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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>8/31/2019</b>		<b>Activity</b>		<b>9/30/2019</b>			
i.	Portfolio Principal Balance		\$ 383,322,929.09	\$	(3,701,001.49)	\$	379,621,927.60		
ii.	Interest Expected to be Capitalized		3,132,093.60				3,362,667.82		
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 386,455,022.69</b>				<b>\$ 382,984,595.42</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 387,904,887.04</b>				<b>\$ 384,434,459.77</b>		
v.	Other Accrued Interest		\$ 16,454,351.37				\$ 16,489,624.55		
vi.	Weighted Average Coupon (WAC)		5.590%				5.590%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		162				163		
viii.	Number of Loans		67,789				66,705		
ix.	Number of Borrowers		30,009				29,565		
x.	Average Borrower Indebtedness		\$ 12,773.60			\$	12,840.25		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.101%				-0.238%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 387,904,887.04				\$ 384,434,459.77		
	Bonds Outstanding after Distribution		\$ 352,644,332.81				\$ 349,489,367.38		
Informational purposes only:									
	Cash in Transit at month end		\$ 282,941.52				\$ 635,739.72		
	Outstanding Debt Adjusted for Cash in Transit		\$ 352,361,391.29				\$ 348,853,627.66		
	Pool Balance to Original Pool Balance		39.98%				39.62%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.09%				110.20%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/25/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>10/25/2019</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	2.56838%	\$ 352,644,332.81	100.00%	\$ 754,770.54	\$ 349,489,367.38	100.00%
iii. Total Notes					<b>\$ 352,644,332.81</b>	<b>100.00%</b>	<b>\$ 754,770.54</b>	<b>\$ 349,489,367.38</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		2.018380%		<b>Collection Period:</b>		<b>Record Date</b>		10/24/2019	
<b>First Date in Accrual Period</b>		9/25/2019		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		10/25/2019	
<b>Last Date in Accrual Period</b>		10/24/2019		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		30							
<b>C. Reserve Fund</b>									
		<b>8/31/2019</b>				<b>9/30/2019</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>8/31/2019</b>				<b>9/30/2019</b>			
i.	Collection Fund*		\$ 5,929,027.20				\$ 4,951,179.17		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 62,322.26				\$ 142,258.21		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 7,441,213.81</b>				<b>\$ 6,543,301.73</b>		

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,205,048.56
ii.	Principal Collections from Guarantor		1,423,807.60
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		807,802.37
vi.	Other System Adjustments		-
vi.	<b>Total Principal Collections</b>	\$	<b>4,436,658.53</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	943.75
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,482.77
iv.	Capitalized Interest		(560,084.64)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(556,658.12)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(178,998.92)
ii.	<b>Total Principal Additions</b>	\$	<b>(178,998.92)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>3,701,001.49</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	776,161.08
ii.	Interest Claims Received from Guarantors		50,937.56
iii.	Late Fees & Other		7,363.26
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		34,605.13
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>869,067.03</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	24,789.96
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,574,594.12)
iv.	Capitalized Interest		560,084.64
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(969,719.52)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(10,869.28)
