Indenture of Trust - 2010-3 Series Higher Education Loan Authority	of the State of Missouri		
Quarterly Servicing Report Quarterly Distribution Date: Collection Period Ending:	5/26/2015 4/30/2015		
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I. Principal Parties to the Transac	tion							
Issuing Entity	Higher Education Loan Authority of the State of Missouri							
Servicers	tervicers Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency							
Administrator	Higher Education Loan Authority of the State of Missouri							
Trustee	US Bank							
II. Explanations / Definitions / Abl	brevisions							
Cash Flows								
Record Date								
Claim Write-Offs								
Principal Shortfall								
Parity Ratio								
Total Note Factor/ Note Pool Factor								

A. Student Loan Portfolio Characteristics					1/31/2015	Activity		4/30/2015			
i. Portfolio Principal Balance				I S	259.386.917.18		1 \$	248.277.362.57			
ii. Interest Expected to be Capitalized				7	1,979,287.84	.,,,		1,979,275.46			
iii. Pool Balance (i + ii)				\$	261,366,205.02		\$	250,256,638.03			
iv. Adjusted Pool Balance (Pool Balance +	Capitalized Interest Fund + Re	eserve Fund Balance)		\$	262,131,689.72		\$	251,022,122.73			
v. Other Accrued Interest				\$	3,334,372.92		\$	3,252,023.88			
vi. Weighted Average Coupon (WAC)					5.177%			5.183%			
vii. Weighted Average Remaining Months to M	faturity (WARM)				143			145			
viii. Number of Loans ix. Number of Borrowers					49,986 27.657			47,641 26.336			
ix. Number of Borrowers x. Average Borrower Indebtedness				s	9.378.71		s	9,427,30			
xi. Portfolio Yield ((Trust Income - Trust Exp	ences) / (Student Loans + Car	eh))		a a	0.042%		9	0.028%			
xi. Parity Ratio (Adjusted Pool Balance / Bor				1	110.33%			110.84%			
Adjusted Pool Balance	nd Odistanding after Distribute	ons)		e	262.131.689.72		s	251.022.122.73			
Bond Outstanding after Distribution				Š	237.585.797.73		s	226,468,470.92			
Colonia long and Distribution				-	_0,000,101.10		-	220,100,110.02			
Informational Purposes Only:				1							
Cash in Transit at month end				\$	260,069.62		\$	302,679.27			
Outstanding Debt Adjusted for Cash in Tra	ansit			\$	237,325,728.11		\$	226,165,791.65			
Pool Balance to Original Pool Balance					51.22%			49.04%			
Adjusted Parity Ratio (includes cash in tra	ansit used to pay down debt) CUSIP	Spread	Coupon Rate		110.45% 2/25/2015	%		110.99% Interest Due	F/0	6/2015	%
i. Class A-1 Notes	606072KV7	0.85%	1.11160%	S	237.585.797.73	100.00%	S	660.250.93		26.468.470.92	100.00%
				1			'	,	<u>. </u>	., .,	
iii. Total Notes				\$	237,585,797.73	100.00%	\$	660,250.93	\$ 2	26,468,470.92	100.00%
iii. Total Notes LIBOR Rate Notes:		Collection Period:		\$	237,585,797.73	i	\$,	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes:	0.26160%		eriod	\$	237,585,797.73	Record Date	\$	5/22/2015	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period	0.26160% 2/25/2015	First Date in Collection Pe		\$,,,,,	Record Date Distribution Date	\$,	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period		First Date in Collection Pe		\$	2/1/2015	Record Date Distribution Date	\$	5/22/2015	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period	2/25/2015	First Date in Collection Pe		\$	2/1/2015	Record Date Distribution Date	\$	5/22/2015	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period	2/25/2015 5/25/2015	First Date in Collection Pe		\$	2/1/2015	Record Date Distribution Date	\$	5/22/2015	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund	2/25/2015 5/25/2015	First Date in Collection Pe		\$	2/1/2015 4/30/2015	Record Date Distribution Date	\$	5/22/2015 5/26/2015 4/30/2015	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund L. Required Reserve Fund Balance	2/25/2015 5/25/2015	First Date in Collection Pe		\$	2/1/2015 4/30/2015 1/31/2015 0.25%	Record Date Distribution Date	\$	5/22/2015 5/26/2015 4/30/2015 0.25%	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund i. Required Reserve Fund Balance ii. Specified Reserve Fund Balance	2/25/2015 5/25/2015	First Date in Collection Pe		\$	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70	Record Date Distribution Date	\$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund E. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Specified Reserve Fund Balance iii. Reserve Fund Fund Balance	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ \$	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70 765,484.70	Record Date Distribution Date	\$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70	\$ 2	26,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance ii. Specified Reserve Fund Balance	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ \$ \$ \$ \$ \$	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70	Record Date Distribution Date	\$ \$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70	\$ 2	25,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund E. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund For Balance iii. Reserve Fund For Balance	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ \$ \$ \$ \$	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70 765,484.70	Record Date Distribution Date	\$ \$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70	\$ 2	25,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Resence Fund . Required Resenve Fund Salance ii. Specified Resenve Fund Salance iii. Specified Resenve Fund Salance iii. Resenve Fund Foor Salance iv. Resenve Fund Balance after Distribution Da	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ \$ \$ \$ \$	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70 765,484.70	Record Date Distribution Date	\$ \$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,494.70 765,494.70	\$ 2	25,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period FIST Date in Accrual Period FIST Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance II. Specified Reserve Fund Balance III. Reserve Fund For Balance III. Reserve Fund Balance after Distribution Da D. Other Fund Balances	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ \$ \$ \$	2/1/2015 4/30/2015 1/31/2015 0 25% 765,484.70 765,484.70	Record Date Distribution Date	\$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70	\$ 2	25,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance III. Reserve Fund Reserve Fund Balance IIII. Reserve Fund Floor Balance III. Reserve Fund Balance after Distribution Da D. Other Fund Balances L. Collection Fund	2/25/2015 5/25/2015 90	First Date in Collection Pe		\$ 555	2/1/2015 4/30/2015 1/31/2015 0.25% 765,484.70 765,484.70	Record Date Distribution Date	\$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,494.70 765,494.70	\$ 2	25,465,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Floor Balance iv. Reserve Fund Balance after Distribution Da D. Other Fund Balances L. Collection Fund II. Capitalizated Interest Fund	2/25/2015 5/25/2015 90	First Date in Collection Pe		*****	2/1/2015 4/30/2015 1/31/2015 0.25% 766.484.70 766.484.70 1/31/2015 12.047,524.64	Record Date Distribution Date	999	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70 4/30/2015 12,463,387.80	\$ 2	25,463,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance II. Specified Reserve Fund Balance III. Reserve Fund Foor Balance III. Reserve Fund Foor Balance III. Reserve Fund Balance Description Fund Balance Description Fund Balance Description Fund Balance L. Collection Fund	2/25/2015 5/25/2015 90	First Date in Collection Pe		*************	2/1/2015 4/30/2015 1/31/2015 0 25% 765,484.70 765,484.70	Record Date Distribution Date	*****	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70	\$ 2	25,463,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserver Fund Balance I. Reserve Fund Balance III. Reserve Fund Balance III. Reserve Fund Balance III. Reserve Fund Balance after Distribution Da D. Other Fund Balances II. Collection Fund III. Collection Fund III. Collection Fund III. Collection Fund III. Capitalized Interest Fund III. Department Rebate Fund	2/25/2015 5/25/2015 90 90	First Date in Collection Pe Last Date in Collection Pe		\$ \$ \$ \$ \$ \$ \$ \$	2/1/2015 4/30/2015 1/31/2015 0.25% 766.484.70 766.484.70 1/31/2015 12.047,524.64	Record Date Distribution Date	\$ 999 999	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70 4/30/2015 12,463,387.80	\$ 2	25,468,470.92	100.00%
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Resene Fund Balance ii. Specified Resene Fund Balance iii. Specified Resene Fund Balance iii. Reserve Fund Balance after Distribution Da D. Other Fund Balance after Distribution Da D. Other Fund Balances I. Colection Fund iii. Reserve Fund Balances iii. Capitalized Interest Fund iiii. Department Rebate Fund iiii. Department Rebate Fund iiii. Department Gebate Fund iiii. Department Gebate Fund iiii. Acquisition Fund	2/25/2015 5/25/2015 90 90	First Date in Collection Pe Last Date in Collection Pe		\$ 0000	2/1/2015 4/30/2015 1/31/2015 0.25% 766.484.70 766.484.70 1/31/2015 12.047,524.64	Record Date Distribution Date	\$ \$ \$ \$ \$ \$	5/22/2015 5/26/2015 4/30/2015 0.25% 765,484.70 765,484.70 4/30/2015 12,463,387.80	\$ 2	25,463,470.92	100.00%

