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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
	1/31/2018			Activity			4/30/2018		
i. Portfolio Principal Balance			\$ 75,150,199.91		\$ 2,957,692.97			\$ 72,192,506.94	
ii. Interest Expected to be Capitalized			228,188.35					249,952.20	
iii. Pool Balance (i + ii)			\$ 75,378,388.26					\$ 72,442,459.14	
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 75,668,448.19					\$ 72,731,519.07	
v. Other Accrued Interest			\$ 1,597,773.91					\$ 1,579,484.15	
vi. Weighted Average Coupon (WAC)			5.214%					5.223%	
vii. Weighted Average Remaining Months to Maturity (WARM)			156					156	
viii. Number of Loans			8,003					7,640	
ix. Number of Borrowers			4,886					4,657	
x. Average Borrower Indebtedness			\$ 15,380.72					\$ 15,501.93	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.2386%					0.3074%	
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution			119.21%					120.55%	
Adjusted Pool Balance			\$ 75,668,448.19					\$ 72,731,519.07	
Bond Outstanding after Distribution			\$ 63,476,834.42					\$ 60,332,341.16	
xii. Parity Ratio (Assets / Liabilities)			121.44%					122.33%	
Assets			\$ 80,816,711.65					\$ 78,412,232.62	
Liabilities			\$ 66,549,271.18					\$ 64,096,586.19	
Informational Purposes Only:									
Cash in Transit at month end			\$ 180,543.37					\$ 201,290.29	
Outstanding Debt Adjusted for Cash in Transit			\$ 63,296,291.05					\$ 60,131,050.87	
Pool Balance to Original Pool Balance			38.98%					37.46%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			119.55%					120.96%	
B. Notes									
	CUSIP	Spread	Coupon Rate	2/26/2018	%	Interest Due	5/25/2018	%	
i. Class A-1 Notes	606072KM7								
ii. Class A-2 Notes	606072KN5	1.05%	2.99363%	63,476,834.42	100.00%	464,508.38	60,332,341.16	100.00%	
iii. Total Notes				\$ 63,476,834.42	100.00%	\$ 464,508.38	\$ 60,332,341.16	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	1.943630%	Collection Period:		2/1/2018	Record Date	5/24/2018			
First Date in Accrual Period	2/26/2018	First Date in Collection Period		4/30/2018	Distribution Date	5/25/2018			
Last Date in Accrual Period	5/24/2018	Last Date in Collection Period							
Days in Accrual Period	88								
C. Reserve Fund									
	1/31/2018			4/30/2018					
i. Required Reserve Fund Balance			0.15%			0.15%			
ii. Specified Reserve Fund Balance			\$ 290,059.93			\$ 290,059.93			
iii. Reserve Fund Floor Balance			\$ 290,059.93			\$ 290,059.93			
iv. Reserve Fund Balance after Distribution Date			\$ 290,059.93			\$ 290,059.93			
D. Other Fund Balances									
	1/31/2018			4/30/2018					
i. Collection Fund*			\$ 3,137,937.53			\$ 3,732,004.16			
ii. Capitalized Interest Fund			\$ -			\$ -			
iii. Department Rebate Fund			\$ 160,572.21			\$ 106,418.05			
iv. Acquisition Fund			\$ -			\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 3,588,569.67			\$ 4,128,482.14			

