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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2019	Activity	5/31/2019
i. Portfolio Principal Balance	\$ 398,924,521.75	\$ (4,127,788.64)	\$ 394,796,733.11
ii. Interest Expected to be Capitalized	3,231,752.68		3,099,677.56
iii. Pool Balance (i + ii)	\$ 402,156,284.43		\$ 397,896,410.67
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 403,606,148.78		\$ 399,346,275.02
v. Other Accrued Interest	\$ 15,615,652.89		\$ 15,961,603.17
vi. Weighted Average Coupon (WAC)	5.517%		5.520%
vii. Weighted Average Remaining Months to Maturity (WARM)	160		160
viii. Number of Loans	71,745		70,747
ix. Number of Borrowers	31,821		31,363
x. Average Borrower Indebtedness	\$ 12,536.52		\$ 12,587.98
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-1.084%		-1.069%
xii. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)	109.98%		110.00%
Adjusted Pool Balance	\$ 403,606,148.78		\$ 399,346,275.02
Bonds Outstanding after Distribution	\$ 366,976,615.41		\$ 363,045,698.62
Informational purposes only:			
Cash in Transit at month end	\$ 662,948.95		\$ 445,306.68
Outstanding Debt Adjusted for Cash in Transit	\$ 366,313,666.46		\$ 362,600,391.94
Pool Balance to Original Pool Balance	41.61%		41.17%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.18%		110.13%

B. Notes	CUSIP	Spread	Coupon Rate	5/28/2019	%	Interest Due	6/25/2019	%
i. Notes	606072LB0	0.55%	2.97975%	\$ 366,976,615.41	100.00%	\$ 850,498.89	\$ 363,045,698.62	100.00%
iii. Total Notes				\$ 366,976,615.41	100.00%	\$ 850,498.89	\$ 363,045,698.62	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	6/24/2019
LIBOR Rate for Accrual Period	2.428750%	First Date in Collection Period	5/1/2019	Distribution Date	6/25/2019
First Date in Accrual Period	5/28/2019	Last Date in Collection Period	5/31/2019		
Last Date in Accrual Period	6/24/2019				
Days in Accrual Period	28				

C. Reserve Fund	4/30/2019	5/31/2019
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,449,864.35	\$ 1,449,864.35
iii. Reserve Fund Floor Balance	\$ 1,449,864.35	\$ 1,449,864.35
iv. Reserve Fund Balance after Distribution Date	\$ 1,449,864.35	\$ 1,449,864.35

D. Other Fund Balances	4/30/2019	5/31/2019
i. Collection Fund*	\$ 6,674,175.79	\$ 5,951,051.40
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 236,682.44	\$ 236,682.44
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 8,360,722.58	\$ 7,637,598.19
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,403,595.55
ii.	Principal Collections from Guarantor		1,337,676.52
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,260,180.59
vi.	Other System Adjustments		-
vi.	Total Principal Collections	\$	5,001,452.66
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,108.37
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,111.69
iv.	Capitalized Interest		(662,466.81)
v.	Total Non-Cash Principal Activity	\$	(659,246.75)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(214,417.27)
ii.	Total Principal Additions	\$	(214,417.27)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,127,788.64
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	847,220.14
ii.	Interest Claims Received from Guarantors		41,993.54
iii.	Late Fees & Other		9,892.73
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		30,622.04
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	929,728.45
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,929.02
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,736,947.75)
iv.	Capitalized Interest		662,466.81
v.	Total Non-Cash Interest Adjustments	\$	(1,055,551.92)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(16,015.20)
ii.	Total Interest Additions	\$	(16,015.20)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(141,838.67)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,379,670.06
J.	Cumulative Defaults Paid to Date	\$	210,272,372.76
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2019	\$ 3,231,762.68
	Interest Capitalized into Principal During Collection Period (B-iv)		(662,466.81)
	Change in Interest Expected to be Capitalized		530,381.69
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2019	\$ 3,099,677.56

V. Cash Receipts for the Time Period		05/1/2019-05/31/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,741,272.07
ii.	Principal Received from Loans Consolidated		1,260,180.59
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,001,452.66
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	889,213.68
ii.	Interest Received from Loans Consolidated		30,622.04
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,892.73
vii.	Total Interest Collections	\$	929,728.45
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	16,645.29
E.	Total Cash Receipts during Collection Period	\$	5,947,826.40