IV. Transactions for the Time Period	2/1/15 - 4/30/15		
A.	Student Loan Principal Collection Activity	_	
	i. Regular Principal Collections ii. Principal Collections from Guarantor	\$	4,557,858.13
	ii. Principal Colections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer		3,865,345.39
	iv. Principal Repurchases/Reimbursements by Selfer		•
	v. Principal reput chasses/reinfinis by Seller v. Paydown due to Loan Consolidation		4.021.260.53
	v. Paydown due to boar consolidation vi. Other System Adjustments		4,021,200.33
	vii. Total Principal Collections	S	12,444,464.05
	· · · · · · · · · · · · · · · · · · ·	•	12,111,101.00
B.	Student Loan Non-Cash Principal Activity		
	i. Principal Realized Losses - Claim Write-Offs	\$	1,559.77
	ii. Principal Realized Losses - Other		-
	iii. Other Adjustments		816.76
	iv. Capitalized Interest	\$	(1,057,342.52)
	v. Total Non-Cash Principal Activity	•	(1,054,965.99)
C.	Student Loan Principal Additions		
5 .	i. New Loan Additions	\$	(279,943.45)
	ii. Total Principal Additions	\$	(279,943.45)
_			
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	11,109,554.61
E.	Student Loan Interest Activity		
I ==	i. Regular Interest Collections	s	1.522.045.44
	ii. Interest Claims Received from Guarantors	*	100.776.59
	iii. Late Fees & Other		19,247.32
	iv. Interest Repurchases/Reimbursements by Servicer		· •
	v. Interest Repurchases/Reimbursements by Seller		•
	vi. Interest due to Loan Consolidation		76,251.32
	vii. Other System Adjustments		
	viii. Special Allowance Payments		(1,803,823.01)
	ix. Interest Benefit Payments x. Total Interest Collections	\$	482,437.52 396,935.18
	x. Total interest conections	•	350,533.10
F.	Student Loan Non-Cash Interest Activity		
	i. Interest Losses - Claim Write-offs	\$	85,216.04
	ii. Interest Losses - Other		· •
	iii. Other Adjustments		(1,493,152.56)
	iv. Capitalized Interest		1,057,342.52
	v. Total Non-Cash Interest Adjustments	\$	(350,594.00)
G.	Student Loan Interest Additions		
5 .	i New Loan Additions	\$	(19.982.14)
	ii. Total Interest Additions	\$	(19,982.14)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	26,359.04
l.	Defaults Paid this Quarter (Aii + Eii)	s	3.966.121.98
J.	Cumulative Defaults Paid to Date	š	103,594,405.44
K.	Interest Expected to be Capitalized		4.070.007.04
	Interest Expected to be Capitalized - Beginning (III - A-ii) 1/31/2015	\$	1,979,287.84
	Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized		(1,057,342.52)
	Interest Expected to be Capitalized - Ending (III - A-ii) 4/30/2015	\$	1,057,330.14 1,979,275.46
	misrest Expected to be Capitalized - Ending (iii - Arti) 4/30/2015	· ·	1,010,213.40

Receipts for the Time Period		2/1/15 - 4/30/15		
Α.	Principal Collection	s		
	i.	Principal Payments Received - Cash	\$	8,423,203.52
	ii.	Principal Received from Loans Consolidated		4,021,260.53
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements	•	40 444 404 05
	v.	Total Principal Collections	•	12,444,464.05
В.	Interest Collections			
	i.	Interest Payments Received - Cash	\$	1,622,822.03
	ii.	Interest Received from Loans Consolidated		76,251.32
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,321,385.49)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	V.	Interest Payments Received - Seller Repurchases/Reimbursements Late Fees & Other		19.247.32
	vi. Vii.	Total Interest Collections	-	396,935,18
	VII.	Total Interest Collections	•	330,333.10
C.	Other Reimbursem	ents	\$	-
D.	Investment Earning	s	\$	1,649.29
E.	Total Cash Receipt	s during Collection Period	S	12,843,048.52

etail and Available Funds for the Time Period	2/1/15 - 4/30/15		
Funds Previously Re	mitted: Collection Account		
A.	Annual Surveillance & AES Servicing Fees		
В.	Trustee & Custodian Fees	\$ -	
C.	Servicing Fees	\$ (522,846.11)	
D.	Administration Fees	\$ (32,677.88)	
E.	Transfer to Department Rebate Fund	\$ (1,283,226.93)	
F.	Monthly Rebate Fees	\$ (271,454.16)	
G.	Interest Payments on Notes	\$ (686,910.59)	
H.	Reserve Fund Deposit	\$ -	
l.	Principal Payments on Notes	\$ (10,639,809.49)	
J.	Carryover Administration and Servicing Fees	\$ -	
K.	Collection Fund Reconciliation		
	i. Beginning Balance: iii. Principal Paid During Collection Period (I) iii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (I) IV. Deposits During Collection Period (V-A-v+ V-B-vii + V-C) V. Deposits in Transit VI. Payments out During Collection Period (A + B + C + D + E + F + H + J) VII. Total Investment Income Received for Quarter (V-D) VII. Collection Period (In the Capital Paid VIII) VII. Funds transferred from the Capitalized Interest Fund VII. Funds transferred from the Department Rebate Fund VII. Funds transferred from the Department Rebate Fund VII. Funds transferred from the Department Rebate Fund	1/31/2015 \$	12,047,524.64 (10,639,809,49) (686,910.59) 12,841,399,23 1,009,739.80 (2,110,205.08) 1,649.29 0.00 0.00 0.00

Waterfall for Distribution				
		 Distributions	F	Remaining unds Balance
A.	Total Available Funds For Distribution	\$ 12,463,387.80	\$	12,463,387.80
В.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$	12,463,387.80
C.	Trustee Fee	\$ 15,839.04	\$	12,447,548.76
D.	Servicing Fee	\$ 168,695.00	\$	12,278,853.76
E.	Administration Fee	\$ 10,543.44	\$	12,268,310.32
F.	Department Rebate Fund	\$ 401,943.05	\$	11,866,367.27
G.	Monthly Rebate Fees	\$ 88,789.53	\$	11,777,577.74
н.	Interest Payments on Notes	\$ 660,250.93	\$	11,117,326.81
L	Reserve Fund Deposits	\$ -	\$	11,117,326.81
J.	Principal Distribution Amount	\$ 11,109,566.99	\$	7,759.82
K.	Carryover Administration and Servicing Fees	\$ -	\$	7,759.82
L.	Additional Principal	\$ 7,759.82	\$	0.00

t 						
VIII. Distributions A.		<u> </u>				<u> </u>
Distribution Amounts		Combined		Class A-1		
i. Quarterly Interest Due ii. Quarterly Interest Paid	\$	660,250.93 660,250.93	\$	660,250.93 660,250.93		
iii. Interest Shortfall	\$	-	\$	-		
iv. Interest Carryover Due	s	_	s	_		
v. Interest Carryover Paid		-		-		
vi. Interest Carryover	\$	-	\$	-		
vii. Quarterly Principal Paid	\$	11,117,326.81	\$	11,117,326.81		
viii. Total Distribution Amount	\$	11,777,577.74	\$	11,777,577.74		
<u> </u>				, ,		
В.						
Principal Distribution Amount Reconciliat i. Adjusted Pool Balance as of	ion 1/31/20	15			ę	262.131.689.72
ii. Adjusted Pool Balance as of	4/30/20			.=	\$	251,022,122.73
 iii. Excess iv. Principal Shortfall for preceding Distribut 	ion Date				\$	11,109,566.99
v. Amounts Due on a Note Final Maturity Da	ite			.=	\$	-
vi. Total Principal Distribution Amount as de vii. Actual Principal Distribution Amount bas	fined by Inde ed on amour	enture ets in Collection Fund			\$ \$	11,109,566.99 11,117,326.81
viii. Principal Distribution Amount Shortfall		no in concordin and		•	\$	(7,759.82)
ix. Noteholders' Principal Distribution An	nount				\$	11,117,326.81
Total Principal Distribution Amount Paid				=	\$	11,117,326.81
C. Additional Principal Paid						
Additional Principal Balance Paid					\$	7,759.82
D.						
Reserve Fund Reconciliation i. Beginning Balance				1/31/2015	S	765.484.70
ii. Amounts, if any, necessary to reinstate the	ne balance			110112010	\$	-
iii. Total Reserve Fund Balance Available iv. Required Reserve Fund Balance					\$	765,484.70 765.484.70
v. Excess Reserve - Apply to Unpaid Collect	tion Fund				\$	
vi. Ending Reserve Fund Balance					\$	765,484.70