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,817,228.52
ii.	Principal Collections from Guarantor		1,108,154.17
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		759,176.44
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,684,559.13
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,236.66
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		103.12
iv.	Capitalized Interest		(256,890.50)
v.	Total Non-Cash Principal Activity	\$	(255,550.72)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(471,315.44)
ii.	Total Principal Additions	\$	(471,315.44)
D.	Total Student Loan Principal Activity (A vii + B v + C ii)	\$	2,957,692.97
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	573,243.66
ii.	Interest Claims Received from Guarantors		32,895.29
iii.	Late Fees & Other		5,859.54
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		9,138.00
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(206,209.11)
ix.	Interest Benefit Payments		45,521.18
x.	Total Interest Collections	\$	460,448.56
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	26,608.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(807,901.63)
iv.	Capitalized Interest		256,890.50
v.	Total Non-Cash Interest Adjustments	\$	(524,402.14)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(10,439.23)
ii.	Total Interest Additions	\$	(10,439.23)
H.	Total Student Loan Interest Activity (E x + F v + G ii)	\$	(74,392.81)
I.	Defaults Paid this Quarter (A ii + E ii)	\$	1,141,049.46
J.	Cumulative Defaults Paid to Date	\$	(34,683,936.63)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	1/31/2018	\$ 228,188.35
	Interest Capitalized into Principal During Collection Period (B-iv)		(256,890.50)
	Change in Interest Expected to be Capitalized		277,654.35
	Interest Expected to be Capitalized - Ending (III - A-i)	4/30/2018	\$ 248,952.20

V. Cash Receipts for the Time Period		2/1/18-4/30/18	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,925,382.69
ii.	Principal Received from Loans Consolidated		759,176.44
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,684,559.13
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	606,138.95
ii.	Interest Received from Loans Consolidated		9,138.00
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(160,687.93)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,859.54
vii.	Total Interest Collections	\$	460,448.56
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	10,283.62
E.	Total Cash Receipts during Collection Period	\$	4,155,291.31

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/18-4/30/18	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees & Custodian Fees	\$	(1,646.93)
C.	Servicing Fees	\$	(94,188.19)
D.	Administration Fees	\$	(9,418.83)
E.	Transfer to Department Rebate Fund	\$	(106,533.77)
F.	Monthly Rebate Fees	\$	(199,389.34)
G.	Interest Payments on Notes	\$	(418,360.20)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(2,400,313.02)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2018	\$ 3,137,937.53
ii.	Principal Paid During Collection Period (I)		(2,400,313.02)
iii.	Interest Paid During Collection Period (G)		(418,360.20)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,145,007.69
v.	Deposits in Transit		(331,374.40)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(411,177.06)
vii.	Total Investment Income Received for Quarter (V-D)		10,283.62
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	3,732,004.16

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,732,004.16	\$ 3,732,004.16
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 3,732,004.16
C.	Trustee Fee/Safe Deposit Fees	\$ 1,322.46	\$ 3,730,681.70
D.	Servicing Fee	\$ 30,700.74	\$ 3,699,980.96
E.	Administration Fee	\$ 3,070.07	\$ 3,696,910.89
F.	Department Rebate Fund	\$ 23,274.94	\$ 3,673,635.95
G.	Monthly Rebate Fees	\$ 64,634.31	\$ 3,609,001.64
H.	Interest Payments on Notes	\$ 464,508.38	\$ 3,144,493.26
I.	Reserve Fund Deposits	\$ -	\$ 3,144,493.26
J.	Principal Distribution Amount		
	Class A-1		\$ 3,144,493.26
	Class A-2	\$ 2,936,929.12	\$ 207,564.14
K.	Carryover Administration and Servicing Fees	\$ -	\$ 207,564.14
L.	Additional Principal		
	Class A-1	\$ -	\$ 207,564.14
	Class A-2	\$ 207,564.14	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 464,508.38	\$ -	\$ 464,508.38
ii. Quarterly Interest Paid	\$ 464,508.38	\$ -	\$ 464,508.38
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,144,493.26	\$ -	\$ 3,144,493.26
viii. Total Distribution Amount	\$ 3,609,001.64	\$ -	\$ 3,609,001.64

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	1/31/2018	\$	75,668,448.19
ii. Adjusted Pool Balance as of	4/30/2018	\$	72,731,519.07
iii. Excess		\$	2,936,929.12
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	2,936,929.12
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,144,493.26
viii. Principal Distribution Amount Shortfall		\$	(207,564.14)
ix. Noteholders' Principal Distribution Amount		\$	3,144,493.26
Total Principal Distribution Amount Paid		\$	3,144,493.26

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 207,564.14

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2018	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

