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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters						
A. Student Loan Portfolio Characteristics						
		1/31/2020	Activity	4/30/2020		
i.	Portfolio Principal Balance	\$ 126,917,672.71	\$ 2,407,493.92	\$ 124,510,178.79		
ii.	Interest Expected to be Capitalized	1,244,078.40		1,737,391.70		
iii.	Pool Balance (i + ii)	\$ 128,161,751.11		\$ 126,247,570.49		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 128,927,235.81	\$ (1,914,180.62)	\$ 127,013,055.19		
v.	Other Accrued Interest	\$ 6,462,469.35		\$ 6,024,131.95		
vi.	Weighted Average Coupon (WAC)	5.984%		5.989%		
vii.	Weighted Average Remaining Months to Maturity (WARM)	168		171		
viii.	Number of Loans	21,366		20,592		
ix.	Number of Borrowers	11,366		10,920		
x.	Average Borrower Indebtedness	\$ 11,166.43		\$ 11,402.03		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.344%		0.403%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	122.35%		123.22%		
	Adjusted Pool Balance	\$ 128,927,235.81		\$ 127,013,055.19		
	Bond Outstanding after Distribution	\$ 105,371,481.66	\$ (2,291,435.41)	\$ 103,080,046.25		
Informational Purposes Only:						
	Cash in Transit at month end	\$ 87,809.18		\$ 261,621.10		
	Outstanding Debt Adjusted for Cash in Transit	\$ 105,283,672.48		\$ 102,818,425.15		
	Pool Balance to Original Pool Balance	25.11%		24.74%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)	122.46%		123.53%		
B. Notes						
	CUSIP	Spread	Coupon Rate	2/25/2020	%	Interest Due
i.	Class A-1 Notes	606072KV7	0.85%	2.52925%	100.00%	\$ 673,680.13
				\$ 105,371,481.66		\$ 103,080,046.25
iii.	Total Notes			\$ 105,371,481.66	100.00%	\$ 673,680.13
						\$ 103,080,046.25
						100.00%
LIBOR Rate Notes:						
	LIBOR Rate for Accrual Period	1.67925%	Collection Period:		Record Date	5/22/2020
	First Date in Accrual Period	2/25/2020	First Date in Collection Period	2/1/2020	Distribution Date	5/26/2020
	Last Date in Accrual Period	5/25/2020	Last Date in Collection Period	4/30/2020		
	Days in Accrual Period	91				
C. Reserve Fund						
		1/31/2020		4/30/2020		
i.	Required Reserve Fund Balance	0.25%		0.25%		
ii.	Specified Reserve Fund Balance	\$ 765,484.70		\$ 765,484.70		
iii.	Reserve Fund Floor Balance	\$ 765,484.70		\$ 765,484.70		
iv.	Reserve Fund Balance after Distribution Date	\$ 765,484.70		\$ 765,484.70		
D. Other Fund Balances						
		1/31/2020		4/30/2020		
i.	Collection Fund*	\$ 4,562,422.60		\$ 3,336,757.46		
ii.	Capitalized Interest Fund	\$ -		\$ -		
iii.	Department Rebate Fund	\$ 378,545.88		\$ 461,866.15		
iv.	Acquisition Fund	\$ -		\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)						
Total Fund Balances		\$ 5,706,453.18		\$ 4,564,108.31		

IV. Transactions for the Time Period

02/01/20 to 04/30/20

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,860,025.49
ii.	Principal Collections from Guarantor		623,905.45
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,087,805.84
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,571,736.78
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	108.72
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		5,111.22
iv.	Capitalized Interest		(895,844.69)
v.	Total Non-Cash Principal Activity	\$	(890,624.75)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(273,618.11)
ii.	Total Principal Additions	\$	(273,618.11)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,407,493.92
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	726,477.14
ii.	Interest Claims Received from Guarantors		28,753.93
iii.	Late Fees & Other		3,888.58
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		42,630.55
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(479,920.68)
ix.	Interest Benefit Payments		99,743.45
x.	Total Interest Collections	\$	421,572.97
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	10,915.12
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,217,121.53)
iv.	Capitalized Interest		895,844.69
v.	Total Non-Cash Interest Adjustments	\$	(310,361.72)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	8,133.29
ii.	Total Interest Additions	\$	8,133.29
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	119,344.54
I.	Defaults Paid this Quarter (Aii + Eii)	\$	652,659.38
J.	Cumulative Defaults Paid to Date	\$	148,354,336.46
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2020	\$ 1,244,078.40
	Interest Capitalized into Principal During Collection Period (B-iv)		(895,844.69)
	Change in Interest Expected to be Capitalized		1,389,157.99
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2020	\$ 1,737,391.70