VI. Cash Payment Detail and Available Funds for the Time Period		05/1/2019-05/31/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(15,807.20)
C.	Servicing Fees	\$	(284,860.70)
D.	Administration Fees	\$	(187,269.54)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(196,838.16)
G.	Interest Payments on Notes	\$	(1,031,898.05)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(4,957,502.14)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2019	\$ 6,674,175.79
ii.	Principal Paid During Collection Period (I)		(4,957,502.14)
iii.	Interest Paid During Collection Period (G)		(1,031,898.05)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,931,181.11
v.	Deposits in Transit		3,225.00
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(684,775.60)
vii.	Total Investment Income Received for Month (V-D)		16,645.29
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	5,951,051.40

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,951,051.40	\$ 5,951,051.40
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (66,793.65)	\$ 6,017,845.05
C.	Trustee Fee	\$ 2,599.42	\$ 6,015,245.63
D.	Servicing Fee	\$ 281,843.29	\$ 5,733,402.34
E.	Administration Fee	\$ 49,737.05	\$ 5,683,665.29
F.	Department Rebate Fund	\$ -	\$ 5,683,665.29
G.	Monthly Rebate Fees	\$ 195,198.79	\$ 5,488,466.50
H.	Interest Payments on Notes	\$ 850,498.89	\$ 4,637,967.61
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,637,967.61
J.	Principal Distribution Amount	\$ 3,930,916.79	\$ 707,050.82
K.	Carryover Servicing Fees	\$ -	\$ 707,050.82
L.	Accelerated payment of principal to noteholders	\$ -	\$ 707,050.82
M.	Remaining amounts to Authority	\$ 707,050.82	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 850,498.89	\$ 850,498.89
ii. Monthly Interest Paid	\$ 850,498.89	\$ 850,498.89
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,930,916.79	\$ 3,930,916.79
viii. Total Distribution Amount	\$ 4,781,415.68	\$ 4,781,415.68

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	4/30/2019	\$ 366,976,615.41
ii. Adjusted Pool Balance as of	5/31/2019	\$ 399,346,275.02
iii. Less Specified Overcollateralization Amount		\$ 36,300,576.40
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 363,045,698.62
v. Excess		\$ 3,930,916.79
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,930,916.79
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,930,916.79
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,930,916.79
Total Principal Distribution Amount Paid		\$ 3,930,916.79

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	4/30/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	5/28/2019	Paydown Factors	6/25/2019
Note Balance	\$ 366,976,615.41		\$ 363,045,698.62
Note Pool Factor	1.0000000000	0.0107116275	0.9892883725