IX. Portfolio Characteristics										
ix. Fortiono characteristics										
	WAG		Number of		WAR		Principal		%	
Status	1/31/2015	4/30/2015	1/31/2015	4/30/2015	1/31/2015	4/30/2015	1/31/2015	4/30/2015	1/31/2015	4/30/2015
Interim:										
In School										
Subsidized Loans	5.352%	5.310%	322	299	148	146 \$			0.45%	0.48%
Unsubsidized Loans	4.843%	4.777%	264	245	150	148	903,687.30	853,703.64	0.35%	0.34%
Grace										
Subsidized Loans	5.491%	5.918%	80	83	121	120	310,850.49	224,420.51	0.12%	0.09%
Unsubsidized Loans	4.740%	5.631%	67	71	122	119	213,891.62	191,709.36	0.08%	0.08%
Total Interim	5.142%	5.206%	733	698	143	142 \$	2,607,865.60	\$ 2,460,649.27	1.01%	0.99%
Repayment										
Active										
0-30 Days Delinguent	5.261%	5.277%	35,302	33,966	141	144 \$	182.148.306.13	\$ 176.722.082.86	70.22%	71.18%
31-60 Days Delinguent	4.962%	4.943%	1.404	1,754	142	138	7.730.966.86	9.585.554.09	2.98%	3.86%
61-90 Days Delinguent	5.010%	4.761%	1,006	862	132	129	5,312,570.83	4.374.088.70	2.05%	1.76%
91-120 Days Delinguent	5.125%	5.141%	796	595	144	126	4.881.166.15	3.255.697.78	1.88%	1.31%
121-150 Days Delinguent	5.488%	4.669%	658	431	142	122	3.778.798.73	2.337.423.09	1.46%	0.94%
151-180 Days Delinquent	4.441%	5.461%	440	431	117	150	2.315.199.70	2.612.464.81	0.89%	1.05%
181-210 Days Delinquent	4.932%	5.162%	320	394	127	130	1.640.444.24	2,338,306.59	0.63%	0.94%
211-240 Days Delinquent	5.137%	5.078%	341	330	124	130	2.055.974.16	1,598,809.78	0.79%	0.64%
241-270 Days Delinquent	4.387%	4.209%	254	222	114	108	1.261.028.91	1.236.273.25	0.49%	0.50%
271-300 Days Delinquent	4.747%	4.629%	239	171	137	128	1.444.512.06	810.876.68	0.56%	0.33%
>300 Days Delinguent	3.566%	5.315%	19	17	161	100	49.049.88	41.523.58	0.02%	0.02%
				**			,	,		
Deferment										
Subsidized Loans	4.805%	4.759%	3,427	3,175	156 166	152	14,599,357.86	13,387,068.64	5.63%	5.39%
Unsubsidized Loans	4.988%	4.901%	2,704	2,503	166	164	14,573,458.81	13,553,718.41	5.62%	5.46%
Forbearance										
Subsidized Loans	4.870%	5.011%	809	802	158	170	4,543,660.33	4,785,267.41	1.75%	1.93%
Unsubsidized Loans	5.304%	5.330%	716	749	171	175	5,963,375.17	6,490,388.51	2.30%	2.61%
Total Repayment	5.181%	5.186%	48,435	46,402	144	146	252,297,869.82		97.27%	97.93%
Claims In Process	4.963%	4.894%	818	541	132	138 \$	4,481,181.76	\$ 2,687,169.12	1.73%	1.08%
Aged Claims Rejected										
Grand Total	5.177%	5.183%	49,986	47,641	143	145 \$	259,386,917.18	\$ 248,277,362.57	100.00%	100.00%

X. Portfolio Characteristics by School and Pro	ogram as of 4	1/30/2015			
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.422%	171	4,037	\$ 48,924,052.64	19.71%
Consolidation - Unsubsidized	6.484%	196	3,423	50,211,370.97	20.22%
Stafford - Subsidized	4.158%	117	21,795	69,585,129.35	28.03%
Stafford - Unsubsidized	4.235%	124	17,414	72,776,235.56	29.31%
PLUS Loans	7.301%	102	972	6,780,574.05	2.73%
Total	5.183%	145	47,641	\$ 248,277,362.57	100.00%
School Type					
4 Year College	5.257%	147	33,038		74.52%
Graduate	6.761%	171	4	48,818.91	0.02%
Proprietary, Tech, Vocational and Other	4.630%	150	5,820	32,063,915.01	12.91%
2 Year College	5.312%	129	8,779	31,153,046.96	12.55%
Total	5.183%	145	47,641	\$ 248,277,362.57	100.00%

