

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		1/31/2020		Activity		2/29/2020			
i.	Portfolio Principal Balance		\$ 363,319,210.26		\$ (3,764,886.29)		\$ 359,554,323.97		
ii.	Interest Expected to be Capitalized		3,138,651.21				3,349,904.37		
iii.	Pool Balance (i + ii)		\$ 366,457,871.47				\$ 362,904,228.34		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 367,907,735.82				\$ 364,354,092.69		
v.	Other Accrued Interest		\$ 17,575,529.08				\$ 17,490,802.36		
vi.	Weighted Average Coupon (WAC)		5.583%				5.581%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		164				165		
viii.	Number of Loans		62,795				61,835		
ix.	Number of Borrowers		27,753				27,334		
x.	Average Borrower Indebtedness		\$ 13,091.17				\$ 13,154.11		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.361%				-0.515%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 367,907,735.82				\$ 364,354,092.69		
	Bonds Outstanding after Distribution		\$ 334,464,922.63				\$ 331,234,305.66		
Informational purposes only:									
	Cash in Transit at month end		\$ 264,187.84				\$ 649,586.01		
	Outstanding Debt Adjusted for Cash in Transit		\$ 334,200,734.79				\$ 330,584,719.65		
	Pool Balance to Original Pool Balance		37.91%				37.55%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.09%				110.22%		
B. Notes									
		CUSIP	Spread	Coupon Rate	2/25/2020	%	Interest Due	2/25/2020	%
i.	Notes	606072LB0	0.55%	2.17675%	\$ 334,464,922.63	100.00%	\$ 586,481.92	\$ 331,234,305.66	100.00%
iii. Total Notes					\$ 334,464,922.63	100.00%	\$ 586,481.92	\$ 331,234,305.66	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		1.626750%	Collection Period:		2/1/2020	Record Date		3/24/2020	
First Date in Accrual Period		2/25/2020	First Date in Collection Period		2/29/2020	Distribution Date		3/25/2020	
Last Date in Accrual Period		3/24/2020	Last Date in Collection Period						
Days in Accrual Period		29							
C. Reserve Fund									
		1/31/2020				2/29/2020			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
D. Other Fund Balances									
		1/31/2020				2/29/2020			
i.	Collection Fund*		\$ 5,287,115.08				\$ 4,817,819.69		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 471,230.97				\$ 673,106.08		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 7,208,210.40				\$ 6,940,790.12		

IV. Transactions for the Time Period		02/1/2020-02/29/2020	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,260,871.21
ii.	Principal Collections from Guarantor		911,417.68
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,370,548.92
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,542,837.81
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,714.10
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,223.15
iv.	Capitalized Interest		(596,315.37)
v.	Total Non-Cash Principal Activity	\$	(692,378.12)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(185,573.40)
ii.	Total Principal Additions	\$	(185,573.40)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,764,886.29
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	725,948.55
ii.	Interest Claims Received from Guarantors		37,624.62
iii.	Late Fees & Other		7,888.97
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		57,679.08
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	829,141.22
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,036.41
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,311,902.73)
iv.	Capitalized Interest		596,315.37
v.	Total Non-Cash Interest Adjustments	\$	(697,550.95)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(8,227.33)
ii.	Total Interest Additions	\$	(8,227.33)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	123,362.94
I.	Defaults Paid this Month (Aii + Eii)	\$	949,042.30
J.	Cumulative Defaults Paid to Date	\$	221,144,233.33
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2020	\$ 3,138,661.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(596,315.37)
	Change in Interest Expected to be Capitalized		807,558.53
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/29/2020	\$ 3,349,904.37

V. Cash Receipts for the Time Period		02/1/2020-02/29/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,172,288.89
ii.	Principal Received from Loans Consolidated		1,370,548.92
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,542,837.81
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	763,573.17
ii.	Interest Received from Loans Consolidated		57,679.08
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		7,888.97
vii.	Total Interest Collections	\$	829,141.22
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	9,244.37
E.	Total Cash Receipts during Collection Period	\$	5,381,223.40

