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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	4/30/2018	Activity	5/31/2018
i. Portfolio Principal Balance	\$ 77,571,490.62	\$ (1,149,391.55)	\$ 76,422,099.07
ii. Interest Expected to be Capitalized	690,744.23		623,249.42
iii. Pool Balance (i + ii)	\$ 78,262,234.85		\$ 77,045,348.49
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 78,645,702.50	\$ (1,216,886.36)	\$ 77,428,816.14
v. Other Accrued Interest	\$ 2,504,405.72		\$ 2,619,708.20
vi. Weighted Average Coupon (WAC)	5.930%		5.925%
vii. Weighted Average Remaining Months to Maturity (WARM)	140		141
viii. Number of Loans	20,531		20,170
ix. Number of Borrowers	10,996		10,785
x. Average Borrower Indebtedness	7,054.52		7,085.96
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.560%		0.524%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	110.76%		110.82%
Adjusted Pool Balance	\$ 78,645,702.50		\$ 77,428,816.14
Bond Outstanding after Distribution	\$ 71,002,459.29	\$ (1,135,505.43)	\$ 69,866,953.86

Informational purposes only:

Cash in Transit at month end	\$ 372,294.41	\$ 294,526.49
Outstanding Debt Adjusted for Cash in Transit	\$ 70,630,164.88	\$ 69,572,427.37
Pool Balance to Original Pool Balance	30.61%	30.14%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	111.35%	111.29%

B. Notes		CUSIP	Spread	Coupon Rate	5/25/2018	%	Interest Due	6/25/2018	%
i. Notes	606072LA2	0.83%	2.78969%	\$ 71,002,459.29	100.00%	\$ 170,564.46	\$ 69,866,953.86	100.00%	
iii. Total Notes				\$ 71,002,459.29	100.00%	\$ 170,564.46	\$ 69,866,953.86	100.00%	

LIBOR Rate Notes:		Collection Period:		Record Date	6/22/2018
LIBOR Rate for Accrual Period	1.959690%	First Date in Collection Period	5/1/2018	Distribution Date	6/25/2018
First Date in Accrual Period	5/25/2018	Last Date in Collection Period	5/31/2018		
Last Date in Accrual Period	6/24/2018				
Days in Accrual Period	31				

C. Reserve Fund			
	4/30/2018	5/31/2018	
i. Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%	
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65	
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65	
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65	

D. Other Fund Balances			
	4/30/2018	5/31/2018	
i. Collection Fund*	\$ 1,869,611.07	\$ 1,546,924.12	
ii. Capitalized Interest Fund	\$ -	\$ -	
iii. Department Rebate Fund	\$ 295,143.89	\$ 375,459.26	
iv. Acquisition Fund	\$ -	\$ -	

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 2,548,222.61	\$ 2,305,851.03
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	622,607.99
ii.	Principal Collections from Guarantor		403,839.00
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		331,233.60
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,357,680.59
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	650.32
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,363.59
iv.	Capitalized Interest		(143,901.37)
v.	Total Non-Cash Principal Activity	\$	(141,887.46)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(66,401.58)
ii.	Total Principal Additions	\$	(66,401.58)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,149,391.55
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	149,251.07
ii.	Interest Claims Received from Guarantors		13,671.54
iii.	Late Fees & Other		2,591.35
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		7,898.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	173,412.79
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	10,379.95
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(272,235.21)
iv.	Capitalized Interest		143,901.37
v.	Total Non-Cash Interest Adjustments	\$	(117,953.89)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(3,712.96)
ii.	Total Interest Additions	\$	(3,712.96)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	51,745.94
I.	Defaults Paid this Month (Ai + Eii)	\$	417,510.54
J.	Cumulative Defaults Paid to Date	\$	54,214,490.63
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2018	\$ 690,744.23
	Interest Capitalized into Principal During Collection Period (B-iv)		(143,901.37)
	Change in Interest Expected to be Capitalized		76,406.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2018	\$ 623,249.42

V. Cash Receipts for the Time Period		5/1/18 - 5/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,026,446.99
ii.	Principal Received from Loans Consolidated		331,233.60
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,357,680.59
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	162,922.61
ii.	Interest Received from Loans Consolidated		7,898.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,591.35
vii.	Total Interest Collections	\$	173,412.79
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,310.78
E.	Total Cash Receipts during Collection Period	\$	1,534,404.16

