/2021
First Date in Accrual Period	2/18/2021	First Date in Collection Period	2/18/2021	Distribution Date	4/26/2021
Last Date in Accrual Period	4/25/2021	Last Date in Collection Period	3/31/2021		
Days in Accrual Period	67				

**C. Reserve Fund**

	2/28/2021	3/31/2021
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,147,467.00	\$ 1,147,467.00
iii. Reserve Fund Floor Balance	\$ 1,147,467.00	\$ 1,147,467.00
iv. Reserve Fund Balance after Distribution Date	\$ 1,147,467.00	\$ 1,147,467.00

**D. Other Fund Balances**

	2/28/2021	3/31/2021
i. Collection Fund*	\$ 1,123,985.05	\$ 7,948,702.12
ii. Capitalized Interest Fund	\$ 5,500,000.00	\$ 5,500,000.00
iii. Department Rebate Fund	\$ -	\$ -
iv. Cost of Issuance Fund	\$ 43,900.35	\$ 51,400.35

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 7,815,352.40</b>	<b>\$ 14,647,569.47</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,628,139.79
ii.	Principal Collections from Guarantor		392,954.66
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,074,767.06
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>6,095,861.51</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		954.10
iv.	Capitalized Interest		(1,535,024.70)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(1,534,070.60)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	85,070.02
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>85,070.02</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>4,646,860.93</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	789,236.46
ii.	Interest Claims Received from Guarantors		30,209.76
iii.	Late Fees & Other		(62.10)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		144,813.12
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>964,197.24</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(972,847.46)
iv.	Capitalized Interest		1,535,024.70
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>562,177.24</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	5,283.94
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>5,283.94</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>1,531,658.42</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	<b>\$</b>	<b>423,164.42</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>499,653.94</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2021	\$ 4,907,082.97
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,535,024.70)
	Change in Interest Expected to be Capitalized		1,367,737.85
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2021	\$ 4,739,796.12

V. Cash Receipts for the Time Period		02/18/2021-03/31/2021	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,021,094.45
ii.	Principal Received from Loans Consolidated		3,074,767.06
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>6,095,861.51</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	819,446.22
ii.	Interest Received from Loans Consolidated		144,813.12
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(62.10)
vii.	<b>Total Interest Collections</b>	\$	<b>964,197.24</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>22.18</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>7,060,080.93</b>