E.			
Note Balances	2/26/2018	Paydown Factors	5/25/2018
i. Total Note Factor	1.000000000	0.0495376508	0.9504623492
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 63,476,834.42		\$ 60,332,341.16
A-2 Note Pool Factor	1.000000000	0.0495376508	0.9504623492

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018	1/31/2018	4/30/2018
Interim:										
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.107%	5.119%	6,872	6,672	150	151	\$ 61,462,192.18	\$ 60,267,503.84	81.79%	83.48%
31-60 Days Delinquent	5.817%	5.475%	152	175	162	154	1,977,274.52	2,002,097.38	2.63%	2.77%
61-90 Days Delinquent	5.381%	6.424%	86	80	176	168	1,297,412.62	1,345,436.23	1.73%	1.86%
91-120 Days Delinquent	6.027%	5.603%	61	46	162	161	684,487.04	460,343.51	0.91%	0.64%
121-150 Days Delinquent	5.904%	5.780%	71	39	197	163	854,522.61	617,775.48	1.14%	0.86%
151-180 Days Delinquent	5.094%	5.441%	43	20	179	171	521,428.08	488,526.53	0.69%	0.68%
181-210 Days Delinquent	5.584%	5.640%	58	24	145	102	533,302.42	154,944.54	0.71%	0.21%
211-240 Days Delinquent	6.053%	5.832%	23	34	144	214	161,321.47	458,045.40	0.21%	0.63%
241-270 Days Delinquent	5.028%	5.746%	15	21	151	189	181,919.20	240,197.10	0.24%	0.33%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	5.149%	5.235%	170	174	165	173	1,474,259.65	1,495,968.49	1.96%	2.07%
Unsubsidized Loans	5.675%	5.703%	156	158	201	203	1,500,597.38	1,543,012.49	2.00%	2.14%
Forbearance										
Subsidized Loans	5.684%	5.632%	78	50	157	162	943,980.19	666,232.64	1.26%	0.92%
Unsubsidized Loans	6.221%	6.240%	99	64	219	231	2,004,022.58	1,748,775.12	2.67%	2.42%
Total Repayment	5.204%	5.220%	7,884	7,557	156	156	\$ 73,596,719.94	\$ 71,488,858.75	97.93%	99.03%
Claims In Process	5.664%	5.580%	119	83	198	159	\$ 1,553,479.97	\$ 703,648.19	2.07%	0.97%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.214%	5.223%	8,003	7,640	156	156	\$ 75,150,199.91	\$ 72,192,506.94	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	1/31/2018	4/30/2018		1/31/2018	4/30/2018	1/31/2018	4/30/2018	
Consolidation - Subsidized	4.891%		141	3,634	\$ 29,725,592.92		41.18%	
Consolidation - Unsubsidized	5.458%		166	3,953	42,318,182.91		58.62%	
Stafford Subsidized	5.007%		121	30	69,546.96		0.10%	
Stafford Unsubsidized	4.057%		150	21	69,353.37		0.10%	
PLUS Loans	4.089%		53	2	9,830.78		0.01%	
Total	5.223%		156	7,640	\$ 72,192,506.94		100.00%	
School Type								
4 Year College	5.123%		155	5,893	\$ 58,382,659.96		80.87%	
Graduate ***	0.000%		0	0	0		0.00%	
Proprietary, Tech, Vocational and Other	5.638%		159	840	7,812,071.45		10.82%	
2 Year College	5.658%		155	907	5,997,775.53		8.31%	
Total	5.223%		156	7,640	\$ 72,192,506.94		100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