VI. Cash Payment Detail and Available Funds for the Time Period		02/1/2020-02/29/2020	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(259,574.33)
D.	Administration Fees	\$	(45,807.23)
E.	Transfer to Department Rebate Fund	\$	(201,875.11)
F.	Monthly Rebate Fees	\$	(182,896.92)
G.	Interest Payments on Notes	\$	(601,347.12)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,183,376.65)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2020	\$ 5,287,115.08
ii.	Principal Paid During Collection Period (I)		(3,183,376.65)
iii.	Interest Paid During Collection Period (G)		(601,347.12)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,371,979.03
v.	Deposits in Transit		(1,375,641.43)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(680,153.59)
vii.	Total Investment Income Received for Month (V-D)		9,244.37
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	4,817,819.69

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,817,819.69	\$ 4,817,819.69
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 4,817,819.69
C.	Trustee Fee	\$ 9,476.51	\$ 4,808,343.18
D.	Servicing Fee	\$ 257,057.16	\$ 4,551,286.02
E.	Administration Fee	\$ 45,363.03	\$ 4,505,922.99
F.	Department Rebate Fund	\$ 209,684.81	\$ 4,296,238.18
G.	Monthly Rebate Fees	\$ 181,254.69	\$ 4,114,983.49
H.	Interest Payments on Notes	\$ 586,481.92	\$ 3,528,501.57
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 3,528,501.57
J.	Principal Distribution Amount	\$ 3,230,616.97	\$ 297,884.60
K.	Carryover Servicing Fees	\$ -	\$ 297,884.60
L.	Accelerated payment of principal to noteholders	\$ -	\$ 297,884.60
M.	Remaining amounts to Authority	\$ 297,884.60	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 586,481.92	\$ 586,481.92
ii. Monthly Interest Paid	\$ 586,481.92	\$ 586,481.92
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,230,616.97	\$ 3,230,616.97
viii. Total Distribution Amount	\$ 3,817,098.89	\$ 3,817,098.89

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	1/31/2020	\$ 334,464,922.63
ii. Adjusted Pool Balance as of	2/29/2020	\$ 364,354,092.69
iii. Less Specified Overcollateralization Amount		\$ 33,119,787.03
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 331,234,305.66
v. Excess		\$ 3,230,616.97
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,230,616.97
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,230,616.97
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,230,616.97
Total Principal Distribution Amount Paid		\$ 3,230,616.97

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	1/31/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	2/25/2020	Paydown Factors	2/25/2020
Note Balance	\$ 334,464,922.63		\$ 331,234,305.66
Note Pool Factor	1.0000000000	0.0096590606	0.9903409394

