

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	10/31/2017		Activity		11/30/2017				
i. Portfolio Principal Balance	\$	85,085,471.33	\$	(1,139,641.78)	\$	83,945,829.55			
ii. Interest Expected to be Capitalized		698,755.33				655,298.52			
iii. Pool Balance (i + ii)	\$	85,784,226.66			\$	84,601,128.07			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	86,167,694.31	\$	(1,183,098.59)	\$	84,984,595.72			
v. Other Accrued Interest	\$	2,371,554.18			\$	2,423,951.26			
vi. Weighted Average Coupon (WAC)		5.922%				5.922%			
vii. Weighted Average Remaining Months to Maturity (WARM)		136				137			
viii. Number of Loans		22,933				22,557			
ix. Number of Borrowers		12,500				12,261			
x. Average Borrower Indebtedness		6,806.84				6,846.57			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.202%				0.248%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		109.75%				109.92%			
Adjusted Pool Balance	\$	86,167,694.31			\$	84,984,595.72			
Bond Outstanding after Distribution	\$	78,511,888.66	\$	(1,195,614.72)	\$	77,316,273.94			
Informational purposes only:									
Cash in Transit at month end	\$	295,131.74			\$	255,321.02			
Outstanding Debt Adjusted for Cash in Transit	\$	78,216,756.92			\$	77,060,952.92			
Pool Balance to Original Pool Balance		33.56%				33.09%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.17%				110.28%			
B. Notes									
i. Notes	CUSIP	Spread	Coupon Rate	11/27/2017	%	Interest Due	12/26/2017	%	
	606072LA2	0.83%	2.15750%	\$ 78,511,888.66	100.00%	\$ 136,452.57	\$ 77,316,273.94	100.00%	
iii. Total Notes				\$ 78,511,888.66	100.00%	\$ 136,452.57	\$ 77,316,273.94	100.00%	
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	1.327500%	Collection Period:		Record Date	12/22/2017				
First Date in Accrual Period	11/27/2017	First Date in Collection Period	11/1/2017	Distribution Date	12/26/2017				
Last Date in Accrual Period	12/25/2017	Last Date in Collection Period	11/30/2017						
Days in Accrual Period	29								
C. Reserve Fund									
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	383,467.65			\$	383,467.65			
iii. Reserve Fund Floor Balance	\$	383,467.65			\$	383,467.65			
iv. Reserve Fund Balance after Distribution Date	\$	383,467.65			\$	383,467.65			
D. Other Fund Balances									
i. Collection Fund	\$	1,732,863.18			\$	1,555,860.54			
ii. Capitalized Interest Fund	\$	-			\$	-			
iii. Department Rebate Fund	\$	408,122.98			\$	140,562.57			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances	\$	2,524,453.81			\$	2,079,890.76			