4/30/2018	
\$ 72,192,506.94	Mohela
\$ -	AES
\$ 72,192,506.94	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	13	\$ 120,588.01	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	25,247.08	0.03%
Alaska	2	2,470.52	0.00%
Alabama	21	145,578.94	0.20%
Armed Forces Pacific	2	30,412.83	0.04%
Arkansas	72	945,470.54	1.31%
American Samoa	0	-	0.00%
Arizona	32	393,321.86	0.54%
California	132	1,507,056.78	2.09%
Colorado	83	616,004.24	0.85%
Connecticut	16	216,664.93	0.30%
District of Columbia	6	22,500.51	0.03%
Delaware	2	51,453.76	0.07%
Florida	112	958,601.70	1.33%
Georgia	54	603,158.43	0.84%
Guam	0	-	0.00%
Hawaii	5	54,405.03	0.08%
Iowa	44	473,015.30	0.66%
Idaho	6	33,078.47	0.05%
Illinois	409	3,441,007.83	4.77%
Indiana	34	326,591.24	0.45%
Kansas	179	1,820,372.31	2.52%
Kentucky	41	288,263.38	0.40%
Louisiana	12	87,160.38	0.12%
Massachusetts	15	136,777.14	0.19%
Maryland	37	694,493.28	0.96%
Maine	3	30,658.56	0.04%
Michigan	28	457,519.02	0.63%
Minnesota	26	249,825.07	0.35%
Missouri	5,448	47,052,443.66	65.18%
Mariana Islands	0	-	0.00%
Mississippi	12	34,488.51	0.05%
Montana	3	26,354.26	0.04%
North Carolina	52	556,055.14	0.77%
North Dakota	3	16,200.89	0.02%
Nebraska	29	343,710.13	0.48%
New Hampshire	4	112,140.62	0.16%
New Jersey	38	1,586,174.88	2.20%
New Mexico	7	50,088.11	0.07%
Nevada	21	257,176.92	0.36%
New York	75	2,176,958.25	3.02%
Ohio	53	574,186.98	0.80%
Oklahoma	50	446,772.93	0.62%
Oregon	22	126,690.59	0.18%
Pennsylvania	34	1,185,760.20	1.64%
Puerto Rico	1	3,932.27	0.01%
Rhode Island	0	-	0.00%
South Carolina	25	309,891.03	0.43%
South Dakota	6	57,768.92	0.08%
Tennessee	38	365,405.19	0.51%
Texas	206	1,797,650.94	2.49%
Utah	6	41,120.05	0.06%
Virginia	54	590,292.71	0.82%
Virgin Islands	0	-	0.00%
Vermont	1	11,879.07	0.02%
Washington	42	468,790.71	0.65%
Wisconsin	18	196,567.25	0.28%
West Virginia	3	79,887.69	0.11%
Wyoming	2	52,421.90	0.07%
	7,640	\$ 72,192,506.94	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SILGA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	6,294	56,290,331.64	77.97%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,212	13,994,801.85	19.39%
744 - RIHEAA	0	-	0.00%
746 - ECAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1	2,107.67	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	28,212.33	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	10	188,095.63	0.26%
951 - ECMC	121	1,688,957.82	2.34%
	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	383	\$ 214,402.14	0.30%
24 TO 35	543	1,029,177.14	1.43%
36 TO 47	898	2,352,182.48	3.26%
48 TO 59	474	1,561,047.24	2.16%
60 TO 71	370	1,550,317.97	2.15%
72 TO 83	325	1,631,026.70	2.26%
84 TO 95	497	3,445,944.89	4.77%
96 TO 107	665	5,088,223.67	7.05%
108 TO 119	495	4,208,703.96	5.83%
120 TO 131	496	5,296,562.41	7.34%
132 TO 143	584	6,775,451.13	9.39%
144 TO 155	494	6,832,857.74	9.46%
156 TO 167	380	6,540,764.29	9.06%
168 TO 179	261	4,593,285.75	6.36%
180 TO 191	169	2,950,548.43	4.09%
192 TO 203	109	2,064,301.90	2.86%
204 TO 215	117	2,788,661.64	3.86%
216 TO 227	102	3,136,620.55	4.34%
228 TO 239	93	2,891,230.31	4.00%
240 TO 251	58	1,742,987.98	2.41%
252 TO 263	32	1,363,186.39	1.89%
264 TO 275	20	881,322.96	1.22%
276 TO 287	15	617,957.73	0.86%
288 TO 299	8	427,444.75	0.59%
