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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>						
<b>A. Student Loan Portfolio Characteristics</b>						
			<b>1/31/2018</b>	<b>Activity</b>	<b>2/28/2018</b>	
i.	Portfolio Principal Balance		\$ 81,625,471.56	\$ (1,087,628.90)	\$ 80,537,842.66	
ii.	Interest Expected to be Capitalized		636,063.21		778,698.19	
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 82,261,534.77</b>		<b>\$ 81,316,540.85</b>	
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 82,645,002.42</b>	\$ (944,993.92)	<b>\$ 81,700,008.50</b>	
v.	Other Accrued Interest		\$ 2,465,498.50		\$ 2,350,173.71	
vi.	Weighted Average Coupon (WAC)		5.921%		5.929%	
vii.	Weighted Average Remaining Months to Maturity (WARM)		138		138	
viii.	Number of Loans		21,758		21,361	
ix.	Number of Borrowers		11,718		11,470	
x.	Average Borrower Indebtedness		6,965.82		7,021.61	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.390%		0.439%	
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		110.13%		110.51%	
	Adjusted Pool Balance		\$ 82,645,002.42		\$ 81,700,008.50	
	Bond Outstanding after Distribution		\$ 75,044,721.04	\$ (1,113,272.52)	\$ 73,931,448.52	
Informational purposes only:						
	Cash in Transit at month end		\$ 161,494.98		\$ 318,243.57	
	Outstanding Debt Adjusted for Cash in Transit		\$ 74,883,226.06		\$ 73,613,204.95	
	Pool Balance to Original Pool Balance		32.18%		31.81%	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.37%		110.99%	
<b>B. Notes</b>						
	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>2/26/2018</b>	<b>%</b>	<b>Interest Due</b>
i.	Notes	606072LA2	0.83%	2.45070%	\$ 75,044,721.04	100.00%
					\$ 143,042.74	\$ 73,931,448.52 100.00%
iii.	<b>Total Notes</b>				<b>\$ 75,044,721.04</b>	<b>100.00%</b>
					<b>\$ 143,042.74</b>	<b>\$ 73,931,448.52 100.00%</b>
<b>LIBOR Rate Notes:</b>						
	<b>LIBOR Rate for Accrual Period</b>	1.620700%	<b>Collection Period:</b>		<b>Record Date</b>	3/23/2018
	<b>First Date in Accrual Period</b>	2/26/2018	<b>First Date in Collection Period</b>	2/1/2018	<b>Distribution Date</b>	3/26/2018
	<b>Last Date in Accrual Period</b>	3/25/2018	<b>Last Date in Collection Period</b>	2/28/2018		
	<b>Days in Accrual Period</b>	28				
<b>C. Reserve Fund</b>						
			<b>1/31/2018</b>		<b>2/28/2018</b>	
i.	Required Reserve Fund Balance		0.25%		0.25%	
ii.	Specified Reserve Fund Balance		\$ 383,467.65		\$ 383,467.65	
iii.	Reserve Fund Floor Balance		\$ 383,467.65		\$ 383,467.65	
iv.	Reserve Fund Balance after Distribution Date		\$ 383,467.65		\$ 383,467.65	
<b>D. Other Fund Balances</b>						
			<b>1/31/2018</b>		<b>2/28/2018</b>	
i.	Collection Fund		\$ 1,672,235.44		\$ 1,502,932.06	
ii.	Capitalized Interest Fund		\$ -		\$ -	
iii.	Department Rebate Fund		\$ 366,058.34		\$ 112,404.89	
iv.	Acquisition Fund		\$ -		\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)						
<b>Total Fund Balances</b>			<b>\$ 2,421,761.43</b>		<b>\$ 1,998,804.60</b>	

IV. Transactions for the Time Period		2/1/18 - 2/31/18	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	584,618.89
ii.	Principal Collections from Guarantor		474,518.12
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		417,512.49
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>1,476,649.50</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,142.60