IV. Transactions for the Time Period		11/1/17 - 11/30/17
A.	Student Loan Principal Collection Activity	
i.	Regular Principal Collections	\$ 624,715.21
ii.	Principal Collections from Guarantor	407,673.40
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Principal Repurchases/Reimbursements by Seller	-
v.	Paydown due to Loan Consolidation	404,848.77
vi.	Other System Adjustments	-
vii.	Total Principal Collections	\$ 1,437,237.38
B.	Student Loan Non-Cash Principal Activity	
i.	Principal Realized Losses - Claim Write-Offs	\$ 1,564.88
ii.	Principal Realized Losses - Other	-
iii.	Other Adjustments	212.73
iv.	Capitalized Interest	(199,066.67)
v.	Total Non-Cash Principal Activity	\$ (197,289.06)
C.	Student Loan Principal Additions	
i.	New Loan Additions	\$ (100,306.54)
ii.	Total Principal Additions	\$ (100,306.54)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$ 1,139,641.78
E.	Student Loan Interest Activity	
i.	Regular Interest Collections	\$ 156,514.65
ii.	Interest Claims Received from Guarantors	15,402.02
iii.	Late Fees & Other	2,605.81
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest Repurchases/Reimbursements by Seller	-
vi.	Interest due to Loan Consolidation	4,402.92
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	(518,375.81)
ix.	Interest Benefit Payments	109,973.38
x.	Total Interest Collections	\$ (229,477.03)
F.	Student Loan Non-Cash Interest Activity	
i.	Interest Losses - Claim Write-offs	\$ 7,993.00
ii.	Interest Losses - Other	-
iii.	Other Adjustments	(243,744.25)
iv.	Capitalized Interest	199,066.67
v.	Total Non-Cash Interest Adjustments	\$ (36,684.58)
G.	Student Loan Interest Additions	
i.	New Loan Additions	\$ (4,962.69)
ii.	Total Interest Additions	\$ (4,962.69)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$ (271,124.30)
I.	Defaults Paid this Month (Aii + Eii)	\$ 423,075.42
J.	Cumulative Defaults Paid to Date	\$ 51,626,478.28
K.	Interest Expected to be Capitalized	
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2017 \$ 698,755.33
	Interest Capitalized into Principal During Collection Period (B-iv)	(199,066.67)
	Change in Interest Expected to be Capitalized	155,609.86
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2017 \$ 655,298.52

V. Cash Receipts for the Time Period		11/1/17 - 11/30/17	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,032,388.61
ii.	Principal Received from Loans Consolidated		404,848.77
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,437,237.38
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	171,916.67
ii.	Interest Received from Loans Consolidated		4,402.92
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(408,402.43)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		2,605.81
vii.	Total Interest Collections	\$	(229,477.03)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,765.13
E.	Total Cash Receipts during Collection Period	\$	1,209,525.48

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/17 - 11/30/17	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(50,040.80)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(17,994.25)
E.	Transfer to Department Rebate Fund	\$	(140,842.02)
F.	Monthly Rebate Fees	\$	(4,388.39)
G.	Interest Payments on Notes	\$	(151,410.79)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,364,802.17)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2017	\$ 1,732,863.18
ii.	Principal Paid During Collection Period (I)		(1,364,802.17)
iii.	Interest Paid During Collection Period (G)		(151,410.79)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,207,760.35
v.	Deposits in Transit		342,940.30
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(213,255.46)
vii.	Total Investment Income Received for Month (V-D)		1,765.13
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	1,555,860.54

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,555,860.54	\$ 1,555,860.54
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 26,076.02	\$ 1,529,784.52
C.	Trustee Fee	\$ 3,950.89	\$ 1,525,833.63
D.	Senior Servicing Fee	\$ 49,350.66	\$ 1,476,482.97
E.	Senior Administration Fee	\$ 3,525.05	\$ 1,472,957.92
F.	Department Rebate Fund	\$ 129,468.59	\$ 1,343,489.33
G.	Monthly Rebate Fees	\$ 4,371.95	\$ 1,339,117.38
H.	Interest Payments on Notes	\$ 136,452.57	\$ 1,202,664.81
I.	Reserve Fund Deposits	\$ -	\$ 1,202,664.81
J.	Principal Distribution Amount	\$ 1,183,098.59	\$ 19,566.22
K.	Subordinate Administration Fee	\$ 7,050.09	\$ 12,516.13
L.	Carryover Servicing Fees	\$ -	\$ 12,516.13
M.	Additional Principal to Noteholders	\$ 12,516.13	\$ (0.00)

VIII. Distributions

A.		Combined	Class A-1
Distribution Amounts			
i. Monthly Interest Due	\$	136,452.57	\$ 136,452.57
ii. Monthly Interest Paid		136,452.57	136,452.57
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	1,195,614.72	\$ 1,195,614.72
viii. Total Distribution Amount	\$	1,332,067.29	\$ 1,332,067.29