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	1/31/2020	2/29/2020	
Interim:											
In School											
Subsidized Loans	5.909%	6.117%	46	50	139	145	\$ 209,902.00	\$ 212,761.00	0.06%	0.06%	
Unsubsidized Loans	6.161%	6.121%	42	49	146	150	193,346.90	217,792.90	0.05%	0.06%	
Grace											
Subsidized Loans	6.306%	5.292%	19	14	124	124	58,000.13	46,641.13	0.02%	0.01%	
Unsubsidized Loans	5.947%	5.647%	23	8	123	124	72,127.56	27,190.21	0.02%	0.01%	
Total Interim	6.049%	6.017%	130	121	138	144	\$ 533,376.59	\$ 504,385.24	0.15%	0.14%	
Repayment											
Active											
0-30 Days Delinquent	5.501%	5.488%	48,443	46,214	162	162	\$ 281,655,264.56	\$ 267,737,924.28	77.52%	74.46%	
31-60 Days Delinquent	5.790%	5.986%	1,164	1,256	165	158	7,027,274.21	7,307,773.12	1.93%	2.03%	
61-90 Days Delinquent	5.973%	6.067%	744	678	152	164	4,840,100.97	4,115,667.97	1.33%	1.14%	
91-120 Days Delinquent	5.937%	5.788%	762	482	163	144	4,672,964.04	3,202,532.00	1.29%	0.89%	
121-150 Days Delinquent	5.859%	6.062%	562	568	156	162	3,132,372.33	3,622,039.17	0.86%	1.01%	
151-180 Days Delinquent	5.660%	5.842%	301	418	143	136	1,765,007.95	1,869,249.49	0.49%	0.52%	
181-210 Days Delinquent	6.383%	5.316%	213	195	163	144	1,516,507.11	1,214,466.81	0.42%	0.34%	
211-240 Days Delinquent	5.887%	6.062%	153	170	147	156	785,819.58	985,354.89	0.22%	0.27%	
241-270 Days Delinquent	6.310%	5.844%	181	109	176	132	1,113,258.03	607,484.85	0.31%	0.17%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	0	0	0.00%	0.00%	
>300 Days Delinquent	5.658%	5.464%	52	62	99	102	234,058.47	309,509.74	0.06%	0.09%	
Deferment											
Subsidized Loans	5.594%	5.558%	2,635	2,648	161	161	9,824,972.50	9,751,201.06	2.70%	2.71%	
Unsubsidized Loans	5.903%	5.855%	1,806	1,830	204	203	10,690,134.32	10,872,304.22	2.94%	3.02%	
Forbearance											
Subsidized Loans	5.639%	5.641%	2,722	3,563	163	167	13,162,246.52	18,099,274.48	3.62%	5.03%	
Unsubsidized Loans	6.088%	5.998%	2,121	2,735	183	186	17,709,233.58	24,771,699.24	4.87%	6.89%	
Total Repayment	5.578%	5.574%	61,859	60,928	164	165	\$ 358,129,214.17	\$ 354,466,481.32	98.87%	98.88%	
Claims In Process	5.856%	6.076%	806	786	164	172	4,656,619.50	4,583,457.41	1.26%	1.27%	
Aged Claims Rejected											
Grand Total	5.583%	5.581%	62,795	61,835	164	165	\$ 363,319,210.26	\$ 359,554,323.97	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/29/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount		%
Consolidation - Subsidized	5.018%	155	7,028	\$ 85,891,228.41		23.89%
Consolidation - Unsubsidized	5.408%	177	7,198	112,208,479.39		31.21%
Stafford Subsidized	5.826%	146	27,663	72,390,995.70		20.13%
Stafford Unsubsidized	5.952%	178	19,095	79,740,215.92		22.18%
PLUS Loans	7.758%	138	851	9,323,404.55		2.59%
Total	5.581%	165	61,835	\$ 359,554,323.97		100.00%
School Type						
4 Year College	5.493%	162	41,640	\$ 258,671,194.62		71.94%
Graduate	6.406%	184	11	125,691.97		0.03%
Proprietary, Tech, Vocational and Other	5.800%	173	10,217	60,553,568.67		16.84%
2 Year College	5.812%	170	9,967	40,203,868.71		11.18%
Total	5.581%	165	61,835	\$ 359,554,323.97		100.00%