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/18 - 5/30/18	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(45,652.97)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(91,437.67)
E.	Transfer to Department Rebate Fund	\$	(80,315.37)
F.	Monthly Rebate Fees	\$	(4,165.52)
G.	Interest Payments on Notes	\$	(164,723.62)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,480,257.57)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2018	\$ 1,869,611.07
ii.	Principal Paid During Collection Period (I)		(1,480,257.57)
iii.	Interest Paid During Collection Period (G)		(164,723.62)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,531,093.38
v.	Deposits in Transit		9,481.61
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(221,571.53)
vii.	Total Investment Income Received for Month (V-D)		3,310.78
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,546,924.12

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,546,924.12	\$ 1,546,924.12
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 101,576.07	\$ 1,445,348.05
C.	Trustee Fee	\$ 3,583.45	\$ 1,441,764.60
D.	Senior Servicing Fee	\$ 44,943.12	\$ 1,396,821.48
E.	Senior Administration Fee	\$ 3,210.22	\$ 1,393,611.26
F.	Department Rebate Fund	\$ 83,371.37	\$ 1,310,239.89
G.	Monthly Rebate Fees	\$ 4,170.00	\$ 1,306,069.89
H.	Interest Payments on Notes	\$ 170,564.46	\$ 1,135,505.43
I.	Reserve Fund Deposits	\$ -	\$ 1,135,505.43
J.	Principal Distribution Amount	\$ 1,135,505.43	\$ -
K.	Subordinate Administration Fee	\$ 6,420.45	\$ (6,420.45)
L.	Carryover Servicing Fees	\$ -	\$ (6,420.45)
M.	Additional Principal to Noteholders		\$ (6,420.45)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 170,564.46	\$ 170,564.46
ii. Monthly Interest Paid	170,564.46	170,564.46
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,135,505.43	\$ 1,135,505.43
viii. Total Distribution Amount	\$ 1,306,069.89	\$ 1,306,069.89

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	4/30/2018	\$ 78,645,702.50
ii. Adjusted Pool Balance as of	5/31/2018	\$ 77,428,816.14
iii. Excess		\$ 1,216,886.36
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 1,216,886.36
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,135,505.43
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 81,380.93
viii. Principal Distribution Amount Shortfall		\$ 1,135,505.43
ix. Noteholders' Principal Distribution Amount		\$ 1,135,505.43
Total Principal Distribution Amount Paid		\$ 1,135,505.43

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2018	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	5/25/2018	Paydown Factors	6/25/2018
Note Balance	\$ 71,002,459.29		\$ 69,866,953.86
Note Pool Factor	1.0000000000	0.0159924803	0.9840075197