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2017	\$	86,167,694.31
ii. Adjusted Pool Balance as of	11/30/2017	\$	84,984,595.72
iii. Excess		\$	1,183,098.59
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	1,183,098.59
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,195,614.72
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	(12,516.13)
viii. Principal Distribution Amount Shortfall		\$	1,195,614.72
ix. Noteholders' Principal Distribution Amount		\$	1,195,614.72
Total Principal Distribution Amount Paid		\$	1,195,614.72

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ 12,516.13

D. Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2017	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

E. Note Balances			
	11/27/2017	Paydown Factors	12/26/2017
Note Balance	\$ 78,511,888.66		\$ 77,316,273.94
Note Pool Factor	1.0000000000	0.0152284544	0.9847715456

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017	10/31/2017	11/30/2017
Interim:										
In School										
Subsidized Loans	6.298%	6.353%	70	65	152	150	\$240,936.53	\$230,521.53	0.28%	0.27%
Unsubsidized Loans	6.310%	6.292%	30	29	151	148	\$108,532.97	\$104,532.97	0.13%	0.12%
Grace										
Subsidized Loans	6.800%	6.375%	30	13	114	118	\$108,064.60	\$42,447.84	0.13%	0.05%
Unsubsidized Loans	6.800%	6.800%	18	7	121	121	\$58,703.00	\$36,437.44	0.10%	0.04%
Total Interim	6.480%	6.376%	148	114	139	144	\$544,237.10	\$412,939.78	0.64%	0.49%
Repayment										
Active										
0-30 Days Delinquent	5.907%	5.927%	16,841	16,580	136	138	\$58,712,566.29	\$58,050,311.55	69.00%	69.15%
31-60 Days Delinquent	6.073%	5.804%	926	800	138	119	\$4,334,254.74	\$3,557,782.15	5.09%	4.24%
61-90 Days Delinquent	6.053%	5.918%	557	582	122	145	\$2,466,490.11	\$2,749,311.63	2.90%	3.28%
91-120 Days Delinquent	5.531%	5.770%	402	424	136	118	\$2,099,068.24	\$1,824,261.70	2.47%	2.17%
121-150 Days Delinquent	5.684%	5.734%	216	291	141	141	\$978,940.28	\$1,528,555.42	1.15%	1.82%
151-180 Days Delinquent	6.204%	5.751%	220	169	135	135	\$1,044,669.24	\$806,017.68	1.23%	0.96%
181-210 Days Delinquent	5.956%	6.284%	154	186	130	111	\$650,756.16	\$859,261.36	0.76%	1.02%
211-240 Days Delinquent	6.524%	5.905%	144	141	140	133	\$633,380.25	\$602,021.36	0.74%	0.72%
241-270 Days Delinquent	6.074%	6.609%	133	116	122	145	\$608,074.69	\$544,194.80	0.71%	0.65%
271-300 Days Delinquent	5.169%	0.000%	68	0	127	0	\$291,634.00	\$0.00	0.33%	0.00%
>300 Days Delinquent	6.800%	6.800%	12	3	206	113	\$43,013.81	\$4,879.96	0.05%	0.01%
Deferment										
Subsidized Loans	5.539%	5.549%	1,153	1,138	137	136	\$3,410,671.99	\$3,335,455.08	4.01%	3.97%
Unsubsidized Loans	5.819%	5.887%	859	856	151	150	\$3,763,352.46	\$3,834,377.53	4.42%	4.57%
Forbearance										
Subsidized Loans	5.708%	5.730%	473	422	132	130	\$1,740,309.79	\$1,639,529.07	2.05%	1.95%
Unsubsidized Loans	6.574%	6.599%	406	421	139	131	\$2,836,974.91	\$2,826,217.17	3.33%	3.37%
Total Repayment	5.915%	5.923%	22,564	22,128	136	137	\$83,604,156.96	\$82,160,176.46	98.26%	97.87%
Claims In Process	6.157%	5.736%	221	315	132	127	\$937,077.27	\$1,372,713.31	1.10%	1.64%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.92%	5.92%	22,933	22,557	136	137	\$85,085,471.33	\$83,945,829.55	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 11/30/2017						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.079%		175	\$ 1,953,533.83	2.36%	
Consolidation - Unsubsidized	6.123%		184	2,750,118.07	3.29%	
Stafford Subsidized	5.606%		123	33,159,576.56	39.50%	
Stafford Unsubsidized	5.641%		144	8,856,356,20,310.96	42.43%	
PLUS Loans	7.995%		135	1,174,10,422,190.13	12.42%	
Total	5.92%		137	22,557 \$ 83,945,829.55	100.00%	
School Type						
4 Year College	5.987%		135	16,042 \$ 60,880,280.76	72.52%	
Graduate ***	6.154%		91	3 10,837.27	0.01%	
Proprietary, Tech, Vocational and Other	5.709%		150	2,888 12,554,059.54	14.95%	
2 Year College	5.798%		132	3,624 10,500,651.98	12.51%	
Total	5.92%		137	22,557 \$ 83,945,829.55	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		11/30/2017
\$	83,945,829.55	Moheba
\$	-	AES
\$	83,945,829.55	Total