300 TO 311	9	442,968.87	0.61%
312 TO 323	12	583,643.42	0.81%
324 TO 335	5	418,375.50	0.58%
336 TO 347	4	104,191.99	0.14%
348 TO 360	8	386,891.98	0.54%
361 AND GREATER	14	272,225.03	0.38%
	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	7,640	72,192,506.94	100.00%
Total	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	402	\$ 95,544.80	0.13%
\$500.00 TO \$999.99	369	276,716.97	0.38%
\$1000.00 TO \$1999.99	756	1,140,814.07	1.58%
\$2000.00 TO \$2999.99	758	1,894,215.67	2.62%
\$3000.00 TO \$3999.99	732	2,549,529.67	3.53%
\$4000.00 TO \$5999.99	1,058	5,232,963.24	7.25%
\$6000.00 TO \$7999.99	744	5,161,782.15	7.15%
\$8000.00 TO \$9999.99	566	5,066,547.61	7.02%
\$10000.00 TO \$14999.99	925	11,335,434.27	15.70%
\$15000.00 TO \$19999.99	508	8,770,859.23	12.15%
\$20000.00 TO \$24999.99	285	6,320,951.81	8.76%
\$25000.00 TO \$29999.99	147	4,011,952.53	5.56%
\$30000.00 TO \$34999.99	94	3,056,397.71	4.23%
\$35000.00 TO \$39999.99	72	2,678,108.33	3.71%
\$40000.00 TO \$44999.99	53	2,241,247.40	3.10%
\$45000.00 TO \$49999.99	33	1,561,430.32	2.16%
\$50000.00 TO \$54999.99	22	1,156,227.18	1.60%
\$55000.00 TO \$59999.99	14	806,813.84	1.12%
\$60000.00 TO \$64999.99	18	1,123,495.89	1.56%
\$65000.00 TO \$69999.99	23	1,548,575.29	2.15%
\$70000.00 TO \$74999.99	11	795,385.50	1.10%
\$75000.00 TO \$79999.99	6	465,031.74	0.64%
\$80000.00 TO \$84999.99	6	488,097.80	0.68%
\$85000.00 TO \$89999.99	7	614,555.74	0.85%
\$90000.00 AND GREATER	31	3,799,828.18	5.26%
Total	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	7,118	\$ 65,721,492.58	91.04%
31 to 60	175	2,002,097.38	2.77%
61 to 90	80	1,345,436.23	1.86%
91 to 120	46	460,343.51	0.64%
121 and Greater	221	2,663,137.24	3.69%
Total	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	0	-	0.00%
2.50% TO 2.99%	1,058	9,026,620.32	12.50%
3.00% TO 3.49%	221	1,980,083.96	2.74%
3.50% TO 3.99%	64	1,123,829.45	1.56%
4.00% TO 4.49%	80	1,048,320.97	1.45%
4.50% TO 4.99%	2,631	20,292,730.47	28.11%
5.00% TO 5.49%	1,661	12,871,850.53	17.83%
5.50% TO 5.99%	311	4,709,339.15	6.52%
6.00% TO 6.49%	501	5,747,277.06	7.96%
6.50% TO 6.99%	367	4,257,405.52	5.90%
7.00% TO 7.49%	546	7,485,731.97	10.37%
7.50% TO 7.99%	62	1,158,288.39	1.60%
8.00% TO 8.49%	137	2,458,421.02	3.41%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,608.13	0.05%
Total	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	7,638	\$ 72,156,772.89	99.95%
91 DAY T-BILL INDEX	2	35,734.05	0.05%
Total	7,640	\$ 72,192,506.94	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6	\$ 14,044.77	0.02%
PRE-APRIL 1, 2006	2,138	18,580,260.43	25.74%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	5,496	53,598,201.74	74.24%
Total	7,640	\$ 72,192,506.94	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	1.94363%
A-2 Notes	606072 KN5	1.05%	2.99363%

LIBOR Rate for Accrual Period 1.9436%
First Date in Accrual Period 2/26/18
Last Date in Accrual Period 5/24/18
Days in Accrual Period 88

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.19	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR.
 VI C & D Reflect Servicing and Admin fees for January (paid in February), February (paid in March) and March (paid in April).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for April to be paid May 25th.