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018	4/30/2018	5/31/2018
Interim:										
In School										
Subsidized Loans	6.309%	6.326%	55	45	147	150	\$209,671.53	\$171,640.53	0.27%	0.22%
Unsubsidized Loans	6.317%	6.374%	25	21	143	146	\$110,105.97	\$86,210.87	0.14%	0.11%
Grace										
Subsidized Loans	6.383%	6.299%	17	26	118	121	\$43,265.00	\$79,224.00	0.06%	0.10%
Unsubsidized Loans	6.800%	6.404%	7	10	122	124	\$18,927.00	\$41,395.10	0.02%	0.05%
Total Interim	6.344%	6.340%	104	102	141	140	\$381,969.50	\$378,470.50	0.49%	0.50%
Repayment										
Active										
0-30 Days Delinquent	5.894%	5.898%	15,376	15,278	140	141	\$54,237,765.15	\$54,241,425.53	69.92%	70.98%
31-60 Days Delinquent	6.260%	6.041%	797	622	138	139	\$3,848,699.08	\$2,700,685.70	4.96%	3.53%
61-90 Days Delinquent	6.148%	6.141%	460	470	143	136	\$2,161,257.83	\$2,279,276.53	2.79%	2.98%
91-120 Days Delinquent	5.890%	6.013%	302	326	128	142	\$1,315,588.97	\$1,550,394.11	1.70%	2.03%
121-150 Days Delinquent	5.808%	5.709%	273	245	127	130	\$1,329,492.27	\$1,024,464.79	1.71%	1.34%
151-180 Days Delinquent	6.266%	5.633%	157	212	129	125	\$838,947.10	\$1,052,721.55	1.08%	1.38%
181-210 Days Delinquent	6.120%	6.506%	189	120	116	116	\$851,108.86	\$611,679.00	1.10%	0.80%
211-240 Days Delinquent	5.209%	5.721%	175	166	150	124	\$959,245.02	\$719,079.35	1.24%	0.94%
241-270 Days Delinquent	5.475%	5.893%	131	134	110	122	\$505,011.37	\$601,418.07	0.65%	0.79%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	3.280%	3.280%	4	4	112	111	\$9,990.24	\$9,990.24	0.01%	0.01%
Deferment										
Subsidized Loans	5.550%	5.460%	989	898	138	139	\$2,967,187.32	\$2,711,823.69	3.83%	3.55%
Unsubsidized Loans	6.029%	5.974%	745	660	153	155	\$3,730,953.97	\$3,342,733.33	4.81%	4.37%
Forbearance										
Subsidized Loans	5.638%	5.789%	263	273	121	133	\$949,007.81	\$1,061,048.19	1.22%	1.39%
Unsubsidized Loans	6.752%	7.036%	221	259	145	146	\$1,819,780.09	\$2,325,248.83	2.35%	3.04%
Total Repayment	5.924%	5.929%	20,082	19,667	140	140	\$75,524,035.08	\$74,231,988.91	97.36%	97.13%
Claims In Process	6.126%	5.647%	345	401	149	156	\$1,665,486.04	\$1,811,639.66	2.15%	2.37%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.93%	5.92%	20,531	20,170	140	141	\$77,671,490.62	\$76,422,099.07	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	5/31/2018	5/31/2018				
Consolidation - Subsidized	5.136%		174	129	\$ 1,870,306.15	2.45%
Consolidation - Unsubsidized	6.252%		186	133	2,590,322.25	3.39%
Stafford Subsidized	5.607%		127	11,027	30,023,795.40	39.29%
Stafford Unsubsidized	5.638%		150	8,030	32,588,984.28	42.64%
PLUS Loans	8.015%		134	851	9,348,690.99	12.23%
Total	5.92%		141	20,170	\$ 76,422,099.07	100.00%
School Type						
4 Year College	5.989%		138	14,231	\$ 54,895,288.35	71.83%
Graduate ***	6.178%		90	3	10,231.87	0.01%
Proprietary, Tech, Vocational and Other	5.741%		155	2,627	11,703,610.91	15.31%
2 Year College	5.784%		139	3,309	9,812,767.94	12.84%
Total	5.92%		141	20,170	\$ 76,422,099.07	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