XII. Collateral Tables as of 11/30/2017

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	30	\$ 331,841.50	0.40%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	8	44,900.72	0.05%
Alaska	24	60,099.19	0.07%
Alabama	388	1,607,736.27	1.92%
Armed Forces Pacific	1	9,097.32	0.01%
Arkansas	717	2,518,692.28	3.00%
American Samoa	0	-	0.00%
Arizona	140	631,412.69	0.75%
California	567	3,412,749.33	4.07%
Colorado	194	719,869.89	0.86%
Connecticut	308	893,151.81	1.06%
District of Columbia	34	127,788.76	0.15%
Delaware	8	135,121.75	0.16%
Florida	382	1,484,735.38	1.77%
Georgia	343	1,410,701.35	1.68%
Guam	4	3,198.99	0.00%
Hawaii	21	106,360.45	0.13%
Iowa	78	235,326.97	0.28%
Idaho	21	73,940.95	0.09%
Illinois	1,171	3,959,421.32	4.72%
Indiana	109	421,211.30	0.50%
Kansas	547	2,064,686.31	2.46%
Kentucky	51	178,949.12	0.21%
Louisiana	260	964,147.15	1.15%
Massachusetts	369	982,357.34	1.17%
Maryland	109	563,942.26	0.67%
Maine	18	90,731.69	0.11%
Michigam	93	308,517.32	0.37%
Minnesota	114	506,843.54	0.60%
Missouri	10,031	32,883,553.56	39.17%
Mariana Islands	0	-	0.00%
Mississippi	3,100	12,882,289.51	15.35%
Montana	18	56,046.96	0.07%
North Carolina	217	1,255,883.91	1.50%
North Dakota	13	38,378.85	0.05%
Nebraska	75	306,568.77	0.37%
New Hampshire	25	142,791.89	0.17%
New Jersey	91	649,496.90	0.77%
New Mexico	21	132,486.44	0.16%
Nevada	40	111,410.82	0.13%
New York	516	2,445,535.89	2.91%
Ohio	106	445,073.55	0.53%
Oklahoma	113	467,742.59	0.56%
Oregon	77	353,706.26	0.42%
Pennsylvania	127	777,612.03	0.93%
Puerto Rico	7	21,126.29	0.03%
Rhode Island	36	94,125.32	0.11%
South Carolina	101	652,449.60	0.78%
South Dakota	8	15,350.93	0.02%
Tennessee	292	1,118,137.45	1.33%
Texas	960	3,442,784.12	4.10%
Utah	26	66,327.96	0.08%
Virginia	221	887,365.24	1.06%
Virgin Islands	3	7,353.08	0.01%
Vermont	7	24,397.46	0.03%
Washington	116	479,259.58	0.57%
Wisconsin	72	227,280.99	0.27%
West Virginia	15	85,120.72	0.10%
Wyoming	14	28,976.29	0.03%
	22,557	\$ 83,945,829.55	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	319	1,795,501.54	2.14%