V. Cash Receipts for the Time Period		02/01/20 to 04/30/20	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,483,930.94
ii.	Principal Received from Loans Consolidated		1,087,805.84
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,571,736.78
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	755,231.07
ii.	Interest Received from Loans Consolidated		42,630.55
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(380,177.23)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,888.58
vii.	Total Interest Collections	\$	421,572.97
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	18,261.09
E.	Total Cash Receipts during Collection Period	\$	4,011,570.84

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/20 to 04/30/20	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees		
C.	Servicing Fees	\$	(256,446.99)
D.	Administration Fees	\$	(16,027.93)
E.	Transfer to Department Rebate Fund	\$	(463,497.50)
F.	Monthly Rebate Fees	\$	(165,008.57)
G.	Interest Payments on Notes	\$	(767,776.59)
H.	Reserve Fund Deposit		
I.	Principal Payments on Notes	\$	(3,501,255.67)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2020	\$ 4,562,422.60
ii.	Principal Paid During Collection Period (I)		(3,501,255.67)
iii.	Interest Paid During Collection Period (G)		(767,776.59)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,993,309.75
v.	Deposits in Transit		(67,222.73)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(900,980.99)
vii.	Total Investment Income Received for Quarter (V-D)		18,261.09
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	3,336,757.46

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 3,336,757.46	\$ 3,336,757.46
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 3,336,757.46
C.	Trustee Fee	\$ 7,024.76	\$ 3,329,732.70
D.	Servicing Fee	\$ 84,390.19	\$ 3,245,342.51
E.	Administration Fee	\$ 5,274.39	\$ 3,240,068.12
F.	Department Rebate Fund	\$ 220,591.63	\$ 3,019,476.49
G.	Monthly Rebate Fees	\$ 54,360.95	\$ 2,965,115.54
H.	Interest Payments on Notes	\$ 673,680.13	\$ 2,291,435.41
I.	Reserve Fund Deposits	\$ -	\$ 2,291,435.41
J.	Principal Distribution Amount	\$ 1,914,180.62	\$ 377,254.79
K.	Carryover Administration and Servicing Fees	\$ -	\$ 377,254.79
L.	Additional Principal	\$ 377,254.79	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 673,680.13	\$ 673,680.13
ii. Quarterly Interest Paid	673,680.13	673,680.13
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,291,435.41	\$ 2,291,435.41
viii. Total Distribution Amount	\$ 2,965,115.54	\$ 2,965,115.54

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	1/31/2020	\$ 128,927,235.81
ii. Adjusted Pool Balance as of	4/30/2020	\$ 127,013,055.19
iii. Excess		\$ 1,914,180.62
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,914,180.62
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,291,435.41
viii. Principal Distribution Amount Shortfall		\$ (377,254.79)
ix. Noteholders' Principal Distribution Amount		\$ 2,291,435.41
Total Principal Distribution Amount Paid		\$ 2,291,435.41

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 377,254.79

D.

Reserve Fund Reconciliation		
i. Beginning Balance	1/31/2020	\$ 765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 765,484.70
iv. Required Reserve Fund Balance		\$ 765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 765,484.70

E.

Note Balances	2/25/2020	Paydown Factors	5/26/2020
i. Total Note Factor	1.0000000000	0.0217462578	0.9782537422
ii. A-1 Note Balance	\$ 105,371,481.66		\$ 103,080,046.25
A-1 Note Pool Factor	1.0000000000	0.0217462578	0.9782537422