	4/30/2015						
Distribution of the Student Loans by Geographic	: Location *			Distribution of the Student	t Loans by Guarantee Agency		
Location	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Unknown	32 \$	227,968.70	0.09%	705 - SLGFA	0 S		0.009
Armed Forces Americas	0	-	0.00%	706 - CSAC	190	1,072,171.14	0.439
Armed Forces Africa	23	64,455.80	0.03%	708 - CSLP	9	14,360.41	0.019
Alaska	32	127,278.43	0.05%	712 - FGLP	1	3,421.77	0.009
Alabama	281	1,328,028.23	0.53%	717 - ISAC	2,362	5,796,390.75	2.339
Armed Forces Pacific	24	81,117.85	0.03%	719	0	-	0.009
Arkansas	7,537	31,841,029.01	12.82%	721 - KHEAA	8	31,915.19	0.019
American Somoa	_0		0.00%	722 - LASFAC	ō.	-	0.009
Arizona	390	2,018,112.00	0.81%	723 - FAME	.0		0.009
California	1,330	9,428,626.15	3.80%	725 - ASA	14 0	31,428.99	0.019
Colorado Connecticut	404 42	2,341,219.85 325.300.25	0.94% 0.13%	726 - MHEAA 729 - MDHE	27.272	159.267.148.24	0.009 64.159
District of Columbia	37	325,300.25 249.005.45	0.13%	730 - MGSLP	27,272	159,207,146.24	0.009
Delaware	17	250.400.96	0.10%	730 - MGSLF 731 - NSI P	3,248	15,299,613.35	6.169
Florida	610	3.617.166.67	1.46%	734 - NJ HIGHER ED	3,246	15,299,013.33	0.009
Georgia	751	5,168,798.11	2.08%	736 - NYSHESC	3	11.569.68	0.007
Guam	, 51	3,100,730.11	0.00%	740 - OGSLP	20	82.555.72	0.039
Hawaii	70	274.690.54	0.11%	741 - OSAC	0	02,000.72	0.00%
lowa	178	1.226.037.06	0.49%	742 - PHEAA	309	4.075.090.22	1.649
Idaho	37	180.450.11	0.07%	744 - RIHEAA	0	,,	0.009
Illinois	3,654	15,759,192.24	6.35%	746 - EAC	ō	-	0.009
Indiana	225	1,272,156.42	0.51%	747 - TSAC	1,208	4,931,016.02	1.999
Kansas	1,023	5,613,189.04	2.26%	748 - TGSLC	579	1,617,064.43	0.659
Kentucky	114	609,456.07	0.25%	751 - ECMC	0	-	0.009
Louisiana	304	1,261,814.99	0.51%	753 - NELA	0	-	0.009
Massachusetts	96	650,840.11	0.26%	755 - GLHEC	9,164	38,702,706.87	15.599
Maryland	182	991,957.28	0.40%	800 - USAF	2,882	14,815,540.07	5.979
Maine	22	162,686.98	0.07%	836 - USAF	20	101,576.21	0.049
Michigam	152 134	775,728.55	0.31%	927 - ECMC	308	1,665,677.50	0.679
Minnesota		647,432.48	0.26%	951 - ECMC	44	758,116.01	0.319
Missouri Mariana Islands	20,313	114,820,194.02	46.25% 0.00%		47.641 \$	248,277,362.57	100.00%
		-					
		40 000 004 70	C 700/		17,011 0		
Mississippi	3,882	16,689,601.79	6.72%	Distribution of the Student	, , , , ,		
Montana	33	306,087.06	6.72% 0.12%		t Loans by # of Months Remain	ning Until Scheduled Matu	urity
Montana North Carolina	33 324	306,087.06 1,567,074.76	6.72% 0.12% 0.63%	Number of Months	t Loans by # of Months Remain	ning Until Scheduled Matu Principal Balance	urity Percent by Principal
Montana North Carolina North Dakota	33 324 16	306,087.06 1,567,074.76 52,707.36	6.72% 0.12% 0.63% 0.02%	Number of Months 0 TO 23	t Loans by # of Months Remain Number of Loans 1,415 \$	ning Until Scheduled Matu Principal Balance 1,033,610.97	urity Percent by Principal 0.42%
Montana North Carolina North Dakota Nebraska	33 324 16 184	306,087.06 1,567,074.76 52,707.36 1,753,031.28	6.72% 0.12% 0.63% 0.02% 0.71%	Number of Months 0 TO 23 24 TO 35	t Loans by # of Months Remail Number of Loans 1,415 \$ 2,079	Principal Balance 1,033,610.97 2,578,961.06	urity Percent by Principal 0.429 1.049
Montana North Carolina North Dakota Nebraska New Hampshire	33 324 16 184 25	306,087.06 1,567,074.76 52,707.36 1,753,031.28 193,351.27	6.72% 0.12% 0.63% 0.02% 0.71% 0.08%	Number of Months 0 TO 23 24 TO 35 36 TO 47	t Loans by # of Months Remail Number of Loans 1,415 \$ 2,079 3,035	Principal Balance 1,033,610.97 2,578,961.06 5,376,381.12	Percent by Principal 0.42% 1.04% 2.17%
Montana North Carolina North Dakota Nebraska New Hampshire New Jersey	33 324 16 184 25 112	306,087.06 1,567,074.76 52,707.36 1,753,031.28 193,351.27 710,401.74	6.72% 0.12% 0.63% 0.02% 0.71% 0.08% 0.29%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59	t Loans by # of Months Remail Number of Loans 1,415 \$ 2,079 3,035 3,251	ning Until Scheduled Matu Principal Balance 1,033,610.97 2,578,961.06 5,376,381.12 7,291,526.17	urity Percent by Principal 0.429 1.049 2.149 2.949
Montana North Carolina North Dakota Netraska New Hampshire New Jersey New Jersey	33 324 16 184 25 112	306,087.06 1,567,074.76 52,707.36 1,753,031.28 193,351.27 710,401.74 213,473.20	6.72% 0.12% 0.63% 0.02% 0.71% 0.08% 0.29% 0.09%	Number of Months 0 TO 23 24 TO 35 36 TO 47	t Loans by # of Months Remain Number of Loans 1,415 \$ 2,079 3,035 3,251 3,162	Principal Balance 1,033,610.97 2,578,961.06 5,376,381.12 7,291,526.17 8,850,174.99	Percent by Principal 0.42% 1.04% 2.17% 2.94% 3.56%
Montana North Carolina North Dakota Nebraska New Hampshire New Jersey	33 324 16 184 25 112 61 73 359	306,087.06 1,567,074.76 52,707.36 1,753,031.28 193,351.27 710,401.74 213,473.20 621,669.66	6.72% 0.12% 0.63% 0.02% 0.71% 0.08% 0.29% 0.09% 0.25%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83	t Loans by # of Months Remai Number of Loans 1,415 \$ 2,079 3,251 3,162 2,826	ning Until Scheduled Mate Principal Balance 1,033,610,97 2,578,961.06 5,376,381.12 7,291,526.17 8,850,174.99 9,441,937.86	Percent by Principal 0.429 1.049 2.179 2.949 3.569 3.809
Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Jersey New Mexico Newada	33 324 16 184 25 112	306,087.06 1,567,074.76 52,707.36 1,753,031.28 193,351.27 710,401.74 213,473.20	6.72% 0.12% 0.63% 0.02% 0.71% 0.08% 0.29% 0.09%	Number of Months 0 TO 23 24 TO 35 36 TO 47 48 TO 59 60 TO 71	t Loans by # of Months Remai Number of Loans 1,415 \$ 2,079 \$ 3,035 \$ 3,251 \$ 3,162 \$ 2,826 \$ 3,451 \$ 3,417	Principal Balance 1,033,610.97 2,578,961.06 5,376,381.12 7,291,526.17 8,850,174.99	Percent by Principal 0.429 1.049 2.179 2.949 3.569
Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North State North State	33 324 16 184 25 112 61 73 359 274 448	306.087.06 1,567.074.76 52.707.36 1,753.031.28 193.351.27 710,401.74 213.473.20 621,669.66 2,281,769.20 1,708,714.44 2,341,163.97	6.72% 0.63% 0.63% 0.02% 0.71% 0.08% 0.99% 0.99% 0.95% 0.92% 0.99%	Number of Worths 0 TO 23 2 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119	t Loans by # of Months Remai Number of Loans 1,415 \$ 2,079 3,035 3,251 3,162 2,826 3,451 3,417 5,429	ning Until Scheduled Mate Principal Balance 1,033,610,97 2,578,961,06 5,376,981,12 7,291,526,17 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 26,443,538,35	urity Percent by Principal 0.429 1.049 2.179 2.949 3.569 3.809 5.929 6.369
Montania North Carolina North Diakrdia North Diakrdia North Diakrdia North Diakrdia North Diakrdia North Carolina North Caroli	33 324 16 184 25 112 61 73 359 274 448	306,087,06 1,567,074,76 52,707,36 1,753,031,28 193,351,27 710,401,74 213,473,20 621,669,66 2,281,769,20 1,708,714,44 2,341,163,97 1,299,932,47	6 72% 0 12% 0 63% 0 02% 0 071% 0 08% 0 09% 0 02% 0 92% 0 94%	Number of Worths 0 TO 22 22 24 TO 35 36 TO 47 48 TO 55 69 TO 10 10 10 10 10 10 10 10 10 10 10 10 10 1	Loans by # of Months Remai Number of Loans 1,415 \$ 2,079 3,035 3,252 2,866 3,457 4,417 5,429 5,886	ning Until Scheduled Matt Principal Balance 1,033,610,97 2,578,961,06 5,376,381,12 7,291,526,17 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 26,443,538,35 30,419,697,99	urity Percent by Principal 0.422 1.049 2.179 2.949 3.569 3.809 5.929 6.369 10.659
Montana North Carolina North Dakcia North Dakcia North Dakcia Nebraska New Hampshire New Mersey New Mersey New Merseo Okendo Okido Okido Okido Okido Okido Oregon Pennsylvania	33 324 16 184 25 112 61 73 359 274 448 147	306.087.06 1.567.074.76 52.707.36 1.753.031.28 193.351.27 710.401.74 213.473.20 621.669.66 2.281.769.20 1.708.714.44 2.341.163.97 1.299.932.47 1.140.400.28	6.72% 0.12% 0.63% 0.02% 0.71% 0.09% 0.29% 0.25% 0.69% 0.52% 0.69%	Number of Worths 0 TO 23 23 24 TO 33 24 TO 33 38 TO 75 38 TO 59 60 TO 71 72 TO 83 84 TO 93 86 TO 107 1111 112 TO 131 132 TO 143	t Loans by # of Months Romai Number of Loans 1,415 \$ 1,415 \$ 3,035 3,251 3,162 2,2826 3,451 3,417 5,429 5,886 5,551	ning Until Scheduled Matt Principal Balance 2,578,961.06 5,376,381.12 7,291,526.17 8,850,174.99 9,441,937.86 14,704,128.04 15,800,582.60 26,443,538.35 30,419,697.99	urity Percent by Principal 0,422 1,049 2,177 2,949 3,566 3,809 5,929 6,369 10,655 12,259 14,022
Montania North Carolina North Dakota North Dakota North Dakota Nebraska North Carolina North Car	33 324 16 184 25 112 61 73 359 274 448 147 196 3	306.087.06 1,567.074.76 52.707.36 1,753.031.28 193.351.27 710.401.74 213.473.20 621,669.66 2,281,769.20 1,708,714.44 2,341,163.97 1,299.932.47 1,140,400.28 6,191.16	6 72% 0 12% 0 63% 0 63% 0 71% 0 98% 0 29% 0 29% 0 29% 0 99% 0 99% 0 99% 0 99% 0 99% 0 99% 0 99% 0 99% 0 99% 0 99%	Number of Worths 0 TO 23 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 77 78 TO 56 60 TO 107 108 TO 119 120 TO 131 132 TO 143 141 TO 155	Loans by # of Months Romai Number of Loans 1,415 2,079 3,035 3,251 3,162 2,026 4,01 1,417 5,429 5,886 5,551 2,551	ning Until Scheduled Matt Principal Balance 1.033,610,97 2.578,961.06 5.376,381.12 7.291,526.17 8.850,174.99 9.441,937.86 14,774,128.04 15,800,562.60 26,443,538.35 30,419,697.99 34,796,095.06	urity Percent by Principal 0.422 1.049 2.177 2.949 3.567 3.807 5.929 6.369 10.655 12.255 14.029
