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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		7/31/2016		Activity		10/31/2016			
i.	Portfolio Principal Balance	\$	91,890,877.94	\$	2,918,037.06	\$	88,972,840.88		
ii.	Interest Expected to be Capitalized		296,320.63				283,045.01		
iii.	Pool Balance (i + ii)	\$	92,187,198.57			\$	89,255,885.89		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$	92,477,258.50			\$	89,545,945.82		
v.	Other Accrued Interest	\$	1,340,202.82			\$	1,322,273.95		
vi.	Weighted Average Coupon (WAC)		5.200%				5.204%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		161				160		
viii.	Number of Loans		9,528				9,333		
ix.	Number of Borrowers		5,951				5,757		
x.	Average Borrower Indebtedness	\$	15,441.25	\$		\$	15,454.72		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.0188%				0.0521%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		115.47%				116.16%		
	Adjusted Pool Balance	\$	92,477,258.50	\$		\$	89,545,945.82		
	Bond Outstanding after Distribution	\$	80,089,901.54	\$		\$	77,085,677.75		
xii.	Parity Ratio (Assets / Liabilities)		116.70%				117.24%		
	Assets	\$	97,406,483.10	\$		\$	95,021,476.98		
	Liabilities	\$	83,468,069.85	\$		\$	81,051,854.01		
Informational Purposes Only:									
	Cash in Transit at month end	\$	113,436.41	\$		\$	77,622.16		
	Outstanding Debt Adjusted for Cash in Transit	\$	79,976,465.13	\$		\$	77,008,055.59		
	Pool Balance to Original Pool Balance		47.67%				46.16%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		115.63%				116.28%		
B. Notes									
		CUSIP	Spread	Coupon Rate	8/25/2016	%	Interest Due	11/25/2016	%
i.	Class A-1 Notes	606072KM7							
ii.	Class A-2 Notes	606072KN5	1.05%	1.87544%	80,089,901.54	100.00%	383,854.17	77,085,677.75	100.00%
iii.	Total Notes				\$ 80,089,901.54	100.00%	\$ 383,854.17	\$ 77,085,677.75	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.825440%	Collection Period:		8/1/2016	Record Date	11/23/2016		
First Date in Accrual Period		8/25/2016	First Date in Collection Period		10/31/2016	Distribution Date	11/25/2016		
Last Date in Accrual Period		11/24/2016							
Days in Accrual Period		92							
C. Reserve Fund									
		7/31/2016		10/31/2016					
i.	Required Reserve Fund Balance		0.15%		0.15%				
ii.	Specified Reserve Fund Balance	\$	290,059.93	\$	290,059.93				
iii.	Reserve Fund Floor Balance	\$	290,059.93	\$	290,059.93				
iv.	Reserve Fund Balance after Distribution Date	\$	290,059.93	\$	290,059.93				
D. Other Fund Balances									
		7/31/2016		10/31/2016					
i.	Collection Fund*	\$	3,003,685.03	\$	3,628,554.87				
ii.	Capitalized Interest Fund	\$	-	\$	-				
iii.	Department Rebate Fund	\$	353,875.59	\$	340,933.58				
iv.	Acquisition Fund	\$	-	\$	-				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	3,647,620.55	\$	4,259,548.38				

IV. Transactions for the Time Period		8/1/16-10/31/16	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,766,100.17
ii.	Principal Collections from Guarantor		644,272.63
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		922,568.36
vi.	Other System Adjustments		(349,441.33)
vii.	Total Principal Collections	\$	3,332,941.16
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	26.56
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		160.63
iv.	Capitalized Interest		(349,441.33)
v.	Total Non-Cash Principal Activity	\$	(349,254.14)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(65,649.96)
ii.	Total Principal Additions	\$	(65,649.96)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,918,037.06
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	751,137.51
ii.	Interest Claims Received from Guarantors		16,578.94
iii.	Late Fees & Other		6,504.91
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		13,944.83
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(441,964.59)
ix.	Interest Benefit Payments		86,169.16
x.	Total Interest Collections	\$	432,370.76
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,021.38
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(768,047.45)
iv.	Capitalized Interest		349,441.33
v.	Total Non-Cash Interest Adjustments	\$	(412,584.74)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(9,995.14)
ii.	Total Interest Additions	\$	(9,995.14)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	9,790.88
I.	Defaults Paid this Quarter (Aii + Eii)	\$	660,851.57
J.	Cumulative Defaults Paid to Date	\$	(30,543,041.54)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2016	\$ 286,320.63
	Interest Capitalized into Principal During Collection Period (B-iv)		(349,441.33)
	Change in Interest Expected to be Capitalized		336,165.71
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2016	\$ 283,045.01