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020
Interim:										
In School										
Subsidized Loans	4.977%	4.953%	32	34	144	142	\$ 144,811.00	\$ 168,124.00	0.11%	0.14%
Unsubsidized Loans	5.664%	5.664%	16	16	145	145	37,572.00	37,572.00	0.03%	0.03%
Grace										
Subsidized Loans	5.419%	0.000%	7	0	116	0	38,939.00	-	0.03%	0.00%
Unsubsidized Loans	4.060%	4.060%	1	1	123	121	5,000.00	5,000.00	0.00%	0.00%
Total Interim	5.147%	5.059%	56	51	140	142	\$ 226,322.00	\$ 210,696.00	0.18%	0.17%
Repayment										
Active										
0-30 Days Delinquent	5.965%	5.964%	16,430	14,547	165	169	\$ 95,910,115.50	\$ 84,900,336.53	75.57%	68.19%
31-60 Days Delinquent	6.276%	0.000%	390	0	169	0	2,669,416.28	-	2.10%	0.00%
61-90 Days Delinquent	6.196%	0.000%	269	0	179	0	1,860,158.96	-	1.47%	0.00%
91-120 Days Delinquent	6.173%	0.000%	293	0	160	0	1,715,342.34	-	1.35%	0.00%
121-150 Days Delinquent	6.075%	4.660%	198	1	174	132	1,693,430.49	0.03	1.33%	0.00%
151-180 Days Delinquent	5.961%	0.000%	103	0	164	0	747,415.46	-	0.59%	0.00%
181-210 Days Delinquent	5.984%	0.000%	84	0	164	0	429,875.73	-	0.34%	0.00%
211-240 Days Delinquent	5.788%	6.625%	43	1	128	154	237,798.48	6,562.74	0.19%	0.01%
241-270 Days Delinquent	6.141%	0.000%	49	0	123	0	179,230.82	-	0.14%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.501%	5.495%	5	6	130	133	28,181.40	28,394.25	0.02%	0.02%
Deferment										
Subsidized Loans	5.650%	5.634%	802	784	170	168	3,555,166.95	3,550,316.05	2.80%	2.85%
Unsubsidized Loans	6.106%	5.667%	736	696	196	205	5,280,841.85	4,471,673.33	4.16%	3.59%
Forbearance										
Subsidized Loans	6.018%	6.053%	922	2,332	176	169	5,507,430.40	14,234,523.12	4.34%	11.43%
Unsubsidized Loans	6.106%	6.240%	769	1,983	196	176	5,944,584.73	16,074,008.57	4.68%	12.91%
Total Repayment	5.985%	5.990%	21,093	20,350	169	171	\$ 125,758,989.39	\$ 123,265,814.62	99.09%	99.00%
Claims In Process	6.034%	6.046%	217	191	153	175	\$ 932,361.32	\$ 1,033,668.17	0.73%	0.83%
Aged Claims Rejected										
Grand Total	5.984%	5.989%	21,366	20,592	168	171	\$ 126,917,672.71	\$ 124,510,178.79	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

4/30/2020

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.447%	168	2,291	\$ 27,249,905.14	21.89%
Consolidation - Unsubsidized	6.536%	192	1,971	31,002,712.50	24.90%
Stafford - Subsidized	5.440%	153	8,915	30,467,920.96	24.47%
Stafford - Unsubsidized	5.487%	173	7,245	33,621,302.68	27.00%
PLUS Loans	7.927%	144	170	2,168,337.51	1.74%
Total	5.989%	171	20,592	\$ 124,510,178.79	100.00%
School Type					
4 Year College	5.996%	169	14,355	\$ 92,453,867.71	74.25%
Graduate	6.596%	137	4	48,612.38	0.04%
Proprietary, Tech, Vocational and Other	5.887%	184	2,734	17,347,139.06	13.93%
2 Year College	6.064%	174	3,499	14,660,559.64	11.77%
Total	5.989%	171	20,592	\$ 124,510,178.79	100.00%

