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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		7/31/2018	Activity	8/31/2018
i.	Portfolio Principal Balance	\$ 73,661,764.53	\$ (1,322,059.10)	\$ 72,339,705.43
ii.	Interest Expected to be Capitalized	590,186.71		567,908.13
iii.	Pool Balance (i + ii)	\$ 74,261,951.24		\$ 72,927,613.56
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 74,645,418.89	\$ (1,334,337.68)	\$ 73,311,081.21
v.	Other Accrued Interest	\$ 2,668,320.81		\$ 2,729,274.99
vi.	Weighted Average Coupon (WAC)	6.174%		6.172%
vii.	Weighted Average Remaining Months to Maturity (WARM)	142		143
viii.	Number of Loans	19,434		19,051
ix.	Number of Borrowers	10,379		10,149
x.	Average Borrower Indebtedness	7,099.12		7,129.74
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.072%		0.147%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	111.63%		111.91%
	Adjusted Pool Balance	\$ 74,645,418.89		\$ 73,311,081.21
	Bond Outstanding after Distribution	\$ 66,866,466.30	\$ (1,356,735.70)	\$ 65,509,730.60

Informational purposes only:

Cash in Transit at month end	\$ 161,106.48	\$ 201,172.07
Outstanding Debt Adjusted for Cash in Transit	\$ 66,705,359.82	\$ 65,308,558.53
Pool Balance to Original Pool Balance	29.05%	26.53%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.90%	112.25%

B. Notes		Spread	Coupon Rate	8/27/2018	%	Interest Due	9/25/2018	%	
i.	Notes	606072LA2	0.83%	2.89475%	\$ 66,866,466.30	100.00%	\$ 155,924.71	\$ 65,509,730.60	100.00%
iii.	Total Notes				\$ 66,866,466.30	100.00%	\$ 155,924.71	\$ 65,509,730.60	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2018
LIBOR Rate for Accrual Period	2.064750%	First Date in Collection Period	8/1/2018	Distribution Date	9/25/2018
First Date in Accrual Period	8/27/2018	Last Date in Collection Period	8/31/2018		
Last Date in Accrual Period	9/24/2018				
Days in Accrual Period	29				

C. Reserve Fund		7/31/2018	8/31/2018
i.	Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii.	Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii.	Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv.	Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

D. Other Fund Balances		7/31/2018	8/31/2018
i.	Collection Fund*	\$ 1,770,602.96	\$ 1,631,080.44
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 203,768.84	\$ 271,181.93
iv.	Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,357,839.45	\$ 2,285,730.02
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IV. Transactions for the Time Period 8/1/18 - 8/31/18

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	562,746.22
ii.	Principal Collections from Guarantor		632,390.86
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		361,215.03
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,556,352.11
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	300.64
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1.82
iv.	Capitalized Interest		(124,327.67)
v.	Total Non-Cash Principal Activity	\$	(124,025.21)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(110,267.80)
ii.	Total Principal Additions	\$	(110,267.80)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,322,059.10
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	144,611.06
ii.	Interest Claims Received from Guarantors		22,948.92
iii.	Late Fees & Other		3,188.98
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		13,094.55
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	183,843.51
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	15,867.75
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(291,308.23)
iv.	Capitalized Interest		124,327.67
v.	Total Non-Cash Interest Adjustments	\$	(151,112.81)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(5,195.08)
ii.	Total Interest Additions	\$	(5,195.08)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	27,535.62
I.	Defaults Paid this Month (Ai + Eii)	\$	655,339.78
J.	Cumulative Defaults Paid to Date	\$	56,360,631.16
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2018	\$ 580,186.71
	Interest Capitalized into Principal During Collection Period (B-iv)		(124,327.67)
	Change in Interest Expected to be Capitalized		112,049.09
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2018	\$ 567,908.13

V. Cash Receipts for the Time Period		8/1/18 - 8/31/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,195,137.08
ii.	Principal Received from Loans Consolidated		361,215.03
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,556,352.11
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	167,559.98
ii.	Interest Received from Loans Consolidated		13,094.55
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,188.98
vii.	Total Interest Collections	\$	183,843.51
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,956.66
E.	Total Cash Receipts during Collection Period	\$	1,744,152.28