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		137.87
iv.	Capitalized Interest		(138,889.46)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(137,608.99)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(251,411.61)
ii.	<b>Total Principal Additions</b>	\$	<b>(251,411.61)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,087,628.90</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	153,298.01
ii.	Interest Claims Received from Guarantors		15,353.64
iii.	Late Fees & Other		3,220.44
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		7,251.21
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(471,134.29)
ix.	Interest Benefit Payments		103,748.38
x.	<b>Total Interest Collections</b>	\$	<b>(188,262.61)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	11,407.03
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(239,569.74)
iv.	Capitalized Interest		138,889.46
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(89,273.25)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(4,195.07)
ii.	<b>Total Interest Additions</b>	\$	<b>(4,195.07)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(281,730.93)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>489,871.76</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>52,696,004.99</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2018	\$ 636,063.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(138,889.46)
	Change in Interest Expected to be Capitalized		281,524.44
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2018	\$ 778,698.19

V. Cash Receipts for the Time Period		2/1/18 - 2/31/18	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,059,137.01
ii.	Principal Received from Loans Consolidated		417,512.49
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>1,476,649.50</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	168,651.65
ii.	Interest Received from Loans Consolidated		7,251.21
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(367,385.91)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		3,220.44
vii.	<b>Total Interest Collections</b>	\$	<b>(188,262.61)</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>2,290.03</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>1,290,676.92</b>

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/18 - 2/31/18	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees		
<b>C.</b>	Servicing Fees	\$	(47,985.90)
<b>D.</b>	Senior Administration Fees and Subordinate Administration Fees	\$	(3,427.56)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(113,732.46)
<b>F.</b>	Monthly Rebate Fees	\$	(4,323.01)
<b>G.</b>	Interest Payments on Notes	\$	(161,830.90)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,087,906.24)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	1/31/2018	\$ 1,672,235.44
ii.	Principal Paid During Collection Period (I)		(1,087,906.24)
iii.	Interest Paid During Collection Period (G)		(161,830.90)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,288,386.89
v.	Deposits in Transit		(40,774.23)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(169,468.93)
vii.	Total Investment Income Received for Month (V-D)		2,290.03
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>1,502,932.06</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 1,502,932.06	\$ 1,502,932.06
