



Financial Summary

Period Ended February 29, 2020
Unaudited, Non GAAP, Non GASB

2013-1 Trust Indenture

Assets: \$388,394,418
Loans: \$359,552,252
Bonds Outstanding:
\$334,464,923
YTD Inc.: \$2,163,334
Parity 01/31/20: 110.00%
A/L: 115.58%
Restricted Recycling
1 Month LIBOR + 0.55%
Fitch Rating: A
S&P Rating: AA+
Pool/Initial Balance: 38%
Portfolio Balance for 10%
Requirement: \$97 million
Bond Maturity: 5/25/2032
Parity Release at 110% with
min adj pool balance of \$330M
S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,474,550,850
Net Position: \$315,701,372
Liabilities + Deferred Inflows: \$1,158,849,478
Debt Outstanding: \$1,077,364,941
YTD Income: \$561,172*
YTD Expenses as % of loans owned & serviced: 0.10%
Equity Ratio: 21.41%
ROAA Before Distribution: 1.32%
ROE Before Distribution: 6.17%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 2.58%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$73,148,096,622
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,880,581
FFELP & Cash Loans Owned: \$1,283,680,027
Cash Loans Owned: \$62,117,593
FFELP & Cash Accounts Owned: 77,233
Federal Asset Principal Serviced: \$50,034,055,335
Federal Accounts Serviced: 2,464,027
Third Party Lender Principal Serviced: \$21,830,361,260
Third Party Lender Accounts Serviced: 339,321
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.84

General Fund

Assets: \$167,035,826
Loans: \$76,188,646
Note Payable: \$12,266,301
Interest Rate: 4.24% Fixed

2012-1 Trust Indenture

Assets: \$61,527,555
Loans: \$56,314,793
Bonds Outstanding:
\$49,369,410
YTD Inc.: \$390,991
Parity 01/31/20: 117.30%
A/L: 123.41%
Restricted Recycling
1 Month LIBOR + 0.83%
Fitch Rating: B
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 22%
Portfolio Balance for 10%
Requirement: \$26 million
Bond Maturity: 1/26/2026
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

*Includes \$6.7 million to MSLF, \$250 thousand to Finish Line Degree Completion Grant to MSLF, \$3.0 million to Knowledge Finance, \$1.5 million to Bright Flight, and \$1 million to Access Missouri

Bank of America Line of Credit

Assets: \$80,992,742
Loans: \$74,914,752
Line of Credit: \$73,063,000
Available Credit:
\$26,937,000
YTD Inc.: \$479,916
Parity 02/29/20: 110.22%
A/L: 110.22%

1 Month LIBOR + 0.70%

2009-1 Trust Indenture

Assets: \$58,783,893
Loans: \$55,196,191
Bonds Outstanding:
\$43,691,365
YTD Inc.: \$197,400
Parity 01/31/20: 129.27%
A/L: 133.77%
Restricted Recycling
3 Month LIBOR + 1.05%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 29%
Portfolio Balance for 10%
Requirement: \$19 million
Bond Maturity: 2/25/2036
S&A Draw: 0.55%

2010-1 Trust Indenture

Assets: \$203,768,129
Loans: \$188,391,980
Bonds Outstanding:
\$175,334,080
YTD Inc.: \$633,625
Parity 01/31/20: 110.00%
A/L: 115.66%
Restricted Recycling
3 Month LIBOR + 0.95%
Fitch Rating: BB
S&P Rating: AA+
Pool/Initial Balance: 24%
Portfolio Balance for 10%
Requirement: \$79 million
Bond Maturity: 11/26/2032
S&A Draw: 0.85%

2010-2 Trust Indenture

Assets: \$217,759,446
Loans: \$202,827,579
Bonds Outstanding:
\$151,098,957
YTD Inc.: \$1,543,330
Parity 01/31/20: 137.19%
A/L: 143.25%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AAA
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$83 million
Bond Maturity: 8/27/2029
S&A Draw: 0.85%

2010-3 Trust Indenture

Assets: \$136,745,132
Loans: \$126,266,592
Bonds Outstanding:
\$105,371,482
YTD Inc.: \$531,720
Parity 01/31/20: 122.35%
A/L: 128.55%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$51 million
Bond Maturity: 8/26/2030
S&A Draw: 0.85%

2011-1 Trust Indenture

Assets: \$159,587,917
Loans: \$144,027,242
Bonds Outstanding:
\$132,705,424
Bond Discount: (\$3,143,171)
YTD Inc.: \$307,043
Parity 11/30/19: 113.67%
A/L: 121.58%
Restricted Recycling
3 Month LIBOR + 0.85%
Fitch Rating: AAA
S&P Rating: AA+
Full Turbo
Pool/Initial Balance: 25%
Portfolio Balance for 10%
Requirement: \$58 million
Bond Maturity: 6/25/2036
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%