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/18 - 8/31/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(43,319.47)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(21,977.23)
E.	Transfer to Department Rebate Fund	\$	(67,413.09)
F.	Monthly Rebate Fees	\$	(4,025.77)
G.	Interest Payments on Notes	\$	(181,117.49)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,415,488.36)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2018	\$ 1,770,602.96
ii.	Principal Paid During Collection Period (I)		(1,415,488.36)
iii.	Interest Paid During Collection Period (G)		(181,117.49)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,740,195.62
v.	Deposits in Transit		(150,333.39)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(136,735.56)
vii.	Total Investment Income Received for Month (V-D)		3,956.66
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,631,090.44

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,631,080.44	\$ 1,631,080.44
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 1,631,080.44
C.	Trustee Fee	\$ 1,894.55	\$ 1,629,185.89
D.	Senior Servicing Fee	\$ 42,541.11	\$ 1,586,644.78
E.	Senior Administration Fee	\$ 3,038.65	\$ 1,583,606.13
F.	Department Rebate Fund	\$ 60,871.74	\$ 1,522,734.39
G.	Monthly Rebate Fees	\$ 3,996.68	\$ 1,518,737.71
H.	Interest Payments on Notes	\$ 155,924.71	\$ 1,362,813.00
I.	Reserve Fund Deposits	\$ -	\$ 1,362,813.00
J.	Principal Distribution Amount	\$ 1,334,337.68	\$ 28,475.32
K.	Subordinate Administration Fee	\$ 6,077.30	\$ 22,398.02
L.	Carryover Servicing Fees	\$ -	\$ 22,398.02
M.	Additional Principal to Noteholders	\$ 22,398.02	\$ (0.00)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 155,924.71	\$ 155,924.71
ii. Monthly Interest Paid	155,924.71	155,924.71
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,356,735.70	\$ 1,356,735.70
viii. Total Distribution Amount	\$ 1,512,660.41	\$ 1,512,660.41

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	7/31/2018	\$ 74,645,418.89
ii. Adjusted Pool Balance as of	8/31/2018	\$ 73,311,081.21
iii. Excess		\$ 1,334,337.68
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,334,337.68
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,356,735.70
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (22,398.02)
viii. Principal Distribution Amount Shortfall		\$ 1,356,735.70
ix. Noteholders' Principal Distribution Amount		\$ 1,356,735.70
Total Principal Distribution Amount Paid		\$ 1,356,735.70

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 22,398.02

D.

Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	8/27/2018	Paydown Factors	9/25/2018
Note Balance	\$ 66,866,466.30		\$ 65,509,730.60
Note Pool Factor	1.0000000000	0.0202902258	0.9797097742