XI. Servicer Totals

4/30/2020

\$ 124,510,178.79	Mohela
\$ -	AES
\$ 124,510,178.79	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 158,464.54	0.13%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	2	1,688.69	0.00%
Alaska	17	53,307.01	0.04%
Alabama	106	613,763.22	0.49%
Armed Forces Pacific	3	4,035.66	0.00%
Arkansas	3,050	14,320,137.18	11.50%
American Samoa	0	-	0.00%
Arizona	183	1,189,039.63	0.95%
California	544	4,375,861.84	3.51%
Colorado	180	1,454,158.04	1.17%
Connecticut	23	131,938.06	0.11%
District of Columbia	7	61,684.59	0.05%
Delaware	8	36,950.48	0.03%
Florida	321	2,171,440.07	1.74%
Georgia	389	2,630,173.98	2.11%
Guam	0	-	0.00%
Hawaii	11	21,060.43	0.02%
Iowa	76	773,655.73	0.62%
Idaho	26	124,446.69	0.10%
Illinois	1,404	7,181,911.87	5.77%
Indiana	106	769,104.76	0.62%
Kansas	450	2,488,069.15	2.00%
Kentucky	46	165,138.22	0.13%
Louisiana	99	445,463.15	0.36%
Massachusetts	18	146,972.86	0.12%
Maryland	72	499,404.40	0.40%
Maine	16	162,134.43	0.13%
Michigan	58	331,589.03	0.27%
Minnesota	75	305,649.62	0.25%
Missouri	8,918	58,782,426.52	47.21%
Mariana Islands	0	-	0.00%
Mississippi	1,736	8,592,603.79	6.90%
Montana	24	272,662.54	0.22%
North Carolina	170	1,036,762.65	0.83%
North Dakota	9	26,393.99	0.02%
Nebraska	91	1,237,324.31	0.99%
New Hampshire	6	4,504.81	0.00%
New Jersey	46	272,942.12	0.22%
New Mexico	34	112,380.64	0.09%
Nevada	51	468,957.33	0.38%
New York	110	857,958.91	0.69%
Ohio	114	600,361.00	0.48%
Oklahoma	178	1,262,293.88	1.01%
Oregon	69	501,400.86	0.40%
Pennsylvania	76	485,168.45	0.39%
Puerto Rico	2	2,914.83	0.00%
Rhode Island	12	30,577.24	0.02%
South Carolina	67	311,998.14	0.25%
South Dakota	10	22,722.74	0.02%
Tennessee	277	1,680,219.13	1.35%
Texas	873	4,809,890.53	3.86%
Utah	27	141,529.77	0.11%
Virginia	140	726,810.17	0.58%
Virgin Islands	0	-	0.00%
Vermont	11	159,968.38	0.13%
Washington	115	813,299.04	0.65%
Wisconsin	73	361,542.33	0.29%
West Virginia	10	87,635.75	0.07%
Wyoming	30	229,683.41	0.18%
	20,592	\$ 124,510,178.79	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	64	449,396.89	0.36%
708 - CSLP	4	11,279.29	0.01%
712 - FGLP	1	143.61	0.00%
717 - ISAC	876	2,118,196.19	1.70%
719	0	-	0.00%
721 - KHEAA	6	19,898.72	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	1	9,565.68	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	12,062	81,952,983.54	65.82%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,233	6,577,679.16	5.28%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	6	76,981.43	0.06%
741 - OSAC	0	-	0.00%
742 - PHEAA	155	1,852,741.56	1.49%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	172	547,145.03	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	4,992	24,287,000.37	19.51%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	464	2,410,295.51	1.94%
951 - ECMC	556	4,196,871.81	3.37%
	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,616	\$ 985,476.17	0.79%
24 TO 35	1,181	2,051,094.61	1.65%
36 TO 47	892	1,937,630.23	1.56%
48 TO 59	820	2,226,493.76	1.79%
60 TO 71	659	2,066,796.55	1.66%
72 TO 83	644	2,477,624.75	1.99%
84 TO 95	970	5,212,309.35	4.19%
96 TO 107	737	4,087,173.07	3.28%
108 TO 119	859	4,733,185.32	3.80%
120 TO 131	913	6,459,478.58	5.19%
132 TO 143	1,323	8,539,343.45	6.86%
144 TO 155	1,429	10,255,313.00	8.24%
156 TO 167	1,503	10,170,870.48	8.17%
168 TO 179	1,788	11,401,321.03	9.16%
180 TO 191	1,556	11,405,584.24	9.16%
192 TO 203	1,058	8,406,647.84	6.75%
204 TO 215	701	6,689,246.16	5.37%
216 TO 227	448	5,234,049.54	4.20%
228 TO 239	365	4,227,401.43	3.40%
240 TO 251	249	3,145,419.71	2.53%
252 TO 263	237	3,320,984.13	2.67%
264 TO 275	134	1,916,887.43	1.54%
276 TO 287	117	1,478,572.56	1.19%
288 TO 299	48	652,953.12	0.52%
300 TO 311	61	609,546.51	0.49%
312 TO 323	34	672,333.56	0.54%
324 TO 335	20	304,762.54	0.24%
336 TO 347	19	485,412.36	0.39%
348 TO 360	36	762,865.90	0.61%
361 AND GREATER	175	2,593,401.41	2.08%
	20,592	\$ 124,510,178.79	100.00%