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 76,949.77	\$ 1,425,982.29
<b>C.</b>	Trustee Fee	\$ 2,126.27	\$ 1,423,856.02
<b>D.</b>	Senior Servicing Fee	\$ 47,434.65	\$ 1,376,421.37
<b>E.</b>	Senior Administration Fee	\$ 3,388.19	\$ 1,373,033.18
<b>F.</b>	Department Rebate Fund	\$ 98,768.93	\$ 1,274,264.25
<b>G.</b>	Monthly Rebate Fees	\$ 4,317.48	\$ 1,269,946.77
<b>H.</b>	Interest Payments on Notes	\$ 143,042.74	\$ 1,126,904.03
<b>I.</b>	Reserve Fund Deposits	\$ -	\$ 1,126,904.03
<b>J.</b>	Principal Distribution Amount	<b>\$ 944,993.92</b>	\$ 181,910.11
<b>K.</b>	Subordinate Administration Fee	\$ 13,631.51	\$ 168,278.60
<b>L.</b>	Carryover Servicing Fees	\$ -	\$ 168,278.60
<b>M.</b>	Additional Principal to Noteholders	\$ 168,278.60	\$ (0.00)

<b>VIII. Distributions</b>			
<b>A.</b>			
<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$	143,042.74	\$ 143,042.74
ii. Monthly Interest Paid		143,042.74	143,042.74
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	1,113,272.52	\$ 1,113,272.52
viii. Total Distribution Amount	\$	<b>1,256,315.26</b>	\$ <b>1,256,315.26</b>
<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	1/31/2018	\$	82,645,002.42
ii. Adjusted Pool Balance as of	2/28/2018	\$	81,700,008.50
iii. Excess		\$	944,993.92
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	944,993.92
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,113,272.52
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(168,278.60)
viii. Principal Distribution Amount Shortfall		\$	1,113,272.52
ix. Noteholders' Principal Distribution Amount		\$	1,113,272.52
Total Principal Distribution Amount Paid		\$	<b>1,113,272.52</b>
<b>C.</b>			
<b>Additional Principal Paid</b>			
Additional Principal Balance Paid		\$	168,278.60
<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	1/31/2018	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65
<b>E.</b>			
<b>Note Balances</b>	<b>2/26/2018</b>	<b>Paydown Factors</b>	<b>3/26/2018</b>
Note Balance	\$ 75,044,721.04		\$ 73,931,448.52
Note Pool Factor	1.0000000000	0.0148347879	0.9851652121

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	1/31/2018	2/28/2018	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.233%	6.261%	63	63	153	152	\$213,368.53	\$224,336.53	0.26%	0.28%	
Unsubsidized Loans	6.358%	6.334%	29	26	148	147	\$120,232.97	\$114,105.97	0.15%	0.14%	
<b>Grace</b>											
Subsidized Loans	6.800%	6.800%	12	11	123	123	\$51,318.00	\$38,600.00	0.06%	0.05%	
Unsubsidized Loans	6.800%	6.800%	3	6	124	124	\$8,800.00	\$14,927.00	0.01%	0.02%	
<b>Total Interim</b>	<b>6.358%</b>	<b>6.356%</b>	<b>107</b>	<b>106</b>	<b>147</b>	<b>147</b>	<b>\$383,719.50</b>	<b>\$391,969.50</b>	<b>0.48%</b>	<b>0.49%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.906%	5.885%	16,235	14,998	137	137	\$57,150,666.41	\$51,662,250.90	70.02%	64.15%	
31-60 Days Delinquent	5.865%	6.010%	757	689	136	136	\$3,340,402.00	\$2,982,004.80	4.05%	3.70%	
61-90 Days Delinquent	6.539%	5.725%	414	495	148	131	\$2,100,406.26	\$2,131,061.69	2.57%	2.65%	
91-120 Days Delinquent	5.723%	6.258%	315	292	122	144	\$1,438,593.97	\$1,483,975.09	1.76%	1.84%	
121-150 Days Delinquent	5.669%	5.672%	320	275	116	116	\$1,438,651.61	\$1,289,473.51	1.84%	1.60%	
151-180 Days Delinquent	5.758%	5.633%	292	244	140	140	\$1,221,771.11	\$1,262,363.91	1.50%	1.57%	