XI. Servicer Totals 2/29/2020		
\$	359,554,323.97	Moheia
		AES
\$	359,554,323.97	Total

XII. Collateral Tables as of 2/29/2020

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	103	\$ 1,066,781.91	0.30%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	16	73,123.50	0.02%
Alaska	104	438,873.44	0.12%
Alabama	758	3,950,395.65	1.10%
Armed Forces Pacific	10	79,760.21	0.02%
Arkansas	6,134	28,361,119.74	7.89%
American Samoa	0	-	0.00%
Arizona	618	3,920,618.53	1.09%
California	2,971	18,372,642.05	5.11%
Colorado	535	4,269,407.38	1.19%
Connecticut	167	1,516,672.89	0.42%
District of Columbia	70	395,051.50	0.11%
Delaware	47	426,448.26	0.12%
Florida	1,170	7,920,420.82	2.20%
Georgia	1,157	7,605,449.18	2.12%
Guam	4	8,776.55	0.00%
Hawaii	84	705,388.56	0.20%
Iowa	242	1,788,157.93	0.49%
Idaho	80	563,766.53	0.16%
Illinois	2,741	14,700,378.27	4.09%
Indiana	311	2,032,682.90	0.57%
Kansas	1,009	7,155,393.41	1.99%
Kentucky	270	1,901,056.89	0.53%
Louisiana	358	1,566,603.57	0.44%
Massachusetts	258	2,676,439.56	0.74%
Maryland	319	2,555,946.43	0.71%
Maine	64	538,591.67	0.15%
Michigan	207	1,164,558.72	0.32%
Minnesota	630	3,743,913.32	1.04%
Missouri	25,739	156,871,174.02	43.63%
Mariana Islands	1	631.52	0.00%
Mississippi	5,845	22,728,548.72	6.32%
Montana	45	292,730.51	0.08%
North Carolina	808	4,307,010.51	1.20%
North Dakota	31	139,005.68	0.04%
Nebraska	181	1,439,655.70	0.40%
New Hampshire	45	630,838.03	0.18%
New Jersey	249	2,613,772.74	0.73%
New Mexico	82	724,152.62	0.20%
Nevada	183	1,275,940.71	0.35%
New York	917	5,792,806.13	1.61%
Ohio	362	3,369,628.75	0.94%
Oklahoma	459	3,626,139.48	1.01%
Oregon	479	2,081,771.17	0.58%
Pennsylvania	318	3,097,988.20	0.86%
Puerto Rico	17	315,460.27	0.09%
Rhode Island	33	188,175.04	0.05%
South Carolina	248	1,585,145.27	0.44%
South Dakota	28	165,723.04	0.05%
Tennessee	1,089	5,642,231.48	1.57%
Texas	2,689	13,504,618.50	3.76%
Utah	89	620,458.67	0.17%
Virginia	550	3,104,574.40	0.86%
Virgin Islands	7	160,123.10	0.04%
Vermont	23	233,258.25	0.06%
Washington	516	3,033,707.65	0.84%
Wisconsin	273	1,909,794.47	0.53%
West Virginia	26	403,771.43	0.11%
Wyoming	46	217,068.54	0.06%
	61,835	\$ 359,554,323.97	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,038	7,195,862.28	2.00%
708 - CSLP	13	47,225.66	0.01%
712 - FGLP	22	104,869.83	0.03%
717 - ISAC	748	2,210,632.71	0.61%
719	0	-	0.00%
721 - KHEAA	832	3,124,360.26	0.87%
722 - LASFAC	28	112,950.77	0.03%
723FAME	0	-	0.00%
725 - ASA	880	5,032,613.10	1.40%
726 - MHEAA	3	26,238.80	0.01%
729 - MDHE	31,824	180,510,094.23	50.20%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,707	11,672,751.98	3.25%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	618	2,375,908.15	0.66%
740 - OGSLLP	32	114,785.23	0.03%
741 - OSAC	5	21,002.63	0.01%
742 - PHEAA	3,775	62,187,776.72	17.30%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,223	5,188,376.41	1.44%
751 - ECMC	27	536,012.79	0.15%
753 - NELA	0	-	0.00%
755 - GLHEC	12,152	50,775,497.93	14.12%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,198	8,529,664.03	2.37%
951 - ECMC	2,710	19,787,700.46	5.50%
	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	5,736	\$ 3,921,408.05	1.09%
24 TO 35	3,573	5,707,172.80	1.59%
36 TO 47	3,222	6,998,204.55	1.95%
48 TO 59	2,668	7,671,969.26	2.13%
60 TO 71	2,645	10,126,908.03	2.82%
72 TO 83	2,391	10,681,950.59	2.97%
84 TO 95	2,342	11,264,119.65	3.13%
96 TO 107	2,346	12,179,969.88	3.39%
108 TO 119	2,657	15,327,401.76	4.26%
120 TO 131	3,266	20,883,517.78	5.81%
132 TO 143	4,241	29,211,422.21	8.12%
144 TO 155	4,161	29,679,985.92	8.25%
156 TO 167	4,682	33,257,442.05	9.25%
168 TO 179	4,670	30,637,636.60	8.52%
180 TO 191	3,644	26,603,921.21	7.40%
192 TO 203	2,484	21,259,606.00	5.91%
204 TO 215	1,750	18,565,651.11	5.16%
216 TO 227	1,258	12,776,561.29	3.55%