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	7/31/2018	8/31/2018	
Interim:											
In School											
Subsidized Loans	6.551%	6.436%	45	42	151	152	\$168,563.64	\$163,160.64	0.23%	0.23%	
Unsubsidized Loans	6.562%	6.543%	19	17	169	169	\$86,540.43	\$80,040.43	0.12%	0.11%	
Grace											
Subsidized Loans	6.033%	6.340%	17	17	119	112	\$55,763.89	\$55,146.89	0.08%	0.08%	
Unsubsidized Loans	6.158%	6.205%	8	9	123	121	\$31,565.54	\$34,065.54	0.04%	0.05%	
Total Interim	6.433%	6.422%	89	85	148	146	\$342,453.50	\$332,413.50	0.46%	0.46%	
Repayment											
Active											
0-30 Days Delinquent	6.128%	6.132%	14,903	14,655	144	145	\$53,774,298.34	\$53,168,416.09	72.98%	73.48%	
31-60 Days Delinquent	6.759%	6.617%	606	553	133	130	\$2,905,620.75	\$2,397,803.37	3.94%	3.31%	
61-90 Days Delinquent	6.170%	6.081%	330	421	131	137	\$1,441,135.93	\$2,149,089.02	1.96%	2.97%	
91-120 Days Delinquent	6.246%	6.331%	267	245	139	135	\$1,161,601.74	\$1,096,029.45	1.58%	1.51%	
121-150 Days Delinquent	6.353%	6.289%	283	232	131	139	\$1,246,535.21	\$996,454.49	1.69%	1.38%	
151-180 Days Delinquent	6.025%	6.350%	185	216	137	135	\$664,816.83	\$995,105.67	0.90%	1.38%	
181-210 Days Delinquent	6.188%	6.192%	136	138	133	133	\$587,671.80	\$537,570.69	0.80%	0.74%	
211-240 Days Delinquent	5.621%	6.202%	167	114	120	137	\$798,276.24	\$518,951.43	1.08%	0.72%	
241-270 Days Delinquent	6.555%	5.687%	80	136	121	121	\$347,996.39	\$654,476.80	0.47%	0.90%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	5.179%	5.202%	5	7	93	92	\$15,843.36	\$16,066.57	0.02%	0.02%	
Deferment											
Subsidized Loans	5.834%	5.848%	942	893	137	138	\$2,861,556.92	\$2,714,077.26	3.88%	3.75%	
Unsubsidized Loans	6.261%	6.343%	698	672	151	151	\$3,377,325.33	\$3,304,402.40	4.58%	4.57%	
Forbearance											
Subsidized Loans	5.873%	5.916%	232	239	137	129	\$854,873.62	\$808,949.47	1.16%	1.12%	
Unsubsidized Loans	6.661%	6.844%	230	214	136	165	\$1,774,095.55	\$1,513,958.90	2.41%	2.09%	
Total Repayment	6.161%	6.164%	19,064	18,735	142	144	\$71,811,648.01	\$70,871,351.61	97.46%	97.94%	
Claims In Process	6.740%	6.619%	281	231	132	127	\$1,527,663.02	\$1,155,940.32	2.07%	1.60%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	6.17%	6.17%	19,434	19,051	142	143	\$73,681,764.53	\$72,359,705.43	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	7/31/2018	8/31/2018		7/31/2018	8/31/2018	7/31/2018	8/31/2018	
Consolidation - Subsidized	5.187%		167	127	\$ 1,759,348.25		2.43%	
Consolidation - Unsubsidized	6.352%		181	130	2,503,128.13		3.46%	
Stafford Subsidized	5.903%		129	10,439	28,475,393.29		39.35%	
Stafford Unsubsidized	5.924%		154	7,580	30,894,001.42		42.70%	
PLUS Loans	8.078%		138	775	8,727,834.34		12.06%	
Total	6.17%		143	19,051	\$ 72,359,705.43		100.00%	
School Type								
4 Year College	6.232%		141	13,465	\$ 52,005,652.52		71.87%	
Graduate ***	6.192%		92	3	9,924.07		0.01%	
Proprietary, Tech, Vocational and Other	5.988%		156	2,494	11,139,709.77		15.39%	
2 Year College	6.054%		142	3,089	9,204,419.07		12.72%	
Total	6.17%		143	19,051	\$ 72,359,705.43		100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	7/31/2018	8/31/2018
\$	72,359,705.43	Moheia
\$	-	AES
\$	72,359,705.43	Total