ii.	<b>Total Interest Additions</b>	\$	<b>(10,869.28)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(131,521.77)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>1,474,745.16</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>215,211,455.23</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2019	\$ 3,132,093.60
	Interest Capitalized into Principal During Collection Period (B-iv)		(560,084.64)
	Change in Interest Expected to be Capitalized		790,658.86
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2019	\$ 3,362,667.82

V. Cash Receipts for the Time Period		09/1/2019-09/30/2019	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	3,628,856.16
ii.	Principal Received from Loans Consolidated		807,802.37
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>4,436,658.53</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	827,098.64
ii.	Interest Received from Loans Consolidated		34,605.13
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		7,363.26
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>869,067.03</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>13,172.02</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>5,318,897.58</b>

VI. Cash Payment Detail and Available Funds for the Time Period		09/1/2019-09/30/2019	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(273,738.97)
<b>D.</b>	Administration Fees	\$	(48,306.88)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(79,935.95)
<b>F.</b>	Monthly Rebate Fees	\$	(190,950.34)
<b>G.</b>	Interest Payments on Notes	\$	(799,970.97)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,524,914.62)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2019	\$ 5,929,027.20
ii.	Principal Paid During Collection Period (I)		(3,524,914.62)
iii.	Interest Paid During Collection Period (G)		(799,970.97)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,305,725.56
v.	Deposits in Transit		(1,378,927.88)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(592,932.14)
vii.	Total Investment Income Received for Month (V-D)		13,172.02
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>4,951,179.17</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 4,951,179.17	\$ 4,951,179.17
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 46,817.75	\$ 4,904,361.42
<b>C.</b>	Trustee Fee	\$ 12,489.49	\$ 4,891,871.93
<b>D.</b>	Servicing Fee	\$ 271,280.76	\$ 4,620,591.17
<b>E.</b>	Administration Fee	\$ 47,873.07	\$ 4,572,718.10
<b>F.</b>	Department Rebate Fund	\$ 91,324.94	\$ 4,481,393.16
<b>G.</b>	Monthly Rebate Fees	\$ 189,917.46	\$ 4,291,475.70
<b>H.</b>	Interest Payments on Notes	\$ 754,770.54	\$ 3,536,705.16
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 3,536,705.16
<b>J.</b>	Principal Distribution Amount	<b>\$ 3,154,965.43</b>	\$ 381,739.73
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 381,739.73
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 381,739.73
<b>M.</b>	Remaining amounts to Authority	\$ 381,739.73	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 754,770.54	\$ 754,770.54
ii. Monthly Interest Paid	\$ 754,770.54	\$ 754,770.54
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,154,965.43	\$ 3,154,965.43
<b>viii. Total Distribution Amount</b>	<b>\$ 3,909,735.97</b>	<b>\$ 3,909,735.97</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	8/31/2019	\$ 352,644,332.81
ii. Adjusted Pool Balance as of	9/30/2019	\$ 384,434,459.77
iii. Less Specified Overcollateralization Amount		\$ 34,945,092.39
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 349,489,367.38
v. Excess		\$ 3,154,965.43
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,154,965.43
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,154,965.43