5/31/2018	
\$ 76,422,099.07	Michela
\$ -	AES
\$ 76,422,099.07	Total

XII. Collateral Tables as of 5/31/2018			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	25	\$ 338,056.53	0.44%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	34,357.69	0.04%
Alaska	15	34,011.94	0.04%
Alabama	367	1,549,438.27	2.03%
Armed Forces Pacific	2	11,360.64	0.01%
Arkansas	661	2,372,563.11	3.10%
American Samoa	0	-	0.00%
Arizona	128	559,213.05	0.73%
California	490	3,049,767.11	3.99%
Colorado	172	639,658.89	0.84%
Connecticut	264	740,167.65	0.97%
District of Columbia	30	128,337.57	0.17%
Delaware	8	137,997.78	0.18%
Florida	350	1,381,065.35	1.81%
Georgia	304	1,268,645.70	1.66%
Guam	3	965.36	0.00%
Hawaii	17	62,065.69	0.08%
Iowa	66	204,026.94	0.27%
Idaho	18	59,718.30	0.08%
Illinois	1,036	3,619,517.10	4.74%
Indiana	101	395,968.96	0.52%
Kansas	500	1,871,179.56	2.45%
Kentucky	36	153,886.26	0.20%
Louisiana	231	800,578.50	1.05%
Massachusetts	294	839,101.10	1.10%
Maryland	94	525,421.11	0.69%
Maine	18	86,290.78	0.11%
Michigan	92	272,328.93	0.36%
Minnesota	94	447,649.10	0.59%
Missouri	9,014	30,096,669.32	39.38%
Mariana Islands	0	-	0.00%
Mississippi	2,833	11,735,699.01	15.36%
Montana	14	50,864.30	0.07%
North Carolina	190	1,094,664.45	1.43%
North Dakota	13	38,546.21	0.05%
Nebraska	64	296,159.26	0.39%
New Hampshire	19	114,702.84	0.15%
New Jersey	73	570,786.23	0.75%
New Mexico	18	116,580.77	0.15%
Nevada	35	137,655.81	0.18%
New York	457	2,265,266.83	2.96%
Ohio	82	420,482.78	0.55%
Oklahoma	106	403,140.93	0.53%
Oregon	62	307,232.11	0.40%
Pennsylvania	114	750,490.10	0.98%
Puerto Rico	3	5,538.55	0.01%
Rhode Island	38	109,362.05	0.14%
South Carolina	77	535,385.32	0.70%
South Dakota	9	28,360.29	0.04%
Tennessee	266	1,080,308.25	1.41%
Texas	843	3,105,749.25	4.06%
Utah	31	73,525.27	0.10%
Virginia	175	752,165.55	0.98%
Virgin Islands	3	5,571.38	0.01%
Vermont	7	23,389.37	0.03%
Washington	103	441,977.42	0.58%
Wisconsin	62	214,911.99	0.28%
West Virginia	13	35,301.90	0.05%
Wyoming	13	28,272.56	0.04%
	20,170	\$ 76,422,099.07	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	285	1,550,539.36	2.03%
708 - CSLP	8	55,673.90	0.07%
712 - FGLP	2	6,878.68	0.01%
717 - ISAC	571	1,545,271.62	2.02%
719	0	-	0.00%
721 - KHEAA	512	2,041,445.42	2.67%
722 - LASFAC	46	165,374.34	0.22%
723FAME	0	-	0.00%
725 - ASA	462	1,893,327.53	2.48%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,262	39,105,799.20	51.17%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,798	8,227,674.07	10.77%
734 - NJ HIGHER ED	4	28,355.88	0.04%
736 - NYSHESC	402	1,758,084.96	2.30%
740 - OGSLLP	20	124,152.42	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	24	280,928.34	0.37%
744 - RIHEAA	109	207,161.34	0.27%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,078	3,855,174.18	5.04%
751 - ECMC	0	-	0.00%
753 - NELA	21	110,604.29	0.14%
755 - GLHEC	831	2,879,827.47	3.77%
800 - USAF	1,377	6,603,473.38	8.64%
836 - USAF	0	-	0.00%
927 - ECMC	465	2,212,058.44	2.89%
951 - ECMC	893	3,770,294.25	4.93%
	20,170	\$ 76,422,099.07	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,172	\$ 1,423,579.93	1.86%
24 TO 35	1,572	2,191,051.06	2.87%
36 TO 47	1,436	3,039,490.01	3.98%
48 TO 59	1,210	2,966,348.17	3.88%
60 TO 71	1,021	3,079,920.24	4.03%
72 TO 83	836	2,638,571.48	3.45%
84 TO 95	829	3,371,533.78	4.41%
96 TO 107	901	4,044,341.26	5.29%
108 TO 119	1,094	5,062,164.46	6.62%
120 TO 131	1,168	4,550,966.92	5.96%
132 TO 143	2,053	8,881,899.56	11.62%
144 TO 155	1,606	7,534,791.58	9.86%
156 TO 167	972	5,009,492.41	6.56%
168 TO 179	697	4,194,056.91	5.49%
180 TO 191	727	4,107,033.20	5.37%
192 TO 203	505	3,176,428.64	4.16%
204 TO 215	362	2,688,498.45	3.52%
216 TO 227	270	2,173,522.29	2.84%
228 TO 239	186	1,569,738.53	2.05%
240 TO 251	141	1,164,587.22	1.52%
252 TO 263	95	855,575.27	1.12%
264 TO 275	68	481,805.75	0.63%
276 TO 287	63	503,184.67	0.66%
288 TO 299	33	240,505.97	0.31%
300 TO 311	18	231,411.74	0.30%
312 TO 323	24	256,630.28	0.34%
324 TO 335	22	130,262.10	0.17%
336 TO 347	14	225,467.15	0.30%
348 TO 360	7	78,975.55	0.10%
361 AND GREATER	68	550,264.49	0.72%
	20,170	\$ 76,422,099.07	100.00%