V. Cash Receipts for the Time Period		8/1/16-10/31/16	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,410,372.80
ii.	Principal Received from Loans Consolidated		922,568.36
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,332,941.16
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	767,716.45
ii.	Interest Received from Loans Consolidated		13,944.83
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(355,795.43)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,504.91
vii.	Total Interest Collections	\$	432,370.76
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,359.66
E.	Total Cash Receipts during Collection Period	\$	3,767,671.58

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/16-10/31/16	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(2,062.11)
C.	Servicing Fees	\$	(115,053.83)
D.	Administration Fees	\$	(11,505.38)
E.	Transfer to Department Rebate Fund	\$	(342,853.42)
F.	Monthly Rebate Fees	\$	(241,794.52)
G.	Interest Payments on Notes	\$	(360,941.88)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(2,394,550.32)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	7/31/2016	\$ 3,003,685.03
ii.	Principal Paid During Collection Period (I)		(2,394,550.32)
iii.	Interest Paid During Collection Period (G)		(360,941.88)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,765,311.92
v.	Deposits in Transit		325,959.72
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(715,259.26)
vii.	Total Investment Income Received for Quarter (V-D)		2,359.66
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	3,628,554.87

Vii. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,628,554.87	\$ 3,628,554.87
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 3,628,554.87
C.	Trustee Fee/Safe Deposit Fees	\$ 1,668.55	\$ 3,626,886.32
D.	Servicing Fee	\$ 37,478.45	\$ 3,589,407.87
E.	Administration Fee	\$ 3,747.85	\$ 3,585,660.02
F.	Department Rebate Fund	\$ 118,526.02	\$ 3,467,134.00
G.	Monthly Rebate Fees	\$ 79,056.04	\$ 3,388,077.96
H.	Interest Payments on Notes	\$ 383,854.17	\$ 3,004,223.79
I.	Reserve Fund Deposits	\$ -	\$ 3,004,223.79
J.	Principal Distribution Amount		
	Class A-1		\$ 3,004,223.79
	Class A-2	\$ 2,931,312.68	\$ 72,911.11
K.	Carryover Administration and Servicing Fees	\$ -	\$ 72,911.11
L.	Additional Principal		
	Class A-1	\$ -	\$ 72,911.11
	Class A-2	\$ 72,911.11	\$ -

VIII. Distributions

A. Distribution Amounts			
	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 383,854.17	\$ -	\$ 383,854.17
ii. Quarterly Interest Paid	\$ 383,854.17	\$ -	\$ 383,854.17
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,004,223.79	\$ -	\$ 3,004,223.79
viii. Total Distribution Amount	\$ 3,388,077.96	\$ -	\$ 3,388,077.96

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 7/31/2016		\$ 92,477,258.50	
ii. Adjusted Pool Balance as of 10/31/2016		\$ 89,545,945.82	
iii. Excess		\$ 2,931,312.68	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,931,312.68	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,004,223.79	
viii. Principal Distribution Amount Shortfall		\$ (72,911.11)	
ix. Noteholders' Principal Distribution Amount		\$ 3,004,223.79	
Total Principal Distribution Amount Paid		\$ 3,004,223.79	

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ 72,911.11

D. Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2016	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	

E. Note Balances			
	8/25/2016	Paydown Factors	11/25/2016
i. Total Note Factor	1.0000000000	0.0375106441	0.9624893559
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 80,089,901.54		\$ 77,085,677.75
A-2 Note Pool Factor	1.0000000000	0.0375106441	0.9624893559