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,154,965.43
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 3,154,965.43</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	8/31/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>9/25/2019</b>	<b>Paydown Factors</b>	<b>10/25/2019</b>
Note Balance	\$ 352,644,332.81		\$ 349,489,367.38
Note Pool Factor	1.0000000000	0.0089465933	0.9910534067

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	8/31/2019	9/30/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.000%	5.928%	56	57	142	144	\$ 239,969.00	\$ 229,135.13	0.06%	0.06%	
Unsubsidized Loans	6.126%	6.115%	58	49	146	149	249,373.46	212,753.11	0.07%	0.06%	
<b>Grace</b>											
Subsidized Loans	5.909%	6.158%	18	17	121	121	60,057.13	70,791.00	0.02%	0.02%	
Unsubsidized Loans	5.686%	5.890%	19	28	122	122	58,767.80	95,388.15	0.02%	0.03%	
<b>Total Interim</b>	<b>6.012%</b>	<b>6.013%</b>	<b>151</b>	<b>151</b>	<b>140</b>	<b>140</b>	<b>\$ 608,167.39</b>	<b>\$ 608,067.39</b>	<b>0.16%</b>	<b>0.16%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.505%	5.516%	51,775	51,264	159	160	\$ 290,428,284.95	\$ 288,860,042.53	75.77%	76.09%	
31-60 Days Delinquent	5.967%	6.157%	1,197	1,368	157	157	8,736,512.79	7,881,088.43	2.28%	2.08%	
61-90 Days Delinquent	5.776%	5.837%	744	675	165	161	4,476,623.06	4,823,573.05	1.17%	1.27%	
91-120 Days Delinquent	6.013%	5.784%	585	523	176	156	3,784,915.83	2,938,373.82	0.99%	0.77%	
121-150 Days Delinquent	5.938%	6.119%	568	430	159	176	3,299,672.55	2,832,033.42	0.86%	0.75%	
151-180 Days Delinquent	5.956%	5.950%	334	445	136	163	1,893,387.81	2,824,023.73	0.49%	0.74%	
181-210 Days Delinquent	5.748%	5.961%	401	280	162	138	1,823,532.22	1,577,007.89	0.48%	0.42%	
211-240 Days Delinquent	6.404%	5.807%	208	342	190	166	1,041,303.52	1,506,443.08	0.27%	0.40%	
241-270 Days Delinquent	5.481%	6.760%	172	151	151	193	748,654.43	823,465.06	0.20%	0.22%	
271-300 Days Delinquent	0.000%	4.660%	0	2	145	145	2.93	2.93	0.00%	0.00%	
>300 Days Delinquent	5.512%	5.534%	41	42	108	104	229,904.92	236,987.45	0.06%	0.06%	
<b>Deferment</b>											
Subsidized Loans	5.593%	5.584%	2,891	2,942	163	164	10,477,966.82	10,746,604.70	2.73%	2.83%	
Unsubsidized Loans	5.942%	5.901%	1,971	2,054	204	202	11,844,254.45	12,308,195.56	3.09%	3.24%	
<b>Forbearance</b>											
Subsidized Loans	5.693%	5.540%	3,264	2,874	155	156	16,327,042.73	15,049,706.22	4.26%	3.96%	
Unsubsidized Loans	5.971%	5.885%	2,565	2,366	184	179	22,622,481.45	22,002,665.86	5.90%	5.80%	
<b>Total Repayment</b>	<b>5.586%</b>	<b>5.587%</b>	<b>66,716</b>	<b>65,758</b>	<b>162</b>	<b>162</b>	<b>\$ 377,734,537.53</b>	<b>\$ 374,410,213.73</b>	<b>98.84%</b>	<b>98.63%</b>	
Claims In Process	5.851%	5.803%	922	796	159	170	\$ 4,980,224.17	\$ 4,603,646.48	1.30%	1.21%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.590%</b>	<b>5.590%</b>	<b>67,789</b>	<b>66,705</b>	<b>162</b>	<b>163</b>	<b>\$ 383,322,929.09</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 9/30/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.010%	155	7,482	\$ 90,310,423.69	23.79%	
Consolidation - Unsubsidized	5.420%	177	7,612	118,192,644.76	31.13%	
Stafford Subsidized	5.842%	142	29,914	76,745,651.34	20.22%	
Stafford Unsubsidized	5.960%	172	20,734	84,247,363.48	22.19%	
PLUS Loans	7.739%	135	963	10,125,844.33	2.67%	
<b>Total</b>	<b>5.590%</b>	<b>163</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.507%	161	45,051	\$ 273,665,803.21	72.09%	
Graduate	6.347%	181	14	128,878.91	0.03%	
Proprietary, Tech, Vocational and Other	5.798%	170	10,892	63,895,974.89	16.83%	
2 Year College	5.810%	165	10,748	41,931,270.59	11.05%	
<b>Total</b>	<b>5.590%</b>	<b>163</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>	

XI. Servicer Totals 9/30/2019		