Montana North Carolina North Dakcla North Dakcla North Dakcla New Hampshire New Jersey New Mersey New Morko New of Carolina New Ork Ne	33 324 16 184 25 112 61 73 359 274 448 147 196 3	306.087.06 1.567.074.76 52.707.36 1.753.031.28 1.93.351.27 710.401.74 213.473.20 621.669.66 2.281.769.20 1.708.714.44 2.341.163.97 1.299.932.47 1.140.400.28 6.191.16	6.72% 0.12% 0.63% 0.02% 0.71% 0.71% 0.02% 0.29% 0.29% 0.92% 0.92% 0.92% 0.92% 0.92% 0.92% 0.92% 0.92% 0.92% 0.92%	Number of Worths 0 TO 23 23 24 TO 33 24 TO 33 36 TO 47 46 TO 70 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 119 110 TO 143 111 TO 143 114 TO 155 156 TO 167	Loans by # of Months Remais Number of Loans 1.415 2.076 3.251 3.162 2.826 3.451 3.417 5.429 5.888 6.881 6.2553 1.139	ning Until Scheduled Matt Principal Balance 1,033,610,97 2,578,961,06 5,376,381,12 7,291,526,17 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 26,443,538,35 30,419,697,99 34,796,095,06 20,002,988,11 10,637,746,16	urity Percent by Principal 0.42° 1.04' 2.17' 2.94' 3.86' 3.80' 5.92' 6.36' 10.65' 12.25' 14.02' 8.09' 4.28'
Montana North Carolina North Dakota North Dakota Nebraska New Hampshire New Mexico New daw New Mexico New da Okaiona Chegon Pennsylvania Chegon Frode Island South Carolina	33 324 164 22 112 112 161 173 359 274 448 147 186	306,087.06 1,567.074.76 52.707.36 1,753.031.28 193,351.27 710,401.74 213,473.20 621,669.66 2,281,769.20 1,708,714.44 2,341,163.97 1,299,932.47 1,140,400.28 6,191.16 77,262.36 980,150.12	6.72% 0.12% 0.63% 0.02% 0.71% 0.08% 0.29% 0.29% 0.25% 0.29% 0.25% 0.94% 0.09% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	Number of Worths 0 TO 23 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 83 84 TO 95 96 TO 97 120 TO 111 120 TO 113 121 TO 143 141 TO 155 156 TO 167 168 TO 169	Loans by # of Months Remai Number of Loans 1.415 \$ 2.079 3.035 3.251 3.461 3.475 3.475 5.826 5.551 2.553 1.139 703	ning Until Scheduled Matt Principa Balance 1,033,610,97 2,579,961.06 5,376,381.12 7,291,526.17 8,850,174,99 4,441,937,86 1,441,937,86 1,441,937,86 1,441,937,86 1,441,937,86 1,441,937,86 1,441,937,86 1,441,937,99 34,796,095,06	Percent by Principal Percent by Principal 0.42° 1.04° 2.179 2.94° 3.80° 5.83° 6.83° 10.65° 12.55° 14.02° 4.80° 4.28° 2.55°
Montana North Carolina North Dakcta North Dakcta North Bard North Sake New Harnpshire New Jersey New Mersey New Mersey New dork Okaron Deep of Carolina Pennsylvania Puento Roc Rhode Island South Carolina South Carolina South Dakota	33 324 16 184 25 112 61 73 359 224 448 147 196 3 13 156	306,087.06 1.667.074.76 52.707.36 52.707.36 1.753.031.28 193.351.27 710,401.74 213.473.20 21.889.66 22.881,799.21 2.881,799.21 2.881,799.21 2.881,799.21 2.881,799.23 6.191.16 77.262.36 980.150.12 88.047.39	6 72% 0 12%	Number of Worths 0 TO 23 23 24 TO 35 36 TO 47 46 TO 49 46 TO 47 47 TO 18 48 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 165 145 TO 167 168 TO 179 180 TO 179	Loans by # of Months Remais Number of Loans 1.415 \$ 2.0795 3.281 3.281 3.281 3.481 3.417 5.429 5.828 5.581 1.139 1.130 487 703	Ing Until Scheduled Matt Principal Balance 2,579,861,97 2,579,861,97 2,579,861,97 3,579,861,97 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 26,443,583,35 30,419,807,99 34,795,085 34,795,085 16,249,753,94 5,448,811,99	Percent by Principal Percent by Principal 1.042* 2.044* 3.869* 3.869* 6.92* 6.389* 10.655* 12.255* 14.005* 4.025* 4.255* 2.252* 2.252*
Montana North Carolina North Dakida North Dakida North Dakida North Shariaka North Harmshire North Harmshi	33 324 16 184 245 112 161 73 359 274 448 147 193 3 3 3 3 3 3 6 3 3 3 3	306,087.06 1,567.074.76 52.707.36 1,753.031.22 193.361.27 213.473.2 621,689.66 2,281,769.20 1,708,714.44 2,341,163.97 1,1299.932.47 1,140,400.28 6,191.16 1,615.16 1,	6 72% 0 12%	Number of Worths 0 TO 23 22 24 TO 35 36 TO 47 48 TO 59 60 TO 71 72 TO 85 84 TO 95 96 TO 107 108 TO 101 108 TO 119 110 110 113 120 TO 143 144 TO 155 156 TO 167 168 TO 167 168 TO 179 169 TO 191	Loans by # of Months Remai Number of Loans 1,415 2,079 3,025 3,251 3,162 2,826 3,461 7,947 9,5,886 5,551 2,553 1,139 1,1	ning Until Scheduled Matt Principal Balance 11,478 de 19,00 2,578 de 19,00 5,376 381 12 7,291 526,17 8,880,174 99 9,441,997 86 11,709 128 00 126,443,538,35 30,419,697,99 34,796,095,06 20,002,988,119 10,037,746,16 10,588	urity Percert by Principal 0.422 1.437 2.477 2.294 3.566 3.809 5.507 1.0555 1.255 1.402 8.099 4.284 2.264 2.265 1.759
Montania North Carolina North Diakola North Diakola North Diakola Nebraska Nebraska New Jersey New Mexico Newada New Mexico Newada New York Chio Crepori Pennsylvania Puerto Rico Rhode Island South Carolina Tornessee Teress	33 324 184 184 185 155 112 61 73 359 244 448 447 196 3 13 13 13 13 13 13 13 13	306,087.06 1,567.074.76 52,707.36 52,707.36 1,753.031.28 193,351.27 710,401.74 213,473.20 621,698.66 2,281,798.20 1,708,744.44 2,249.032.47 1,644.00.28 619.16 1,649.00.28 619.16 1,649.00.28 980,150.12 89,047.39 3,106,057.85	6 72% 0 12%	Number of Worths 0 TO 23 23 24 TO 35 36 TO 45 48 TO 59 48 TO 59 69 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 166 TO 179 168 TO 179 169 TO 179 179 180 TO 179	Loans by # of Months Remains Number of Loans 1,415 2,079 3,035 3,162 2,266 3,451 3,417 5,429 5,886 5,551 1,139 4,17 3,47 3,47 3,47 4,47 5,429 5,886 5,551 1,139 4,7 3,98 4,88 4,88	ning Until Scheduled Matt. Principal Balance 2, 578,981 0,97 2, 578,981 0,97 3,578,981 0,97 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 26,443,538,35 30,419,697,99 34,796,058,06 20,062,986,16 10,249,753,986 16,249,753,986 16,249,753,986 16,249,753,986 16,249,753,986 16,249,753,986 16,249,753,986 16,249,753	Percent by Principal Percent by Principal 0.42° 1.04° 2.44° 3.46° 3.60° 6.92° 6.36° 10.65° 14.02° 8.09° 4.09° 1.25° 1.40° 2.25° 8.09° 1.75° 1.75° 1.75°
Montana North Carolina North Carolina North Dakcda North Dakcda North Dakcda North Carolina No	33 324 16 184 25 21 11 61 61 61 61 61 61 61 61 61 61 61 61	306,087.06 1,567.074.76 52.707.36 52.707.36 1753.031.28 193.361.23 193.361.27 170.471.73 221.699.66 2,281.769.20 1,708.714.44 2,341.163.97 1,299.932.47 1,140,400.28 6,191.16 980.1501.29	6 7.2% 0 1.2% 0	Number of Worths 0 TO 23 23 24 TO 33 23 24 TO 33 38 TO 7 38 TO 7 38 TO 7 72 TO 83 84 TO 96 96 TO 10 TO 83 84 TO 96 96 TO 101 108 TO 101 118 TO 103 114 TO 155 156 TO 167 168 TO 167 168 TO 179 169 TO	Loans by # of Months Remai Number of Loans 1,415 2,095 3,025	Ing Until Scheduled Matt Principal Balance 1,103,8 ft 0,97 2,038,6 ft 0,97 2,038,6 ft 0,97 6,576,581 ft 2,7 8,850,174,99 9,441,937,86 14,704,128,04 15,800,582,60 30,419,697,99 34,796,095,06 20,092,998,19 10,637,746,16 6,249,753,94 5,548,881,19 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17 6,851,276,17	urity Percent by Principal 0.422 1.447 1.447 1.447 1.447 1.447 1.457 1.
Montania North Carolina North Dakoda North D	33 324 18 188 188 25 25 21 61 73 359 274 448 147 196 3 13 6 3 4 13 136 32 6 141 141 165 378	306,087.06 1,567.074.76 55.707.36 1,753.061.28 1,753.061.28 1,753.061.28 1,753.061.28 1,753.061.28 1,753.061.28 1,753.061.28 1,753.07 1,75	6 7.2% 0 12%	Number of Worths 0 TO 22 22 24 TO 35 36 TO 47 48 TO 59 69 TO 10 59 TO 10 50 TO 11 50 TO 13 50 TO 14 50 TO 14 50 TO 15 50 TO 16 50	Loans by # of Months Remain Number of Loans 1,415 \$ 1,415 \$ 2,079 \$ 3,035 \$ 3,251 \$ 2,262 \$ 2,826 \$ 3,4417 \$ 5,429 \$ 5,886 \$ 5,551 \$ 2,553 \$ 1,139 \$ 7109 \$ 389 \$ 488 \$ 488 \$ 482 \$ 443 \$	ning Until Scheduled Matt Principal Balance 1,033,610,97 1,033,610,97 2,578,961,00 5,976,381,12 7,741,777 7,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,777 1,741,741,741,741	Percent by Principal Percent by Principal 1.042 1.047 2.177 2.177 3.597 5.922 6.369 10.655 12.255 14.022 8.039 4.283 2.257 2.2767 2.2767 2.219
Montana North Carolina North Dakcta North Dakcta North Dakcta Nebraska New Hampshire New Mersey New Mester New	33 324 16 184 25 112 61 61 61 61 61 62 62 63 64 1,741 65 65 65	306,087.06 1,567.074.76 52.707.36 52.707.36 1,753.031.28 193.351.27 104.4774 221.693.65 2.281.769.20 1,708.714.44 2.341.163.97 1,299.932.47 1,140.400.28 6.191.16 17.262.36 980.1507.38 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65 3.1262.631.65	6 7.2% 0 1.2% 0	Number of Worths 0 TO 23 23 24 TO 35 36 TO 47 36 TO 47 36 TO 47 36 TO 47 46 TO 70 77 70 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 143 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 182 TO 203 244 TO 225 245 TO 225 246 TO 225 240 TO 225	Loans by # of Months Remais Number of Loans 1.415 \$ 2.079 2.079 3.251 3.162 2.826 3.451 3.417 5.429 5.888 5.981 5.981 703 487 388 459 459 459 459 459 459 459 459 459 459	Ing Until Scheduled Matternicipal Balance Principal Balance 2 (378.810.97 2 (378.810.97 2 (378.810.97 2 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.810.97 3 (378.811.99 3 (378.811.9	Percent by Principal 1.042 1.042 1.042 1.043 3.666 3.800 5.022 6.800 1.0857 1.4020 2.529 2.529 2.529 2.529 2.529 2.539 1.757 2.211
Montana North Carolina North Dakota North Dakota North Dakota North Sarolina North Dakota Texas North Dakota Texas North Sarolina North Sarolina North Dakota Texas North Sarolina N	33 324 16 184 25 25 112 61 73 359 274 448 149 149 136 33 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	306,087.06 1,567.074.76 52.707.36 1,753.031.22 1,703.031.22 1,703.031.22 1,703.031.22 1,703.70.32 621,689.66 2,281,769.20 1,708.714.44 2,341,163.97 1,289.926.11 1,446.100 8,947.39 980,150.12 88,947.39 3,106.057.85 7,822.631.15 2,706.635.83 1,306.657.85 2,826.631.33 2,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83 1,826.635.83	6 72% 0 12%	Number of Worths 0 TO 22 22 24 TO 35 36 TO 47 48 TO 55 60 TO 71 77 78 TO 70 78 TO 70 79 70 70 70 70 70 70 70 70 70 70 70 70 70	Loans by # of Months Remain Number of Loans 1,415 1,415 2,079 3,025 3,251 3,162 2,826 3,451 4,517 4,51	ning Until Scheduled Matt Principal Balance 11,078 581,065 1,078 581,065 1,078 581,065 1,078 581,065 1,078 581,065 1,078 581 1,078 581 1	urity Percert by Principal 0.429 14.479 2.479 3.669 3.800 6.659 10.655 12.255 14.025 8.099 4.2,222 2.299 2.7879 2.7879 2.7879 2.7819 2.211