VI. Cash Payment Detail and Available Funds for the Time Period		02/18/2021-03/31/2021	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	-
<b>D.</b>	Administration Fees	\$	-
<b>E.</b>	Interest Payments on Class A Notes	\$	-
<b>F.</b>	Interest Payments on Class B Notes	\$	-
<b>G.</b>	Transfer to Department Rebate Fund	\$	-
<b>H.</b>	Monthly Rebate Fees	\$	(219,558.37)
<b>I.</b>	Transfer to Reserve Fund	\$	-
<b>J.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Clas	\$	-
<b>K.</b>	Unpaid Trustee fees	\$	-
<b>L.</b>	Carrover Servicing Fees	\$	-
<b>M.</b>	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
<b>N.</b>	Remaining amounts to Authority	\$	-
<b>O. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	2/28/2021	\$ 1,123,985.05
ii.	Principal Paid During Collection Period (J)		-
iii.	Interest Paid During Collection Period (E & F)		-
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,060,058.75
v.	Deposits in Transit		(15,805.49)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(219,558.37)
vii.	Total Investment Income Received for Month (V-D)		22.18
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>		<b>\$ 7,948,702.12</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 7,948,702.12	\$ 7,948,702.12
B.	Joint Sharing Agreement Payments	\$ -	\$ 7,948,702.12
C.	Trustee Fees	\$ 5,628.10	\$ 7,943,074.02
D.	Servicing Fees	\$ 544,660.48	\$ 7,398,413.54
E.	Administration Fees	\$ 72,621.40	\$ 7,325,792.14
F.	Interest Payments on Class A Notes	\$ 561,200.37	\$ 6,764,591.77
G.	Interest Payments on Class B Notes	\$ 19,622.05	\$ 6,744,969.72
H.	Transfer to Department Rebate Fund	\$ 814,046.46	\$ 5,930,923.26
I.	Monthly Rebate Fees	\$ 216,347.47	\$ 5,714,575.79
J.	Transfer to Reserve Fund	\$ -	\$ 5,714,575.79
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	<b>\$ 5,714,575.79</b>	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions				
A.				
Distribution Amounts	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 926,550.05	\$ 384,412.50	\$ 510,835.71	\$ 31,301.84
ii. Monthly Interest Paid	\$ 580,822.42	\$ 240,975.00	\$ 320,225.37	\$ 19,622.05
iii. Interest Shortfall	\$ (345,727.63)	\$ (143,437.50)	\$ (190,610.34)	\$ (11,679.79)
iv. Monthly Principal Paid	\$ 5,714,575.79	\$ 1,769,421.40	\$ 3,945,154.39	\$ -
v. Total Distribution Amount	\$ 6,295,398.21	\$ 2,010,396.40	\$ 4,265,379.76	\$ 19,622.05
<b>B.</b>				
<b>Principal Distribution Amount Reconciliation</b>				
i. Notes Outstanding as of	2/28/2021		\$ 446,000,000.00	
ii. Adjusted Pool Balance as of	3/31/2021		\$ 439,968,779.07	
iii. Less Specified Overcollateralization Amount			\$ 39,993,162.02	
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount			\$ 399,975,617.05	
v. Excess			\$ 46,024,382.95	
vi. Principal Shortfall for preceding Distribution Date			\$ -	
vii. Amounts Due on a Note Final Maturity Date			\$ -	
viii. Total Principal Distribution Amount as defined by Indenture			\$ 46,024,382.95	
ix. Actual Principal Distribution Amount based on amounts in Collection Fund			\$ 5,714,575.79	
x. Principal Distribution Amount Shortfall			\$ 40,309,807.16	
xi. Noteholders' Principal Distribution Amount			\$ 5,714,575.79	
Total Principal Distribution Amount Paid			\$ 5,714,575.79	
<b>C.</b>				
<b>Additional Principal Paid</b>				
Additional Principal Balance Paid Class A-1A			\$ -	
Additional Principal Balance Paid Class A-1B			\$ -	
Additional Principal Balance Paid Class B			\$ -	
<b>D.</b>				
<b>Reserve Fund Reconciliation</b>				
i. Beginning Balance	2/28/2021		\$ 1,147,467.00	
ii. Amounts, if any, necessary to reinstate the balance			\$ -	
iii. Total Reserve Fund Balance Available			\$ 1,147,467.00	
iv. Required Reserve Fund Balance			\$ 1,147,467.00	
v. Excess Reserve - Apply to Collection Fund			\$ -	
vi. Ending Reserve Fund Balance			\$ 1,147,467.00	
<b>E.</b>				
<b>Note Balances</b>		<b>2/18/2021</b>	<b>Paydown Factors</b>	<b>4/26/2021</b>
Note Balance	\$	446,000,000.00		\$ 440,285,424.21
Note Pool Factor		44.6000000000	0.5714575788	44.0285424212