XII. Collateral Tables as of 8/31/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	25	\$ 342,680.16	0.47%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	33,490.51	0.05%
Alaska	15	40,385.21	0.06%
Alabama	340	1,472,962.99	2.04%
Armed Forces Pacific	2	11,026.99	0.02%
Arkansas	620	2,182,768.53	3.02%
American Samoa	0	-	0.00%
Arizona	122	526,679.17	0.73%
California	454	2,833,139.84	3.92%
Colorado	156	575,086.35	0.79%
Connecticut	246	643,534.03	0.89%
District of Columbia	25	101,825.80	0.14%
Delaware	8	145,063.99	0.20%
Florida	355	1,446,633.22	2.00%
Georgia	280	1,183,642.85	1.64%
Guam	3	810.98	0.00%
Hawaii	13	58,547.25	0.08%
Iowa	63	188,534.80	0.26%
Idaho	23	70,102.27	0.10%
Illinois	952	3,233,387.85	4.47%
Indiana	101	396,481.32	0.55%
Kansas	474	1,744,538.49	2.41%
Kentucky	34	148,015.76	0.20%
Louisiana	223	771,658.99	1.07%
Massachusetts	273	816,094.50	1.13%
Maryland	92	463,039.78	0.64%
Maine	15	83,084.44	0.11%
Michigan	87	251,799.00	0.35%
Minnesota	86	394,485.71	0.55%
Missouri	8,532	28,616,673.13	39.55%
Mariana Islands	0	-	0.00%
Mississippi	2,694	11,162,301.46	15.43%
Montana	14	46,501.40	0.06%
North Carolina	176	1,055,269.91	1.46%
North Dakota	12	35,583.07	0.05%
Nebraska	64	292,275.81	0.40%
New Hampshire	17	95,275.92	0.13%
New Jersey	71	578,728.26	0.80%
New Mexico	18	115,297.77	0.16%
Nevada	38	148,767.97	0.21%
New York	429	2,161,138.92	2.99%
Ohio	81	403,330.06	0.56%
Oklahoma	98	367,875.35	0.51%
Oregon	58	294,964.94	0.41%
Pennsylvania	107	651,758.48	0.90%
Puerto Rico	2	3,209.98	0.00%
Rhode Island	37	107,241.64	0.15%
South Carolina	63	433,064.09	0.60%
South Dakota	10	30,571.01	0.04%
Tennessee	256	1,140,150.60	1.58%
Texas	789	2,922,405.91	4.04%
Utah	29	73,550.01	0.10%
Virginia	162	716,710.39	0.99%
Virgin Islands	3	4,840.88	0.01%
Vermont	6	21,413.47	0.03%
Washington	103	435,860.12	0.60%
Wisconsin	62	210,417.68	0.29%
West Virginia	14	47,214.97	0.07%
Wyoming	13	27,791.45	0.04%
	19,051	\$ 72,359,705.43	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	264	1,422,252.05	1.97%
708 - CSLP	7	55,219.04	0.08%
712 - FGLP	2	6,618.04	0.01%
717 - ISAC	534	1,473,625.46	2.04%
719	0	-	0.00%
721 - KHEAA	467	1,907,033.27	2.64%
722 - LASFAC	42	148,833.25	0.21%
723FAME	0	-	0.00%
725 - ASA	418	1,769,948.99	2.45%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,660	37,018,295.45	51.16%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,711	7,874,525.35	10.88%
734 - NJ HIGHER ED	4	28,355.88	0.04%
736 - NYSHESC	368	1,652,793.54	2.28%
740 - OGSLP	20	124,896.84	0.17%
741 OSAC	0	-	0.00%
742 - PHEAA	24	278,899.05	0.39%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,024	3,723,422.96	5.15%
751 - ECMC	0	-	0.00%
753 - NELA	20	102,393.82	0.14%
755 - GLHEC	777	2,648,205.82	3.66%
800 - USAF	1,297	6,161,650.49	8.52%
836 - USAF	0	-	0.00%
927 - ECMC	568	2,422,910.37	3.35%
951 - ECMC	844	3,539,825.76	4.89%
	19,051	\$ 72,359,705.43	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,121	\$ 1,339,440.93	1.85%
24 TO 35	1,447	2,031,947.22	2.81%
36 TO 47	1,277	2,708,412.53	3.74%
48 TO 59	1,109	2,768,075.47	3.83%
60 TO 71	923	2,694,224.10	3.72%
72 TO 83	730	2,379,472.11	3.29%
84 TO 95	709	2,860,730.51	3.95%
96 TO 107	849	3,766,685.60	5.21%
108 TO 119	927	4,165,217.76	5.76%
120 TO 131	1,037	4,265,388.45	5.89%
132 TO 143	1,843	7,939,703.83	10.97%
144 TO 155	1,650	7,616,935.77	10.53%
156 TO 167	1,012	4,929,649.62	6.81%
168 TO 179	755	4,526,323.87	6.26%
180 TO 191	724	3,768,943.55	5.24%
192 TO 203	497	3,062,086.00	4.23%
204 TO 215	384	3,020,573.28	4.17%
216 TO 227	261	2,219,384.96	3.07%
228 TO 239	216	1,582,198.67	2.19%
240 TO 251	140	1,105,739.85	1.53%
252 TO 263	121	924,920.61	1.28%
264 TO 275	78	639,648.59	0.88%
276 TO 287	63	401,284.88	0.55%
288 TO 299	27	229,556.51	0.32%
300 TO 311	19	217,869.56	0.30%
312 TO 323	20	192,827.03	0.27%
324 TO 335	20	141,958.52	0.20%
336 TO 347	10	113,303.59	0.16%
348 TO 360	10	99,314.37	0.14%
361 AND GREATER	72	627,887.69	0.87%
	19,051	\$ 72,359,705.43	100.00%