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	7/31/2016	10/31/2016	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.120%	5.121%	8,152	7,978	156	154	\$ 74,352,193.77	\$ 72,415,560.84	80.91%	81.39%	
31-60 Days Delinquent	5.404%	5.678%	437	205	181	185	5,636,866.84	2,951,148.15	6.13%	3.32%	
61-90 Days Delinquent	5.668%	5.984%	142	98	167	192	1,827,999.99	1,284,155.78	1.99%	1.44%	
91-120 Days Delinquent	5.869%	5.507%	53	63	166	181	718,440.75	738,364.93	0.78%	0.83%	
121-150 Days Delinquent	6.770%	5.502%	27	152	188	185	324,865.73	2,115,854.69	0.35%	2.38%	
151-180 Days Delinquent	6.231%	5.181%	23	93	192	165	367,912.57	956,696.64	0.40%	1.08%	
181-210 Days Delinquent	5.607%	5.595%	15	29	103	166	83,230.58	360,431.74	0.09%	0.41%	
211-240 Days Delinquent	5.098%	6.579%	15	11	159	265	188,098.20	145,657.53	0.20%	0.16%	
241-270 Days Delinquent	6.129%	6.240%	15	12	203	183	186,548.61	139,737.92	0.20%	0.16%	
271-300 Days Delinquent	4.750%	5.545%	3	5	117	118	21,746.37	35,767.92	0.02%	0.04%	
>300 Days Delinquent	5.976%	3.000%	2	2	242	174	20.54	43,985.83	0.00%	0.05%	
Deferment											
Subsidized Loans	5.162%	5.286%	235	217	176	171	2,062,626.50	1,737,676.86	2.24%	1.95%	
Unsubsidized Loans	5.619%	5.658%	227	205	194	203	2,349,061.31	2,081,459.88	2.56%	2.34%	
Forbearance											
Subsidized Loans	5.218%	5.110%	86	91	158	157	880,115.10	1,090,851.28	0.96%	1.23%	
Unsubsidized Loans	5.833%	5.774%	103	111	219	207	1,788,610.24	2,063,873.05	1.95%	2.32%	
Total Repayment	5.196%	5.202%	9,535	9,272	161	160	\$ 90,788,336.60	\$ 88,161,223.04	98.80%	99.09%	
Claims In Process	5.427%	5.389%		61	182	178	\$ 1,102,541.44	\$ 811,617.84	1.20%	0.91%	
Aged Claims Rejected			93						0.00%	0.00%	
Grand Total	5.200%	5.204%	9,628	9,333	161	160	\$ 91,890,877.94	\$ 88,972,840.88	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 10/31/2016						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.875%	146	4,421	\$ 36,624,567.25	41.16%	
Consolidation - Unsubsidized	5.437%	170	4,847	52,167,132.92	58.63%	
Stafford Subsidized	4.725%	107	37	88,182.22	0.10%	
Stafford Unsubsidized	3.886%	125	25	79,768.74	0.09%	
PLUS Loans	3.450%	65	3	13,189.75	0.01%	
Total	5.204%	160	9,333	\$ 88,972,840.88	100.00%	
School Type						
4 Year College	5.107%	161	7,135	\$ 72,179,159.36	81.12%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.629%	164	1,061	9,546,374.08	10.73%	
2 Year College	5.599%	145	1,137	7,247,307.44	8.15%	
Total	5.204%	160	9,333	\$ 88,972,840.88	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2016		
\$	88,972,840.88	Mohela
\$	-	AES
\$	88,972,840.88	Total