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	4/30/2019	5/31/2019	
Interim:											
In School											
Subsidized Loans	5.885%	5.793%	66	53	146	146	\$ 273,741.00	\$ 234,680.00	0.07%	0.06%	
Unsubsidized Loans	5.962%	5.949%	68	59	149	150	277,411.26	237,346.26	0.07%	0.06%	
Grace											
Subsidized Loans	5.999%	6.216%	15	29	121	126	53,578.13	98,139.13	0.01%	0.02%	
Unsubsidized Loans	5.704%	5.659%	19	29	124	127	76,882.00	121,947.00	0.02%	0.03%	
Total Interim	5.905%	5.918%	168	170	143	141	\$ 681,612.39	\$ 692,112.39	0.17%	0.18%	
Repayment											
Active											
0-30 Days Delinquent	5.436%	5.435%	55,078	55,063	157	157	\$ 305,758,408.01	\$ 306,161,012.54	76.65%	77.55%	
31-60 Days Delinquent	5.809%	5.806%	1,673	1,941	153	158	9,894,740.84	11,417,937.51	2.48%	2.89%	
61-90 Days Delinquent	5.693%	5.675%	1,036	832	153	144	6,061,492.79	4,639,723.69	1.52%	1.18%	
91-120 Days Delinquent	6.198%	5.527%	652	769	170	161	4,048,215.04	4,575,401.13	1.01%	1.16%	
121-150 Days Delinquent	5.757%	6.118%	484	510	150	177	2,600,842.69	2,923,472.69	0.65%	0.74%	
151-180 Days Delinquent	5.974%	5.657%	407	349	139	149	2,476,918.85	1,952,045.48	0.62%	0.49%	
181-210 Days Delinquent	6.002%	5.804%	314	334	159	142	1,604,561.96	1,782,883.73	0.40%	0.45%	
211-240 Days Delinquent	6.071%	5.801%	336	292	148	156	1,782,232.69	1,588,501.20	0.45%	0.40%	
241-270 Days Delinquent	6.177%	5.967%	201	228	169	136	982,682.32	1,216,917.34	0.25%	0.31%	
271-300 Days Delinquent	6.800%	0.000%	4	0	163	0	45,051.49	0.00	0.01%	0.00%	
>300 Days Delinquent	5.683%	5.753%	48	49	118	112	206,283.98	213,645.37	0.05%	0.05%	
Deferment											
Subsidized Loans	5.446%	5.501%	3,422	2,995	158	159	12,278,757.05	10,605,348.06	3.08%	2.69%	
Unsubsidized Loans	5.910%	5.937%	2,363	2,076	200	200	14,535,314.92	12,424,191.65	3.64%	3.15%	
Forbearance											
Subsidized Loans	5.537%	5.631%	2,582	2,360	160	160	12,624,799.38	11,664,712.24	3.16%	2.95%	
Unsubsidized Loans	6.004%	6.092%	2,044	1,851	183	187	18,169,428.28	18,140,987.24	4.55%	4.60%	
Total Repayment	5.517%	5.518%	70,644	69,649	160	160	\$ 393,069,930.29	\$ 389,306,779.87	98.53%	98.61%	
Claims In Process	5.428%	5.646%	933	928	158	156	\$ 5,172,979.07	\$ 4,797,840.85	1.30%	1.22%	
Aged Claims Rejected											
Grand Total	5.517%	5.520%	71,745	70,747	160	160	\$ 398,924,521.75	\$ 394,796,733.11	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 5/31/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.004%	154	7,810	\$ 93,393,868.14	23.66%	
Consolidation - Unsubsidized	5.416%	176	7,936	121,447,661.12	30.76%	
Stafford Subsidized	5.668%	138	31,890	80,760,116.60	20.46%	
Stafford Unsubsidized	5.809%	168	22,038	88,106,632.71	22.32%	
PLUS Loans	7.630%	134	1,073	11,088,454.54	2.81%	
Total	5.520%	160	70,747	\$ 394,796,733.11	100.00%	
School Type						
4 Year College	5.450%	158	47,829	\$ 284,974,794.09	72.18%	
Graduate	6.319%	179	14	129,768.27	0.03%	
Proprietary, Tech, Vocational and Other	5.699%	168	11,467	66,046,095.32	16.73%	
2 Year College	5.707%	160	11,437	43,644,075.43	11.05%	
Total	5.520%	160	70,747	\$ 394,796,733.11	100.00%	

