



# Financial Summary

Period Ended June 30, 2014  
Unaudited, Non GAAP, Non GASB

**2013-1  
Trust Indenture**

Assets: \$861,669,885  
Loans: \$824,384,738  
Bonds Outstanding:  
\$815,581,767

YTD Inc.: \$5,556,935  
Parity 05/31/14: 103.50%  
A/L: 104.99%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,955,630,199  
Net Position: \$284,168,899  
Liabilities: \$2,671,461,300  
Bonds Outstanding Debt: \$2,652,213,654  
Unamortized Premiums: \$1,545,505  
YTD Income: \$7,408,743 \*  
YTD Expenses as % of loans owned & serviced: 0.18%  
Equity Ratio: 9.61%  
ROAA Before Distribution: 0.37%  
Servicing & Admin Draw Weighted Average Rate: 0.88%  
Weighted Average Bond Interest Rate: 1.03%  
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$28,515,648,476  
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,359,155  
FFELP & Cash Loans Owned: \$2,799,856,723  
Cash Loans Owned: \$168,581,250  
FFELP & Cash Accounts Owned: 209,011  
Federal Asset Principal Serviced: \$25,715,665,240  
Federal Accounts Serviced: 1,150,105  
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.27

**General Fund Total**

Loans: \$17,154,903  
Assets: \$25,104,995

\*Includes \$5.7 million for MSLF

**2012-1  
Trust Indenture**

Assets: \$171,972,488  
Loans: \$162,411,930  
Bonds Outstanding:  
\$161,409,282

YTD Inc.: \$368,397  
Parity 05/31/14: 104.15%  
A/L: 105.56%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.83%  
Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%

**12th General Resolution  
Trust Estate**

Assets: \$171,697,975  
Loans: \$159,901,053  
Bonds Outstanding:  
\$125,275,000

YTD Inc.: \$4,352,064  
Parity 06/30/14: 110.75%

A/L: 136.88%  
Other:  
Recycling Ended 6/1/08  
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1  
Trust Indenture**

Assets: \$124,236,617  
Loans: \$118,791,295  
Bonds Outstanding:  
\$109,790,960

YTD Inc.: \$237,784  
Parity 04/30/14: 111.17%

A/L: 112.19%  
Other:  
Restricted Recycling  
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

**2010-1  
Trust Indenture**

Assets: \$444,147,883  
Loans: \$420,413,985  
Bonds Outstanding:  
\$395,370,149

YTD Inc.: \$2,157,202  
Parity 04/30/14: 110.00%

A/L: 111.47%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2  
Trust Indenture**

Assets: \$480,868,072  
Loans: \$454,051,572  
Bonds Outstanding:  
\$424,928,204

YTD Inc.: \$2,672,635  
Parity 04/30/14: 110.77%

A/L: 112.28%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3  
Trust Indenture**

Assets: \$304,402,636  
Loans: \$287,039,919  
Bonds Outstanding:  
\$273,592,875

YTD Inc.: \$10,675  
Parity 04/30/14: 108.80%

A/L: 110.22%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1  
Trust Indenture**

Assets: \$371,604,654  
Loans: \$355,716,327  
Bonds Outstanding:  
\$346,265,418  
Bond Discount: (\$4,233,658)

YTD Inc.: \$164,499  
Parity 05/31/14: 105.41%

A/L: 107.82%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%