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/28/2021	3/31/2021	2/28/2021	3/31/2021	2/28/2021	3/31/2021	2/28/2021	3/31/2021	2/28/2021	3/31/2021
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	4.427%	4.340%	30	30	157	153	\$ 79,780.85	\$ 78,598.85	0.02%	0.02%
Unsubsidized Loans	4.203%	4.272%	23	29	159	152	91,560.00	113,865.00	0.02%	0.03%
<b>Grace</b>										
Subsidized Loans	3.545%	3.614%	6	9	123	122	33,860.83	47,860.83	0.01%	0.01%
Unsubsidized Loans	4.290%	4.110%	10	11	123	122	59,291.00	63,958.00	0.01%	0.01%
<b>Total Interim</b>	<b>4.206%</b>	<b>4.152%</b>	<b>69</b>	<b>79</b>	<b>146</b>	<b>141</b>	<b>\$ 264,492.68</b>	<b>\$ 304,282.68</b>	<b>0.06%</b>	<b>0.07%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	4.984%	5.001%	43,738	43,342	165	167	\$ 276,976,565.25	\$ 276,415,200.62	63.93%	64.50%
31-60 Days Delinquent	5.323%	5.199%	1,703	1,356	160	164	11,252,083.50	9,008,290.96	2.60%	2.10%
61-90 Days Delinquent	5.327%	5.257%	1,093	856	167	142	7,415,617.41	5,432,146.06	1.71%	1.27%
91-120 Days Delinquent	5.637%	5.286%	713	665	169	170	5,437,242.20	4,455,493.99	1.26%	1.04%
121-150 Days Delinquent	5.154%	5.676%	531	489	144	149	2,956,439.81	3,365,196.48	0.68%	0.79%
151-180 Days Delinquent	5.459%	5.529%	2,052	369	176	149	15,145,414.07	2,162,454.51	3.50%	0.50%
181-210 Days Delinquent	5.022%	5.441%	365	1,626	136	173	2,019,668.77	11,856,395.48	0.47%	2.77%
211-240 Days Delinquent	5.299%	5.205%	979	360	164	146	6,852,406.43	1,981,629.71	1.58%	0.46%
241-270 Days Delinquent	5.530%	5.233%	447	786	166	158	3,996,012.23	5,358,515.11	0.92%	1.25%
271-300 Days Delinquent	0.000%	6.395%	0	13	0	129	-	100,395.84	0.00%	0.02%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
<b>Deferment</b>										
Subsidized Loans	4.644%	4.689%	2,327	2,293	167	166	9,540,982.84	9,400,599.50	2.20%	2.19%
Unsubsidized Loans	5.044%	5.128%	1,716	1,668	192	198	10,681,668.02	10,561,028.92	2.47%	2.46%
<b>Forbearance</b>										
Subsidized Loans	4.987%	4.964%	5,757	6,092	168	170	32,069,203.76	33,711,358.64	7.40%	7.87%
Unsubsidized Loans	5.639%	5.589%	4,595	4,793	196	196	46,486,399.05	48,342,996.33	10.73%	11.28%
<b>Total Repayment</b>	<b>5.100%</b>	<b>5.097%</b>	<b>66,016</b>	<b>64,688</b>	<b>169</b>	<b>171</b>	<b>\$ 430,831,703.34</b>	<b>\$ 422,151,702.15</b>	<b>99.45%</b>	<b>98.50%</b>
Claims In Process	4.848%		363	839	151	159	\$ 2,132,180.86	\$ 6,125,531.12	0.49%	1.43%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.098%</b>	<b>5.098%</b>	<b>66,448</b>	<b>65,606</b>	<b>169</b>	<b>170</b>	<b>\$ 433,228,376.88</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 3/31/2021					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.966%	168	7,881	\$ 103,832,308.28	24.23%
Consolidation - Unsubsidized	5.373%	191	7,881	132,765,026.87	30.98%
Stafford Subsidized	4.648%	144	28,640	85,348,578.09	19.91%
Stafford Unsubsidized	4.958%	170	20,318	94,636,458.24	22.08%
PLUS Loans	7.520%	149	886	11,999,144.47	2.80%
<b>Total</b>	<b>5.098%</b>	<b>170</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.075%	165	41,550	\$ 288,213,472.07	67.25%
Graduate	3.694%	78	4	16,179.96	0.00%
Proprietary, Tech, Vocational and Other	5.213%	191	12,348	90,131,428.03	21.03%
2 Year College	5.030%	161	11,704	50,220,435.89	11.72%
<b>Total</b>	<b>5.098%</b>	<b>170</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Geographic Location *</b>				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	90	\$ 764,624.78	0.18%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	14	105,810.36	0.02%	
Alaska	90	507,430.98	0.12%	
Alabama	852	5,430,523.36	1.27%	
Armed Forces Pacific	10	18,181.91	0.00%	
Arkansas	5,820	27,866,260.98	6.50%	
American Samoa	2	6,733.09	0.00%	
Arizona	601	5,042,790.97	1.18%	
California	3,079	22,151,057.67	5.17%	
Colorado	562	4,686,583.98	1.09%	
Connecticut	158	2,237,016.86	0.52%	
District of Columbia	50	336,446.31	0.08%	
Delaware	25	210,638.62	0.05%	
Florida	1,392	11,647,445.10	2.72%	
Georgia	1,258	8,331,995.86	1.94%	
Guam	2	13,280.97	0.00%	
Hawaii	95	559,560.40	0.13%	
Iowa	230	2,046,064.18	0.48%	
Idaho	82	892,126.06	0.21%	
Illinois	2,471	15,479,769.20	3.61%	
Indiana	356	2,721,467.31	0.63%	
Kansas	1,128	9,375,138.72	2.19%	
Kentucky	178	1,112,848.41	0.26%	
Louisiana	358	2,096,597.09	0.49%	
Massachusetts	286	3,712,190.51	0.87%	
Maryland	295	2,374,767.37	0.55%	
Maine	67	599,399.35	0.14%	
Michigan	292	2,501,414.75	0.58%	
Minnesota	490	3,237,219.59	0.76%	
Missouri	24,849	167,368,632.32	39.05%	
Mariana Islands	0	-	0.00%	
Mississippi	6,899	27,451,616.47	6.41%	
Montana	43	142,832.20	0.03%	
North Carolina	1,127	6,533,182.69	1.52%	
North Dakota	64	463,768.57	0.11%	
Nebraska	165	1,331,277.25	0.31%	
New Hampshire	44	533,183.23	0.12%	
New Jersey	255	2,596,227.35	0.61%	
New Mexico	180	1,129,276.98	0.26%	
Nevada	211	1,676,982.01	0.39%	
New York	821	6,328,456.26	1.48%	
Ohio	388	3,984,600.11	0.93%	
Oklahoma	429	4,464,765.09	1.04%	
Oregon	430	2,265,170.14	0.53%	
Pennsylvania	313	3,480,717.00	0.81%	
Puerto Rico	11	67,970.55	0.02%	
Rhode Island	39	446,814.67	0.10%	
South Carolina	259	1,781,421.94	0.42%	
South Dakota	26	123,563.73	0.03%	
Tennessee	1,116	7,147,707.35	1.67%	
Texas	6,200	42,441,496.27	9.90%	
Utah	96	1,006,644.53	0.23%	
Virginia	488	3,377,028.65	0.79%	
Virgin Islands	10	157,373.13	0.04%	
Vermont	5	174,358.11	0.04%	
Washington	509	2,707,347.10	0.63%	
Wisconsin	210	2,242,404.14	0.52%	
West Virginia	42	437,732.15	0.10%	
Wyoming	44	653,571.22	0.15%	
	65,606	\$ 428,581,515.95	100.00%	