708 - CSLP	12	56,667.62	0.07%
712 - FGLP	3	9,939.34	0.01%
717 - ISAC	648	1,743,473.13	2.08%
719	0	-	0.00%
721 - KHEAA	556	2,229,694.88	2.66%
722 - LASFAC	53	264,085.65	0.31%
723FAME	0	-	0.00%
725 - ASA	562	2,137,462.79	2.55%
726 - MHEAA	0	-	0.00%
729 - MDHE	12,550	42,919,994.05	51.13%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,999	9,059,586.82	10.79%
734 - NU HIGHER ED	5	26,329.01	0.03%
736 - NYSHESC	462	1,932,280.78	2.30%
740 - OGSLLP	24	124,570.52	0.15%
741 OSAC	0	-	0.00%
742 - PHEAA	27	289,938.36	0.35%
744 - RIHEAA	140	268,474.01	0.32%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,195	4,230,673.01	5.04%
751 - ECMC	0	-	0.00%
753 - NELA	23	112,881.76	0.14%
755 - GLHEC	945	3,238,743.48	3.86%
800 - USAF	1,570	7,250,964.73	8.64%
836 - USAF	0	-	0.00%
927 - ECMC	468	2,117,609.55	2.52%
951 - ECMC	996	4,136,958.52	4.93%
	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,501	\$ 1,621,110.04	1.93%
24 TO 35	1,719	2,292,964.49	2.73%
36 TO 47	1,694	3,352,204.02	3.99%
48 TO 59	1,443	3,531,596.05	4.21%
60 TO 71	1,163	3,564,225.39	4.25%
72 TO 83	1,066	3,483,860.94	4.15%
84 TO 95	901	3,498,589.36	4.17%
96 TO 107	1,097	5,181,051.17	6.17%
108 TO 119	1,545	6,870,365.15	8.18%
120 TO 131	1,610	6,184,654.77	7.37%
132 TO 143	2,212	9,870,897.59	11.76%
144 TO 155	1,573	7,310,310.11	8.71%
156 TO 167	942	5,077,424.91	6.05%
168 TO 179	621	3,843,037.96	4.58%
180 TO 191	645	4,008,166.10	4.77%
192 TO 203	523	2,978,949.76	3.55%
204 TO 215	334	2,516,164.84	3.00%
216 TO 227	245	2,190,545.77	2.61%
228 TO 239	143	1,367,484.31	1.63%
240 TO 251	183	1,445,318.38	1.72%
252 TO 263	107	976,489.55	1.16%
264 TO 275	67	519,002.05	0.62%
276 TO 287	68	553,015.23	0.66%
288 TO 299	31	194,326.38	0.23%
300 TO 311	22	385,005.48	0.46%
312 TO 323	17	121,714.11	0.14%
324 TO 335	25	180,276.76	0.21%
336 TO 347	16	239,731.12	0.29%
348 TO 360	10	68,156.01	0.08%
361 AND GREATER	44	520,191.75	0.62%
	22,557	\$ 83,945,829.55	100.00%