XII. Collateral Tables as of 4/30/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	80	\$ 380,678.12	0.31%
REPAY YEAR 2	18	94,688.29	0.08%
REPAY YEAR 3	39	169,472.78	0.14%
REPAY YEAR 4	20,455	123,865,339.60	99.48%
Total	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	1,501	\$ 381,923.29	0.31%
\$500.00 TO \$999.99	1,546	1,158,724.53	0.93%
\$1000.00 TO \$1999.99	3,039	4,515,724.91	3.63%
\$2000.00 TO \$2999.99	2,574	6,460,363.51	5.19%
\$3000.00 TO \$3999.99	2,380	8,294,055.87	6.66%
\$4000.00 TO \$5999.99	3,282	16,195,120.05	13.01%
\$6000.00 TO \$7999.99	2,449	16,865,111.78	13.55%
\$8000.00 TO \$9999.99	1,194	10,587,569.71	8.50%
\$10000.00 TO \$14999.99	1,207	14,518,758.47	11.66%
\$15000.00 TO \$19999.99	491	8,493,077.39	6.82%
\$20000.00 TO \$24999.99	275	6,114,128.81	4.91%
\$25000.00 TO \$29999.99	177	4,858,161.86	3.90%
\$30000.00 TO \$34999.99	130	4,183,775.12	3.36%
\$35000.00 TO \$39999.99	71	2,654,043.89	2.13%
\$40000.00 TO \$44999.99	47	2,001,945.42	1.61%
\$45000.00 TO \$49999.99	40	1,899,564.27	1.53%
\$50000.00 TO \$54999.99	30	1,568,425.56	1.26%
\$55000.00 TO \$59999.99	37	2,137,489.60	1.72%
\$60000.00 TO \$64999.99	15	930,375.68	0.75%
\$65000.00 TO \$69999.99	22	1,484,288.51	1.19%
\$70000.00 TO \$74999.99	16	1,156,833.93	0.93%
\$75000.00 TO \$79999.99	10	782,274.09	0.63%
\$80000.00 TO \$84999.99	11	900,483.93	0.72%
\$85000.00 TO \$89999.99	6	525,712.59	0.42%
\$90000.00 AND GREATER	42	5,842,246.02	4.69%
Total	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	20,393	\$ 123,441,553.60	99.14%
31 to 60	0	-	0.00%
61 to 90	0	-	0.00%
91 to 120	0	-	0.00%
121 and Greater	199	1,068,625.19	0.86%
Total	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	142	\$ 370,118.37	0.30%
2.00% TO 2.49%	10	30,738.62	0.02%
2.50% TO 2.99%	10	50,876.80	0.04%
3.00% TO 3.49%	35	468,627.41	0.38%
3.50% TO 3.99%	219	2,078,365.75	1.67%
4.00% TO 4.49%	2,071	9,128,750.38	7.33%
4.50% TO 4.99%	6,890	30,677,439.56	24.64%
5.00% TO 5.49%	808	7,042,431.04	5.66%
5.50% TO 5.99%	271	3,009,531.21	2.42%
6.00% TO 6.49%	309	3,483,009.38	2.80%
6.50% TO 6.99%	8,207	43,668,571.75	35.07%
7.00% TO 7.49%	1,219	15,919,309.12	12.79%
7.50% TO 7.99%	116	3,136,630.89	2.52%
8.00% TO 8.49%	191	3,196,607.06	2.57%
8.50% TO 8.99%	90	1,387,502.51	1.11%
9.00% OR GREATER	4	861,648.94	0.69%
Total	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	19,838	\$ 120,580,178.33	96.84%
91 DAY T-BILL INDEX	754	3,930,000.46	3.16%
Total	20,592	\$ 124,510,178.79	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,227	\$ 31,063,364.87	24.95%
PRE-APRIL 1, 2006	9,167	38,939,299.34	31.27%
PRE-OCTOBER 1, 1993	66	200,900.81	0.16%
PRE-OCTOBER 1, 2007	8,132	54,306,613.77	43.62%
Total	20,592	\$ 124,510,178.79	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	2.52925%
LIBOR Rate for Accrual Period			1.67925%
First Date in Accrual Period			2/25/20
Last Date in Accrual Period			5/25/20
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	
5/28/2019	145,219,720.51	3.01%	12.51%	4,366,540.23	
8/26/2019	140,033,933.64	2.66%	11.47%	3,730,165.70	
11/25/2019	135,576,828.70	2.09%	10.29%	2,830,471.57	
2/25/2020	132,027,442.58	1.99%	9.34%	2,631,027.34	
5/26/2020	128,927,235.81	1.81%	8.23%	2,333,260.41	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin. fees for January, February, and March, paid in February, March, and April, respectively.
VII Waterfall reflects Servicing and Admin. Fees accrued for April to be paid May 26th.