Montania North Carolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Diakrolina North Markolina	33 324 164 184 185 161 73 359 244 448 147 196 3 13 3 3 3 3 4 4 4 147 196 3 3 2 3 3 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4	306,087.06 1,567.074.76 52.707.36 1,793.361.27 1,793.361.27 1,793.361.27 1,793.361.27 1,793.361.27 1,793.261.261.261.261.261.261.261.261.261.261	6 72% 0 12%	Number of Worths 0 TO 23 23 24 TO 35 36 TO 47 46 TO 49 46 TO 47 47 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 167 168 TO 179 180 TO 179 180 TO 191 120 TO 183 142 TO 184 145 TO 167 148 TO 179 180 TO 191 180 TO 203 204 TO 215 216 TO 225 226 TO 263 245 TO 263 245 TO 263	Loans by # of Months Remais Number of Loans 1,415 \$ 1,415 \$ 2,076 \$ 3,265 \$ 3,265 \$ 3,265 \$ 3,265 \$ 3,417 \$ 5,429 \$ 5,881 \$ 5,583 \$ 1,139 \$ 1,703 \$ 487 \$ 398 \$ 448 \$ 45	Ing Until Scheduled Matt. Principal Balance 2, 578,981,097 1,033,610,97 2,578,981,097 1,033,610,97 2,791,526,17 7,291,526,17 7,291,526,17 7,291,526,17 7,291,526,17 7,291,526,17 1,590,582,60 26,443,533,35 30,419,697,99 33,196,799 34,199 34,199 34,199 34,199 34,199 34,199 34,199 34,199 34,199 34,199 35,188,811,99 4,333,391,61 6,881,199 4,333,391,61 6,881,199 4,333,391,61 6,881,199 4,333,391,61 6,881,291,61	Percent by Principal 1.042* 1.049* 2.044* 3.569* 3.569* 6.369* 10.659* 12.259* 14.299* 2.299* 2.769* 2.219* 2.239*
Montana North Carolina North Dakota North Dakota North Dakota North Carolina North Dakota New Hampshire New Mento New Monto New Add	33 324 16 184 245 162 61 73 359 274 448 147 196 33 136 32 634 1,741 65 378 22 24 441 169	306,087.06 1,567.074.76 55.707.36 1,753.031.28 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 1,708.	6 7.2% 0 1.2% 0	Number of Worths 0 TO 23 23 24 10 33 24 10 33 38 10 7 38 10 7 38 10 7 72 10 83 84 10 99 86 10 10 11 10 10 11 11 10 10 11 11 10 10 11 12 10 10 13 144 10 155 156 10 167 188 10 179 190 10 191 190 10 190 190 10 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10	Loans by # of Months Remai Number of Loans 1,415 2,079 3,025 4,025	ning Until Scheduled Matt Principal Bislance Principal Bislance 1,103,961,965 5,376,381,12 7,291,526,17 8,850,174,99 9,441,997,86 14,704,128,00 16,441,333,35 30,419,697,99 34,796,095,06 20,092,998,19 10,637,746,16 6,247,753 10,433,339,16 6,247,753 10,430,333,391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,430,526 10,533,430,526 10,534,43	urity Percent by Principal 0.422 1.447 1.447 1.447 1.458
Montana' North Carolina North Diakoda North	33 324 184 188 185 25 2112 61 73 359 274 447 196 3 13 13 63 1,741 65 3 2,2 64 1,741 65 2,5 2,5 4 4 1,741 6,5 2,5 4 4 1,741 6,5 2,5 4 4 4 1,741 6 1,741 7 7 7 7 7 7 7 7 7 7 8 1,741 7 8 1,741 7 7 7 7 7 8 1,741 7 8 1,741 8 1,741 8 1,741 8 1,741 8 1,741 8 1,741 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	306,087.06 1,567.074.76 55.707.36 1,750.001.28 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.201.201.201.201.201.201.201.201.20	6 72% 0 12%	Number of Worths 0 TO 23 22 24 TO 35 36 TO 45 48 TO 95 69 TO 10 10 10 10 10 10 10 10 10 10 10 10 10	Loans by # of Months Remain Number of Loans 1,415 \$ 2,079 \$ 3,035 \$ 3,035 \$ 3,035 \$ 3,035 \$ 3,417 \$ 5,429 \$ 5,826 \$ 5,551 \$ 1,199 \$ 398 \$ 492 \$ 443 \$ 351 \$ 224 4 274 \$ 274 \$ 274 \$ 274 \$ 274 \$ 275 \$ 277 \$	Initial Scheduled Matt. Principal Balance 2, 579,8610,97 1,033,610,97 1,033,610,97 1,033,610,97 1,034,010,97	Percent by Principal 0.42* 1.04* 2.244 3.66* 3.66* 3.66* 3.66* 1.05* 1.225* 1.402* 2.62* 2.62* 2.62* 2.62* 2.63* 1.75* 2.76* 2.21* 2.23* 1.64* 1.28* 1.65*
Montana North Carolina North Dakota North Dakota North Dakota North Carolina North Dakota New Hampshire New Mento New Monto New Add	33 324 16 184 245 162 61 73 359 274 448 147 196 33 136 32 634 1,741 65 378 22 24 441 169	306,087.06 1,567.074.76 55.707.36 1,753.031.28 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 193.361.27 1,708.	6 7.2% 0 1.2% 0	Number of Worths 0 TO 23 23 24 10 33 24 10 33 38 10 7 38 10 7 38 10 7 72 10 83 84 10 99 86 10 10 11 10 10 11 11 10 10 11 11 10 10 11 12 10 10 13 144 10 155 156 10 167 188 10 179 190 10 191 190 10 190 190 10 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10 10 10 190 10	Loans by # of Months Remais Number of Loans 1,415 \$ 1,415 \$ 2,079 3,025 3,025 3,025 3,162 2,826 3,451 3,417 5,429 5,551 1,139 703 703 7487 398 488 488 488 488 488 488 488 488 488 4	ning Until Scheduled Matt Principal Bislance Principal Bislance 1,103,961,965 5,376,381,12 7,291,526,17 8,850,174,99 9,441,997,86 14,704,128,00 16,441,333,35 30,419,697,99 34,796,095,06 20,092,998,19 10,637,746,16 6,247,753 10,433,339,16 6,247,753 10,430,333,391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,433,3391,69 6,247,753 10,430,526 10,533,430,526 10,534,43	Percent by Principal 1042 1047 1047 1047 1047 1047 1047 1047 1047
Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N	33 324 184 188 185 25 2112 61 73 359 274 447 196 3 13 13 63 1,741 65 3 2,2 64 1,741 65 2,5 2,5 4 4 1,741 6,5 2,5 4 4 1,741 6,5 2,5 4 4 4 1,741 6 1,741 7 7 7 7 7 7 7 7 7 7 8 1,741 7 8 1,741 7 7 7 7 7 8 1,741 7 8 1,741 8 1,741 8 1,741 8 1,741 8 1,741 8 1,741 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	306,087.06 1,567.074.76 55.707.36 1,750.001.28 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.201.201.201.201.201.201.201.201.20	6 72% 0 12%	Number of Worths 0 TO 23 23 24 TO 33 24 TO 33 38 TO 47 48 TO 47 48 TO 49 60 TO 71 72 TO 83 84 TO 95 96 TO 107 108 TO 109 109 TO 227 228 TO 239 240 TO 251 252 TO 263 254 TO 257 258 TO 259 260 TO 250 261 TO 257 262 TO 263 264 TO 267 268 TO 269 300 TO 311	Loans by # of Months Remais Number of Loans 1,415 \$ 1,415 \$ 2,079 3,025 3,025 3,025 3,162 2,826 3,451 3,417 5,429 5,551 1,139 703 703 7487 398 488 488 488 488 488 488 488 488 488 4	Ing Until Scheduled Matt Principal Balance 1,103,8 ft 0.97 2,1038, ft 0.97 2,1038, ft 0.97 2,1038, ft 0.97 2,1038, ft 0.97 2,1038, ft 0.97 3,1038, ft 0.97 4,1038, ft 0.97 4,1	Percent by Principal 0.42' 1.04' 2.24' 3.56' 3.66' 6.36' 10.65' 12.25' 14.09' 4.02' 2.24' 4.02' 6.36' 10.65' 12.25' 14.01' 6.26' 1.75' 6.21' 6.26' 1.75' 6.21' 6.21' 6.21' 6.21' 6.21' 6.22' 6.23' 6.25' 6.
Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N	33 324 16 184 25 25 112 61 73 359 274 448 147 148 136 33 3 3 3 3 3 3 3 3 3 3 3 3 3 5 9 274 447 147 148 149 149 149 149 149 149 149 149 149 149	306,087.06 1,567.074.76 52.707.36 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,758.20 1,708.714.44 2,341.163.47 1,768.20 1	6 72% 0.15% 0.15%	Number of Worths 0 TO 23 23 24 10 33 24 10 33 28 17 0 33 38 10 77 38 10 75 68 10 77 72 10 83 84 10 98 86 10 10 77 11 11 11 12 10 11 13 122 10 131 132 10 143 144 10 155 156 10 167 188 10 179 199 199 199 199 199 199 199 199 199 19	Loans by # of Months Remai Number of Loans 1,415 2,079 3,025 3,251 3,162 2,826 3,457 7,5429 5,886 5,551 2,553 1,139 1,139 4,67 4,67 4,67 4,67 4,67 4,67 4,67 4,67	ning Until Scheduled Matt Principal Biblance 97 1,578 del 1,06 1,578 del 1,06 5,376 381 12 7,291 526,17 8,850,174.99 9,441,937.86 11,000 128 10,000 128 10	urity Percent by Principal 0.42 1.44 1.45 1.45 1.45 1.45 1.45 1.45 1.45
Montana' North Carolina North Dakoda North Dakoda North Dakoda North Dakoda North Dakoda North Carolina North C	33 324 184 184 185 112 61 73 359 274 448 448 447 196 3 3 13 13 65 2 2 2 4 2 4 4 1,741 6 5 2 2 4 4 4 4 4 4 4 4 4 4 4 4 7 3 5 2 6 4 4 6 4 7 3 7 3 8 6 8 6 7 8 7 8 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9	306,087.06 1,567.074.76 55.707.36 1,750.001.28 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.29 1,750.001.201.201.201.201.201.201.201.201.20	6 72% 0 12%	Number of Worths 0 TO 23 23 24 TO 35 36 TO 47 46 TO 49 46 TO 47 46 TO 47 47 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 122 TO 143 145 TO 165 146 TO 167 168 TO 179 180 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 225 226 TO 263 224 TO 255 226 TO 263 224 TO 255 226 TO 263 224 TO 275 226 TO 287 228 TO 287 228 TO 283 224 TO 275 226 TO 283 224 TO 275 226 TO 283 224 TO 275 226 TO 283 226 TO 275 227 TO 283 228 TO 283 229 TO 283 230 TO 381 381 TO 383 383 TO 347 388 TO 347	Loans by # of Months Remais Number of Loans 1.415 \$ 1.415 \$ 2.076 3.265 3.265 3.265 3.451 3.417 5.429 5.888 5.581 5.263 1.139 1.703 487 398 4482 492 492 494 195 179 76 389 399 76 399 76 399 78	Ing Until Scheduled Matternicipal Balance Principal Balance 2, 578,981 0,97 2, 578,981 0,97 2, 578,981 0,97 2, 578,981 0,97 3, 578,981 0,97 3,981 0,98	Percent by Principal 0.42* 1.04* 2.44* 3.56* 3.66* 3.66* 1.05* 1.
Montana' North Carolina North Dakota North Carolina North Dakota North Carolina N	33 324 184 184 185 112 61 73 359 274 448 448 447 196 3 3 13 13 65 2 2 2 4 2 4 4 1,741 6 5 2 2 4 4 4 4 4 4 4 4 4 4 4 4 7 3 5 2 6 4 4 6 4 7 3 7 3 8 6 8 6 7 8 7 8 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9	306,087.06 1,567.074.76 52.707.36 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,753.031.28 1,758.20 1,708.714.44 2,341.163.47 1,768.20 1	6 72% 0.15% 0.15%	Number of Worths 0 TO 23 23 24 10 33 24 10 33 28 17 0 33 38 10 77 38 10 75 68 10 77 72 10 83 84 10 98 86 10 10 77 11 11 11 12 10 11 13 122 10 131 132 10 143 144 10 155 156 10 167 188 10 179 199 199 199 199 199 199 199 199 199 19	Loans by # of Months Remai Number of Loans 1,415 2,079 3,025 3,251 3,162 2,826 3,457 7,5429 5,886 5,551 2,553 1,139 1,139 4,67 4,67 4,67 4,67 4,67 4,67 4,67 4,67	ning Until Scheduled Matt Principal Biblance 97 1,578 del 1,06 1,578 del 1,06 5,376 381 12 7,291 526,17 8,850,174.99 9,441,937.86 11,000 128 10,000 128 10	urity Percent by Principal 0.42 1.44 1.45 1.45 1.45 1.45 1.45 1.45 1.45