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>				
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal	
705 - SLGFA	0	\$ -	0.00%	
706 - CSAC	2,132	8,753,697.02	2.04%	
708 - CSLP	25	110,862.90	0.03%	
712 - FGLP	28	121,183.05	0.03%	
717 - ISAC	784	2,334,003.51	0.54%	
719	0	-	0.00%	
721 - KHEAA	918	4,008,221.18	0.94%	
722 - LASFAC	26	71,911.50	0.02%	
723FAME	0	-	0.00%	
725 - ASA	1,014	6,932,217.94	1.62%	
726 - MHEAA	3	3,689.96	0.00%	
729 - MDHE	30,257	200,834,246.79	46.86%	
730 - MGSLP	0	-	0.00%	
731 - NSLP	2,471	9,932,533.21	2.32%	
734 - NJ HIGHER ED	0	-	0.00%	
736 - NYSHESC	545	2,431,114.02	0.57%	
740 - OGSLP	22	76,885.84	0.02%	
741 - OSAC	5	10,340.44	0.00%	
742 - PHEAA	3,992	68,403,642.11	15.96%	
744 - RIHEAA	0	-	0.00%	
746 - EAC	0	-	0.00%	
747 - TSAC	0	-	0.00%	
748 - TGSLC	5,728	43,531,915.79	10.16%	
751 - ECMC	21	313,349.11	0.07%	
753 - NELA	0	-	0.00%	
755 - GLHEC	12,316	53,516,220.41	12.49%	
800 - USAF	0	-	0.00%	
836 - USAF	0	-	0.00%	
927 - ECMC	2,725	11,957,621.51	2.79%	
951 - ECMC	2,594	15,237,859.66	3.56%	
	65,606	\$ 428,581,515.95	100.00%	