228 TO 239	1,075	12,194,162.04	3.39%
240 TO 251	767	9,091,085.81	2.53%
252 TO 263	521	6,802,499.16	1.89%
264 TO 275	377	5,631,134.52	1.57%
276 TO 287	228	3,379,788.72	0.94%
288 TO 299	179	2,142,283.09	0.60%
300 TO 311	161	2,354,277.02	0.65%
312 TO 323	136	1,818,249.38	0.51%
324 TO 335	78	1,333,316.61	0.37%
336 TO 347	43	899,953.42	0.25%
348 TO 360	70	1,465,821.00	0.41%
361 AND GREATER	464	5,686,914.46	1.58%
	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	171	\$ 763,554.76	0.21%
REPAY YEAR 2	34	127,353.96	0.04%
REPAY YEAR 3	88	338,792.19	0.09%
REPAY YEAR 4	61,542	358,324,623.06	99.66%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	73	\$ (3,974.05)	0.00%
\$499.99 OR LESS	5,498	1,453,235.84	0.40%
\$500.00 TO \$999.99	5,674	4,234,013.26	1.18%
\$1000.00 TO \$1999.99	11,072	16,556,021.33	4.60%
\$2000.00 TO \$2999.99	8,872	22,157,658.40	6.16%
\$3000.00 TO \$3999.99	7,720	26,687,217.91	7.42%
\$4000.00 TO \$5999.99	8,075	39,516,349.52	10.99%
\$6000.00 TO \$7999.99	4,509	31,080,664.13	8.64%
\$8000.00 TO \$9999.99	2,775	24,863,437.80	6.86%
\$10000.00 TO \$14999.99	2,937	35,847,636.82	9.91%
\$15000.00 TO \$19999.99	1,417	24,502,825.82	6.81%
\$20000.00 TO \$24999.99	892	19,830,256.43	5.52%
\$25000.00 TO \$29999.99	568	15,496,361.56	4.31%
\$30000.00 TO \$34999.99	438	14,140,701.72	3.93%
\$35000.00 TO \$39999.99	278	10,361,015.16	2.88%
\$40000.00 TO \$44999.99	201	8,536,770.07	2.37%
\$45000.00 TO \$49999.99	178	8,452,880.28	2.35%
\$50000.00 TO \$54999.99	116	6,075,205.07	1.69%
\$55000.00 TO \$59999.99	88	5,057,825.08	1.41%
\$60000.00 TO \$64999.99	81	5,064,151.03	1.41%
\$65000.00 TO \$69999.99	41	2,776,854.44	0.77%
\$70000.00 TO \$74999.99	43	3,101,746.62	0.86%
\$75000.00 TO \$79999.99	43	3,317,250.35	0.92%
\$80000.00 TO \$84999.99	20	1,656,475.58	0.46%
\$85000.00 TO \$89999.99	32	2,803,771.89	0.78%
\$90000.00 AND GREATER	194	26,387,971.91	7.34%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	57,111	\$ 331,736,788.52	92.26%
31 to 60	1,256	7,307,773.12	2.03%
61 to 90	678	4,115,667.97	1.14%
91 to 120	482	3,202,532.00	0.89%
121 and Greater	2,308	13,191,562.36	3.67%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	260	\$ 509,963.40	0.14%
2.00% TO 2.49%	9	65,272.94	0.02%
2.50% TO 2.99%	2,338	22,408,793.37	6.23%
3.00% TO 3.49%	1,941	19,734,215.46	5.49%
3.50% TO 3.99%	1,955	21,405,243.33	5.95%
4.00% TO 4.49%	6,376	26,793,259.58	7.45%
4.50% TO 4.99%	18,249	65,358,052.65	18.18%
5.00% TO 5.49%	1,795	18,952,866.97	5.27%
5.50% TO 5.99%	702	9,501,900.13	2.64%
6.00% TO 6.49%	1,130	13,399,107.84	3.73%
6.50% TO 6.99%	24,392	110,559,089.64	30.75%
7.00% TO 7.49%	973	16,322,488.34	4.54%
7.50% TO 7.99%	413	8,927,167.59	2.48%
8.00% TO 8.49%	749	16,225,096.32	4.51%
8.50% TO 8.99%	460	6,256,858.99	1.74%
9.00% OR GREATER	93	3,134,947.42	0.87%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	60,041	\$ 343,362,250.96	95.50%
91 DAY T-BILL INDEX	1,794	16,192,073.01	4.50%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,758	\$ 34,703,782.49	9.65%
PRE-APRIL 1, 2006	30,842	180,454,606.69	50.19%
PRE-OCTOBER 1, 1993	130	828,361.59	0.23%
PRE-OCTOBER 1, 2007	24,105	143,567,573.20	39.93%
Total	61,835	\$ 359,554,323.97	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	130	\$ 828,361.59	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	32,270	186,388,568.35	51.84%
JULY 1, 2006 - PRESENT	29,435	172,337,394.03	47.93%
Total	61,835	\$ 359,554,323.97	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.17675%

LIBOR Rate for Accrual Period	1.62675%
First Date in Accrual Period	2/25/20
Last Date in Accrual Period	3/24/20
Days in Accrual Period	29

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,778,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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