XII. Collateral Tables as of 10/31/2016

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	14	\$ 135,187.02	0.15%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	27,729.40	0.03%
Alaska	6	21,021.43	0.02%
Alabama	24	162,015.01	0.18%
Armed Forces Pacific	2	32,808.67	0.04%
Arkansas	96	1,066,890.28	1.20%
American Samoa	0	-	0.00%
Arizona	49	558,925.99	0.63%
California	155	1,911,233.56	2.15%
Colorado	96	947,896.37	1.07%
Connecticut	23	308,756.33	0.35%
District of Columbia	6	35,568.14	0.04%
Delaware	0	-	0.00%
Florida	124	1,244,276.57	1.40%
Georgia	53	614,558.38	0.69%
Guam	0	-	0.00%
Hawaii	10	98,961.26	0.11%
Iowa	59	510,659.28	0.57%
Idaho	9	61,499.53	0.07%
Illinois	509	4,299,903.94	4.83%
Indiana	41	400,442.35	0.45%
Kansas	225	2,442,515.48	2.75%
Kentucky	41	236,426.86	0.27%
Louisiana	18	111,978.40	0.13%
Massachusetts	25	235,285.24	0.26%
Maryland	41	859,721.97	0.97%
Maine	4	38,053.10	0.04%
Michigan	30	518,006.26	0.58%
Minnesota	35	288,403.79	0.32%
Missouri	6,679	57,919,519.71	65.10%
Mariana Islands	0	-	0.00%
Mississippi	16	104,876.18	0.12%
Montana	4	31,835.00	0.04%
North Carolina	47	596,497.10	0.67%
North Dakota	8	50,155.96	0.06%
Nebraska	35	397,622.42	0.45%
New Hampshire	3	93,634.99	0.11%
New Jersey	39	1,850,482.66	2.08%
New Mexico	5	41,853.24	0.05%
Nevada	20	248,686.18	0.28%
New York	97	2,610,142.40	2.93%
Ohio	50	535,096.93	0.60%
Oklahoma	66	702,262.40	0.79%
Oregon	27	253,223.03	0.30%
Pennsylvania	47	1,503,962.42	1.69%
Puerto Rico	1	5,671.39	0.01%
Rhode Island	0	-	0.00%
South Carolina	24	266,994.00	0.30%
South Dakota	8	71,623.02	0.08%
Tennessee	50	526,854.71	0.59%
Texas	248	2,440,366.39	2.74%
Utah	8	61,644.06	0.07%
Virginia	61	557,196.92	0.63%
Virgin Islands	0	-	0.00%
Vermont	2	23,736.44	0.03%
Washington	59	553,101.40	0.62%
Wisconsin	24	188,784.91	0.21%
West Virginia	5	84,430.40	0.09%
Wyoming	4	73,858.01	0.08%
	9,333	\$ 88,972,840.88	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2	13,394.98	0.02%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	7,742	69,995,934.50	78.67%
730 - MGSPLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,486	17,664,574.00	19.85%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	2,004.62	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	33,320.60	0.04%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	4	24,097.01	0.03%
951 - ECMC	95	1,239,515.17	1.39%
	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	473	\$ 368,706.84	0.41%
24 TO 35	301	427,878.42	0.48%
36 TO 47	370	831,119.04	0.93%
48 TO 59	1,208	4,130,590.54	4.64%
60 TO 71	738	2,981,756.73	3.35%
72 TO 83	519	2,436,044.73	2.74%
84 TO 95	437	2,477,976.56	2.79%
96 TO 107	447	3,189,052.81	3.58%
108 TO 119	869	7,103,532.76	7.98%
120 TO 131	836	8,750,825.65	9.84%
132 TO 143	860	10,498,050.27	11.80%
144 TO 155	522	6,918,621.43	7.78%
156 TO 167	354	4,914,772.78	5.52%
168 TO 179	377	5,969,152.34	6.71%
180 TO 191	223	4,458,915.73	5.01%
192 TO 203	145	2,718,375.70	3.06%
204 TO 215	72	1,383,604.36	1.56%
216 TO 227	98	2,072,117.03	2.33%
228 TO 239	160	4,431,621.78	4.98%
240 TO 251	109	4,592,859.96	5.16%
252 TO 263	52	1,662,881.46	1.87%
264 TO 275	43	1,878,416.43	2.11%
276 TO 287	22	1,014,233.99	1.14%
288 TO 299	15	648,890.20	0.73%
300 TO 311	18	1,010,305.96	1.14%
312 TO 323	8	604,916.51	0.68%
324 TO 335	1	10,107.87	0.01%
336 TO 347	4	435,930.78	0.49%
348 TO 360	7	406,580.79	0.46%
361 AND GREATER	25	645,001.43	0.72%
	9,333	\$ 88,972,840.88	100.00%