XII. Collateral Tables as of 11/30/2017 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	213	\$ 808,280.43	0.96%
REPAY YEAR 2	128	544,947.41	0.65%
REPAY YEAR 3	237	933,631.23	1.11%
REPAY YEAR 4	21,879	81,658,970.48	97.28%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	33	\$ (649.58)	0.00%
\$499.99 OR LESS	2,450	623,180.43	0.74%
\$500.00 TO \$999.99	2,513	1,881,933.51	2.24%
\$1000.00 TO \$1999.99	4,400	6,529,484.88	7.78%
\$2000.00 TO \$2999.99	3,583	8,965,851.56	10.68%
\$3000.00 TO \$3999.99	2,789	9,792,054.68	11.62%
\$4000.00 TO \$5999.99	3,204	15,867,079.19	18.90%
\$6000.00 TO \$7999.99	1,763	12,089,364.82	14.40%
\$8000.00 TO \$9999.99	690	6,141,448.53	7.32%
\$10000.00 TO \$14999.99	674	6,907,168.87	8.23%
\$15000.00 TO \$19999.99	220	3,800,379.08	4.53%
\$20000.00 TO \$24999.99	112	2,492,296.74	2.97%
\$25000.00 TO \$29999.99	57	1,578,082.00	1.88%
\$30000.00 TO \$34999.99	46	1,504,777.78	1.79%
\$35000.00 TO \$39999.99	27	1,013,908.18	1.21%
\$40000.00 TO \$44999.99	31	1,305,588.80	1.56%
\$45000.00 TO \$49999.99	15	712,841.95	0.85%
\$50000.00 TO \$54999.99	13	674,138.16	0.80%
\$55000.00 TO \$59999.99	9	511,491.59	0.61%
\$60000.00 TO \$64999.99	6	372,925.69	0.44%
\$65000.00 TO \$69999.99	2	133,871.92	0.16%
\$70000.00 TO \$74999.99	2	146,685.33	0.17%
\$75000.00 TO \$79999.99	1	75,872.20	0.09%
\$80000.00 TO \$84999.99	1	83,514.89	0.10%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	782,537.35	0.93%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	24	\$ 51,355.69	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	8,392	24,541,426.29	29.23%
JULY 1, 2006 - PRESENT	14,141	59,353,047.57	70.70%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	19,530	\$ 70,098,830.18	83.50%
31 to 60	800	3,557,782.15	4.24%
61 to 90	582	2,749,311.63	3.28%
91 to 120	424	1,824,261.70	2.17%
121 and Greater	1,221	5,715,643.89	6.81%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	357	\$ 594,122.50	0.71%
2.00% TO 2.49%	3	14,203.29	0.02%
2.50% TO 2.99%	758	2,222,730.71	2.65%
3.00% TO 3.49%	6,957	18,353,320.14	21.91%
3.50% TO 3.99%	272	1,256,843.38	1.50%
4.00% TO 4.49%	236	1,293,787.58	1.54%
4.50% TO 4.99%	159	830,604.03	0.99%
5.00% TO 5.49%	35	487,661.96	0.58%
5.50% TO 5.99%	99	565,096.46	0.67%
6.00% TO 6.49%	75	472,420.85	0.56%
6.50% TO 6.99%	12,631	47,301,450.36	56.35%
7.00% TO 7.49%	29	338,885.47	0.40%
7.50% TO 7.99%	3	110,908.91	0.13%
8.00% TO 8.49%	152	1,675,569.06	2.00%
8.50% TO 8.99%	774	7,934,503.00	9.45%
9.00% OR GREATER	17	453,721.85	0.54%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	22,363	\$ 82,864,276.19	98.71%
91 DAY T-BILL INDEX	194	1,081,553.36	1.29%
Total	22,557	\$ 83,945,829.55	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,358	\$ 10,981,507.50	13.08%
PRE-APRIL 1, 2006	8,130	23,840,872.09	28.40%
PRE-OCTOBER 1, 1993	24	51,355.69	0.06%
PRE-OCTOBER 1, 2007	11,045	49,072,094.27	58.46%
Total	22,557	\$ 83,945,829.55	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.15750%
LIBOR Rate for Accrual Period			1.3275%
First Date in Accrual Period			11/27/17
Last Date in Accrual Period			12/25/17
Days in Accrual Period			29

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	***	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.98	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,567.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,254,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,863.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,876,806.51	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,369.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note