XII. Collateral Tables as of 8/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	138	\$ 546,184.51	0.75%
REPAY YEAR 2	86	352,259.59	0.49%
REPAY YEAR 3	136	590,726.18	0.82%
REPAY YEAR 4	18,691	70,870,535.15	97.94%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	6	\$(51.92)	0.00%
\$499.99 OR LESS	2,159	550,417.99	0.76%
\$500.00 TO \$999.99	2,041	1,539,944.47	2.13%
\$1000.00 TO \$1999.99	3,643	5,407,682.35	7.47%
\$2000.00 TO \$2999.99	2,924	7,314,680.56	10.11%
\$3000.00 TO \$3999.99	2,375	8,247,209.91	11.40%
\$4000.00 TO \$5999.99	2,696	13,341,994.49	18.44%
\$6000.00 TO \$7999.99	1,573	10,832,448.29	14.97%
\$8000.00 TO \$9999.99	637	5,659,255.40	7.82%
\$10000.00 TO \$14999.99	513	6,146,613.62	8.49%
\$15000.00 TO \$19999.99	197	3,356,421.28	4.64%
\$20000.00 TO \$24999.99	106	2,355,526.23	3.26%
\$25000.00 TO \$29999.99	45	1,237,655.75	1.71%
\$30000.00 TO \$34999.99	38	1,226,313.50	1.69%
\$35000.00 TO \$39999.99	27	1,015,189.30	1.40%
\$40000.00 TO \$44999.99	21	891,293.03	1.23%
\$45000.00 TO \$49999.99	15	707,636.53	0.98%
\$50000.00 TO \$54999.99	11	569,392.39	0.79%
\$55000.00 TO \$59999.99	8	460,990.93	0.64%
\$60000.00 TO \$64999.99	6	373,898.69	0.52%
\$65000.00 TO \$69999.99	1	69,834.18	0.10%
\$70000.00 TO \$74999.99	1	72,525.65	0.10%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.12%
\$85000.00 TO \$89999.99	1	85,770.72	0.12%
\$90000.00 AND GREATER	6	813,547.20	1.12%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 52,211.83	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	7,170	21,208,395.36	29.31%
JULY 1, 2006 - PRESENT	11,856	51,099,098.24	70.62%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	16,758	\$ 61,842,217.62	85.48%
31 to 60	553	2,397,803.37	3.31%
61 to 90	421	2,149,089.02	2.97%
91 to 120	245	1,096,029.45	1.51%
121 and Greater	1,074	4,874,565.97	6.74%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	252	\$ 408,738.82	0.56%
2.00% TO 2.49%	31	46,159.29	0.06%
2.50% TO 2.99%	14	115,932.04	0.16%
3.00% TO 3.49%	38	320,647.97	0.44%
3.50% TO 3.99%	1,881	4,905,208.43	6.78%
4.00% TO 4.49%	4,887	13,801,049.66	19.07%
4.50% TO 4.99%	147	761,686.61	1.05%
5.00% TO 5.49%	209	1,168,237.22	1.61%
5.50% TO 5.99%	75	446,161.77	0.62%
6.00% TO 6.49%	66	501,175.67	0.69%
6.50% TO 6.99%	10,811	40,816,063.87	56.41%
7.00% TO 7.49%	30	341,423.41	0.47%
7.50% TO 7.99%	5	147,269.69	0.20%
8.00% TO 8.49%	100	1,427,907.37	1.97%
8.50% TO 8.99%	488	6,674,636.58	9.22%
9.00% OR GREATER	17	477,407.03	0.66%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	18,869	\$ 71,275,786.38	98.50%
91 DAY T-BILL INDEX	182	1,083,919.05	1.50%
Total	19,051	\$ 72,359,705.43	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,774	\$ 9,354,548.90	12.93%
PRE-APRIL 1, 2006	6,945	20,588,811.21	28.45%
PRE-OCTOBER 1, 1993	25	52,211.83	0.07%
PRE-OCTOBER 1, 2007	9,307	42,364,133.49	58.55%
Total	19,051	\$ 72,359,705.43	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.89475%
LIBOR Rate for Accrual Period			2.0648%
First Date in Accrual Period			8/27/18
Last Date in Accrual Period			9/24/18
Days in Accrual Period			29

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,064,089.54
2/27/2017	101,350,949.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%		1,160,404.92

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note