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>				
Number of Months	Number of Loans	Principal Balance	Percent by Principal	
0 TO 23	4,317	\$ 3,331,083.83	0.78%	
24 TO 35	2,833	4,842,764.77	1.13%	
36 TO 47	2,710	6,347,816.72	1.48%	
48 TO 59	2,709	8,646,239.64	2.02%	
60 TO 71	2,492	9,867,449.22	2.30%	
72 TO 83	2,435	10,844,096.57	2.53%	
84 TO 95	2,807	13,430,161.92	3.13%	
96 TO 107	6,160	31,992,085.32	7.48%	
108 TO 119	4,062	22,975,986.44	5.36%	
120 TO 131	4,544	29,220,946.64	6.82%	
132 TO 143	5,395	38,069,856.27	8.88%	
144 TO 155	5,152	33,661,946.09	7.85%	
156 TO 167	4,763	35,778,374.98	8.35%	
168 TO 179	3,161	26,062,309.50	6.08%	
180 TO 191	2,292	21,573,675.74	5.03%	
192 TO 203	1,784	18,807,072.03	4.39%	
204 TO 215	1,387	15,294,906.69	3.57%	
216 TO 227	1,332	17,192,488.98	4.01%	
228 TO 239	903	10,948,842.20	2.55%	
240 TO 251	672	8,167,345.70	1.91%	
252 TO 263	576	7,917,026.65	1.85%	
264 TO 275	463	6,621,850.61	1.55%	
276 TO 287	553	9,244,160.98	2.16%	
288 TO 299	360	5,257,936.26	1.23%	
300 TO 311	319	4,638,909.63	1.08%	
312 TO 323	196	3,229,389.85	0.75%	
324 TO 335	171	3,473,822.40	0.81%	
336 TO 347	214	8,028,568.66	1.87%	
348 TO 360	112	3,285,058.87	0.77%	
361 AND GREATER	732	9,839,342.79	2.30%	
	65,606	\$ 428,581,515.95	100.00%	



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	101	\$ 398,046.32	0.09%
REPAY YEAR 2	57	248,313.50	0.06%
REPAY YEAR 3	69	308,685.69	0.07%
REPAY YEAR 4	65,379	427,626,470.44	99.78%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	55	\$ (13,312.11)	0.00%
\$499.99 OR LESS	4,566	1,211,284.26	0.28%
\$500.00 TO \$999.99	5,125	3,842,461.80	0.90%
\$1000.00 TO \$1999.99	10,679	16,070,346.20	3.75%
\$2000.00 TO \$2999.99	9,124	22,709,931.53	5.30%
\$3000.00 TO \$3999.99	8,655	30,057,160.40	7.01%
\$4000.00 TO \$5999.99	9,153	44,678,559.38	10.42%
\$6000.00 TO \$7999.99	5,370	37,000,210.13	8.63%
\$8000.00 TO \$9999.99	3,505	31,386,478.19	7.32%
\$10000.00 TO \$14999.99	3,799	45,900,404.99	10.71%
\$15000.00 TO \$19999.99	1,643	28,466,929.81	6.64%
\$20000.00 TO \$24999.99	1,015	22,672,912.38	5.29%
\$25000.00 TO \$29999.99	778	21,256,561.08	4.96%
\$30000.00 TO \$34999.99	468	15,164,984.36	3.54%
\$35000.00 TO \$39999.99	346	12,942,039.36	3.02%
\$40000.00 TO \$44999.99	242	10,258,977.02	2.39%
\$45000.00 TO \$49999.99	169	7,988,558.37	1.86%
\$50000.00 TO \$54999.99	166	8,687,908.04	2.03%
\$55000.00 TO \$59999.99	105	6,006,473.81	1.40%
\$60000.00 TO \$64999.99	100	6,236,617.24	1.46%
\$65000.00 TO \$69999.99	79	5,342,179.63	1.25%
\$70000.00 TO \$74999.99	65	4,695,365.66	1.10%
\$75000.00 TO \$79999.99	62	4,795,809.70	1.12%
\$80000.00 TO \$84999.99	41	3,379,416.38	0.79%
\$85000.00 TO \$89999.99	31	2,704,323.39	0.63%
\$90000.00 AND GREATER	265	35,138,934.95	8.20%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	54,706	\$ 342,696,870.33	79.96%
Rehab loans	10,900	85,884,645.62	20.04%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Accrued Interest Breakout	
Borrower Accrued Interest - To be Capitalized	\$ 4,739,796.12
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$ 14,660,248.41
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$ 1,912,820.79
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$ 2,671,004.08