181-210 Days Delinquent	5.530%	5.888%	194	186	144	114	\$919,854.61	\$735,336.34	1.13%	0.91%	
211-240 Days Delinquent	5.457%	5.717%	111	153	144	146	\$526,570.40	\$782,243.51	0.65%	0.97%	
241-270 Days Delinquent	6.436%	5.041%	95	80	165	165	\$471,689.62	\$377,915.54	0.58%	0.47%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	3.478%	3.478%	6	6	91	104	\$10,585.44	\$10,585.44	0.01%	0.01%	
<b>Deferment</b>											
Subsidized Loans	5.546%	5.579%	1,048	1,036	137	138	\$3,063,289.22	\$3,066,777.27	3.75%	3.81%	
Unsubsidized Loans	6.062%	6.071%	776	771	151	151	\$3,797,916.55	\$3,755,311.85	4.65%	4.66%	
									0.00%	0.00%	
<b>Forbearance</b>									0.00%	0.00%	
Subsidized Loans	5.531%	5.641%	382	897	130	136	\$1,358,973.40	\$3,231,056.18	1.66%	4.01%	
Unsubsidized Loans	6.529%	6.613%	342	765	142	149	\$2,523,769.63	\$5,669,269.32	3.09%	7.04%	
<b>Total Repayment</b>	<b>5.913%</b>	<b>5.918%</b>	<b>21,247</b>	<b>20,887</b>	<b>138</b>	<b>138</b>	<b>\$79,423,140.23</b>	<b>\$78,439,627.35</b>	<b>97.30%</b>	<b>97.39%</b>	
Claims In Process	6.164%	6.329%	404	368	141	138	\$1,808,611.83	\$1,706,245.61	2.22%	2.12%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.92%</b>	<b>5.93%</b>	<b>21,758</b>	<b>21,361</b>	<b>138</b>	<b>138</b>	<b>\$81,625,471.56</b>	<b>\$80,537,842.66</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 2/28/2018							
Loan Type	WAC	WARM	Number of Loans		Principal Amount		%
Consolidation - Subsidized	5.106%		174	131	\$	1,938,069.79	2.41%
Consolidation - Unsubsidized	6.151%		186	135	\$	2,708,443.25	3.36%
Stafford Subsidized	5.613%		125	11,672	\$	31,685,183.54	39.34%
Stafford Unsubsidized	5.646%		147	8,476	\$	34,243,923.59	42.52%
PLUS Loans	8.011%		132	947	\$	9,962,222.49	12.37%
<b>Total</b>	<b>5.93%</b>		<b>138</b>	<b>21,361</b>	\$	<b>80,537,842.66</b>	<b>100.00%</b>
<b>School Type</b>							
4 Year College	5.998%		136	15,095	\$	58,050,424.28	72.08%
Graduate ***	6.166%		86	3	\$	10,538.24	0.01%
Proprietary, Tech, Vocational and Other	5.725%		154	2,773	\$	12,212,384.09	15.16%
2 Year College	5.783%		135	3,490	\$	10,264,496.05	12.74%
<b>Total</b>	<b>5.93%</b>		<b>138</b>	<b>21,361</b>	\$	<b>80,537,842.66</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 2/28/2018		
\$	80,537,842.66	Mohela
\$	-	AES
\$	80,537,842.66	Total

**XII. Collateral Tables as of 2/28/2018**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	30	\$ 338,522.69	0.42%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	35,181.50	0.04%
Alaska	22	55,625.18	0.07%
Alabama	381	1,583,808.80	1.97%
Armed Forces Pacific	2	11,911.21	0.01%
Arkansas	696	2,492,678.54	3.10%
American Samoa	0	-	0.00%
Arizona	132	564,213.14	0.70%
California	533	3,323,587.90	4.13%
Colorado	189	686,217.85	0.85%
Connecticut	285	855,591.46	1.06%
District of Columbia	32	123,592.27	0.15%
Delaware	8	137,997.78	0.17%
Florida	376	1,445,590.28	1.79%
Georgia	319	1,343,340.20	1.67%
Guam	4	2,924.63	0.00%
Hawaii	18	67,844.72	0.08%
Iowa	72	223,910.38	0.28%
Idaho	18	65,238.69	0.08%
Illinois	1,119	3,792,579.39	4.71%
Indiana	100	400,826.90	0.50%
Kansas	522	1,997,186.37	2.48%
Kentucky	39	158,093.52	0.20%
Louisiana	250	911,977.99	1.13%
Massachusetts	321	890,380.18	1.11%
Maryland	101	545,541.42	0.68%
Maine	21	89,399.26	0.11%
Michigan	80	279,275.27	0.35%
Minnesota	98	446,053.51	0.55%
Missouri	9,517	31,466,028.57	39.07%