XII. Collateral Tables as of	4/30/2015	(co	ntinued from previous pag	ge)
Distribution of the Student Loans by Borro	wer Payment Status			
Payment Status	Number of Loans		Principal Balance	Percent by Principal
REPAY YEAR 1	1,172	\$	4,456,873.35	1.80%
REPAY YEAR 2	944		3,351,598.46	1.35%
REPAY YEAR 3	1,387		4,919,105.28	1.98%
REPAY YEAR 4	44,138		235,549,785.48	94.87%
Total	47,641	\$	248,277,362.57	100.00%

Distribution of the Student Loans by			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,664	\$ 703,855.33	0.28
\$500.00 TO \$999.99	3,480	2,629,172.78	1.06
\$1000.00 TO \$1999.99	8,156	12,193,046.36	4.91
\$2000.00 TO \$2999.99	7,585	19,098,077.40	7.69
\$3000.00 TO \$3999.99	6,201	21,610,482.27	8.70
\$4000.00 TO \$5999.99	7,958	39,726,131.77	16.00
\$6000.00 TO \$7999.99	4,739	32,102,876.02	12.93
\$8000.00 TO \$9999.99	2,033	18,192,208.23	7.33
\$10000.00 TO \$14999.99	2,255	27,332,088.90	11.01
\$15000.00 TO \$19999.99	929	16,027,636.22	6.46
\$20000.00 TO \$24999.99	549	12,331,279.61	4.97
\$25000.00 TO \$29999.99	353	9,660,435.11	3.89
\$30000.00 TO \$34999.99	219	7,086,153.69	2.85
\$35000.00 TO \$39999.99	140	5,230,200.67	2.11
\$40000.00 TO \$44999.99	80	3,384,160.99	1.36
\$45000.00 TO \$49999.99	51	2,409,688.20	0.97
\$50000.00 TO \$54999.99	62	3,228,470.73	1.30
\$55000.00 TO \$59999.99	41	2,358,496.48	0.95
\$60000.00 TO \$64999.99	30	1,880,072.83	0.76
\$65000.00 TO \$69999.99	26	1.751.432.55	0.71
\$70000.00 TO \$74999.99	19	1,377,755.36	0.55
\$75000.00 TO \$79999.99	12	927,053.28	0.37
\$80000.00 TO \$84999.99	6	487,241.73	0.20
\$85000.00 TO \$89999.99	7	616,949.04	0.25
\$90000.00 AND GREATER	46	5,932,397.02	2.39
Total	47,641	\$ 248,277,362.57	100.00