XII. Collateral Tables as of 10/31/2016 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	2	8,213.57	0.01%
REPAY YEAR 4	9,331	88,964,627.31	99.99%
Total	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	347	\$ 86,890.34	0.10%
\$500.00 TO \$999.99	446	336,589.64	0.38%
\$1000.00 TO \$1999.99	876	1,290,349.39	1.45%
\$2000.00 TO \$2999.99	867	2,168,827.66	2.44%
\$3000.00 TO \$3999.99	809	2,820,936.90	3.17%
\$4000.00 TO \$5999.99	1,463	7,249,387.70	8.15%
\$6000.00 TO \$7999.99	1,069	7,407,530.69	8.33%
\$8000.00 TO \$9999.99	690	6,155,004.47	6.92%
\$10000.00 TO \$14999.99	1,132	13,891,938.90	15.61%
\$15000.00 TO \$19999.99	636	10,927,413.56	12.28%
\$20000.00 TO \$24999.99	352	7,818,177.20	8.79%
\$25000.00 TO \$29999.99	186	5,008,655.64	5.63%
\$30000.00 TO \$34999.99	126	4,057,282.37	4.56%
\$35000.00 TO \$39999.99	78	2,928,284.23	3.29%
\$40000.00 TO \$44999.99	58	2,435,750.67	2.74%
\$45000.00 TO \$49999.99	39	1,841,934.52	2.07%
\$50000.00 TO \$54999.99	23	1,206,459.78	1.36%
\$55000.00 TO \$59999.99	22	1,266,536.80	1.42%
\$60000.00 TO \$64999.99	23	1,442,266.77	1.62%
\$65000.00 TO \$69999.99	21	1,414,281.43	1.59%
\$70000.00 TO \$74999.99	12	859,892.13	0.97%
\$75000.00 TO \$79999.99	10	771,664.48	0.87%
\$80000.00 TO \$84999.99	7	583,395.57	0.66%
\$85000.00 TO \$89999.99	7	613,294.36	0.69%
\$90000.00 AND GREATER	34	4,390,094.68	4.93%
Total	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	8,602	\$ 79,389,421.91	89.23%
31 to 60	205	2,951,148.15	3.32%
61 to 90	98	1,284,155.78	1.44%
91 to 120	63	738,364.93	0.83%
121 and Greater	365	4,609,750.11	5.18%
Total	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	6	5,263.03	0.01%
2.50% TO 2.99%	1,231	11,269,007.53	12.67%
3.00% TO 3.49%	220	2,297,048.52	2.58%
3.50% TO 3.99%	74	1,475,263.46	1.66%
4.00% TO 4.49%	99	1,452,137.56	1.63%
4.50% TO 4.99%	3,247	25,711,363.46	28.90%
5.00% TO 5.49%	2,055	15,456,336.33	17.37%
5.50% TO 5.99%	387	5,382,534.59	6.05%
6.00% TO 6.49%	660	7,863,059.41	8.84%
6.50% TO 6.99%	460	5,090,754.03	5.72%
7.00% TO 7.49%	644	8,578,690.19	9.64%
7.50% TO 7.99%	67	1,359,739.67	1.53%
8.00% TO 8.49%	182	2,998,970.49	3.37%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,672.61	0.04%
Total	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	9,331	\$ 88,934,989.58	99.96%
91 DAY T-BILL INDEX	2	37,851.30	0.04%
Total	9,333	\$ 88,972,840.88	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 16,298.51	0.02%
PRE-APRIL 1, 2006	2,523	22,946,582.07	25.79%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	6,803	66,009,960.30	74.19%
Total	9,333	\$ 88,972,840.88	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.82544%
A-2 Notes	606072 KN5	1.05%	1.87544%
LIBOR Rate for Accrual Period			0.8254%
First Date in Accrual Period			8/25/16
Last Date in Accrual Period			11/24/16
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010	\$ 195,802,080.06	1.19%	1.19%	2,329,295.61	
5/25/2010	\$ 192,389,198.33	1.67%	2.83%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	1.64%	4.40%	3,085,616.54	
11/25/2010	184,158,959.31	1.83%	6.13%	3,373,856.03	
2/25/2011	179,924,463.54	1.50%	6.42%	2,694,198.51	
5/25/2011	176,537,113.97	2.06%	6.80%	3,643,189.42	
8/25/2011	171,871,774.95	1.52%	6.69%	2,605,136.82	
11/25/2011	168,337,752.24	1.55%	6.42%	2,613,826.26	
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09	
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44	
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04	
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73	
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94	
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20	
8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30	
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10	
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42	
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26	
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55	
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93	
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47	
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35	
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28	
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60	
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72	
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49	
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67	
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for July (paid in August), August (paid in September) and September (paid in October).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for October to be paid November 25th.