Mariana Islands	0	-	0.00%
Mississippi	2,988	12,431,532.20	15.44%
Montana	15	55,244.11	0.07%
North Carolina	203	1,169,941.66	1.46%
North Dakota	13	38,589.34	0.05%
Nebraska	70	305,837.09	0.38%
New Hampshire	20	138,315.98	0.17%
New Jersey	83	597,904.94	0.74%
New Mexico	25	131,486.59	0.16%
Nevada	39	148,840.63	0.18%
New York	482	2,351,566.20	2.92%
Ohio	97	437,588.35	0.54%
Oklahoma	107	426,376.75	0.53%
Oregon	67	332,839.33	0.41%
Pennsylvania	117	752,889.24	0.93%
Puerto Rico	6	20,345.17	0.03%
Rhode Island	33	91,374.30	0.11%
South Carolina	91	601,410.16	0.75%
South Dakota	8	15,039.38	0.02%
Tennessee	273	1,099,715.78	1.37%
Texas	902	3,314,576.38	4.12%
Utah	26	65,551.53	0.08%
Virginia	195	825,957.05	1.03%
Virgin Islands	3	6,474.33	0.01%
Vermont	7	23,784.04	0.03%
Washington	112	472,932.53	0.59%
Wisconsin	65	221,625.65	0.28%
West Virginia	14	77,405.79	0.10%
Wyoming	13	28,568.76	0.04%
	21,361	\$ 80,537,842.66	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - OSAC	298	1,686,755.42	2.09%
708 - CSLP	8	54,778.56	0.07%
712 - FGLP	3	9,395.70	0.01%
717 - ISAC	617	1,640,508.77	2.04%
719	0	-	0.00%
721 - KHEAA	534	2,152,392.57	2.67%
722 - LASFAC	50	214,367.44	0.27%
723FAME	0	-	0.00%
725 - ASA	506	2,068,950.62	2.57%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,910	41,105,471.44	51.04%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,911	8,627,987.84	10.71%
734 - NU HIGHER ED	4	28,113.85	0.03%
736 - NYSHESC	431	1,831,764.01	2.27%
740 - OGSLLP	20	123,232.39	0.15%
741 OSAC	0	-	0.00%
742 - PHEAA	25	287,284.11	0.36%
744 - RIHEAA	119	222,077.80	0.28%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,133	4,130,098.20	5.13%
751 - ECOMC	0	-	0.00%
753 - NELA	22	112,925.54	0.14%
755 - GLHEC	886	3,079,048.69	3.82%
800 - USAF	1,482	7,008,686.21	8.70%
836 - USAF	0	-	0.00%
927 - ECOMC	460	2,176,068.73	2.70%
951 - ECOMC	942	3,977,934.97	4.94%
	21,361	\$ 80,537,842.66	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,330	\$ 1,581,220.04	1.94%
24 TO 35	1,636	2,263,223.16	2.81%
36 TO 47	1,536	3,141,368.68	3.90%
48 TO 59	1,320	3,165,764.97	3.96%
60 TO 71	1,004	3,359,362.21	4.17%
72 TO 83	937	3,153,901.17	3.92%
84 TO 95	840	3,199,884.38	3.97%
96 TO 107	1,057	4,905,614.70	6.09%
108 TO 119	1,277	5,823,149.26	7.24%
120 TO 131	1,350	5,509,531.56	6.84%
132 TO 143	2,114	9,139,770.18	11.35%
144 TO 155	1,859	7,877,894.79	9.78%
156 TO 167	947	4,779,008.44	5.93%
168 TO 179	683	4,346,143.49	5.40%
180 TO 191	717	4,112,268.74	5.11%
192 TO 203	492	2,875,344.89	3.57%
204 TO 215	349	2,554,163.38	3.17%
216 TO 227	246	2,047,002.42	2.54%
228 TO 239	195	1,666,351.22	2.07%
240 TO 251	168	1,332,591.38	1.65%
252 TO 263	92	875,936.46	1.09%
264 TO 275	70	595,692.76	0.74%
276 TO 287	87	642,684.80	0.80%
288 TO 299	27	186,138.72	0.23%
300 TO 311	19	274,359.00	0.34%
312 TO 323	16	190,808.07	0.24%
324 TO 335	16	118,323.53	0.15%
336 TO 347	12	204,973.97	0.25%
348 TO 360	12	87,956.96	0.11%
361 AND GREATER	63	521,400.73	0.65%
	21,361	\$ 80,537,842.66	100.00%

**XII. Collateral Tables as of 2/28/2018 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	171	\$ 663,140.25	0.82%
REPAY YEAR 2	120	516,269.95	0.64%
REPAY YEAR 3	212	817,081.61	1.01%
REPAY YEAR 4	20,858	78,541,350.85	97.52%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	41	(1,041.35)	0.00%
\$499.99 OR LESS	2,256	593,166.75	0.74%