\$	379,621,927.60	Mohela
		AES
\$	379,621,927.60	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	117	\$ 1,066,210.33	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	23	105,454.92	0.03%
Alaska	115	436,083.09	0.11%
Alabama	845	4,346,908.58	1.15%
Armed Forces Pacific	10	81,514.73	0.02%
Arkansas	6,612	30,268,307.17	7.97%
American Samoa	0	-	0.00%
Arizona	662	4,201,767.32	1.11%
California	3,223	19,336,931.79	5.09%
Colorado	570	4,324,903.43	1.14%
Connecticut	169	1,573,037.53	0.41%
District of Columbia	79	452,005.72	0.12%
Delaware	54	447,483.04	0.12%
Florida	1,241	8,074,163.01	2.13%
Georgia	1,225	7,935,747.77	2.09%
Guam	4	6,447.30	0.00%
Hawaii	80	714,563.16	0.19%
Iowa	281	2,087,042.93	0.55%
Idaho	81	481,256.45	0.13%
Illinois	3,023	15,774,328.36	4.16%
Indiana	328	2,091,103.52	0.55%
Kansas	1,132	8,189,792.48	2.16%
Kentucky	285	2,026,874.17	0.53%
Louisiana	378	1,644,482.29	0.43%
Massachusetts	288	2,829,290.78	0.75%
Maryland	328	2,515,771.94	0.66%
Maine	67	630,337.12	0.17%
Michigan	236	1,282,257.81	0.34%
Minnesota	691	4,191,389.38	1.10%
Missouri	27,826	164,476,781.42	43.33%
Mariana Islands	1	1,046.15	0.00%
Mississippi	6,233	23,877,878.13	6.29%
Montana	54	326,193.18	0.09%
North Carolina	862	4,560,007.34	1.20%
North Dakota	32	141,191.77	0.04%
Nebraska	194	1,371,896.26	0.36%
New Hampshire	53	695,707.30	0.18%
New Jersey	257	2,813,728.51	0.74%
New Mexico	85	713,436.83	0.19%
Nevada	205	1,429,766.21	0.38%
New York	1,037	6,170,059.89	1.63%
Ohio	406	3,829,374.78	1.01%
Oklahoma	467	3,747,840.02	0.99%
Oregon	495	2,186,150.48	0.58%
Pennsylvania	344	3,422,410.18	0.90%
Puerto Rico	18	315,032.30	0.08%
Rhode Island	41	203,649.64	0.05%
South Carolina	270	1,676,939.02	0.44%
South Dakota	33	226,188.82	0.06%
Tennessee	1,134	5,811,985.66	1.53%
Texas	2,819	14,135,858.57	3.72%
Utah	104	678,545.15	0.18%
Virginia	587	3,081,596.48	0.81%
Virgin Islands	9	190,047.94	0.05%
Vermont	28	274,322.34	0.07%
Washington	531	3,371,294.94	0.89%
Wisconsin	321	2,157,912.94	0.57%
West Virginia	26	411,069.11	0.11%
Wyoming	56	209,179.12	0.06%
	66,705	\$ 379,621,927.60	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,217	7,775,223.64	2.05%
708 - CSLP	15	67,802.86	0.02%
712 - FGLP	22	103,166.86	0.03%
717 - ISAC	828	2,349,202.08	0.62%
719	0	-	0.00%
721 - KHEAA	915	3,063,658.70	0.81%
722 - LASFAC	28	110,364.64	0.03%
723FAME	0	-	0.00%
725 - ASA	956	5,273,294.73	1.39%
726 - MHEAA	3	26,773.19	0.01%
729 - MDHE	34,454	190,178,216.76	50.10%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,889	12,349,036.24	3.25%
734 - NJ HIGHER ED	17	355,405.44	0.09%
736 - NYSHESC	693	2,488,961.33	0.66%
740 - OGSLLP	32	118,996.01	0.03%
741 - OSAC	6	21,921.83	0.01%
742 - PHEAA	4,027	66,220,401.61	17.44%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,297	5,377,176.94	1.42%
751 - ECMC	31	709,841.23	0.19%
753 - NELA	0	-	0.00%
755 - GLHEC	12,956	53,361,492.71	14.06%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,430	9,505,359.89	2.50%
951 - ECMC	2,887	20,165,630.91	5.31%
	66,705	\$ 379,621,927.60	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,427	\$ 4,115,612.18	1.08%
24 TO 35	4,007	6,178,592.91	1.63%
36 TO 47	3,744	7,811,132.40	2.06%
48 TO 59	3,045	8,677,982.62	2.29%
60 TO 71	2,831	10,057,957.48	2.65%
72 TO 83	2,754	12,152,286.83	3.20%
84 TO 95	2,549	12,328,209.55	3.25%
96 TO 107	2,654	13,592,262.40	3.56%
108 TO 119	3,003	16,575,057.85	4.37%
120 TO 131	3,617	22,864,918.12	6.02%
132 TO 143	4,598	30,731,374.85	8.10%
144 TO 155	4,893	35,146,900.92	9.26%
156 TO 167	5,501	34,327,786.64	9.04%
168 TO 179	4,760	31,836,559.43	8.39%
180 TO 191	3,227	25,971,396.58	6.84%
192 TO 203	2,276	21,287,800.41	5.61%
204 TO 215	1,721	18,795,425.32	4.95%
216 TO 227	1,259	14,313,028.98	3.77%
228 TO 239	970	11,239,583.36	2.96%
240 TO 251	754	8,389,111.25	2.21%