XI. Servicer Totals 5/31/2019		
\$	394,796,733.11	Moheia
		AES
\$	394,796,733.11	Total

XII. Collateral Tables as of 5/31/2019

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	131	\$ 1,152,956.00	0.29%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	24	111,109.23	0.03%
Alaska	123	463,291.03	0.12%
Alabama	908	4,588,012.66	1.16%
Armed Forces Pacific	11	84,197.30	0.02%
Arkansas	7,028	31,500,892.60	7.98%
American Samoa	0	-	0.00%
Arizona	675	4,229,840.07	1.07%
California	3,444	20,573,461.57	5.21%
Colorado	592	4,723,741.55	1.20%
Connecticut	205	1,638,870.22	0.42%
District of Columbia	86	432,048.03	0.11%
Delaware	53	444,490.28	0.11%
Florida	1,309	8,253,551.52	2.09%
Georgia	1,269	8,218,668.59	2.08%
Guam	4	6,887.44	0.00%
Hawaii	82	737,358.84	0.19%
Iowa	292	2,110,526.84	0.53%
Idaho	94	572,561.60	0.15%
Illinois	3,220	16,553,055.23	4.19%
Indiana	331	2,147,533.21	0.54%
Kansas	1,236	8,394,653.88	2.13%
Kentucky	298	2,148,217.89	0.54%
Louisiana	393	1,697,130.37	0.43%
Massachusetts	322	2,957,587.54	0.75%
Maryland	344	2,408,304.54	0.61%
Maine	67	638,078.18	0.16%
Michigan	271	1,459,714.03	0.37%
Minnesota	706	4,195,735.96	1.06%
Missouri	29,646	170,838,884.22	43.27%
Mariana Islands	1	1,369.61	0.00%
Mississippi	6,511	24,697,027.07	6.26%
Montana	57	323,774.97	0.08%
North Carolina	917	4,638,743.15	1.17%
North Dakota	35	144,202.70	0.04%
Nebraska	209	1,458,096.04	0.37%
New Hampshire	58	735,243.46	0.19%
New Jersey	278	2,868,437.58	0.73%
New Mexico	98	727,101.34	0.18%
Nevada	206	1,533,306.82	0.39%
New York	1,134	6,925,260.36	1.75%
Ohio	421	3,934,779.23	1.00%
Oklahoma	483	3,750,801.28	0.95%
Oregon	518	2,269,657.73	0.57%
Pennsylvania	368	3,432,107.78	0.87%
Puerto Rico	20	369,073.92	0.09%
Rhode Island	43	209,651.53	0.05%
South Carolina	267	1,676,921.40	0.42%
South Dakota	45	257,548.89	0.07%
Tennessee	1,234	6,106,567.80	1.55%
Texas	2,886	14,721,261.12	3.73%
Utah	116	737,827.59	0.19%
Virginia	615	3,165,459.76	0.80%
Virgin Islands	9	189,058.60	0.05%
Vermont	28	277,627.13	0.07%
Washington	579	3,466,660.21	0.88%
Wisconsin	348	2,229,587.20	0.56%
West Virginia	30	426,354.86	0.11%
Wyoming	59	242,063.76	0.06%
	70,747	\$ 394,796,733.11	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,392	8,151,169.86	2.06%
708 - CSLP	15	108,158.41	0.03%
712 - FGLP	23	103,369.65	0.03%
717 - ISAC	880	2,447,321.71	0.62%
719	0	-	0.00%
721 - KHEAA	964	3,175,756.62	0.80%
722 - LASFAC	28	109,144.77	0.03%
723FAME	0	-	0.00%
725 - ASA	1,040	5,744,200.30	1.45%
726 - MHEAA	3	27,263.44	0.01%
729 - MDHE	36,658	197,752,202.47	50.09%
730 - MGSLP	0	-	0.00%
731 - NSLP	3,056	12,968,675.31	3.28%
734 - NJ HIGHER ED	22	359,968.24	0.09%
736 - NYSHESC	735	2,686,911.84	0.68%
740 - OGSLP	32	121,475.89	0.03%
741 - OSAC	8	21,970.79	0.01%
742 - PHEAA	4,222	69,146,320.07	17.51%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,355	5,494,929.54	1.39%
751 - ECMC	33	744,150.73	0.19%
753 - NELA	0	-	0.00%
755 - GLHEC	13,677	55,447,607.95	14.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,577	10,050,025.89	2.55%
951 - ECMC	3,027	20,136,109.63	5.10%
	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	7,021	\$ 4,375,473.25	1.11%
24 TO 35	4,387	6,671,145.68	1.69%
36 TO 47	4,148	8,809,075.12	2.23%
48 TO 59	3,364	9,269,941.50	2.35%
60 TO 71	3,067	10,787,730.45	2.73%
72 TO 83	2,969	13,035,332.37	3.30%
84 TO 95	2,847	13,792,157.12	3.49%
96 TO 107	2,901	14,546,651.54	3.68%
108 TO 119	3,288	17,670,163.51	4.48%
120 TO 131	3,953	24,147,759.18	6.12%
132 TO 143	5,378	35,164,741.68	8.91%
144 TO 155	5,595	37,414,486.92	9.48%
156 TO 167	5,644	36,956,784.64	9.36%
168 TO 179	4,633	30,324,175.57	7.68%
180 TO 191	2,944	25,205,721.38	6.38%
192 TO 203	1,913	19,468,477.12	4.93%
204 TO 215	1,711	19,706,563.58	4.99%
216 TO 227	1,214	13,996,531.84	3.55%