Distribution of the Student Loans by Number of Days Delinquent					
Days Delinguent	Number of Loans		Principal Balance	Percent by Principal	
0 to 30	41,893	\$	217,399,175.10	87.56%	
31 to 60	1.754		9.585.554.09	3.86%	
61 to 90	862		4.374.088.70	1.76%	
91 to 120	595		3,255,697.78	1.31%	
121 and Greater	2.537		13.662.846.90	5.50%	
Total	47 641	6	249 277 262 57	100.00%	

Distribution of the Studen	t Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	3,017	\$ 11,258,419.12	4.53%
2.00% TO 2.49%	17,612	65,701,239.12	26.46%
2.50% TO 2.99%	226	959,864.03	0.39%
3.00% TO 3.49%	1,174	5,067,385.51	2.04%
3.50% TO 3.99%	371	2,842,455.38	1.14%
4.00% TO 4.49%	151	3,195,740.00	1.29%
4.50% TO 4.99%	286	4,319,593.26	1.74%
5.00% TO 5.49%	534	9,088,720.61	3.66%
5.50% TO 5.99%	433	5,296,469.65	2.13%
6.00% TO 6.49%	589	7,031,260.35	2.83%
6.50% TO 6.99%	19,744	92,335,643.52	37.19%
7.00% TO 7.49%	2,233	26,535,530.03	10.69%
7.50% TO 7.99%	197	4,260,481.15	1.72%
8.00% TO 8.49%	517	5.814.564.66	2.34%
8.50% TO 8.99%	542	3,933,922.21	1.58%
9.00% OR GREATER	15	636,073.97	0.26%
Total	47,641	\$ 248,277,362.57	100.00%

Distribution of the Student Loans by SAP Interest Rate Index						
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal		
1 MONTH LIBOR INDEX	45,814	\$	241,721,522.19	97.36%		
91 DAY T-BILL INDEX	1,827		6,555,840.38	2.64%		
Total	47,641	\$	248,277,362.57	100.00%		

Distribution of the Student	Loans by Date of Disburse	eme	nt	
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,905	\$	55,886,475.60	22.51%
PRE-APRIL 1, 2006	21,521		82,121,680.16	33.08%
PRE-OCTOBER 1, 1993	199		449,856.33	0.18%
PRE-OCTOBER 1, 2007	19,016		109,819,350.48	44.23%
Total	47.641	S	248.277.362.57	100.00%

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.11160%
			0.004
BOR Rate for Accrual Period st Date in Accrual Period			0.261 2/2
ast Date in Accrual Period			5/2

(IV. CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/25/201	11 \$	194,254,866.62	7.63%	7.63% \$	14,816,232.11
5/25/201	11	499,463,399.48	3.06%	15.49%	15,269,452.22
8/25/201	11	480,560,240.14	2.47%	21.60%	11,867,458.52
11/25/201	1	465,553,357.27	2.05%	26.52%	9,567,053.26
2/27/201	12	448,582,193.37	2.36%	9.47%	10,589,067.08
5/25/201	12	434,874,670.40	2.98%	9.36%	12,954,251.97
8/27/201	12	418,710,481.74	4.67%	11.32%	19,572,282.08
11/26/201	2	395,864,158.22	4.02%	13.16%	15,903,206.02
2/25/201	13	376,809,007.16	2.60%	13.39%	9,779,673.67
5/28/201	13	363,591,893.42	3.06%	13.47%	11,131,906.55
8/26/201	13	348.854.100.41	2.91%	11.86%	10.139.332.72
11/25/201	3	335.685.306.56	2.79%	10.73%	9.372.501.54
2/25/201	14	322,950,956.72	2.52%	10.66%	8,124,056.73
5/27/201	14	311,678,302.56	3.62%	11.15%	11,269,413.76
8/25/201	14	297,674,365.69	3.05%	11.28%	9,085,242.39
11/25/201	4	285,592,222.74	3.65%	12.05%	10,427,474.84
2/25/201	14	274,745,031.97	2.86%	12.40%	7,863,083.62
5/26/201	15	262,131,689.72	3.40%	12.19%	8,922,160.47

XV. Items to Note
Effective 4f/172, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D Telefics Servicing and Admin fees for October, November, and December paid in November, December, and January, respectively.
VII Waterfall reflects Servicing and Admin Fees accrued for April to be paid May 26th.