252 TO 263	464	8,168,377.84	2.14%
264 TO 275	389	6,403,886.81	1.69%
276 TO 287	217	2,999,937.45	0.79%
288 TO 299	161	2,227,237.21	0.59%
300 TO 311	130	2,319,408.94	0.61%
312 TO 323	104	1,383,239.74	0.36%
324 TO 335	85	1,601,574.39	0.42%
336 TO 347	45	1,218,801.81	0.32%
348 TO 360	67	1,724,866.70	0.45%
361 AND GREATER	453	5,331,626.83	1.40%
	66,705	\$ 379,621,927.60	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	202	\$ 824,984.65	0.22%
REPAY YEAR 2	64	249,314.83	0.07%
REPAY YEAR 3	116	432,620.86	0.11%
REPAY YEAR 4	66,323	378,115,007.26	99.60%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	92	\$ (3,363.19)	0.00%
\$499.99 OR LESS	6,293	1,638,320.67	0.43%
\$500.00 TO \$999.99	6,322	4,729,694.47	1.25%
\$1000.00 TO \$1999.99	12,004	17,950,750.64	4.73%
\$2000.00 TO \$2999.99	9,602	24,010,530.66	6.32%
\$3000.00 TO \$3999.99	8,232	28,450,249.67	7.49%
\$4000.00 TO \$5999.99	8,572	42,000,219.09	11.06%
\$6000.00 TO \$7999.99	4,760	32,809,736.82	8.64%
\$8000.00 TO \$9999.99	2,866	25,411,953.61	6.69%
\$10000.00 TO \$14999.99	3,107	37,791,380.91	9.96%
\$15000.00 TO \$19999.99	1,469	25,445,868.60	6.70%
\$20000.00 TO \$24999.99	953	21,188,513.89	5.58%
\$25000.00 TO \$29999.99	608	16,617,120.41	4.38%
\$30000.00 TO \$34999.99	449	14,496,884.31	3.82%
\$35000.00 TO \$39999.99	295	10,973,820.24	2.89%
\$40000.00 TO \$44999.99	210	8,304,549.64	2.35%
\$45000.00 TO \$49999.99	191	9,063,965.55	2.39%
\$50000.00 TO \$54999.99	113	5,923,752.09	1.56%
\$55000.00 TO \$59999.99	95	5,461,468.97	1.44%
\$60000.00 TO \$64999.99	81	5,077,204.41	1.34%
\$65000.00 TO \$69999.99	41	2,774,225.87	0.73%
\$70000.00 TO \$74999.99	51	3,682,839.61	0.97%
\$75000.00 TO \$79999.99	41	3,173,908.95	0.84%
\$80000.00 TO \$84999.99	25	2,065,819.44	0.54%
\$85000.00 TO \$89999.99	32	2,803,739.41	0.74%
\$90000.00 AND GREATER	201	27,178,772.86	7.16%
	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	61,651	\$ 349,575,282.26	92.09%
31 to 60	1,368	7,881,088.43	2.08%
61 to 90	675	4,823,573.05	1.27%
91 to 120	523	2,938,373.82	0.77%
121 and Greater	2,488	14,403,610.04	3.79%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	163	\$ 254,312.77	0.07%
2.00% TO 2.49%	9	120,508.32	0.03%
2.50% TO 2.99%	2,527	23,400,499.23	6.16%
3.00% TO 3.49%	2,084	21,290,989.48	5.61%
3.50% TO 3.99%	1,924	21,673,570.89	5.71%
4.00% TO 4.49%	7,002	28,878,115.92	7.61%
4.50% TO 4.99%	19,606	68,416,861.92	18.02%
5.00% TO 5.49%	1,935	19,794,332.57	5.21%
5.50% TO 5.99%	757	10,130,410.14	2.67%
6.00% TO 6.49%	1,225	14,317,310.82	3.77%
6.50% TO 6.99%	26,595	117,621,703.26	30.98%
7.00% TO 7.49%	1,044	17,128,129.98	4.51%
7.50% TO 7.99%	433	9,298,798.87	2.45%
8.00% TO 8.49%	793	17,052,731.52	4.49%
8.50% TO 8.99%	513	6,787,564.17	1.79%
9.00% OR GREATER	99	3,456,087.74	0.91%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	64,787	\$ 362,470,078.90	95.48%
91 DAY T-BILL INDEX	1,918	17,151,848.70	4.52%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,284	\$ 36,733,057.89	9.68%
PRE-APRIL 1, 2006	33,174	189,825,030.93	50.00%
PRE-OCTOBER 1, 1993	136	841,909.16	0.22%
PRE-OCTOBER 1, 2007	26,111	152,221,929.62	40.10%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	136	\$ 841,909.16	0.22%
OCTOBER 1, 1993 - JUNE 30, 2006	34,691	196,102,827.39	51.66%
JULY 1, 2006 - PRESENT	31,878	182,677,191.05	48.12%
<b>Total</b>	<b>66,705</b>	<b>\$ 379,621,927.60</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.56838%

  

<b>LIBOR Rate for Accrual Period</b>	2.01838%
<b>First Date in Accrual Period</b>	9/25/19
<b>Last Date in Accrual Period</b>	10/24/19
<b>Days in Accrual Period</b>	30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,778,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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