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	58,267	\$ 378,735,466.69	88.37%
31 to 60	1,356	9,008,290.96	2.10%
61 to 90	856	5,432,146.06	1.27%
91 to 120	665	4,455,493.99	1.04%
121 and Greater	4,462	30,950,118.25	7.22%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,769	\$ 7,450,703.11	1.74%
2.00% TO 2.49%	22,863	67,421,982.76	15.73%
2.50% TO 2.99%	2,687	28,850,103.89	6.73%
3.00% TO 3.49%	3,471	31,528,635.38	7.36%
3.50% TO 3.99%	2,493	25,272,803.68	5.90%
4.00% TO 4.49%	1,482	21,304,444.30	4.97%
4.50% TO 4.99%	1,787	22,117,411.94	5.16%
5.00% TO 5.49%	935	14,705,617.48	3.43%
5.50% TO 5.99%	667	10,275,368.95	2.40%
6.00% TO 6.49%	1,048	16,045,205.47	3.74%
6.50% TO 6.99%	22,408	120,161,297.84	28.04%
7.00% TO 7.49%	1,186	21,772,854.00	5.08%
7.50% TO 7.99%	452	10,647,980.60	2.48%
8.00% TO 8.49%	749	17,700,067.78	4.13%
8.50% TO 8.99%	494	8,858,756.77	2.07%
9.00% OR GREATER	115	4,468,282.00	1.04%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	62,979	\$ 405,867,178.51	94.70%
91 DAY T-BILL INDEX	2,627	22,714,337.44	5.30%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,319	\$ 38,958,809.95	9.09%
PRE-APRIL 1, 2006	35,945	225,935,384.12	52.72%
PRE-OCTOBER 1, 1993	239	1,992,030.64	0.46%
PRE-OCTOBER 1, 2007	24,103	161,695,291.24	37.73%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	239	\$ 1,992,030.64	0.46%
OCTOBER 1, 1993 - JUNE 30, 2001	37,569	234,611,701.44	54.74%
JULY 1, 2006 - PRESENT	27,798	191,977,783.87	44.79%
<b>Total</b>	<b>65,606</b>	<b>\$ 428,581,515.95</b>	<b>100.00%</b>

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	0.0153
Notes	606072LD6	0.75%	0.9119%
Notes	606072LE4	1.52%	1.6818900%
LIBOR Rate for Accrual Period			0.16189%
First Date in Accrual Period			2/18/21
Last Date in Accrual Period			4/25/21
Days in Accrual Period			67

XIII. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 439,282,926.85	1.04%	4.17%	\$ 4,583,493.26	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 438,135,459.85						
3/31/2021	\$ 433,321,312.07	99%	7,689	\$ 144,635,175.72	33%	21%	72

\* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. Natural Disaster Forbearances Statistics*				
EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	82,054,031.19	4,029	\$ 13,506,221.51	567

\* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on Natural Disaster Forbearances. The category could contain other Natural Disaster Forbearances.

XVI. Cumulative Realized Losses - Claim Write-offs			
	Prior Periods	Current Period	Total Cumulative
Principal Losses	None	None	None
Interest Losses	None	None	None
Total Claim Write-offs	None	None	None

XVII. Principal Acceleration Trigger			
Distribution Date Range		Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.  
The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note