\$500.00 TO \$999.99	2,308	1,725,228.43	2.14%
\$1000.00 TO \$1999.99	4,193	6,210,334.27	7.71%
\$2000.00 TO \$2999.99	3,395	8,503,659.88	10.56%
\$3000.00 TO \$3999.99	2,855	9,251,643.95	11.49%
\$4000.00 TO \$5999.99	3,051	15,105,390.30	18.76%
\$6000.00 TO \$7999.99	1,708	11,731,763.87	14.57%
\$8000.00 TO \$9999.99	676	6,020,698.12	7.48%
\$10000.00 TO \$14999.99	546	6,572,704.43	8.16%
\$15000.00 TO \$19999.99	215	3,694,090.44	4.59%
\$20000.00 TO \$24999.99	104	2,301,809.04	2.86%
\$25000.00 TO \$29999.99	59	1,629,453.92	2.02%
\$30000.00 TO \$34999.99	43	1,408,198.14	1.75%
\$35000.00 TO \$39999.99	27	1,019,886.38	1.27%
\$40000.00 TO \$44999.99	26	1,098,191.16	1.36%
\$45000.00 TO \$49999.99	18	858,268.64	1.07%
\$50000.00 TO \$54999.99	13	677,391.64	0.84%
\$55000.00 TO \$59999.99	9	512,625.48	0.64%
\$60000.00 TO \$64999.99	5	313,950.10	0.39%
\$65000.00 TO \$69999.99	2	133,222.38	0.17%
\$70000.00 TO \$74999.99	3	217,239.34	0.27%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	2	167,987.29	0.21%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	791,790.06	0.98%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	24	\$ 50,255.75	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	7,972	23,533,869.30	29.22%
JULY 1, 2006 - PRESENT	13,365	56,953,717.61	70.72%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	18,573	\$ 67,776,635.02	84.16%
31 to 60	689	2,982,004.80	3.70%
61 to 90	495	2,131,061.69	2.65%
91 to 120	292	1,483,975.09	1.84%
121 and Greater	1,312	6,164,166.06	7.65%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	334	\$ 594,348.44	0.69%
2.00% TO 2.49%	2	1,993.12	0.00%
2.50% TO 2.99%	673	2,002,819.04	2.49%
3.00% TO 3.49%	6,644	17,664,098.61	21.93%
3.50% TO 3.99%	263	1,218,828.75	1.51%
4.00% TO 4.49%	230	1,272,315.01	1.58%
4.50% TO 4.99%	143	808,645.53	1.00%
5.00% TO 5.49%	35	466,794.70	0.60%
5.50% TO 5.99%	89	501,543.14	0.62%
6.00% TO 6.49%	72	560,895.07	0.70%
6.50% TO 6.99%	12,102	45,319,074.65	56.27%
7.00% TO 7.49%	30	340,619.26	0.42%
7.50% TO 7.99%	3	110,908.91	0.14%
8.00% TO 8.49%	120	1,538,990.95	1.91%
8.50% TO 8.99%	604	7,697,115.63	9.56%
9.00% OR GREATER	17	458,851.85	0.57%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	21,171	\$ 79,462,559.50	98.66%
91 DAY T-BILL INDEX	190	1,075,283.16	1.34%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,144	\$ 10,449,945.79	12.98%
PRE-APRIL 1, 2006	7,725	22,863,295.17	28.39%
PRE-OCTOBER 1, 1993	24	50,255.75	0.06%
PRE-OCTOBER 1, 2007	10,468	47,174,345.95	58.57%
<b>Total</b>	<b>21,361</b>	<b>\$ 80,537,842.66</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.45070%
LIBOR Rate for Accrual Period			1.6207%
First Date in Accrual Period			2/26/18
Last Date in Accrual Period			3/25/18
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	***	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,586.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,657,423.03	1.27%	14.04%	1,725,460.98	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,254,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,683.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,876,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,369.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,380.34	
3/26/2018	82,645,002.42	1.20%	13.31%	988,891.67	

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note