XII. Collateral Tables as of 5/31/2018 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	158	\$ 620,381.15	0.81%
REPAY YEAR 2	107	444,998.49	0.58%
REPAY YEAR 3	173	715,498.76	0.94%
REPAY YEAR 4	19,732	74,641,220.67	97.67%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	19	\$(303.11)	0.00%
\$499.99 OR LESS	2,165	569,713.44	0.75%
\$500.00 TO \$999.99	2,170	1,622,525.05	2.12%
\$1000.00 TO \$1999.99	3,943	5,942,149.13	7.64%
\$2000.00 TO \$2999.99	3,129	7,838,947.47	10.26%
\$3000.00 TO \$3999.99	2,525	8,780,402.81	11.49%
\$4000.00 TO \$5999.99	2,882	14,242,648.48	18.64%
\$6000.00 TO \$7999.99	1,649	11,333,098.78	14.83%
\$8000.00 TO \$9999.99	653	5,811,419.83	7.60%
\$10000.00 TO \$14999.99	527	6,340,414.06	8.30%
\$15000.00 TO \$19999.99	206	3,535,706.87	4.63%
\$20000.00 TO \$24999.99	107	2,377,802.94	3.11%
\$25000.00 TO \$29999.99	55	1,524,356.93	1.99%
\$30000.00 TO \$34999.99	40	1,311,296.98	1.72%
\$35000.00 TO \$39999.99	24	907,853.37	1.19%
\$40000.00 TO \$44999.99	23	971,049.39	1.27%
\$45000.00 TO \$49999.99	17	814,413.60	1.07%
\$50000.00 TO \$54999.99	12	624,782.26	0.82%
\$55000.00 TO \$59999.99	6	342,014.80	0.45%
\$60000.00 TO \$64999.99	4	250,717.01	0.33%
\$65000.00 TO \$69999.99	3	201,503.36	0.26%
\$70000.00 TO \$74999.99	3	219,210.98	0.29%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.11%
\$85000.00 TO \$89999.99	1	85,770.72	0.11%
\$90000.00 AND GREATER	6	791,089.03	1.04%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	25	\$ 52,656.19	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	7,569	22,427,100.82	29.35%
JULY 1, 2006 - PRESENT	12,576	53,942,342.06	70.58%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	17,470	\$ 64,060,750.07	83.92%
31 to 60	622	2,700,685.70	3.53%
61 to 90	470	2,279,276.53	2.98%
91 to 120	326	1,550,394.11	2.03%
121 and Greater	1,282	5,830,992.66	7.63%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	316	\$ 499,688.05	0.65%
2.00% TO 2.49%	2	1,815.63	0.00%
2.50% TO 2.99%	609	1,800,295.40	2.36%
3.00% TO 3.49%	6,326	16,922,535.16	22.14%
3.50% TO 3.99%	238	1,193,919.92	1.56%
4.00% TO 4.49%	233	1,269,257.34	1.66%
4.50% TO 4.99%	121	669,161.60	0.88%
5.00% TO 5.49%	35	489,689.08	0.64%
5.50% TO 5.99%	77	432,522.75	0.57%
6.00% TO 6.49%	71	548,689.96	0.72%
6.50% TO 6.99%	11,448	42,986,313.31	56.25%
7.00% TO 7.49%	30	341,781.15	0.45%
7.50% TO 7.99%	3	110,908.91	0.15%
8.00% TO 8.49%	104	1,478,376.50	1.93%
8.50% TO 8.99%	540	7,218,000.26	9.44%
9.00% OR GREATER	17	459,144.05	0.60%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	19,986	\$ 75,347,955.26	98.59%
91 DAY T-BILL INDEX	184	1,074,143.81	1.41%
Total	20,170	\$ 76,422,099.07	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,941	\$ 9,881,131.40	12.93%