228 TO 239	941	11,332,725.17	2.87%
240 TO 251	761	9,162,824.71	2.32%
252 TO 263	498	7,167,776.27	1.82%
264 TO 275	337	7,360,784.93	1.86%
276 TO 287	239	3,501,854.45	0.89%
288 TO 299	169	2,348,584.65	0.59%
300 TO 311	126	2,459,643.04	0.62%
312 TO 323	100	1,237,430.02	0.31%
324 TO 335	67	1,043,036.36	0.26%
336 TO 347	49	1,318,132.03	0.33%
348 TO 360	61	1,648,378.67	0.42%
361 AND GREATER	422	4,852,650.36	1.23%
	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	225	\$ 878,879.66	0.22%
REPAY YEAR 2	102	412,527.99	0.10%
REPAY YEAR 3	142	480,131.06	0.12%
REPAY YEAR 4	70,278	393,025,194.40	99.55%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	39	\$ (2,231.74)	0.00%
\$499.99 OR LESS	6,835	1,792,818.88	0.45%
\$500.00 TO \$999.99	6,881	5,142,004.33	1.30%
\$1000.00 TO \$1999.99	12,886	19,223,328.55	4.87%
\$2000.00 TO \$2999.99	10,189	25,481,165.92	6.45%
\$3000.00 TO \$3999.99	8,719	30,126,298.80	7.63%
\$4000.00 TO \$5999.99	8,948	43,846,882.01	11.11%
\$6000.00 TO \$7999.99	5,046	34,747,570.66	8.80%
\$8000.00 TO \$9999.99	2,928	25,943,456.57	6.57%
\$10000.00 TO \$14999.99	3,240	39,402,790.16	9.98%
\$15000.00 TO \$19999.99	1,542	26,684,896.41	6.76%
\$20000.00 TO \$24999.99	1,001	22,252,438.22	5.64%
\$25000.00 TO \$29999.99	636	17,409,132.20	4.41%
\$30000.00 TO \$34999.99	459	14,861,489.99	3.76%
\$35000.00 TO \$39999.99	309	11,541,079.59	2.92%
\$40000.00 TO \$44999.99	208	8,823,852.14	2.24%
\$45000.00 TO \$49999.99	188	8,921,643.60	2.26%
\$50000.00 TO \$54999.99	116	6,073,450.75	1.54%
\$55000.00 TO \$59999.99	100	5,736,899.00	1.45%
\$60000.00 TO \$64999.99	80	5,011,919.24	1.27%
\$65000.00 TO \$69999.99	45	3,033,859.55	0.77%
\$70000.00 TO \$74999.99	51	3,692,903.15	0.93%
\$75000.00 TO \$79999.99	42	3,251,664.82	0.82%
\$80000.00 TO \$84999.99	27	2,234,144.93	0.57%
\$85000.00 TO \$89999.99	28	2,454,271.54	0.62%
\$90000.00 AND GREATER	204	27,119,002.34	6.87%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	64,515	\$ 359,688,364.12	91.11%
31 to 60	1,941	11,417,937.51	2.89%
61 to 90	832	4,639,723.69	1.18%
91 to 120	769	4,575,401.13	1.16%
121 and Greater	2,690	14,475,306.66	3.67%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	182	\$ 305,608.43	0.08%
2.00% TO 2.49%	203	416,421.10	0.11%
2.50% TO 2.99%	2,441	23,923,086.52	6.06%
3.00% TO 3.49%	2,192	21,885,882.31	5.54%
3.50% TO 3.99%	7,925	34,724,011.58	8.80%
4.00% TO 4.49%	20,311	66,167,405.44	16.76%
4.50% TO 4.99%	2,085	23,077,744.42	5.85%
5.00% TO 5.49%	1,940	20,225,496.88	5.12%
5.50% TO 5.99%	759	10,557,983.02	2.67%
6.00% TO 6.49%	1,290	15,016,763.07	3.80%
6.50% TO 6.99%	28,375	122,957,718.79	31.14%
7.00% TO 7.49%	1,056	17,334,002.07	4.39%
7.50% TO 7.99%	460	9,543,900.30	2.42%
8.00% TO 8.49%	862	17,885,043.18	4.53%
8.50% TO 8.99%	563	7,260,828.75	1.84%
9.00% OR GREATER	103	3,514,837.25	0.89%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	68,703	\$ 376,949,980.64	95.48%
91 DAY T-BILL INDEX	2,044	17,846,752.47	4.52%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,714	\$ 38,438,607.37	9.74%
PRE-APRIL 1, 2006	35,085	196,535,394.84	49.78%
PRE-OCTOBER 1, 1993	138	827,219.75	0.21%
PRE-OCTOBER 1, 2007	27,810	158,995,511.15	40.27%
Total	70,747	\$ 394,796,733.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	138	\$ 827,219.75	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	36,704	203,210,855.14	51.47%
JULY 1, 2006 - PRESENT	33,905	190,758,858.22	48.32%
Total	70,747	\$ 394,796,733.11	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.97975%
LIBOR Rate for Accrual Period			2.42975%
First Date in Accrual Period			5/28/19
Last Date in Accrual Period			6/24/19
Days in Accrual Period			28

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,944,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note