PRE-APRIL 1, 2006	7,335	21,789,871.19	28.51%
PRE-OCTOBER 1, 1993	25	52,656.19	0.07%
PRE-OCTOBER 1, 2007	9,869	44,698,440.29	58.49%
Total	20,170	\$ 76,422,099.07	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.78969%
LIBOR Rate for Accrual Period			1.9597%
First Date in Accrual Period			5/25/18
Last Date in Accrual Period			6/24/18
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Monthly CPR	***	
				Annual Cumulative CPR	Prepayment Volume
1/26/2015		150,890,061.97	1.36%	15.47%	2,058,296.65
2/25/2015		148,169,700.45	1.23%	15.72%	1,821,435.98
3/25/2015		145,705,412.78	1.33%	15.80%	1,944,211.37
4/27/2015		143,140,354.90	1.55%	15.92%	2,216,444.80
5/26/2015		140,202,483.44	1.21%	14.11%	1,696,032.89
6/25/2015		137,832,585.96	1.12%	14.15%	1,547,335.42
7/27/2015		135,557,423.03	1.27%	14.04%	1,725,460.96
8/25/2015		133,285,203.29	1.10%	13.87%	1,464,271.45
9/25/2015		131,181,244.69	0.97%	13.55%	1,275,596.78
10/26/2015		129,210,323.94	1.08%	13.28%	1,395,106.99
11/25/2015		127,218,783.46	1.03%	12.88%	1,316,122.89
12/28/2015		125,218,873.77	0.88%	12.97%	1,106,282.09
1/25/2016		123,496,003.15	1.24%	12.85%	1,531,885.64
2/25/2016		121,404,587.55	0.97%	12.63%	1,177,502.50
3/25/2016		119,679,223.45	1.13%	12.44%	1,351,969.94
4/25/2016		118,092,833.94	1.25%	12.17%	1,470,507.69
5/25/2016		116,094,518.10	1.05%	12.03%	1,219,850.75
6/27/2016		114,326,116.39	1.39%	12.27%	1,593,230.28
7/25/2016		112,264,187.08	0.81%	11.87%	912,576.38
8/25/2016		110,765,927.31	0.81%	11.62%	897,580.74
9/26/2016		109,282,864.59	1.35%	11.96%	1,478,434.44
10/25/2016		107,363,156.93	1.08%	11.96%	1,155,744.58
11/25/2016		105,733,375.64	0.63%	11.63%	668,072.63
12/27/2016		104,536,663.71	1.20%	11.91%	1,250,442.97
1/25/2017		102,786,682.06	1.05%	11.75%	1,064,089.54
2/27/2017		101,350,949.10	0.98%	11.76%	996,837.94
3/27/2017		99,976,806.61	1.11%	11.72%	1,110,554.33
4/25/2017		98,532,359.20	1.47%	11.90%	1,444,896.26
5/25/2017		96,670,435.33	1.01%	11.87%	981,204.43
6/26/2017		95,160,604.22	1.41%	11.87%	1,340,545.08
7/25/2017		93,534,039.94	1.79%	12.71%	1,671,514.26
8/25/2017		91,600,419.08	1.19%	13.06%	1,086,521.76
9/25/2017		90,066,606.06	1.28%	12.99%	1,155,537.77
10/25/2017		88,636,245.79	0.78%	12.75%	689,934.02
11/27/2017		87,518,161.71	1.36%	13.39%	1,188,538.59
12/26/2017		86,167,694.31	1.03%	13.27%	888,025.28
1/25/2018		84,984,595.72	0.80%	13.06%	677,398.20
2/26/2018		83,892,905.87	1.19%	13.24%	1,002,360.34
3/26/2018		82,645,002.42	1.20%	13.31%	968,891.67
4/25/2018		81,700,008.50	1.25%	13.13%	1,019,188.35
5/25/2018		80,242,092.73	1.79%	13.81%	1,437,304.51
6/25/2018		78,645,702.50	1.16%	13.59%	908,617.64

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note